

DUVAL COUNTY PUBLIC SCHOOLS ANNUAL COMPREHENSIVE FINANCIAL REPORT



**SCHOOL DISTRICT OF DUVAL COUNTY, FLORIDA
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**



Duval County Public Schools

Jacksonville, Florida

Annual Comprehensive Financial Report

For the
Fiscal Year
Ended June 30, 2022

Prepared by:
Financial Services

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Duval County Public Schools
Annual Comprehensive Financial Report
For the fiscal year ended June 30, 2022

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INTRODUCTORY SECTION



“The roots of education are bitter, but the fruit is sweet.”

~Aristotle





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February 28, 2023

Dear School Board Members and Citizens of Duval County:

We are pleased to submit to you the Annual Comprehensive Financial Report (ACFR) of Duval County Public Schools (“District”) for the fiscal year ended June 30, 2022. The ACFR serves as the District’s official annual financial report and is presented in accordance with the requirements of the Governmental Accounting Standards Board (GASB) and State Board of Education Rule 6A-1.001, Florida Administrative Code. The purpose of the ACFR is to report on the financial position and operations of the school system, including the blended component unit, and provide an overview of the discretely presented component units.

The responsibility for the data accuracy, completeness, and objectivity of the presentation, including all disclosures, resides with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and changes in the financial position of the District. All disclosures necessary to enable the reader to gain an understanding of the District’s financial activities have been included.

This report consists of management’s representations concerning the finances of the District. Subsequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a framework of comprehensive internal controls designed to protect the government’s assets from loss, theft, or misuse and to compile necessary reliable information for the preparation of the District’s financial statements in conformity with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Auditor General of the State of Florida has issued unmodified opinions on the Duval County Public Schools’ basic financial statements for the fiscal year ended June 30, 2022. The auditor’s report is located at the front of the financial section of this report.

This ACFR contains the financial statements for all operations over which the School Board has oversight responsibility or financial accountability. Potential component units were evaluated to determine whether they should be considered as part of the District’s reporting entity. Based on established criteria, it was determined that 37 District-sponsored charter schools are component units of the District and require distinct presentation in the basic financial statements. Charter school applications and contracts are approved and monitored by the District throughout the contract periods. Charter schools are funded by the State and Federal governments, and funds pass through the District for distribution to each charter school. Charter schools may also receive grants and donations that may or may not pass through the District’s financial system. The District receives most of its operating funds through a State funding

formula that is intended to equalize funding received from the State and local property tax between districts within the State. Since 2020, the District has been awarded funding from Elementary and Secondary School Emergency Relief (ESSER) to supplement additional education needs for students during the coronavirus pandemic. Charter schools operating through a contract with the District are provided with their proportionate share of these funds, based on the number of full-time equivalent students enrolled at the charter school. The Duval School Board Leasing Corporation is identified as a component unit requiring blended presentation in the basic financial statements. Additional information on this corporation is in the notes to the financial statements (Section IV. F. – Long-Term Liabilities).

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). The MD&A complements this letter of transmittal and should be read in conjunction with it. The District’s MD&A can be found on page 5 immediately following the independent auditor’s report.

PROFILE OF DUVAL COUNTY PUBLIC SCHOOLS

The District and its governing School Board were created pursuant to Section 4, Article IX of the Constitution of the State of Florida. The District is an independent taxing and reporting entity; managed, controlled, operated, administered, and supervised by District school officials in accordance with Chapter 1003, Florida Statutes, *Public K-12 Education*. The School Board consists of seven elected officials responsible for the adoption of policies which govern the operation of the District’s public schools. The School Board appoints the Superintendent who is responsible for the administration and management of the schools within the applicable parameters of State laws, State Board of Education rules, and School Board policies. Section 1010.01, Florida Statutes, requires each school district to prepare and maintain financial records and accounts as prescribed by laws and rules of the State Board of Education.

The first school taxing district was created by Jacksonville, South Jacksonville, and adjoining suburban areas in 1914. Duval County Public Schools (DCPS) is the 20th largest school District in the United States, with 131,396 students enrolled during the 2021-22 fiscal year, and encompasses the entirety of Duval County as its geographical boundaries. The student body reflects the racial diversity of the surrounding county with 42 percent African-American, 32 percent Caucasian, 16 percent Hispanic, 4 percent Asian, and 6 percent other or biracial students. The District offers a variety of programs to students in grades K-12, including general education, exceptional student education, vocational training, and providing magnet schools and dropout prevention programs. The District also works with the juvenile justice system to provide educational services to children who are incarcerated or in a rehabilitation facility. During the 2021-22 year, the District operated 191 schools, including 37 charter schools. The other schools are composed of 100 elementary schools, 2 kindergartens through eighth grade (K-8) schools, 2 middle/senior high schools, 23 middle schools, 19 high schools, 3 alternative centers, 3 exceptional centers, and 2 virtual schools.

Although charter schools receive public funds, they operate independently of public-school districts. Each charter school has its own board of directors and administrators. Each of the charter schools operating during the 2021-22 school year within the District provided an alternative choice, with a specific educational focus. However, State law requires that all charters be issued by the local School Board and are under mandate that they receive no more than two consecutive “F” grades from the State Board of Education or else become subject to closure.

Duval County Public Schools is a full “Choice” District, with open enrollment to any of our District-operated schools. All our schools have a Choice theme and have open enrollment if the school has not yet met its enrollment cap. In addition to neighborhood schools, the District also operates magnet

programs and schools, special transfer option schools, and a virtual school that offers both full and part-time enrollments for students in grades K through 12. Our dedicated magnet programs have specialized themes, with admission through a prioritized lottery system, with few exceptions. We have several magnet programs at the high school level with admissions based on applications or auditions. All IB, AICE, and Early College programs are determined by application and student admission to our dedicated arts school is admissions-based. Transportation is provided to all dedicated magnet schools.

The District owns or controls 1,365 buildings, covering 3,553 acres around the County. The average age of the facilities is 64 years. Waterleaf Elementary was the last new school opened in the past ten years. In March 2020, the Duval County School Board passed a resolution requesting the City of Jacksonville to hold a county-wide general election in November 2020, to place on the ballot a referendum to propose to the voters a half cent sales surtax levy, effective January 1, 2021. The half-penny surtax referendum voted on and passed by 67.34% of the vote on November 3, 2020, and building programs were to begin with Rutledge H. Pearson Elementary among the first projects. It is anticipated that the half cent sales surtax will generate approximately \$1.5 billion over a 15-year period with a share also going to Charter Schools. Proceeds will be used to fund capital projects such as new construction, remodeling projects, land acquisition, repair and renovations, technology hardware and software, and lease payments for educational facilities and sites under lease-purchase agreements. The District uses the main website through the “Half-Penny Referendum Oversight” dashboard to keep stakeholders informed on the progress of these projects throughout the district.

Instructional vacancies have increased 155% over the past 6 years as experienced teachers earned the same or slightly more than first-year teachers. As a result, teachers are retiring early, resigning, or moving on to other higher paying and less stressful jobs. Voters returned to the polls in August 2022 to vote on and pass new funding by increasing property taxes to support teachers and schools.

An annual enrollment report is developed based on data collected on the twentieth day of school. This data is available for District leadership and the School Board for short-term decision making. The District previously contracted with a consultant to complete a long-term projection. This enrollment report incorporated past data and provided enrollment projections for up to ten years in the future.

The District is the third largest employer in the Jacksonville Metropolitan Statistical Area, with an average of 10,470 full individuals employed during the 2021-22 year. Out of this total, 6,816 were instructional personnel.

GENERAL DESCRIPTION AND LOCATION

The District’s boundaries correspond with those of Duval County. In 1968, Duval County consolidated its government with the City of Jacksonville (City), creating one of the largest cities in land area in the United States. Although there are a few small independent towns remaining, the City of Jacksonville and Duval County have become synonymous. Located on the Atlantic coast in Northeast Florida, Duval County has been consistently ranked as one of the best cities for business and trade.

The consolidated City covers more than 840 square miles, which is the largest city by land area in the contiguous United States. The city is the 12th largest in the United States by population, with 1,033,533 people in 2022, with median age of 37.6. Duval County is the 6th most populous county in Florida, with approximately 4.62 percent of the State’s total population.

With 22 miles of beaches, 40 miles of waterfront along the Intracoastal Waterway, and 35 miles of the St. Johns River running the length of the county, Duval County boasts 1100 miles of navigable waterways. We are also home to the largest urban park system in the nation which includes 3 National Parks, 7 State Parks and more than 450 City Parks spanning over 80,000 acres.

Jacksonville is the home to an Amazon Fulfillment Center, Deutsche Bank, and FIS Global Solutions. In addition to other tourism, Duval County is becoming known as a destination for dedicated high-quality health care specialists, with several nationally recognized hospitals and health care centers, including Baptist, UF Health/Shands, Mayo, Nemours and Wolfson Children's hospitals, and MD Anderson Cancer Center.

Jacksonville's deep-water port is one of the largest in the United States with 3 cargo terminals and a cruise terminal. Nationally, it is one of the busiest ports for total vehicle handling and it is Florida's largest container port complex. This has helped Jacksonville to become the leading transportation and distribution hub in the State. The \$420 million harbor construction project aimed at deepening the Jacksonville shipping channel was completed through Blount Island in May 2022 which provided a 47-foot channel depth, increased from the previous depth of 40-feet. This was essential in meeting the needs of larger cargo ships. Major products passing through the port include lumber, phosphate, paper, wood pulp and automobiles. Although the City has a significant manufacturing industry, Jacksonville is also a major Southern center for trade, financial activities, and business services. The City is home to two major Naval bases - Naval Air Station Jacksonville and Naval Station Mayport.

As the City continues to grow, it has developed its arts and entertainment offerings for both the permanent population and a growing tourist industry. Jacksonville is home to the NFL's Jacksonville Jaguars and hosts the annual Florida/Georgia football rivalry. Many of the City's performing arts centers allow public school performances to increase the younger generation's appreciation of the arts. The Times-Union Center has been hosting performances of Douglas Anderson School of the Arts Annual Extravaganza and the District's Celebration of the Arts. This is the sixth year for Fort Caroline Middle as a Visual and Performing Arts magnet program in the District. Daily's Place is the newest sports and entertainment venue in Jacksonville which promotes major and minor events at the amphitheater and covered flex facility.

Education is another major focus of the City, with 90.1 percent of the population being high school graduates, as compared to 88.5 percent of the State population, and 30.7 percent with a bachelor's degree or higher, as compared to 30.5 percent of the State population. Some of the higher-level educational facilities in the city include the University of North Florida, Florida State College at Jacksonville, Jacksonville University, and Edward Waters University. In addition, museums such as the Museum of Science and History, Jacksonville Museum of Modern Art, and the Cummer Museum of Art and Gardens add to the City's educational experiences.

The Kids Hope Alliance is an independent agency of the City whose mission is "to build and ensure access to a continuum of comprehensive and integrated programs, services, and activities that address the critical needs of children and youth." They support families in their efforts to maximize their children's potential to be healthy, safe, educated and contributing members of the community by focusing on prevention, early intervention, and support programs for families and children. The Alliance's programs support good parenting, access to better nutrition, early learning, high-quality after-school activities, summer camps, and help for children with special needs. Other initiatives include quality improvement work in early learning centers, developmental screenings for young children, mentoring, and mental health and case management services for children with barriers to success.

The future of the Jacksonville area includes optimistic and progressive improvements to build an enthusiastic downtown and surrounding area to include residential development and public infrastructure projects. These projects include Jacksonville's downtown Northbank which includes Metropolitan Park restoration complete a new urban campus with street-level retail, new and renovated public spaces and more than a half-mile or protected bike lanes. The transformation of the former Town & Country Shopping Center into College Park Shopping Center includes plans to update the existing retail façade, adding two apartment buildings and an outdoor food court with a grocery store to anchor the property. The JEA headquarters' construction project was complete in early 2022, which will house its new headquarters and customer service center. The LaVilla community will be home to the new Johnson Commons townhomes reminiscent of the architectural design reflective of the neighborhood's once rich history. They will be neighbor to the Jacksonville Transportation Authority's new regional center and near the Lift Every Voice and Sing Park in honor of James Weldon Johnson. The Brooklyn area is seeing a great deal of interest with the addition of FIS and related companies along Riverside Avenue. Although the impact of COVID-19 has slowed progress, projects remain on track and expectations are positive.

ECONOMIC CONDITIONS AND OUTLOOK OF LOCAL ECONOMY

State Economy

The State of Florida's economy is the fourth-largest in the United States, with a \$1.3 trillion gross state product as of 2021. According to Florida Realtors, the state's housing market recorded higher median prices and larger inventory (active listings) compared to a year ago. This has caused an increase in mortgage rates and homeowners' insurance. Home values have risen approximately 80% over the past 5 years and a positive trend is forecasted for the next five years. If the past is any indication, Florida will continue to have the strongest housing appreciation rates in the country.

According to New Releases, by the Office of Governor Ron DeSantis's staff, Florida's unemployment rate as of March 2022 was 3.2 percent and has declined or held steady for a consecutive 20 months. For 16 months since December 2020, statewide unemployment has been lower than the national rate. The state's total private sector employment increased by 496,600 (+6.5 percent) over the year in March 2022, 1.5 percentage points faster than the national growth rate of 5 percent. In March 2022, Florida's labor force grew by 3.2 percent (325,000) over the year and grew by 42,000 (+0.4 percent) over the month. As of March 2022, Florida employers have added jobs for 23 consecutive months since May 2020.

VISIT Florida estimated that Florida welcomed 1.3 million overseas travelers in the first quarter of 2022, which was an increase of approximately 169 percent from the first quarter of 2021. Quarterly hotel demands in Florida exceeded pre-pandemic levels for the first time in the first quarter of 2022 compared to the same period in 2021. The number of hotel rooms sold grew by 31.4 percent during the first three months of the year and Florida's average daily rate (ADR) was up over 38 percent, and its occupancy rate increased by nearly 24 percent.

Local Economy

The low cost of labor, low regulations and excellent colleges and universities along with no income tax has guided businesses to Jacksonville, boosting the economic growth in this community. Jacksonville's global reputation boasts one of the only regions offering a logistic infrastructure that includes rail, air, maritime and highway.

Population/Demographics

Over the past last eleven years, Jacksonville's population growth rate has consistently ranged between 0.70 to 1.55 percent, which is around an increase of 5,864 to 13,455 people each year to the overall population of 995,567 according to the 2020 census. An influx of workers moved to Jacksonville to take

advantage of employment opportunities, which contributed to the population growth. Compared with other cities in Florida, Jacksonville's growth rate is aligned with the state average. According to U.S. Census Bureau, 44.1 percent of the Jacksonville population are male, and 55.9 percent are female. Jacksonville's population density is 454 people per square kilometer, which is one of the most populated cities in Florida.

Employment

The economic enticements, including tax incentives make the Jacksonville region ideal for business relocations and expansions. According to the Daily Record, nonfarm businesses in the Jacksonville area added 35,900 jobs from November 2021 through November 2022, with every major private industry sector reporting gains. The construction industry, the only sector losing jobs in the October 2022 report, rebounded in November 2022 with a net gain of 700 jobs in the last 12 months, a 1.4% increase. The industry has been impacted by rising interest rates in 2022. The biggest job gains in the 12-month period came in professional and business services with 12,600, or 10.4%. The leisure and hospitality sector also grew by 10.4% with a gain of 8,600 jobs.

The Jacksonville area's 4.8% job growth rate in November was slightly better than Florida's statewide growth of 4.7%.

MAJOR INITIATIVES

District Strategic Priorities

The District's vision: That every *student is inspired and prepared for success in college or a career, and life.*

The District's mission is to provide educational excellence for *every student, every day.*

In 2021, the Duval County School Board developed **Achieve'26**, a plan comprised of four high-level academic goals and five guiding principles framed the strategic priorities of the District through 2026.

This five-year plan is strategically focused on student achievement and is supported by the District's vision and mission. The four academic goals that will help to propel the District forward in accomplishing the strategic priorities are:

- **Literacy:** Duval County Public Schools will improve from the bottom quartile of Florida Standards Assessment reading and writing performance in June 2019 to the top quartile of performance statewide by August 2026.
- **High-Performing Schools:** Duval County Public Schools will be recognized as being high-performing with the percentage of district-operated schools earning an A, B, or C rating increasing from 2019 to 2026.
- **Soft-Skills:** Duval County Public Schools will improve the post-secondary readiness of graduates by increasing the percentage of students earning soft skills credentials from the baseline in August 2023 to August 2026.
- **Vocational Opportunities:** Duval County Public Schools Career Technical Education (CTE) programs will be recognized as high-performing with the percentage of programs becoming novice, or moving from one performance level to the next (advanced, master, or national model) increasing from the baseline in July 2021 to July 2026.

As the strategic plan drives student performance and community participation, the District has embraced the following five guiding principles:

- **Highly Effective Educators:** Duval County Public Schools will recruit and retain highly effective educators.
- **Fiscal Transparency:** Duval County Public Schools will be fiscally transparent and communicate quarterly regarding the sales surtax.
- **High Quality Partnerships:** Duval County Public Schools will strategically increase family and community partnership opportunities aligned to the Board's goals.
- **Student Supports:** Duval County Public Schools will provide struggling students with the support they need to be successful.
- **Culture & Climate:** Duval County Public Schools will provide a culture and climate that improves academic, social, and emotional development.

With high expectations for successful implementation, the plan is expected to create significant progress in many areas with emphasis on promotion rates, graduation rates and absenteeism. Accomplishment of the Achieve'26 goals will make Duval one of the highest performing school districts of any type in the United States, and that is the desired future for our students and our community.

FINANCIAL INFORMATION

Long-term Financial Planning

Overseeing and communicating Duval County Public Schools financial resources to the community and stakeholders is a continuous goal and continues to carefully manage its financial resources. Of its priorities, maintaining adequate fund balances, solid debt ratings, and fiscal restraint are critical success factors in this endeavor. In terms of the State of Florida, the District ranks near the middle of all 67 school districts in Florida.

As an intricate part of long-term financial planning, the District has an ongoing five-year plan for construction and maintenance projects, which is part of a 15-year Master Facility Plan Implementation. The District, with the involvement of the community, developed the 15-year master plan, which was accepted by the School Board. The Plan evaluated enrollment growth, class size reduction, building conditions, and program considerations, and then determined how to best deal with these factors, including improving safety and security of every school, removing portables, building new schools, major renovations, modernizations, and improving the learning environment of all students. The half-cent sales surtax is the major funding source of the Plan.

Limited revenue from the State, cost increases for health care, class size compliance, professional development training for new teachers and staff, charter school competition, and COVID-19 have put significant pressure on the operating fund. Similarly, capital funds are pressured by increased construction costs, increased technology requirements, reduced funding from Public Education Capital Outlay funding, and technology infrastructure refresh requirements. The District's school facilities have the 2nd highest average age of any regular K-12 school district in Florida.

Budgetary Controls

Florida Statutes, require that:

...Each district school board shall utilize its systems of planning and budgeting to emphasize a system of school-based management in which individual school centers become the principal planning units and eventually to integrate planning and budgeting at the school level.

...Each School Advisory Council shall assist in the preparation and evaluation of the School Improvement Plan and also in the preparation of the school's annual budget. The District maintains comprehensive budgetary controls.

The District's "Proposed Financial Plan for Addressing Budgetary Practices & Processes" (2017) is a continuous method for budget guidelines. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. The budgeting process is designed to provide a system of planning and budgeting which is meaningful, useful, and understandable to all concerned.

Activities of all governmental fund types are included in the annual appropriated budget. Long-term financial plans are adopted for the Capital Projects Funds. Budgetary control is maintained for individual accounts or groups of accounts within each school or department using an encumbrance accounting system. The process uses a test for availability of funds that precludes any requisition from becoming a purchase order, if the account or account group would be overspent. Encumbrances are reappropriated as part of the following year's budget.

To provide budgetary control for salaries, the District utilizes a centralized position control system. On an annual basis, the School Board adopts a school allocation plan that establishes teaching positions based generally on student populations served. In addition, new support and administrative positions are created based on established criteria, with instructional support and enhanced learning being the main focal point.

Internal Controls

District management is responsible for designing and maintaining internal controls to ensure that the assets of the District are protected from loss, theft, or misuse, and that accounting data compiled for the formation of financial statements are in conformity with GAAP. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management. Both management and employees of the District are required to periodically review internal controls and evaluate whether additions or changes are cost effective and should be made to strengthen controls.

Independent Audit

The Auditor General of the State of Florida performed the audit for the fiscal year ended June 30, 2022. The audit was conducted under the United States' Generally Accepted Auditing Standards (GAAS), and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

OTHER INFORMATION

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Duval

County Public Schools for its ACFR for the fiscal year ended June 30, 2021. This was the 21st consecutive year the District achieved these prestigious awards. To be awarded the Certificate of Achievement and the Certificate of Excellence in Financial Reporting, a government entity must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both GAAP and applicable legal requirements.

The Certificate of Achievement and the Certificate of Excellence are valid for a one-year period. We believe that our current ACFR continues to meet the Certificate of Achievement and Certificate of Excellence programs' requirements.

We are submitting this report to GFOA and ASBO to determine eligibility for these prestigious awards.

ACCOMPLISHMENTS

Despite numerous challenges – including a global pandemic, an unprecedented national teacher shortage, and chronic student absenteeism – traditional Duval County Public Schools increased the percentage of its schools graded “A, B, or C” to 93%. That is up from 88% in 2018-19, the year prior to the pandemic and the last year all schools received a school grade. All of this is according to data released by the Florida Department of Education. Duval County has no traditional schools in the failing category, and the percentage of D schools declined by 5% from 17 schools in 2018-19 to 10 this school year. Overall, the District earned a “B” grade.

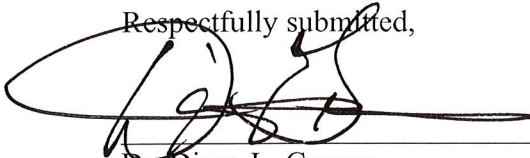
The school district is committed to ensuring that every student is inspired and prepared for success in college or a career, and life. Duval Ready is a program that has embodied this commitment. It begins in eighth grade with students engaging in more concentrated exploration of careers; making connections with working adults in careers of interest; and understanding the link between high school education, postsecondary education, and career fields. In its pilot, of 202 students that participated, 96.5% mastered the Florida Ready to Work Certificates.

Acknowledgments

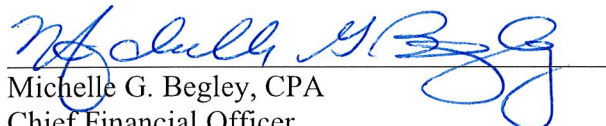
The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire Financial Services staff. We give special thanks to Business Services, Budget Services, Communications, Academics Services, and all other departments that aided and supported the preparation of this report.

In closing, we would like to thank the members of the School Board for their effective and passionate leadership in planning and overseeing the financial operations of the District.


Respectfully submitted,



Dr. Diana L. Greene
Superintendent of Duval County Public Schools



Michelle G. Begley, CPA
Chief Financial Officer



Anthony T. Cobb, CPA
Executive Director, Financial Services



Kendra G. T. Burton, MSA
Executive Director, Financial Services

BOARD MEMBERS

Non-Partisan – Elected



District 1 - The Honorable Dr. Kelly Coker – Chairman

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2020

Dr. Kelly Coker is an accomplished educator with the knowledge and desire to make our schools better for children. Dr. Coker began her career as a middle school teacher with the Duval County Public Schools. Over the next 27 years, she went on to serve as a principal of two middle schools, Executive Director of Middle Schools, Region Superintendent of K-12 Schools, Region Chief of High Schools, and, most recently, Assistant Superintendent. During her career, she expanded school choice options for all children, oversaw a 29-million-dollar budget, and led multiple divisions across the school district. Working with parents, local business leaders, and school principals, she was able to establish new workforce development programs, expand dual enrollment options, and achieve record high district graduation rates.

Dr. Coker is a 4th generation Jacksonville native who has lived in School Board District 1 her entire life. She received her bachelor's degree from the University of Florida, master's degree from Jacksonville University, and doctoral degree from the University of North Florida. Dr. Coker currently serves on the Board of Directors for the Jacksonville Zoo and Gardens. She is also on the Leadership Team for Leadership Jax. She and her husband of 27 years continue to live in the neighborhood where she grew up. They are the proud parents of a daughter who graduated from Duval County Public Schools and from the University of Virginia.



District 2 - The Honorable April Carney

Present term began	November 2022
Present term expires	November 2026
Began as a Board member	November 2022

Ms. April Carney came to Jacksonville in 2000 from New York City after leaving a career on Wall Street working for Smith Barney and CIBC Oppenheimer for almost 6 years. After moving to Atlanta and Denver for her husband Drew's career, they decided to come back home to Jacksonville in 2016. April attended West Virginia University after high school in New York for two years and later transferred to Florida State College of Jacksonville's Interior Design Program. April owns and operates the Interior Design Firm, Re-Dew Interiors LLC, here in Jacksonville which she originally founded in 2013 in Colorado.

She is a firm believer in Parental Choice for education and believes all children deserve a quality education tailored to individual needs to reach their true potential. April is a wife of over 19 years, mother of two wonderful girls and a rescue dog mom to Roux and Otis.

April enjoys spending time at the beach, camping, traveling, regularly attending her church, and helping others live a healthy lifestyle as a Certified Nutrition Coach and staying active in her spare time. She is honored to have been elected in August 2022 to serve as the District 2 representative on the Duval County School Board.



District 3 - The Honorable Cindy Pearson – Vice Chairman

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2020

Ms. Cindy Pearson is a Jacksonville native who attended Duval County Public Schools K-12. She and her husband, Scott, have two students in DCPS schools and one who is a DCPS graduate. Prior to being elected to serve District 3, she had been an active parent volunteer on the elementary, middle, and high school levels.

Cindy holds a BA in English from Florida State University and an MS in Recreation Studies from University of Florida. She has worked for city government and faith-based, not-for-profit organizations and is part of the 2022 Leadership Jacksonville class. She also represents the Board on the Keep Jacksonville Beautiful Commission, Florida School Boards Association Board of Directors and FSBA Advocacy Committee.

Cindy brings experience in mobilizing parents and community members to support local schools. She looks forward to building a broad coalition of people who care about our public schools. She believes that we need to hear from many voices and many perspectives on how to create a countywide system of thriving schools.



District 4 - The Honorable Darryl Willie

Present term began	November 2022
Present term expires	November 2026
Began as a Board member	November 2018

Mr. Darryl Willie is a dynamic education ambassador with experience from K-12 to higher education. He has worked in education for the past 20 years from the front lines as a classroom teacher in the Mississippi Delta; to Education Administrator in California at UC Berkeley to Executive Director of Teach for America in Jacksonville. He has served on the Duval County School Board for four years and will serve another four-year term through 2026. While on the Board, he has been a part of securing monumental funding for the rebuilding of neighborhood schools, successfully raising teacher salaries with a county-wide vote, and changing the names of confederate schools in the community.

Darryl’s work has been centered on impacting communities of color, with an intentional focus on sustainable outcomes for students and young adults. In addition to his school board role, Darryl also works as a non-profit leader and consultant in workforce development and education, developing community and business partnerships, managing strategic projects, and accelerating and facilitating learning spaces across multiple cities and states. His work has not gone unnoticed as he was recognized as a Jacksonville Non-Profit Emerging leader, Leadership Jacksonville selection, School Board Partners National Fellow, Leadership Florida Education Class, and Jacksonville Business Journal top 40 under 40.

Darryl also serves on several local boards and has served on advisory boards for university presidents at two institutions. His community involvement includes; Northwest Jacksonville Community Development Corporation, Jacksonville Arts and Music School, Level the Playing Field, Jacksonville Zoo and Gardens, Alpha Phi Alpha Fraternity Inc, and 100 Black Men of Jacksonville.

Darryl is a proud military brat and has lived in many states and overseas. He attended North Carolina State University where he was Student Body President and holds a master’s degree in Higher Education from the University of Georgia. Darryl lives on the Northside of Jacksonville with his brilliant and beautiful wife and his 3 inquisitive daughters.



District 5 - The Honorable Warren A. Jones

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2016

Mr. Warren A. Jones represents District 5 and believes that having a well-educated and qualified workforce is a critical consideration for businesses that are looking to locate or expand in Jacksonville. He graduated from the University of Florida with a Bachelor of Arts degree in Political Science. During his 28 years as a Jacksonville City Council Member, he served as a member or Chairman of various standing committees and special committees and was also elected as City Council President in 1991 and 1992. As a City Council Member, he supported education through partnering with community associations and the Duval County Public Schools to provide funding for swimming pools, walking trails, and playground equipment for various schools.

Warren currently serves as a board member for Visit Jacksonville and Gateway Community Services. He has also coached the Redcaps youth baseball team for the Paxon Improvement Association and previously served as a board member for Jacksonville Electric Authority, the Museum of Science and History, Jacksonville Zoo and Gardens, Northeast Florida Community Action Agency, Jacksonville Area Legal Aid, Lackawanna Community Association, and Paxon Improvement Association. He resides on the Westside with his wife Vanessa, who retired from Duval County Public Schools.



District 6 - The Honorable Charlotte Joyce

Present term began	November 2022
Present term expires	November 2026
Began as a Board member	November 2018

Ms. Charlotte Joyce was born and raised on Jacksonville's westside and is deeply invested in her community, particularly in our children's education. She attended Joseph Stilwell Jr. High (now the Joseph Stilwell Military Academy of Leadership) and graduated from Ed White High School.

After graduating from the University of North Florida, magna cum laude, with a Bachelor of Arts degree in political science, Charlotte began her teaching career at Stilwell. Before that, she was a homeschool

mom and spent many years as a substitute teacher. She has had the privilege of instructing students from the District in many of the classrooms around our city.

As an educator, Charlotte has a first-hand appreciation for the joys and challenges that are common to all students and teachers. As a Magnet Coordinator, Charlotte developed an in-depth understanding of academic and discipline data, the budget process, market development, ESE training, student incentive promotions and the need for parental involvement.

In 2014, Joseph Stilwell became a dedicated magnet school. Because of Charlotte’s experience as a “magnet school mom” – her own children attended Duval County Magnet Schools – she knew that successful schools require invested parents. She founded the Leadership Booster Club at Stilwell to develop community support and raise money for the magnet program. The Booster Club has played a vital role in funding the school’s leadership program. As the former parent liaison, she also oversaw parent groups such as SAC and PTSA. One of her children is a proud Stilwell cadet.

Charlotte has five children of her own and understands a parent’s desire to have his/her children delivered a world-class education. Experience has taught her that each child is unique and, as a result, may need a specialized program to maximize the likelihood of success. For this reason, Charlotte is a champion for school choice. She has witnessed, in the transformation of Joseph Stilwell, how Duval County’s magnet school program has transformed communities and lives.

Charlotte also enjoys advocating for agricultural education in our community. She works with Duval County farm Bureau’s women’s leadership program in furtherance of that commitment.



District 7 - The Honorable Lori Hershey

Present term began	November 2020
Present term expires	November 2024
Began as a Board member	November 2016

Ms. Lori Hershey is a champion for students and public education. She has been in a leadership role for over two decades, on School Advisory Councils, Booster Boards, PTSA Boards, Strings on the River, and DCPS School Safety and Security Advisory Committee.

Making a difference for children has been central to her multi-faceted career, as she has worked with non-profit organizations like Communities in Schools and The Jacksonville Children's Commission. Ms. Hershey is an educator at heart and a former middle school teacher who is certified in Critical Thinking Strategies and Instructional Design by the National Institute for Teaching Thinking.

Ms. Hershey values opportunities for students to participate in fitness. She has written grants to support run/walk programs for students in Duval and Clay Counties which impacts 18,000 students annually. She is a licensed real estate agent since 2001 and her license is currently placed at Watson Referral Realty. Ms.

Hershey is an Associate with Ray & Associates, a national company specializing in educational executive leadership searches.

Recognized as an Emerging Leader by the Florida School Board Association in 2017, Ms. Hershey has earned the distinction of Certified Board Member. This distinction is held by 28% of Board Members in the State of Florida. Ms. Hershey has been engaged in public education at the state and national level, serving on the Florida School Board Association's Board of Directors from 2019-2022 and the Board of Directors for the Council of Great City Schools from 2019-2022. She has previously served on the finance, legislative, federal-relations and advocacy committees for the Florida School Board Association. She was Vice-Chairman of the School Board in 2018 and Chairman of the School Board in 2019.

A graduate of Stetson University, Ms. Hershey is a true lifelong learner. She holds a master's degree in Public Administration and is currently working on her dissertation through Grand Canyon University. She is proud to be an alumna of Leadership Jacksonville 2020 and the FBI Citizens Academy.

SUPERINTENDENT **Dr. Diana Greene**



Dr. Diana L. Greene began her tenure as Superintendent of Duval County Public Schools (DCPS), the 20th largest school district in the nation, on July 1, 2018. She came to this role with extensive classroom and leadership experience, beginning with her first elementary teaching position at Mamie Agnes Jones in Baldwin, Florida. She served as Superintendent and Deputy Superintendent of Instructional Services in Manatee County, prior to becoming the superintendent in Duval County. She has spent time as a teacher, assistant principal, and principal as well as staff development, curriculum development and senior executive leadership during her 33-year career in education.

Last summer, Dr. Greene’s initial assessment of Duval County Public Schools concluded with three major goals:

- Improve academic achievement to become an “A” rated school district
- Improve safety and security
- Stabilization of the District’s financial solvency

After just one year of leadership, the district made outstanding progress on each goal.

The 2019 school grades for Duval schools reflected remarkable growth. The district scored a historic number of points on Florida’s Accountability Scorecard and now sits just a fraction of a percentage point from an “A” rated designation. Two-thirds of the district’s low performing schools – those that earned a “D” or an “F” in 2018, improved by one or more letter grades in the 2018-19 school year. Additionally, the number of “A” rated schools in the district grew by almost 30 percent.

On safety, Dr. Greene conducted a personal review of every high school, which led to initiatives such as the installation of high-definition security cameras throughout each facility and improved perimeter fencing at many schools. Surveillance is being improved at elementary and middle schools as well, and the district will be implementing a walk-through metal detector initiative on an as-needed basis to manage school operations and ensure student safety whenever there is an alleged threat to a school.

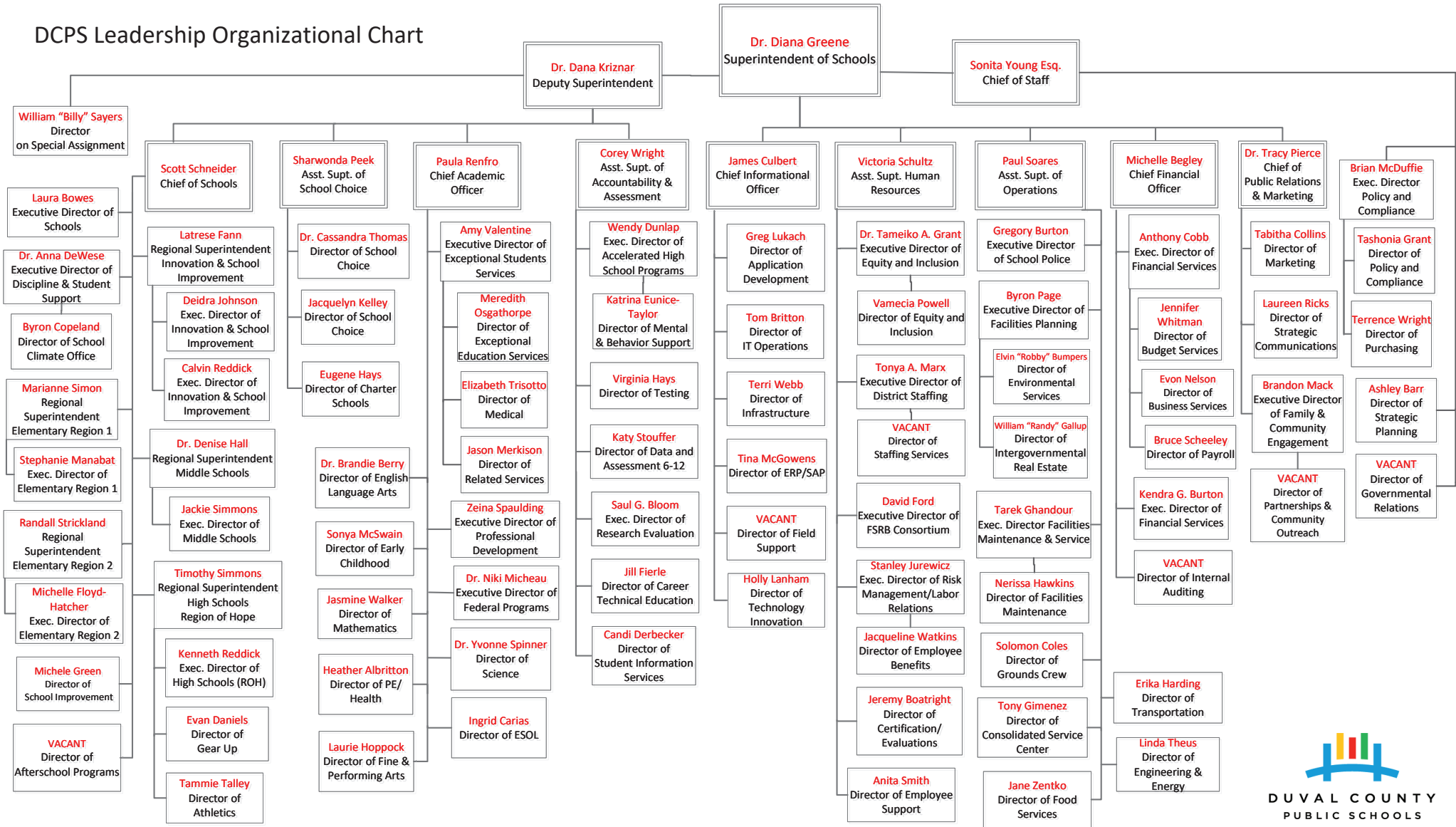
Financially, Dr. Greene has taken several steps to improve stability and improve public perception of the district’s finances. Even during a year when state per student operational funding increased just 47 cents per student, Dr. Greene has made improvements to budget forecasting and budget monitoring toward reducing or eliminating the amount of reserves needed to balance the budget. The district has also completed a financial transparency web page providing easy access to budgets, audits, and financial reports for the public.

Academics, safety, and financial solvency underlie one of the most visible initiatives of Dr. Greene’s first year as Superintendent of Duval County - a proposed referendum to voluntarily impose a half-penny sales tax to radically improve all school facilities over the next 10-15 years. If successful, the revenue will make schools safer, improve academic outcomes, and reduce operational costs enabling more dollars to be spent in the classroom.

On a personal note, Dr. Greene is the daughter of a father who served in the Air Force, and she grew up living in locations all over the United States and abroad. She is married to James Greene, an independent financial advisor, and retired Navy veteran; they have two sons, Aldon and Joshua.

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DCPS Leadership Organizational Chart





ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Duval County Public Schools

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Duval County Public Schools
Florida**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO

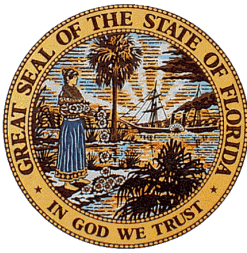
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FINANCIAL SECTION



“Education is the most powerful weapon which you can use to change the world.”

~Nelson Mandela



Sherrill F. Norman, CPA
Auditor General

AUDITOR GENERAL STATE OF FLORIDA

Claude Denson Pepper Building, Suite G74
111 West Madison Street
Tallahassee, Florida 32399-1450



Phone: (850) 412-2722
Fax: (850) 488-6975

The President of the Senate, the Speaker of the
House of Representatives, and the
Legislative Auditing Committee

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County District School Board, as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County District School Board, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general and major special revenue funds for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the aggregate discretely presented component units, which represent 100 percent of the transactions and account balances of the aggregate discretely presented component units columns. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the aggregate discretely presented component units, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those

standards are further described in the ***Auditor's Responsibilities for the Audit of the Financial Statements*** section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that **Management's Discussion and Analysis, the Schedule of Changes in the District's Total Other Postemployment Benefits Liability and Related Ratios, Schedule of Proportionate Share of Net Pension Liability – Florida Retirement System Pension Plan, Schedule of Contributions – Florida Retirement System Pension Plan, Schedule of Proportionate Share of Net Pension Liability – Health Insurance Subsidy Pension Plan, Schedule of Contributions – Health Insurance Subsidy Pension Plan, and Notes to Required Supplementary Information**, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules; the accompanying **Schedules of City of Jacksonville Grant Funds**, as required by the Ordinance Code of the City of Jacksonville (Section 118, Part 2); and the accompanying **SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual fund financial statements and schedules, the accompanying **Schedules of City of Jacksonville Grant Funds**, and the accompanying **SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**, are fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Respectfully submitted,



Sherrill F. Norman, CPA
Tallahassee, Florida
February 28, 2023
Audit Report No. 2023-127

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2022

The management of the Duval County Public Schools has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2022. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2021-22 fiscal year are as follows:

- The District's total assets and deferred outflows of resources exceeded total liabilities and deferred inflows of resources on June 30, 2022, by \$566,733,733 (net position).
- In total, net position increased \$167,953,093 or 42.1 percent, from \$398,780,640 as of June 30, 2021, to \$566,733,733 as of June 30, 2022.
- The District's total government-wide revenues of \$1,622,124,555 were comprised of general revenues of \$1,532,286,288 or 94.5 percent of total revenues, and program specific revenues from charges for services, operating grants and contributions, and capital grants and contributions of \$89,838,267 or 5.5 percent of total revenues. This compares to the prior fiscal year with government-wide revenues of \$1,447,560,967 which were comprised of general revenue, \$1,375,450,368, or 94.7 percent of total revenues, and charges for services, operating grants and contributions, and capital grants and contributions of \$72,110,599, or 5.3 percent of total revenues.
- The District's total government-wide expenses of \$1,454,171,462 were offset by program specific revenues of \$89,838,267. The remaining expenses were funded from general revenues. In the prior fiscal year, total expenses of \$1,430,063,037 were offset with program specific revenues of \$72,110,599.
- The District's capital asset-related long-term debt decreased by a net amount of \$13,052,572, or 3.6 percent from \$362,735,253 on June 30, 2021, to \$349,682,681 on June 30, 2022.
- The District's investment in capital assets (net of accumulated depreciation) decreased by \$4,939,295 or 0.5 percent, from its balance of \$925,515,775 on June 30, 2021, to \$920,576,480 on June 30, 2022.
- The District's governmental funds reported combined ending fund balances of \$438,338,044, an increase of \$117,192,017, or 36.5 percent, in the 2021-22 fiscal year in comparison with the prior fiscal year's fund balance of \$321,146,027.
- The General Fund total fund balance was \$96,506,421 as of June 30, 2022, and represents a decrease of \$14,637,752, or 13.2 percent, as compared to the prior fiscal year's balance of \$111,144,173.
- The General Fund assigned and unassigned fund balance totaled \$67,791,976 at June 30, 2022, or 6.7 percent of total General Fund revenues. For the 2020-21 fiscal year, the General Fund assigned and unassigned fund balance in the General Fund was \$82,896,977 or 8.1 percent of total General Fund revenues.

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental and business-type activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The government-wide statements present the District's activities in the following categories:

- Governmental activities – This represents most of the District's services, including its educational programs: basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State's education finance program provide most of the resources that support these activities.
- Business-type activities – This represents services and activities of the Florida School Retiree Benefits Consortium (FSRBC) enterprise fund.
- The District presents aggregate financial information for 37 charter schools, which are separate legal entities, in this report. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.
- The Duval School Board Leasing Corporation (Leasing Corporation), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This contrasts with the entity-wide perspective contained in the government-wide statements. The District's funds may be classified within one of the broad categories discussed below.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing the government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the General Fund, Special Revenue – Other Federal Programs Fund, Special Revenue – Federal Education Stabilization Fund, Special Revenue – Food Service Fund, Debt Service – Other Debt Service Fund, Debt Service – ARRA Economic Stimulus Fund, Capital Projects – Local Capital Improvement Fund, and Capital Projects – Other Capital Projects Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

Proprietary Funds: Proprietary funds may be established to account for activities in which a fee is charged for services. The District maintains two different types of proprietary funds - internal services funds and an enterprise fund. Internal service funds are used to accumulate and allocate costs internally among the District's various functions. The District uses its internal service funds to account for its self-insurance programs, including workers' compensation, general liability, automobile liability, health and hospitalization, and District printing operations. The District's internal service funds are included within governmental activities in the government-wide financial statements because the services predominantly benefit the District's governmental functions. The internal service funds are combined into a single, aggregated column in the proprietary fund financial statements. The enterprise fund is used to account for resources held as fiscal agent for the Florida School Retiree Benefits Consortium (FSRBC).

Fiduciary Funds: The District's fiduciary funds are the trust fund used to account for Gear Up Scholarship programs.

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Notes to the Basic Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents the required supplementary information concerning the District's other postemployment benefits and net pension liabilities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial health. The following is a summary of the District's net position as of June 30, 2022, compared to net position as of June 30, 2021:

Net Position, End of Year

	Governmental Activities		Business-Type Activities		Total	Total
	6/30/2022	6/30/2021	6/30/2022	6/30/2021	6/30/2022	6/30/2021
Current and Other Assets	\$ 617,093,816	\$ 499,934,369	\$ 1,187,766	\$ 861,883	\$ 618,281,582	\$ 500,796,252
Capital Assets	920,571,422	925,503,972	5,058	11,803	920,576,480	925,515,775
Total Assets	1,537,665,238	1,425,438,341	1,192,824	873,686	1,538,858,062	1,426,312,027
Deferred Outflows of Resources	215,642,847	237,269,873	-	-	215,642,847	237,269,873
Long-Term Liabilities	759,057,913	1,142,054,175	-	-	759,057,913	1,142,054,175
Other Liabilities	71,280,934	64,384,960	1,187,766	861,883	72,468,700	65,246,843
Total Liabilities	830,338,847	1,206,439,135	1,187,766	861,883	831,526,613	1,207,301,018
Deferred Inflows of Resources	356,240,563	57,500,241	-	-	356,240,563	57,500,241
Net Position:						
Net Investment in Capital Assets	576,384,059	573,488,657	5,058	11,803	576,389,117	573,500,460
Restricted	364,035,906	232,396,182	-	-	364,035,906	232,396,182
Unrestricted (Deficit)	(373,691,290)	(407,116,002)	-	-	(373,691,290)	(407,116,002)
Total Net Position	\$ 566,728,675	\$ 398,768,837	\$ 5,058	\$ 11,803	\$ 566,733,733	\$ 398,780,640

The largest portion of the District's net position is investment in capital assets (e.g., land; buildings; furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was the result, in part, of accruing certain long-term liabilities (such as compensated absences, pension, and other postemployment benefits)

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

that are funded on a pay-as-you-go basis. However, the District has sufficient current assets to meet current liabilities.

The District's total net position increased by \$167,953,093 during the 2021-22 fiscal year. The increase represents the degree to which ongoing revenues have exceeded ongoing expenses. Details of the revenues and expenses composing the increase are as follows:

Operating Results for the Fiscal Year Ended

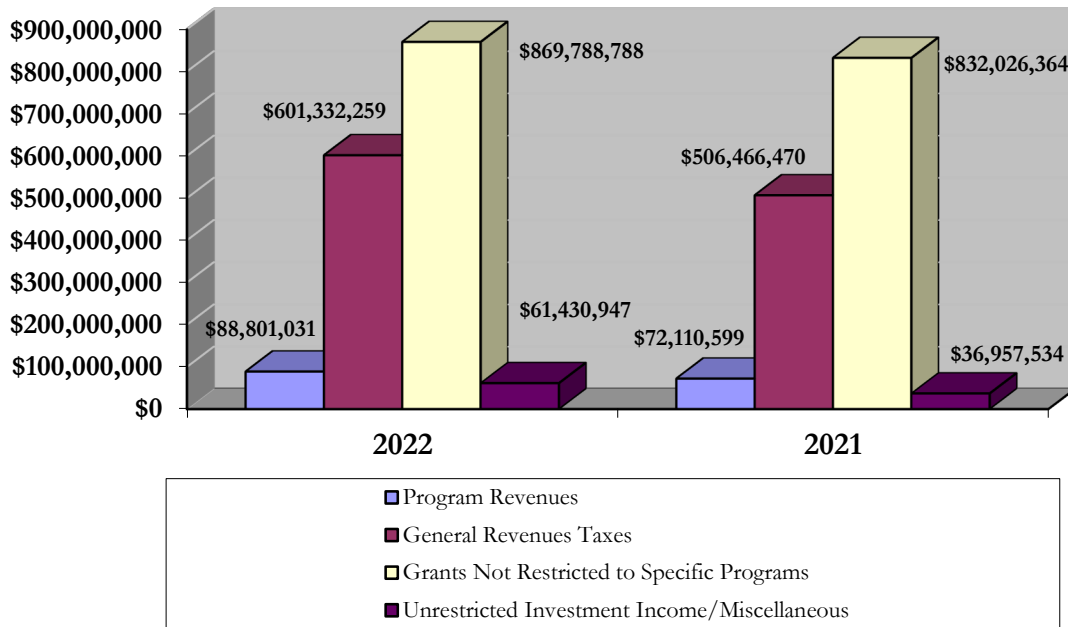
	Governmental Activities		Business-Type Activities		Total	Total
	6/30/2022	6/30/2021	6/30/2022	6/30/2021	6/30/2022	6/30/2021
Program Revenues:						
Charges for Services	\$ 12,792,001	\$ 8,642,508	\$ 1,037,236	\$ 1,145,858	\$ 13,829,237	\$ 9,788,366
Operating Grants and Contributions	71,530,772	58,038,587	-	-	71,530,772	58,038,587
Capital Grants and Contributions	4,478,258	4,283,646	-	-	4,478,258	4,283,646
General Revenues:						
Property Taxes, Levied for Operational Purposes	356,669,023	339,328,249	-	-	356,669,023	339,328,249
Property Taxes, Levied for Capital Projects	124,134,771	115,227,169	-	-	124,134,771	115,227,169
Local Sales Taxes	120,528,465	51,911,052	-	-	120,528,465	51,911,052
Grants and Contributions Not Restricted to Specific Programs	869,788,788	832,026,364	-	-	869,788,788	832,026,364
Unrestricted Investment Earnings	3,004,240	4,318,888	-	-	3,004,240	4,318,888
Miscellaneous	58,426,707	32,563,800	(265,706)	74,846	58,161,001	32,638,646
Total Revenues	1,621,353,025	1,446,340,263	771,530	1,220,704	1,622,124,555	1,447,560,967
Functions/Program Expenses:						
Instruction	819,854,661	844,231,571	-	-	819,854,661	844,231,571
Student Support Services	86,284,096	84,754,912	-	-	86,284,096	84,754,912
Instructional Media Services	5,517,708	6,290,554	-	-	5,517,708	6,290,554
Instruction and Curriculum Development	26,669,723	32,267,985	-	-	26,669,723	32,267,985
Instructional Staff Training Services	31,016,022	27,505,716	-	-	31,016,022	27,505,716
Instruction-Related Technology	15,302,176	16,606,896	-	-	15,302,176	16,606,896
Board	3,714,554	3,551,668	-	-	3,714,554	3,551,668
General Administration	13,516,640	9,146,572	-	-	13,516,640	9,146,572
School Administration	73,617,925	73,915,972	-	-	73,617,925	73,915,972
Facilities Acquisition and Construction	55,291,397	41,634,584	-	-	55,291,397	41,634,584
Fiscal Services	6,257,129	6,838,917	-	-	6,257,129	6,838,917
Food Services	64,041,307	45,968,484	-	-	64,041,307	45,968,484
Central Services	36,972,150	38,265,319	-	-	36,972,150	38,265,319
Student Transportation Services	67,802,040	65,415,702	-	-	67,802,040	65,415,702
Operation of Plant	76,562,289	74,294,378	-	-	76,562,289	74,294,378
Maintenance of Plant	26,952,621	28,656,101	-	-	26,952,621	28,656,101
Administrative Technology Services	29,367,890	14,337,364	-	-	29,367,890	14,337,364
Community Services	1,588,458	1,741,911	-	-	1,588,458	1,741,911
Interest and Fiscal Charges on Long-Term Debt	13,064,401	13,410,982	-	-	13,064,401	13,410,982
Florida School Retiree Benefits Consortium	-	-	778,275	1,227,449	778,275	1,227,449
Total Expenses	1,453,393,187	1,428,835,588	778,275	1,227,449	1,454,171,462	1,430,063,037
Change in Net Position	167,959,838	17,504,675	(6,745)	(6,745)	167,953,093	17,497,930
Net Position - Beginning	398,768,837	372,501,039	11,803	18,548	398,780,640	372,519,587
Adjustments to Restate Beginning Net Position for:						
Change in accounting principle and error correction	-	8,763,123	-	-	-	8,763,123
Net Position - Beginning, as Restated	398,768,837	381,264,162	11,803	18,548	398,780,640	381,282,710
Net Position - Ending	\$ 566,728,675	\$ 398,768,837	\$ 5,058	\$ 11,803	\$ 566,733,733	\$ 398,780,640

For governmental activities, the State's Florida Education Finance Program (FEFP) and local property taxes provide the majority of the District's revenues for current operations. These revenues are included in

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

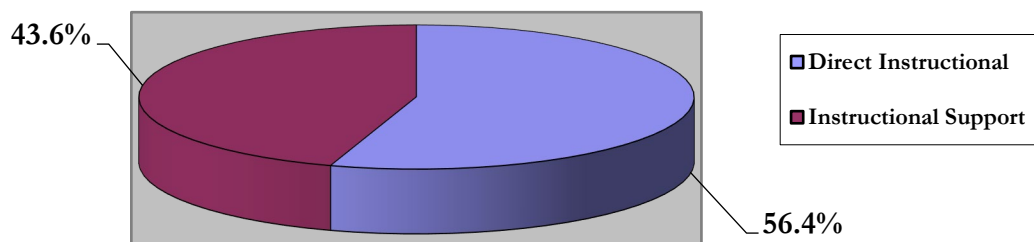
general revenues, which provide 94.5 percent of total revenues, whereas program revenues provide only 5.5 percent. Most program revenues (82.4 percent) are in the food services activity.

Revenues by Source - Governmental Activities



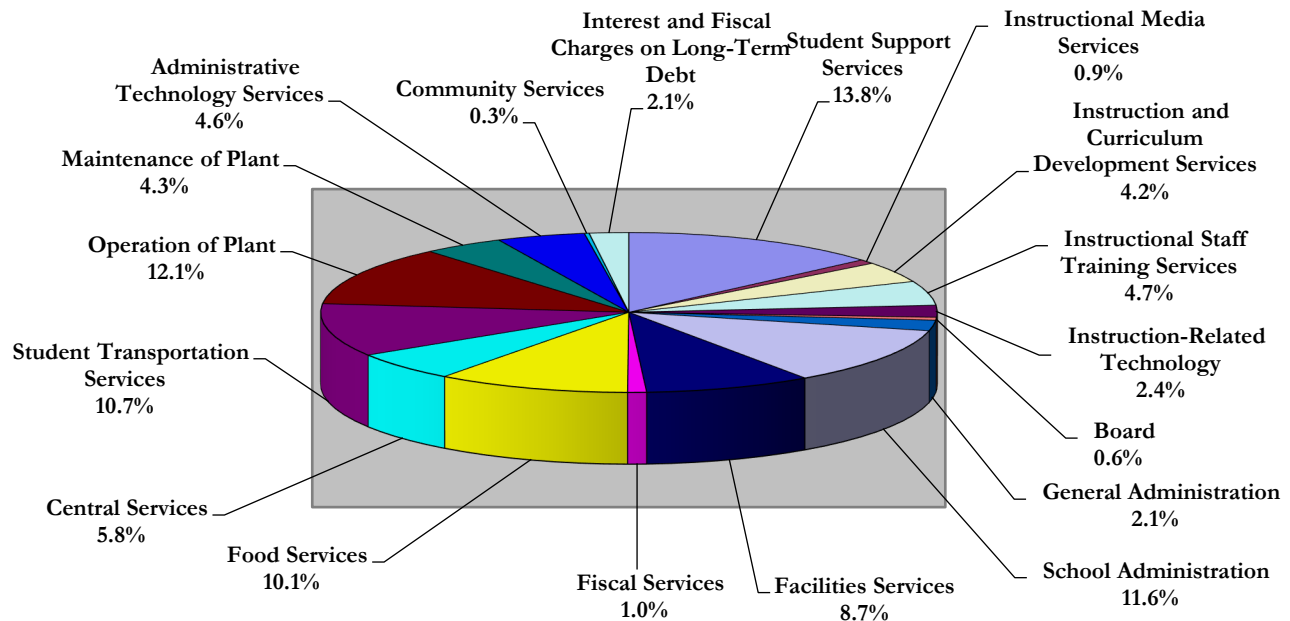
The FEFP funding formula is used to allocate State revenue sources for current District operations and, utilizing student enrollment data, is designed to maintain equity in funding across all Florida school districts recognizing varying (1) local property tax bases; (2) education program costs; (3) costs of living; and (4) costs for equivalent educational programs due to sparseness and dispersion of the student population. Grants and contributions not restricted to specific programs revenues increased by \$37,762,424, or 4.5 percent, primarily due to an increase in Federal Education Stabilization Funds. Revenues from property and sales taxes increased by \$94,865,789, or 18.7 percent, because of increases in taxable property values and the receipt of half-cent sales tax collections for a full fiscal year for schools.

**2021-22 Expenses -
Governmental Activities**



**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**2021-22 Instructional Support Expenses -
Governmental Activities**



Direct instructional activities represent the majority of the District's expenses, representing approximately 56.4 percent of total expenses of governmental activities. Instructional activities expenses decreased \$24,376,910 or 2.9 percent, partially due to increased expenditures for salaries and benefits. Overall, total expenses increased by \$24,557,599 or 1.7 percent.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted previously, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

As of June 30, 2022, the District's governmental funds reported combined ending fund balances of \$438,338,044 or an increase of \$117,192,017 in comparison with the prior fiscal year. Fund balance increases were attributable mostly to increased funding for capital projects. Approximately 11.3 percent of total fund balance is unassigned, \$49,438,660, which is available for spending at the District's discretion. The total governmental fund balance can be broken down as follows: \$9,577,342 as nonspendable, \$360,968,726 as restricted, \$18,353,316 as assigned, and \$49,438,660 as unassigned. See the financial statement notes for more detail on the breakdown and category status (Note III. L. – Fund Balance Reporting).

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

The District's total governmental fund revenues increased by \$168,688,366 or 11.7 percent in comparison to the prior fiscal year. The District's total expenditures increased by \$127,887,816 or 9.4 percent.

Major Governmental Funds

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance is \$49,438,660, while the total fund balance is \$96,506,421. As a measure of the General Fund's liquidity, it may be useful to compare the total assigned and unassigned fund balances to General Fund total revenues. The total assigned and unassigned fund balance is 6.7 percent of the total General Fund revenues, while total fund balance represents 9.5 percent of total General Fund revenues. Total fund balance decreased by \$14,637,752 or 13.2 percent, as compared to the prior fiscal year. A factor impacting the decrease was expenditures exceeded revenues by \$57,424,142 as a result of payments to additional charter schools. This amount was offset by other financing sources of \$42,786,390.

The Special Revenue – Other Federal Programs Fund had revenues of \$96,614,077, transfers in of \$33,147, and expenditures of \$96,647,224. Funding was mainly used for instruction and student support services. Because grant revenues are not recognized until expenditures are incurred, this fund does not accumulate a fund balance.

The Special Revenue – Federal Education Stabilization Fund had revenues of \$142,031,770, expenditures of \$132,488,746, and other financing uses of \$9,543,024. Funding was mainly used for instruction and administrative technology services. Because grant revenues are not recognized until expenditures are incurred, this fund does not accumulate a fund balance.

The Special Revenue – Food Service Fund had a total fund balance of \$35,513,920. The nonspendable portion of the fund balance of \$3,067,180 is for United States Department of Agriculture donated food inventories, and the remainder of the fund balance of \$32,446,740 is restricted for the preparation and distribution of student and adult meals. Of this amount, \$7,098,558 has been encumbered for specific purposes. The increase in fund balance of \$7,402,973, as compared to the previous fiscal year fund balance, is mainly due to an increase in the reimbursement rates for the National School Lunch Program, together with increased meals for students returning to brick-and-mortar schools full-time.

The Debt Service – Other Debt Service Fund has a total fund balance of \$41,468,237 which is restricted for the payment of debt service on all certificates of participation issued. The fund balance increased \$2,328,449, mainly due to increased cash and cash equivalents with fiscal agents.

Debt Service – ARRA Economic Stimulus Fund has a total fund balance of \$40,507,613, which is restricted for the payment of debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds. The fund balance increased \$4,690,192 mainly due to increased cash and cash equivalents with fiscal agents.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$56,792,743, which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance increased \$21,261,057 due to the increases in property valuations and property tax collection. As of June 30, 2022, \$21,220,710 of total fund balance was encumbered for specific projects.

The Capital Projects – Other Capital Projects Fund has a total fund balance of \$142,994,464, which is restricted for charter school capital outlay and the master facility plans. The fund balance increased

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

\$94,454,954 due to increases in sales surtax revenues. As of June 30, 2022, \$34,992,060 of total fund balance was encumbered for specific projects.

Proprietary Funds

The District's proprietary funds financial statements are presented on the same accounting basis as the government-wide financial statements. The Internal Service Funds' net position totaled \$89,883,838, of which \$74,155,124 was reported as unrestricted for employee health insurance benefits and \$15,728,714 was reported as unrestricted for worker's compensation, at the end of the current fiscal year. The District experienced a decrease in net position of \$8,075,543, or 8.2 percent, mainly due to expenditures for health claims exceeding premium revenue. The net position of the Florida School Retiree Benefits Consortium was virtually unchanged with a decrease of \$6,745.

Fiduciary Funds

The District's Private-Purpose Trust Fund had a fiscal year-end net position of \$50,313, a decrease of \$3,712.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the fiscal year, the District revises its budget to address unanticipated changes in revenues and expenditures. Projected revenues increased by \$38,909,939, or 3.7 percent (\$1,043,098,982 to \$1,082,008,921). Projected expenditures increased by \$56,655,187, or 5.0 percent (\$1,126,668,939 to \$1,183,324,126) mainly due to fluctuations and adjustments in District's requirements, initiative, and programs.

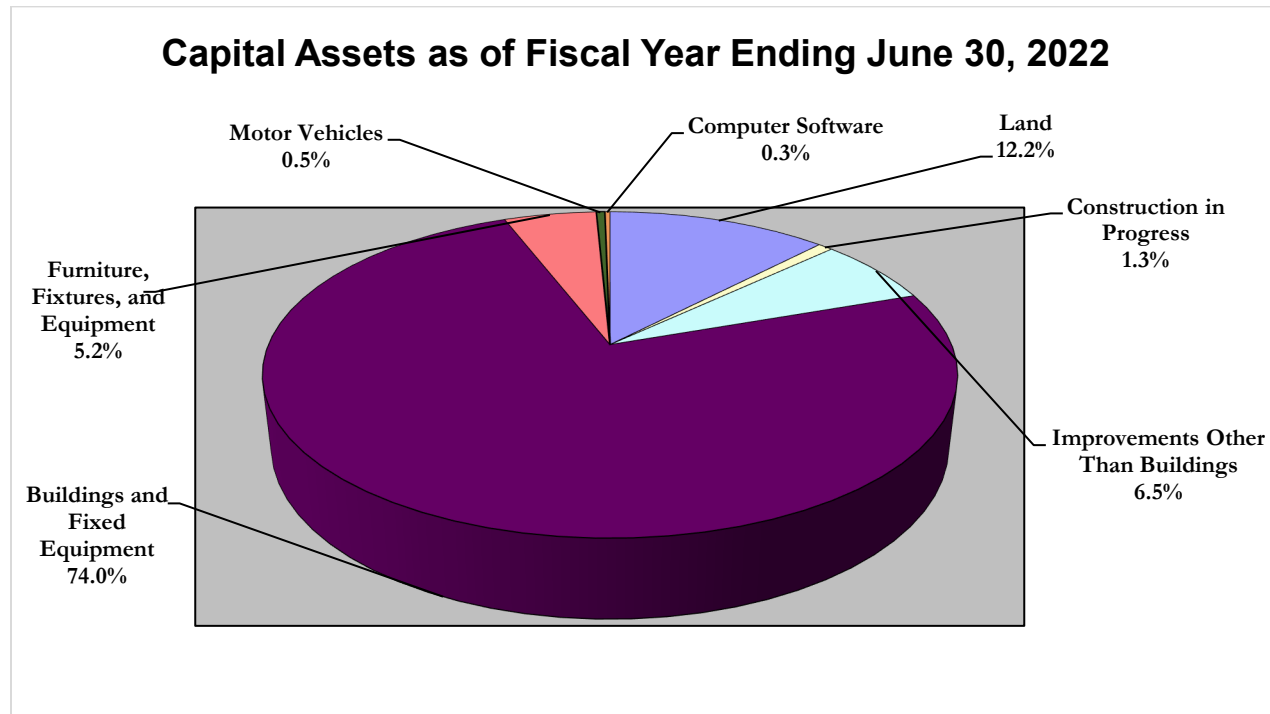
Actual General Fund revenues of \$1,010,957,972 were \$71,050,949, or 6.6 percent less than final budgeted amounts, and actual expenditures of \$1,068,382,114 were \$114,942,012, or 9.7 percent less than anticipated. The District continuously reviews cost saving measures and incremental increases in expenditures to avoid budget shortfalls. The variance between the General Fund's budgeted and actual expenditures reflects the District's practice to fully appropriate all potential obligations. The actual ending fund balance exceeded the estimated fund balance in the final budget by \$44,563,045. This provides maximum flexibility in funding for the General Fund to meet shortfalls in revenue and additional expenditure requirements.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

The District's investment in capital assets (net of accumulated depreciation) as of June 30, 2022, totaled \$920,576,480. The capital assets include land; construction in progress; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; audio visual materials; and computer software. The investment in capital assets (net of accumulated depreciation) decreased during the current fiscal year by \$4,939,295, or 0.5 percent.

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**



	Governmental Activities		Business-Type Activities		Total	Total
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Land	\$ 111,858,506	\$ 111,811,489	\$ -	\$ -	\$ 111,858,506	\$ 111,811,489
Construction in Progress	11,876,019	23,982,957	-	-	11,876,019	23,982,957
Improvements Other Than Buildings	60,565,789	57,094,157	-	-	60,565,789	57,094,157
Buildings and Fixed Equipment	681,388,954	683,271,427	-	-	681,388,954	683,271,427
Furniture, Fixtures, and Equipment	47,935,722	40,862,728	-	-	47,935,722	40,862,728
Motor Vehicles	4,348,289	4,750,389	5,058	11,803	4,353,347	4,762,192
Computer Software	2,598,143	3,730,825	-	-	2,598,143	3,730,825
Total Capital Assets, Net	\$ 920,571,422	\$ 925,503,972	\$ 5,058	\$ 11,803	\$ 920,576,480	\$ 925,515,775

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Major capital asset additions during the current fiscal year included new equipment, construction, remodeling, renovations, and site improvements at several schools and other facilities, including ongoing district-wide infrastructure and roofing projects.

Additional information on the District's capital assets can be found in the notes to the financial statements (Note III. E. – Changes in Capital Assets).

Long-Term Debt

The District had total long-term debt outstanding of \$349,682,681 at the end of the current fiscal year. The debt consisted of State School Bonds and Certificates of Participation, which include Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs), as shown below:

Long-Term Debt Outstanding at Year-End

	2022	2021	Increase (Decrease)
Certificates of Participation:			
First Issues and Refundings	\$ 231,660,295	\$ 241,923,674	\$ (10,263,379)
Qualified School Construction Bonds	39,022,386	40,796,579	(1,774,193)
Qualified Zone Academy Bonds	79,000,000	80,015,000	(1,015,000)
Total Long-Term Debt	\$ 349,682,681	\$ 362,735,253	\$ (13,052,572)

The District's total long-term debt decreased 3.6 percent. Changes in long-term debt were comprised of scheduled principal payments and related amortizations.

Additional information on the District's long-term debt can be found in the notes to the financial statements (Note IV.F., Long-Term Liabilities).

OTHER MATTERS OF SIGNIFICANCE

The following factors were considered in preparing the District budget for the 2021-22 fiscal year:

- The District relies heavily on local property taxes collected as a major source of funding. The housing market within Duval County has improved during the 2021-22 fiscal year. The median sales price of existing homes increased by 16.3 percent. The certified taxable value of property in the County for fiscal year 2021-22 was \$85,928,395,000. The certified value for fiscal year 2022-23 is \$99,713,912,599.
- The District's total millage rate decreased from 5.905 in fiscal year 2020-21 to 5.808 mills for the 2021-22 and again decreased in fiscal year 2022-23 to 5.484.
- The total District budget for 2022-23 is \$2.695 billion compared to \$2.120 billion in 2021-22. This is a 27.1 percent increase attributable to additional Federal, State, and Local funding.
- The voter approved half cent sales tax referendum funded to repair, modernize and improve the safety in the District's aging schools for fiscal year 2021-22 was \$120.5 million. The tax is expected to raise nearly \$2 billion over the next 15 years.

**DUVAL COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

- In the 2021-22 fiscal year, there were 37 charter schools. Full-time equivalent (FTE) dollars flow to the charter schools based on the number of FTE students. Over the last five years, charter school FTE has grown from 10,834 in fiscal year 2014-15 to 20,538 in fiscal year 2021-22. The District is marketing public schools and programs to attract students back to District schools. Magnet schools specializing in college preparation or accelerated learning, visual and performing arts, military and information technology are offered at District Schools.
- The District received Federal funding under the Coronavirus Aid, Relief, and Economic Security Act (CARES) to aid with necessary expenditures incurred due to the COVID-19 public health emergency beginning March 1, 2020. To follow Federal health and safety guidelines, virtual learning for all students was implemented March 23, 2020. While students have since returned to the brick-and-mortar classroom learning, the District continues to monitor the safety and well-being of its students and staff.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Duval County Public Schools' finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Duval County Public Schools, 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

BASIC FINANCIAL STATEMENTS

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DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF NET POSITION
JUNE 30, 2022

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	Charter Schools
ASSETS				
Cash and Cash Equivalents	\$ 58,425,736	\$ 1,000	\$ 58,426,736	\$ 39,153,695
Investments	370,211,669	1,186,766	371,398,435	14,062,590
Accounts Receivable (Net)	952,258	-	952,258	2,360,815
Due From Excess Insurers (Net)	265,529	-	265,529	-
Deposits Receivable	-	-	-	176,552
Due From Other Agencies	95,685,432	-	95,685,432	12,893,689
Inventories	9,577,342	-	9,577,342	-
Prepaid Items	-	-	-	1,364,710
Loan to Related Parties	-	-	-	231,250
Restricted Cash and Cash Equivalents	38,884,898	-	38,884,898	3,901,410
Restricted Investments	43,090,952	-	43,090,952	5,344,170
Capital Assets:				
Non-Depreciable	123,734,525	-	123,734,525	10,747,037
Depreciable (Net)	796,836,897	5,058	796,841,955	295,899,103
Total Assets	<u>1,537,665,238</u>	<u>1,192,824</u>	<u>1,538,858,062</u>	<u>386,135,021</u>
DEFERRED OUTFLOWS OF RESOURCES				
Other Postemployment Benefits	11,327,658	-	11,327,658	-
Net Carrying Amount of Loss on Debt Refunding	12,748,338	-	12,748,338	-
Pension	191,566,851	-	191,566,851	10,651,408
Total Deferred Outflows of Resources	<u>215,642,847</u>	<u>-</u>	<u>215,642,847</u>	<u>10,651,408</u>
LIABILITIES				
Salaries, Benefits, and Payroll Taxes Payable	1,610,792	-	1,610,792	5,222,171
Deposits Payable	774,550	-	774,550	-
Accounts Payable	46,844,683	60,177	46,904,860	4,077,001
Construction Contracts Payable	6,865,401	-	6,865,401	-
Construction Contracts Payable - Retainage	387,619	-	387,619	-
Due to Other Agencies	366,229	1,127,589	1,493,818	2,137,266
Unearned Revenue	5,514,298	-	5,514,298	502,856
Estimated Insurance Claims Payable	8,917,362	-	8,917,362	-
Noncurrent Liabilities:				
<i>Portion Due or Payable Within One Year</i>				
Notes Payable	-	-	-	468,913
Certificates of Participation Payable	12,408,930	-	12,408,930	-
Bonds Payable	-	-	-	17,680,000
Lease Payables	-	-	-	15,526,744
Compensated Absences Payable	5,615,959	-	5,615,959	220,029
Other Postemployment Benefits Payable	5,972,090	-	5,972,090	-
Net Pension Liability	982,192	-	982,192	-
Estimated Liability for Long Term Claims	5,832,000	-	5,832,000	-
Other Liabilities	-	-	-	442,646
<i>Portion Due or Payable After One Year</i>				
Notes Payable	-	-	-	18,716,105
Certificates of Participation Payable	337,273,751	-	337,273,751	-
Bonds Payable	-	-	-	42,371,982
Lease Payables	-	-	-	217,422,281
Compensated Absences Payable	54,537,530	-	54,537,530	73,341
Other Postemployment Benefits Payable	41,403,515	-	41,403,515	-
Net Pension Liability	283,272,946	-	283,272,946	6,792,491
Estimated Liability for Long Term Claims	11,759,000	-	11,759,000	-
Other Long-Term Liabilities	-	-	-	42,776,872
Total Liabilities	<u>830,338,847</u>	<u>1,187,766</u>	<u>831,526,613</u>	<u>374,430,698</u>
DEFERRED INFLOWS OF RESOURCES				
Other Postemployment Benefits	5,550,342	-	5,550,342	-
Pension	350,690,221	-	350,690,221	6,908,349
Total Deferred Inflows of Resources	<u>356,240,563</u>	<u>-</u>	<u>356,240,563</u>	<u>6,908,349</u>
NET POSITION (DEFICITS)				
Net Investment in Capital Assets	576,384,059	5,058	576,389,117	(17,918,143)
Restricted for:				
State Required Carryover Programs	21,319,528	-	21,319,528	-
Debt Service	81,975,850	-	81,975,850	2,184,235
Capital Projects	216,706,446	-	216,706,446	1,589,923
Special Revenue - Food Service	35,513,920	-	35,513,920	-
Grants and Contracts	884,755	-	884,755	-
Special Revenue - Other	7,635,407	-	7,635,407	5,030,236
Unrestricted	<u>(373,691,290)</u>	<u>-</u>	<u>(373,691,290)</u>	<u>24,561,131</u>
Total Net Position (Deficit)	<u>\$ 566,728,675</u>	<u>\$ 5,058</u>	<u>\$ 566,733,733</u>	<u>\$ 15,447,382</u>

The notes to the basic financial statements are an integral part of this statement.

DUVAL COUNTY PUBLIC SCHOOLS

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities				
Instruction	\$ 819,854,661	\$ 11,187,312	\$ -	\$ -
Student Support Services	86,284,096	-	-	-
Instructional Media Services	5,517,708	-	-	-
Instruction and Curriculum Development Services	26,669,723	-	-	-
Instructional Staff Training Services	31,016,022	-	-	-
Instructional-Related Technology	15,302,176	-	-	-
School Board	3,714,554	-	-	-
General Administration	13,516,640	-	-	-
School Administration	73,617,925	-	-	-
Facilities Acquisition and Construction	55,291,397	-	-	4,478,258
Fiscal Services	6,257,129	-	-	-
Food Services	64,041,307	1,604,689	71,530,772	-
Central Services	36,972,150	-	-	-
Student Transportation Services	67,802,040	-	-	-
Operation of Plant	76,562,289	-	-	-
Maintenance of Plant	26,952,621	-	-	-
Administrative Technology Services	29,367,890	-	-	-
Community Services	1,588,458	-	-	-
Interest and Fiscal Charges on Long-Term Debt	13,064,401	-	-	-
Total Governmental Activities	<u>1,453,393,187</u>	<u>12,792,001</u>	<u>71,530,772</u>	<u>4,478,258</u>
Business-Type Activities				
Consortium	<u>778,275</u>	<u>1,037,236</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$ 1,454,171,462</u>	<u>\$ 13,829,237</u>	<u>\$ 71,530,772</u>	<u>\$ 4,478,258</u>
Component Units:				
Charter Schools	<u>\$ 227,839,417</u>	<u>\$ 3,195,265</u>	<u>\$ 40,125,480</u>	<u>\$ 24,300,021</u>

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Capital Projects
School Capital Outlay Surtax
Grants and Contributions Not Restricted to Specific Programs
Unrestricted Investment Income
Miscellaneous
Forgiveness of Debt
Total General Revenues
Change in Net Position

Net Position - Beginning

Adjustments to Net Position

Net Position - Beginning - Restated

Net Position - Ending

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			Component Units
Governmental Activities	Business-Type Activities	Total	Charter Schools
\$ (808,667,349)	\$ -	\$ (808,667,349)	\$ -
(86,284,096)	-	(86,284,096)	-
(5,517,708)	-	(5,517,708)	-
(26,669,723)	-	(26,669,723)	-
(31,016,022)	-	(31,016,022)	-
(15,302,176)	-	(15,302,176)	-
(3,714,554)	-	(3,714,554)	-
(13,516,640)	-	(13,516,640)	-
(73,617,925)	-	(73,617,925)	-
(50,813,139)	-	(50,813,139)	-
(6,257,129)	-	(6,257,129)	-
9,094,154	-	9,094,154	-
(36,972,150)	-	(36,972,150)	-
(67,802,040)	-	(67,802,040)	-
(76,562,289)	-	(76,562,289)	-
(26,952,621)	-	(26,952,621)	-
(29,367,890)	-	(29,367,890)	-
(1,588,458)	-	(1,588,458)	-
(13,064,401)	-	(13,064,401)	-
(1,364,592,156)	-	(1,364,592,156)	-
	258,961	258,961	
(1,364,592,156)	258,961	(1,364,333,195)	
			(160,218,651)
356,669,023	-	356,669,023	-
124,134,771	-	124,134,771	-
120,528,465	-	120,528,465	-
869,788,788	-	869,788,788	149,010,493
3,004,240	-	3,004,240	211,176
58,426,707	(265,706)	58,161,001	15,186,848
-	-	-	3,282,802
1,532,551,994	(265,706)	1,532,286,288	167,691,319
167,959,838	(6,745)	167,953,093	7,472,668
398,768,837	11,803	398,780,640	8,374,469
-	-	-	(399,755)
398,768,837	11,803	398,780,640	7,974,714
\$ 566,728,675	\$ 5,058	\$ 566,733,733	\$ 15,447,382

DUVAL COUNTY PUBLIC SCHOOLS
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022

	General Fund	Special Revenue - Other Federal Programs Fund	Special Revenue - Federal Education Stabilization Fund	Special Revenue - Food Service Fund
ASSETS				
Cash and Cash Equivalents	\$ 49,746,229	\$ -	\$ -	\$ -
Investments	40,038,173	-	-	30,952,706
Accounts Receivable (Net)	908,142	-	-	44,116
Due From Other Agencies	10,246,416	4,822,207	42,240,127	7,505,068
Due From Other Funds	9,380,991	-	-	-
Inventories	6,510,162	-	-	3,067,180
Restricted Cash and Cash Equivalents	-	-	-	-
Restricted Investments	-	-	-	-
Total Assets	<u>\$ 116,830,113</u>	<u>\$ 4,822,207</u>	<u>\$ 42,240,127</u>	<u>\$ 41,569,070</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Salaries, Benefits, and Payroll Taxes Payable	\$ 1,610,792	\$ -	\$ -	\$ -
Accounts Payable	18,598,088	3,671,797	1,575,881	5,760,281
Construction Contracts Payable	-	-	-	-
Construction Contracts Payable - Retainage	44,076	-	-	5,696
Due to Other Agencies	61,719	80	4,397	-
Due to Other Funds	-	687,858	39,587,530	39,687
Unearned Revenue	9,017	462,472	1,072,319	249,486
Total Liabilities	<u>20,323,692</u>	<u>4,822,207</u>	<u>42,240,127</u>	<u>6,055,150</u>
Fund Balances:				
Nonspendable	6,510,162	-	-	3,067,180
Restricted	22,204,283	-	-	32,446,740
Assigned	18,353,316	-	-	-
Unassigned	49,438,660	-	-	-
Total Fund Balances	<u>96,506,421</u>	<u>-</u>	<u>-</u>	<u>35,513,920</u>
Total Liabilities and Fund Balances	<u>\$ 116,830,113</u>	<u>\$ 4,822,207</u>	<u>\$ 42,240,127</u>	<u>\$ 41,569,070</u>

The notes to the basic financial statements are an integral part of this statement.

Debt Service - Other Debt Service Fund	Debt Service - ARRA Economic Stimulus Fund	Capital Projects - Local Capital Improvement Fund	Capital Projects - Other Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 7,635,407	\$ 57,381,636
-	-	61,042,741	127,675,371	12,511,706	272,220,697
-	-	-	-	-	952,258
-	-	-	26,394,833	4,476,781	95,685,432
-	-	-	425,450	-	9,806,441
-	-	-	-	-	9,577,342
17,537,144	21,347,754	-	-	-	38,884,898
23,931,093	19,159,859	-	-	-	43,090,952
<u>\$ 41,468,237</u>	<u>\$ 40,507,613</u>	<u>\$ 61,042,741</u>	<u>\$ 154,495,654</u>	<u>\$ 24,623,894</u>	<u>\$ 527,599,656</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,610,792
-	-	1,797,091	3,042,756	56,337	34,502,231
-	-	2,142,332	4,713,785	9,284	6,865,401
-	-	310,575	27,272	-	387,619
-	-	-	-	-	66,196
-	-	-	-	-	40,315,075
-	-	-	3,717,377	3,627	5,514,298
<u>-</u>	<u>-</u>	<u>4,249,998</u>	<u>11,501,190</u>	<u>69,248</u>	<u>89,261,612</u>
-	-	-	-	-	9,577,342
41,468,237	40,507,613	56,792,743	142,994,464	24,554,646	360,968,726
-	-	-	-	-	18,353,316
-	-	-	-	-	49,438,660
<u>41,468,237</u>	<u>40,507,613</u>	<u>56,792,743</u>	<u>142,994,464</u>	<u>24,554,646</u>	<u>438,338,044</u>
<u>\$ 41,468,237</u>	<u>\$ 40,507,613</u>	<u>\$ 61,042,741</u>	<u>\$ 154,495,654</u>	<u>\$ 24,623,894</u>	<u>\$ 527,599,656</u>

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**DUVAL COUNTY PUBLIC SCHOOLS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2022**

Total Fund Balances - Governmental Funds	\$	438,338,044
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.		920,571,422
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The difference between the acquisition price and the net carrying amount of refunded debt is reported as a deferred outflow of resources in the statement of net position, but is not reported in the governmental funds.		12,748,338
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Deferred outflows of resources and deferred inflows of resources related to Pensions and Other Postemployment Benefits are applicable to future periods, and therefore, are reported in the statement of net position, but not in the governmental funds.

Deferred Outflows Pensions	\$ 191,566,851		
Deferred Inflows Pensions	(350,690,221)		(159,123,370)

Deferred Outflows OPEB	\$ 11,327,658		
Deferred Inflows OPEB	(5,550,342)		5,777,316

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		89,883,838
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Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

Compensated Absences Payable	\$ (60,153,489)		
Certificates of Participation Payable	(349,682,681)		
Net Pension Liability	(284,255,138)		
Other Postemployment Benefits Payable	(47,375,605)		(741,466,913)

Total Net Position - Governmental Activities	\$	<u>566,728,675</u>
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The notes to the basic financial statements are an integral part of this statement.

DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	General Fund	Special Revenue - Other Federal Programs Fund	Special Revenue - Federal Education Stabilization Fund	Special Revenue - Food Service Fund
REVENUES				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 1,191,969	\$ -	\$ -	\$ -
Federal Impact, Current Operations	283,014	-	-	-
Other Federal Direct Sources	-	4,037,099	24,566	-
Total Federal Direct Sources	1,474,983	4,037,099	24,566	-
Federal Through State and Local Sources:				
Education Stabilization Funds	-	-	124,733,178	-
Food Service	-	-	-	75,611,559
Individuals with Disabilities Education Act	-	34,108,727	-	-
Title I and School Improvement Grants	-	54,636,855	-	-
Other Federal Through State and Local Sources	7,673,447	3,831,396	17,274,026	-
Total Federal Through State and Local Sources	7,673,447	92,576,978	142,007,204	75,611,559
State Sources:				
Florida Education Finance Program	478,634,098	-	-	-
Food Service	-	-	-	837,440
Categorical and Earmarked Programs	134,720,323	-	-	-
Other State Sources	327,280	-	-	-
Total State Sources	613,681,701	-	-	837,440
Local Sources:				
Ad Valorem Taxes	356,669,023	-	-	-
Local Sales Taxes	-	-	-	-
Food Service Sales	-	-	-	1,604,689
Interest Income	862,811	-	-	168,586
Other Local Sources	30,596,007	-	-	2,950
Total Local Sources	388,127,841	-	-	1,776,225
Total Revenues	1,010,957,972	96,614,077	142,031,770	78,225,224

The notes to the basic financial statements are an integral part of this statement.

Debt Service - Other Debt Service Fund	Debt Service - ARRA Economic Stimulus Fund	Capital Projects - Local Capital Improvement Fund	Capital Projects - Other Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,191,969
-	-	-	-	-	283,014
-	2,670,743	-	-	-	6,732,408
-	2,670,743	-	-	-	8,207,391
-	-	-	-	-	124,733,178
-	-	-	-	-	75,611,559
-	-	-	-	-	34,108,727
-	-	-	-	-	54,636,855
-	-	-	-	-	28,778,869
-	-	-	-	-	317,869,188
-	-	-	-	-	478,634,098
-	-	-	-	-	837,440
-	-	-	10,787,705	-	145,508,028
-	-	-	1,116,398	4,478,258	5,921,936
-	-	-	11,904,103	4,478,258	630,901,502
-	-	124,134,771	-	-	480,803,794
-	-	-	120,528,465	-	120,528,465
-	-	-	-	-	1,604,689
13,299	462,220	429,024	511,587	90,264	2,537,791
-	-	47,499	-	19,276,576	49,923,032
13,299	462,220	124,611,294	121,040,052	19,366,840	655,397,771
13,299	3,132,963	124,611,294	132,944,155	23,845,098	1,612,375,852

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	General Fund	Special Revenue - Other Federal Programs Fund	Special Revenue - Federal Education Stabilization Fund	Special Revenue - Food Service Fund
EXPENDITURES				
Current:				
Instruction	\$ 689,428,735	\$ 40,893,213	\$ 55,762,779	\$ -
Student Support Services	54,472,849	20,827,255	8,909,220	-
Instructional Media Services	4,195,866	990,270	161,394	-
Instruction and Curriculum Development Services	15,139,324	9,165,802	1,705,582	-
Instructional Staff Training Services	5,096,812	16,854,838	8,306,546	-
Instructional-Related Technology	9,889,871	548,670	4,435,329	-
School Board	3,679,612	-	3,201	-
General Administration	2,150,703	4,616,351	5,361,696	-
School Administration	67,194,223	1,049,604	3,285,003	-
Facilities Acquisition and Construction	13,575,206	10,650	118,349	-
Fiscal Services	6,027,245	-	66,082	-
Food Services	-	-	18,534	63,965,210
Central Services	23,805,895	86,573	12,340,056	-
Student Transportation Services	64,405,147	256,388	3,091,904	-
Operation of Plant	72,636,844	120,641	3,365,734	-
Maintenance of Plant	26,356,691	-	106,100	-
Administrative Technology Services	7,720,043	115,743	21,416,804	-
Community Services	1,489,387	65,892	9,468	-
Capital Outlay:				
Facilities Acquisition and Construction	190,993	-	-	-
Charter School Capital Outlay Sales Tax	-	-	-	-
Other Capital Outlay	926,668	1,045,334	4,024,965	6,946,134
Debt Service:				
Principal	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	<u>1,068,382,114</u>	<u>96,647,224</u>	<u>132,488,746</u>	<u>70,911,344</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(57,424,142)</u>	<u>(33,147)</u>	<u>9,543,024</u>	<u>7,313,880</u>
OTHER FINANCING SOURCES (USES)				
Loss Recoveries	4,284	-	-	-
Sale of Capital Assets	229,940	-	-	-
Transfers In	42,823,848	33,147	-	89,093
Transfers Out	(271,682)	-	(9,543,024)	-
Total Other Financing Sources (Uses)	<u>42,786,390</u>	<u>33,147</u>	<u>(9,543,024)</u>	<u>89,093</u>
Net Change in Fund Balances	(14,637,752)	-	-	7,402,973
Fund Balances, Beginning	<u>111,144,173</u>	<u>-</u>	<u>-</u>	<u>28,110,947</u>
Fund Balances, Ending	<u>\$ 96,506,421</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,513,920</u>

The notes to the basic financial statements are an integral part of this statement.

Debt Service - Other Debt Service Fund	Debt Service - ARRA Economic Stimulus Fund	Capital Projects - Local Capital Improvement Fund	Capital Projects - Other Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 17,506,073	\$ 803,590,800
-	-	-	-	-	84,209,324
-	-	-	-	-	5,347,530
-	-	-	-	-	26,010,708
-	-	-	-	-	30,258,196
-	-	-	-	-	14,873,870
-	-	-	-	-	3,682,813
-	-	-	-	1,329,188	13,457,938
-	-	-	-	-	71,528,830
-	-	24,840,234	168,613	131,363	38,844,415
-	-	-	-	-	6,093,327
-	-	-	-	-	63,983,744
-	-	-	-	-	36,232,524
-	-	-	-	-	67,753,439
-	-	-	-	-	76,123,219
-	-	-	-	-	26,462,791
-	-	-	-	-	29,252,590
-	-	-	-	-	1,564,747
-	-	19,592,189	9,264,569	3,181,226	32,228,977
-	-	-	17,058,950	-	17,058,950
-	-	8,808,333	19,760	-	21,771,194
10,243,507	1,775,000	-	-	-	12,018,507
9,882,107	3,060,821	-	-	5,104	12,948,032
<u>20,125,614</u>	<u>4,835,821</u>	<u>53,240,756</u>	<u>26,511,892</u>	<u>22,152,954</u>	<u>1,495,296,465</u>
<u>(20,112,315)</u>	<u>(1,702,858)</u>	<u>71,370,538</u>	<u>106,432,263</u>	<u>1,692,144</u>	<u>117,079,387</u>
-	-	-	-	-	4,284
-	-	-	27,848	-	257,788
22,440,764	6,393,050	-	-	-	71,779,902
-	-	(50,109,481)	(12,005,157)	-	(71,929,344)
<u>22,440,764</u>	<u>6,393,050</u>	<u>(50,109,481)</u>	<u>(11,977,309)</u>	<u>-</u>	<u>112,630</u>
2,328,449	4,690,192	21,261,057	94,454,954	1,692,144	117,192,017
39,139,788	35,817,421	35,531,686	48,539,510	22,862,502	321,146,027
<u>\$ 41,468,237</u>	<u>\$ 40,507,613</u>	<u>\$ 56,792,743</u>	<u>\$ 142,994,464</u>	<u>\$ 24,554,646</u>	<u>\$ 438,338,044</u>

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**DUVAL COUNTY PUBLIC SCHOOLS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Net Change in Fund Balances - Governmental Funds \$ 117,192,017

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense in the excess of capital outlays in the current period.

Capital Outlay - Facilities Acquisition and Construction	\$ 32,228,977	
Capital Outlay - Other	21,771,194	
Less, Depreciation Expense	<u>(59,571,591)</u>	(5,571,420)

Certain miscellaneous transactions and adjustments involving capital assets are not reported in the governmental funds.

638,870

Repayment of long-term debt is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position. This is the effect of these transactions.

Payment of principal - COP	12,018,507
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Governmental funds report the effect of premiums and discounts in the year debt is issued, but these amounts are deferred and amortized over the life of the debt in the statement of activities. The following details the effects of premiums and discounts in the current period:

Amortization of Premiums	\$ 1,034,872	
Amortization of Discounts	<u>(807)</u>	1,034,065

Deferred outflows of resources and inflows of resources on refunded debt are reported in the governmental funds in the year debt is issued, but deferred and amortized over the life of the debt in the statement of activities.

Deferred Outflows on Certificates of Participation Issued	(1,150,434)
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In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensation absences (i.e., vacation and sick leave) earned in excess of the amount paid in the current period.

(1,722,613)

Governmental funds report District pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.

Change in Pension Liability	\$ 366,506,229	
Change in Pension Deferred Outflows	(19,635,394)	
Change in Pension Deferred Inflows	<u>(294,613,954)</u>	52,256,881

Governmental funds report District other postemployment benefits (OPEB) contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions, as determined through an actuarial valuation, is reported as an OPEB expense.

Change in OPEB liability	\$ 6,307,074	
Change in OPEB Deferred Outflows	(841,198)	
Change in OPEB Deferred Inflows	<u>(4,126,368)</u>	1,339,508

Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net expense of internal service funds is reported with governmental activities.

(8,075,543)

Change in Net Position - Governmental Activities	<u>\$ 167,959,838</u>
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The notes to the basic financial statements are an integral part of this statement.

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DUVAL COUNTY PUBLIC SCHOOLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 1,111,342	\$ 1,144,960	\$ 1,191,969	\$ 47,009
Federal Impact, Current Operations	300,000	300,000	283,014	(16,986)
Total Federal Direct Sources	1,411,342	1,444,960	1,474,983	30,023
Federal Through State and Local Sources:				
Other Federal Through State and Local Sources	5,110,000	5,208,930	7,673,447	2,464,517
Total Federal Through State and Local Sources	5,110,000	5,208,930	7,673,447	2,464,517
State Sources:				
Florida Education Finance Program	515,214,549	546,981,217	478,634,098	(68,347,119)
Categorical and Earmarked Programs	136,098,988	134,927,868	134,720,323	(207,545)
Other State Sources	581,973	948,478	327,280	(621,198)
Total State Sources	651,895,510	682,857,563	613,681,701	(69,175,862)
Local Sources:				
Ad Valorem Taxes	352,361,890	352,361,890	356,669,023	4,307,133
Interest Income	5,000,000	5,000,000	862,811	(4,137,189)
Other Local Sources	27,320,240	35,135,578	30,596,007	(4,539,571)
Total Local Sources	384,682,130	392,497,468	388,127,841	(4,369,627)
Total Revenues	1,043,098,982	1,082,008,921	1,010,957,972	(71,050,949)

The notes to the basic financial statements are an integral part of this statement.

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
EXPENDITURES				
Current:				
Instruction:				
Salaries	\$ 327,955,400	\$ 363,066,688	\$ 361,312,431	\$ 1,754,257
Benefits	117,903,431	132,680,096	131,637,058	1,043,038
Purchased Services	224,532,326	189,033,477	182,409,540	6,623,937
Energy Services	38,911	64,911	20,594	44,317
Materials & Supplies	51,199,666	72,912,675	11,592,317	61,320,358
Capital Outlay	320,105	1,199,868	1,128,965	70,903
Other Expenses	164,267	1,344,190	1,327,830	16,360
Student Support Services:				
Salaries	35,988,985	36,662,533	35,797,345	865,188
Benefits	12,926,023	14,172,599	13,905,055	267,544
Purchased Services	5,933,617	5,801,724	4,346,658	1,455,066
Energy Services	11,646	11,841	2,014	9,827
Materials & Supplies	1,870,268	1,232,514	305,372	927,142
Capital Outlay	415	40,229	32,980	7,249
Other Expenses	414,354	481,358	83,425	397,933
Instructional Media Services:				
Salaries	3,472,543	3,277,843	2,866,530	411,313
Benefits	1,232,665	1,294,796	1,134,480	160,316
Purchased Services	2,000	166,283	164,654	1,629
Materials & Supplies	163,198	171,747	29,802	141,945
Capital Outlay	-	1,000	200	800
Other Expenses	-	200	200	-
Instruction and Curriculum Development Services:				
Salaries	9,551,511	10,099,826	9,879,611	220,215
Benefits	3,438,775	3,320,684	3,260,852	59,832
Purchased Services	6,589,831	3,340,048	1,043,117	2,296,931
Energy Services	9,231	14,800	14,320	480
Materials & Supplies	1,686,833	698,234	99,488	598,746
Capital Outlay	506	40,799	39,938	861
Other Expenses	2,446,126	2,953,564	801,998	2,151,566
Instructional Staff Training Services:				
Salaries	3,503,433	3,121,207	2,822,085	299,122
Benefits	1,210,203	1,034,960	951,651	83,309
Purchased Services	799,206	1,449,299	1,040,701	408,598
Materials & Supplies	676,228	513,511	201,055	312,456
Capital Outlay	-	1,000	486	514
Other Expenses	97,664	133,203	80,834	52,369
Instructional-Related Technology:				
Salaries	7,582,501	7,458,825	4,909,868	2,548,957
Benefits	2,652,587	2,725,409	1,710,778	1,014,631
Purchased Services	3,416,386	3,893,888	2,728,540	1,165,348
Energy Services	51,302	101,531	100,020	1,511
Materials & Supplies	558,251	854,496	415,680	438,816
Capital Outlay	675	30,226	24,985	5,241
School Board:				
Salaries	984,213	909,531	577,775	331,756
Benefits	374,946	495,005	488,002	7,003
Purchased Services	2,032,655	2,260,372	2,178,083	82,289
Energy Services	467	300	283	17
Materials & Supplies	10,108	9,152	7,025	2,127
Capital Outlay	-	1,000	300	700
Other Expenses	507,818	507,818	428,144	79,674

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
EXPENDITURES				
General Administration:				
Salaries	\$ 1,434,336	\$ 1,504,871	\$ 1,504,870	\$ 1
Benefits	505,330	459,521	458,287	1,234
Purchased Services	392,842	118,085	121,879	(3,794)
Energy Services	2,799	2,975	2,214	761
Materials & Supplies	619,228	170,511	22,010	148,501
Capital Outlay	11	8,011	7,780	231
Other Expenses	1,522,991	1,286,897	33,663	1,253,234
School Administration:				
Salaries	44,853,361	49,570,564	48,693,685	876,879
Benefits	16,454,597	18,200,076	17,806,796	393,280
Purchased Services	294,204	470,388	323,209	147,179
Materials & Supplies	513,432	7,683,060	261,749	7,421,311
Capital Outlay	2,646	202,464	106,068	96,396
Other Expenses	224	2,752	2,716	36
Facilities Acquisition and Construction:				
Salaries	873,972	682,068	682,068	-
Benefits	308,037	217,842	216,716	1,126
Purchased Services	1,011,575	1,136,119	542,675	593,444
Energy Services	1,515	1,500	1,702	(202)
Materials & Supplies	3,576	4,574	3,606	968
Capital Outlay	214,852	1,668,024	1,519,874	148,150
Other Expenses	1,100	10,977,106	10,608,565	368,541
Fiscal Services:				
Salaries	4,165,845	3,993,142	3,990,608	2,534
Benefits	1,458,770	1,472,216	1,460,294	11,922
Purchased Services	715,103	583,096	421,938	161,158
Energy Services	-	-	-	-
Materials & Supplies	64,982	71,636	66,406	5,230
Capital Outlay	6	2,010	1,519	491
Other Expenses	258,913	249,834	86,480	163,354
Central Services:				
Salaries	11,904,979	9,431,255	9,389,437	41,818
Benefits	4,165,710	5,258,145	5,379,739	(121,594)
Purchased Services	7,131,739	8,132,634	7,757,206	375,428
Energy Services	147,819	163,900	181,161	(17,261)
Materials & Supplies	263,912	282,813	114,875	167,938
Capital Outlay	1,023	53,208	48,060	5,148
Other Expenses	955,821	1,119,249	935,417	183,832
Student Transportation Services:				
Salaries	1,048,756	1,032,903	1,032,902	1
Benefits	368,328	384,146	382,686	1,460
Purchased Services	66,447,836	62,411,786	58,598,237	3,813,549
Energy Services	3,466,849	4,433,760	4,381,132	52,628
Materials & Supplies	18,307	18,643	9,595	9,048
Capital Outlay	53	1,000	595	405
Other Expenses	1,057	1,057	-	1,057
Operation of Plant:				
Salaries	11,349,613	9,873,885	9,834,582	39,303
Benefits	4,226,338	4,712,907	4,665,529	47,378
Purchased Services	45,095,052	44,812,379	43,306,953	1,505,426
Energy Services	12,757,924	13,408,477	12,577,962	830,515
Materials & Supplies	1,351,128	1,480,557	1,390,565	89,992
Capital Outlay	175,934	857,136	832,977	24,159
Other Expenses	19,644	32,548	28,276	4,272

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	General Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
EXPENDITURES				
Maintenance of Plant:				
Salaries	13,136,676	11,861,734	11,873,141	(11,407)
Benefits	4,763,823	4,531,039	4,518,516	12,523
Purchased Services	5,742,578	6,435,253	5,730,453	704,800
Energy Services	559,406	537,114	553,370	(16,256)
Materials & Supplies	2,496,035	3,641,029	3,616,239	24,790
Capital Outlay	486	30,383	25,056	5,327
Other Expenses	44,800	39,916	39,916	-
Administrative Technology:				
Salaries	2,806,199	2,930,445	2,914,818	15,627
Benefits	1,029,596	945,032	940,862	4,170
Purchased Services	8,571,589	7,332,682	3,016,447	4,316,235
Energy Services	-	-	-	-
Materials & Supplies	69,305	96,078	91,978	4,100
Capital Outlay	392,007	845,976	747,252	98,724
Other Expenses	88,445	8,731	8,686	45
Community Services:				
Salaries	546,335	552,088	545,693	6,395
Benefits	189,654	178,337	177,461	876
Purchased Services	534,314	726,348	713,066	13,282
Materials & Supplies	118,364	74,067	41,998	32,069
Capital Outlay	12	6,005	5,031	974
Other Expenses	34,418	6,173	6,138	35
Capital Outlay:				
Facilities Acquisition and Construction	26,999	193,238	190,993	2,245
Other Capital Outlay	6,634,553	4,125,468	926,668	3,198,800
Total Expenditures	<u>1,126,668,939</u>	<u>1,183,324,126</u>	<u>1,068,382,114</u>	<u>114,942,012</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(83,569,957)</u>	<u>(101,315,205)</u>	<u>(57,424,142)</u>	<u>43,891,063</u>
OTHER FINANCING SOURCES (USES)				
Loss Recoveries	-	-	4,284	4,284
Sale of Capital Assets	-	229,940	229,940	-
Transfers In	60,142,974	63,051,379	42,823,848	(20,227,531)
Transfers Out	<u>(20,608,088)</u>	<u>(21,166,911)</u>	<u>(271,682)</u>	<u>20,895,229</u>
Total Other Financing Sources	<u>39,534,886</u>	<u>42,114,408</u>	<u>42,786,390</u>	<u>671,982</u>
Net Change in Fund Balance	(44,035,071)	(59,200,797)	(14,637,752)	44,563,045
Fund Balance, Beginning	<u>109,057,241</u>	<u>111,144,173</u>	<u>111,144,173</u>	<u>-</u>
Fund Balance, Ending	<u>\$ 65,022,170</u>	<u>\$ 51,943,376</u>	<u>\$ 96,506,421</u>	<u>\$ 44,563,045</u>

The notes to the basic financial statements are an integral part of this statement.

DUVAL COUNTY PUBLIC SCHOOLS
SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Other Federal Programs			
	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 3,739,070	\$ 9,054,137	\$ 4,037,099	\$ (5,017,038)
Total Federal Direct Sources	3,739,070	9,054,137	4,037,099	(5,017,038)
Federal Through State and Local Sources:				
Individuals with Disabilities Education Act	49,752,385	53,930,368	34,108,727	(19,821,641)
Title I and School Improvement Grants	55,126,765	77,454,919	54,636,855	(22,818,064)
Other Federal Through State and Local Sources	2,649,375	5,368,692	3,831,396	(1,537,296)
Total Federal Through State and Local Sources	107,528,525	136,753,979	92,576,978	(44,177,001)
Total Revenues	111,267,595	145,808,116	96,614,077	(49,194,039)
EXPENDITURES				
Current:				
Instruction:				
Salaries	21,858,000	25,279,658	20,975,095	4,304,563
Benefits	10,830,866	10,667,347	8,380,960	2,286,387
Purchased Services	8,872,584	16,215,051	7,582,907	8,632,144
Materials & Supplies	6,345,850	16,894,322	2,716,495	14,177,827
Capital Outlay	606,879	1,609,343	1,053,405	555,938
Other Expenses	3,413,468	300,563	184,351	116,212
Student Support Services:				
Salaries	12,016,061	13,649,318	11,811,742	1,837,576
Benefits	4,596,660	4,843,920	4,041,323	802,597
Purchased Services	6,300,606	7,279,782	4,060,726	3,219,056
Materials & Supplies	244,447	1,575,460	853,053	722,407
Capital Outlay	2,503	57,251	48,908	8,343
Other Expenses	10,956	49,680	11,503	38,177
Instructional Media Services:				
Salaries	737,422	765,700	699,819	65,881
Benefits	286,524	278,097	243,544	34,553
Purchased Services	26,632	54,828	46,907	7,921
Other Expenses	1,000	-	-	-
Instruction and Curriculum Development Services:				
Salaries	6,729,177	7,175,344	6,176,059	999,285
Benefits	2,720,834	2,647,246	2,078,200	569,046
Purchased Services	511,630	1,087,768	565,211	522,557
Materials & Supplies	242,165	582,017	338,691	243,326
Capital Outlay	12	3,023	2,574	449
Other Expenses	4,514	9,668	5,067	4,601
Instructional Staff Training Services:				
Salaries	12,591,741	13,080,480	10,912,756	2,167,724
Benefits	4,793,679	4,196,010	3,622,869	573,141
Purchased Services	1,932,843	3,344,714	2,057,736	1,286,978
Materials & Supplies	653,887	1,155,728	153,186	1,002,542
Capital Outlay	422	41,007	33,566	7,441
Other Expenses	75,567	105,655	74,725	30,930
Instructional-Related Technology:				
Salaries	224,087	289,983	204,851	85,132
Benefits	83,000	104,982	71,869	33,113
Purchased Services	-	24,543	9,581	14,962
Materials & Supplies	-	44,391	2,593	41,798
Capital Outlay	-	334,750	259,776	74,974
General Administration:				
Other Expenses	2,164,617	6,189,878	4,616,351	1,573,527

The notes to the basic financial statements are an integral part of this statement.

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
SPECIAL REVENUE - OTHER FEDERAL PROGRAMS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Other Federal Programs			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
School Administration:				
Salaries	216,140	1,292,668	706,571	586,097
Benefits	105,732	329,308	190,616	138,692
Purchased Services	26,836	458,877	151,766	307,111
Materials & Supplies	-	41,003	651	40,352
Facilities Acquisition and Construction:				
Purchased Services	120,000	-	-	-
Materials & Supplies	110,327	101,927	-	101,927
Capital Outlay	39	20,049	10,650	9,399
Central Services:				
Salaries	3,299	50,344	5,823	44,521
Benefits	2,744	5,008	531	4,477
Purchased Services	-	80,200	80,200	-
Other Expenses	19	19	19	-
Student Transportation Services:				
Salaries	146,089	148,325	143,748	4,577
Benefits	54,356	63,128	62,578	550
Purchased Services	114,061	269,139	50,062	219,077
Operation of Plant:				
Purchased Services	42,774	120,000	120,000	-
Materials & Supplies	-	773	641	132
Administrative Technology:				
Purchased Services	105,055	283,039	105,330	177,709
Materials & Supplies	330,631	99,743	10,413	89,330
Community Services:				
Salaries	50,341	49,052	49,052	-
Benefits	19,491	16,840	16,840	-
Purchased Services	4,000	7,000	-	7,000
Materials & Supplies	750	1,105	-	1,105
Capital Outlay:				
Other Capital Outlay	980,627	2,483,144	1,045,334	1,437,810
Total Expenditures	111,311,944	145,858,198	96,647,224	49,210,974
Excess (Deficiency) of Revenues Over (Under) Expenditures	(44,349)	(50,082)	(33,147)	16,935
OTHER FINANCING SOURCES (USES)				
Transfers In	44,349	50,082	33,147	(16,935)
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	44,349	50,082	33,147	(16,935)
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

The notes to the basic financial statements are an integral part of this statement.

DUVAL COUNTY PUBLIC SCHOOLS
SPECIAL REVENUE - FEDERAL EDUCATION STABILIZATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Federal Education Stabilization			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 120,618	\$ 478,481	\$ 24,566	\$ (453,915)
Total Federal Direct Sources	120,618	478,481	24,566	(453,915)
Federal Through State and Local Sources:				
Education Stabilization Funds	58,907,312	456,544,161	124,733,178	(331,810,983)
Other Federal Through State and Local Sources	668,086	17,625,128	17,274,026	(351,102)
Total Federal Through State and Local Sources	59,575,398	474,169,289	142,007,204	(332,162,085)
Total Revenues	59,696,016	474,647,770	142,031,770	(332,616,000)
EXPENDITURES				
Current:				
Instruction:				
Salaries	6,705,848	57,112,161	21,005,512	36,106,649
Benefits	1,912,226	20,138,307	4,423,083	15,715,224
Purchased Services	15,057,808	96,101,322	15,303,183	80,798,139
Materials & Supplies	17,329,964	61,366,397	13,158,249	48,208,148
Capital Outlay	349,055	4,656,540	1,819,052	2,837,488
Other Expenses	756	1,715,742	53,700	1,662,042
Student Support Services:				
Salaries	646,605	9,293,635	3,410,666	5,882,969
Benefits	196,686	2,852,839	908,034	1,944,805
Purchased Services	2,114,716	23,681,666	4,450,327	19,231,339
Materials & Supplies	88,274	304,540	32,510	272,030
Capital Outlay	431	70,572	65,693	4,879
Other Expenses	840	41,990	41,990	-
Instructional Media Services:				
Salaries	-	138,391	138,391	-
Benefits	-	21,413	21,413	-
Purchased Services	-	15,250	1,590	13,660
Instruction and Curriculum Development Services:				
Salaries	194,164	5,633,440	654,884	4,978,556
Benefits	70,513	358,680	144,715	213,965
Purchased Services	934,912	1,164,708	389,421	775,287
Materials & Supplies	1,507,407	672,464	507,047	165,417
Capital Outlay	6	9,003	8,136	867
Other Expenses	1,020	1,379	1,379	-
Instructional Staff Training Services:				
Salaries	113,245	17,806,763	5,457,851	12,348,912
Benefits	19,938	6,058,779	1,754,884	4,303,895
Purchased Services	729,517	4,645,229	988,030	3,657,199
Materials & Supplies	50,591	239,874	49,471	190,403
Capital Outlay	-	1,000	235	765
Other Expenses	56,865	57,025	56,075	950
Instructional-Related Technology:				
Salaries	21,624	2,958,216	2,958,216	-
Benefits	8,390	1,181,967	1,181,967	-
Purchased Services	-	630,714	295,146	335,568
School Board:				
Salaries	-	2,127	2,127	-
Benefits	-	596,323	1,074	595,249
General Administration:				
Salaries	-	10,622	10,622	-
Benefits	-	3,169	3,169	-
Purchased Services	-	255,482	-	255,482
Materials & Supplies	-	223,768	-	223,768
Other Expenses	2,637,792	21,730,778	5,347,905	16,382,873

The notes to the basic financial statements are an integral part of this statement.

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
SPECIAL REVENUE - FEDERAL EDUCATION STABILIZATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Federal Education Stabilization			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
School Administration:				
Salaries	\$ 22,107	\$ 3,589,175	\$ 2,351,209	\$ 1,237,966
Benefits	4,402	607,634	607,634	-
Purchased Services	1,255	1,788,557	307,998	1,480,559
Materials & Supplies	2,181	18,162	18,162	-
Facilities Acquisition and Construction:				
Salaries	-	5,116	5,116	-
Benefits	-	2,006	2,006	-
Purchased Services	-	3,683,007	111,227	3,571,780
Fiscal Services:				
Salaries	-	49,400	49,400	-
Benefits	-	16,182	16,182	-
Materials & Supplies	-	500	500	-
Food Services:				
Salaries	-	15,729	15,729	-
Benefits	-	2,805	2,805	-
Purchased Services	-	24,850	-	24,850
Central Services:				
Salaries	-	348,397	219,761	128,636
Benefits	-	9,442,526	9,416,147	26,379
Purchased Services	424,707	2,752,505	658,962	2,093,543
Capital Outlay	1	2,422,220	2,045,186	377,034
Other Expenses	-	379,169	-	379,169
Student Transportation Services:				
Salaries	-	11,353	11,353	-
Benefits	-	3,577	3,577	-
Purchased Services	1,324,985	5,678,171	2,986,337	2,691,834
Energy Services	79,400	92,891	90,637	2,254
Operation of Plant:				
Salaries	112	218,385	218,385	-
Benefits	24	68,517	68,517	-
Purchased Services	251,965	4,491,577	861,626	3,629,951
Energy Services	-	800,000	800,000	-
Materials & Supplies	86,798	3,741,996	1,344,577	2,397,419
Capital Outlay	714	81,863	72,629	9,234
Maintenance of Plant:				
Salaries	-	774,055	77,405	696,650
Benefits	-	27,416	27,416	-
Purchased Services	-	14,270,664	1,268	14,269,396
Materials & Supplies	255,290	101	11	90
Administrative Technology:				
Salaries	-	20,200	20,200	-
Benefits	-	7,201	7,201	-
Purchased Services	1,201,954	4,192,830	4,192,830	-
Materials & Supplies	-	-	-	-
Capital Outlay	233,951	18,062,437	17,196,573	865,864
Community Services:				
Salaries	-	7,650	7,650	-
Benefits	-	1,818	1,818	-
Purchased Services	-	24,500	-	24,500
Capital Outlay:				
Other Capital Outlay	5,056,977	45,627,329	4,024,965	41,602,364
Total Expenditures	59,696,016	465,104,746	132,488,746	332,616,000
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	-	9,543,024	9,543,024	-
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	(9,543,024)	(9,543,024)	-
Total Other Financing Sources (Uses)	-	(9,543,024)	(9,543,024)	-
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -

The notes to the basic financial statements are an integral part of this statement.

DUVAL COUNTY PUBLIC SCHOOLS
SPECIAL REVENUE - FOOD SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Food Service			
	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Federal Through State and Local Sources:				
Food Service	\$ 69,192,180	\$ 73,976,181	\$ 75,611,559	\$ 1,635,378
Total Federal Through State and Local Sources	69,192,180	73,976,181	75,611,559	1,635,378
State Sources:				
Food Service	811,828	837,440	837,440	-
Total State Sources	811,828	837,440	837,440	-
Local Sources:				
Food Service Sales	5,051,339	1,638,724	1,604,689	(34,035)
Interest Income	250,000	147,096	168,586	21,490
Other Local Sources	-	9,999	2,950	(7,049)
Total Local Sources	5,301,339	1,795,819	1,776,225	(19,594)
Total Revenues	75,305,347	76,609,440	78,225,224	1,615,784
EXPENDITURES				
Current:				
Food Services				
Salaries	1,448,592	1,967,592	1,353,680	613,912
Benefits	524,997	690,025	566,361	123,664
Purchased Services	61,157,567	59,784,780	43,929,488	15,855,292
Energy Services	1,036,054	1,018,138	557,209	460,929
Materials & Supplies	4,545,139	6,447,607	5,423,512	1,024,095
Capital Outlay	4,106,968	12,678,510	9,346,588	3,331,922
Other Expenses	3,342,715	3,312,917	2,788,372	524,545
Capital Outlay:				
Other Capital Outlay	3,052,188	9,422,330	6,946,134	2,476,196
Total Expenditures	79,214,220	95,321,899	70,911,344	24,410,555
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,908,873)	(18,712,459)	7,313,880	26,026,339
OTHER FINANCING SOURCES (USES)				
Transfers In	-	89,094	89,093	(1)
Transfers Out	(5,500,000)	(5,500,000)	-	5,500,000
Total Other Financing Sources (Uses)	(5,500,000)	(5,410,906)	89,093	5,499,999
Net Change in Fund Balance	(9,408,873)	(24,123,365)	7,402,973	31,526,338
Fund Balance, Beginning	28,143,241	28,110,947	28,110,947	-
Fund Balance, Ending	\$ 18,734,368	\$ 3,987,582	\$ 35,513,920	\$ 31,526,338

The notes to the basic financial statements are an integral part of this statement.

DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2022

	Governmental Activities	Business-Type Activities
	Internal Service Funds	Nonmajor Enterprise Fund Consortium
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,044,100	\$ 1,000
Investments	97,990,972	1,186,766
Due From Other Funds	30,508,634	-
Due From Excess Insurers, Net of Allowance for Doubtful Accounts of \$897,170	265,529	-
Total Current Assets	<u>129,809,235</u>	<u>1,187,766</u>
Noncurrent Assets:		
Capital Assets (Net)	-	5,058
Total Noncurrent Assets	-	5,058
Total Assets	<u>129,809,235</u>	<u>1,192,824</u>
LIABILITIES		
Current Liabilities:		
Accounts Payable	12,342,452	60,177
Due to Other Agencies	300,033	1,127,589
Deposits Payable	774,550	-
Estimated Insurance Claims Payable	8,917,362	-
Estimated Liability for Long-Term Claims	5,832,000	-
Total Current Liabilities	<u>28,166,397</u>	<u>1,187,766</u>
Noncurrent Liabilities:		
Estimated Liability for Long-Term Claims	11,759,000	-
Total Noncurrent Liabilities	<u>11,759,000</u>	<u>-</u>
Total Liabilities	<u>39,925,397</u>	<u>1,187,766</u>
NET POSITION		
Investment in Capital Assets	-	5,058
Unrestricted	89,883,838	-
Total Net Position	<u>\$ 89,883,838</u>	<u>\$ 5,058</u>

The notes to the basic financial statements are an integral part of this statement.

DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Governmental Activities	Business-Type Activities
	Internal Service Funds	Nonmajor Enterprise Fund Consortium
OPERATING REVENUES		
Premium Revenues	\$ 115,006,532	\$ -
Charges for Services	144,145	1,037,236
Other Operating Revenues	7,893,784	-
Total Operating Revenues	123,044,461	1,037,236
OPERATING EXPENSES		
Salaries and Benefits	497,696	279,854
Purchased Services	4,821,117	443,873
Materials and Supplies	60,676	71
Other Miscellaneous Expenses	-	47,732
Insurance Claims and Related Costs	126,711,275	-
Depreciation Expense	-	6,745
Total Operating Expenses	132,090,764	778,275
Operating Income (Loss)	(9,046,303)	258,961
NONOPERATING REVENUES / EXPENSES		
Interest Income	466,448	-
Other Miscellaneous Local Sources / (Uses)	-	(265,706)
Loss Recovery	354,870	-
Total Nonoperating Revenues / Expenses	821,318	(265,706)
Loss Before Transfers	(8,224,985)	(6,745)
Transfers In	149,442	-
Change in Net Position	(8,075,543)	(6,745)
Total Net Position - Beginning	97,959,381	11,803
Total Net Position - Ending	\$ 89,883,838	\$ 5,058

The notes to the basic financial statements are an integral part of this statement.

DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Governmental Activities	Business-Type Activities
	Internal Service Funds	Nonmajor Enterprise Fund Consortium
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Board Funds and Participants	\$ 115,150,677	\$ -
Cash Received from Customers	-	1,037,236
Cash Received from Other Operating Activities	-	-
Cash Payments for Employee Services	(498,226)	(279,854)
Cash Payments to Vendors for Goods and Services	(27,482,538)	(431,499)
Cash Payments for Insurance Claims	(124,226,475)	-
Net Cash Provided (Used) by Operating Activities	<u>(37,056,562)</u>	<u>325,883</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Transfers In	149,442	-
Loss Recovery	354,870	-
Net Cash Provided by Non-Capital Financing Activities	<u>504,312</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of Investments	588,815,960	-
Interest Income	466,448	-
Purchase of Investments	(553,048,724)	(1,186,766)
Net Cash Provided by Investing Activities	<u>36,233,684</u>	<u>(1,186,766)</u>
Net Change in Cash and Cash Equivalents	(318,566)	(860,883)
Cash and Cash Equivalents at Beginning of Year	<u>1,362,666</u>	<u>861,883</u>
Cash and Cash Equivalents at End of Year	<u>\$ 1,044,100</u>	<u>\$ 1,000</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used)		
By Operating Activities:		
Operating Income (Loss)	\$ (9,046,303)	\$ 258,961
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used)		
Depreciation Expense	-	6,745
Change in Assets and Liabilities:		
Due from Excess Insurers	(24,606)	-
Due from Other Agencies	92,426	-
Due from Other Funds	(30,508,634)	-
Accounts Payable	152,268	60,177
Deposits Payable	(92,532)	-
Estimated Insurance Claims Payable	1,223,819	-
Estimated Liability for Long-Term Claims	1,147,000	-
Total Adjustments	<u>(28,010,259)</u>	<u>66,922</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (37,056,562)</u>	<u>\$ 325,883</u>

DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2022

	Private-Purpose Trust Fund
ASSETS	
Cash and Cash Equivalents	<u>\$ 50,313</u>
LIABILITIES	
Accounts Payable	<u>-</u>
NET POSITION	
Held in Trust for Scholarships	<u>50,313</u>
Total Net Position	<u><u>\$ 50,313</u></u>

The notes to the basic financial statements are an integral part of this statement.

DUVAL COUNTY PUBLIC SCHOOLS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>Private-Purpose Trust Fund</u>
ADDITIONS	
Investment Income (Net)	\$ 1
Scholarship Income	<u>-</u>
Total Additions	<u>1</u>
DEDUCTIONS	
Scholarship Payments & Fees	<u>3,713</u>
Total Deductions	<u>3,713</u>
Change in Net Position	(3,712)
Net Position - Beginning	<u>54,025</u>
Net Position - Ending	<u><u>\$ 50,313</u></u>

The notes to the basic financial statements are an integral part of this statement.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Duval County School District's (District) governmental activities and for each segment of the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is allocated to the various functions.

B. Reporting Entity

The Duval County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Duval County, Florida.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

Blended Component Unit Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The Duval School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Discretely Presented Component Units The component unit columns in the government-wide financial statements include the financial data of the District's other component units. The District's component units consist of charter schools. A separate column is used to emphasize that they are legally separate from the District.

The charter schools are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under a charter approved by their sponsor, the Duval County School Board. The 37 charter schools operational during the fiscal year 2021-22: Biscayne High School, BridgePrep Academy - Duval County, Cornerstone Classical Academy, Duval Charter High School at Baymeadows, Duval Charter School at Baymeadows, Duval Charter Scholars Academy, Duval Charter School at Coastal, Duval Charter School at Flagler Center, Duval Charter at Mandarin, Duval Charter at Southside, Duval Charter School at Westside, Duval Mycro School of Integrated Academics and Technologies Inc., Florida Cyber Charter School at Duval, Global Outreach Charter Academy, Global Outreach Academy High School, Jacksonville Classical Academy, KIPP Jacksonville Inc., KIPP Jacksonville K-12 (new), Lone Star High School, River City Science Academy – Innovation, River City Science Academy– Intracoastal (new), River City Science Academy K-5, River City Science Academy - Mandarin, River City Science Academy Middle/High, San Jose Cyber (new), San Jose Preparatory, San Jose Primary School, Seacoast Charter Academy Inc., Seaside Charter School K-8, Seaside Charter North Campus, Seaside Community Charter School, Somerset Academy Eagle Campus (Elem), Somerset Academy Middle Eagle Campus, SOS Academy, Tiger Academy, Waverly Academy, and Wayman Academy of the Arts.

The charter schools are component units of the District because the District is financially accountable for the charter schools. The District established the charter schools by approval of their charters, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools, and the District is responsible for the operation, control, and supervision of public schools within the District. Finally, the nature and significance of the charter schools' relationships with the District are such that their exclusion would cause the District basic financial statements to be misleading.

The financial data reported on the accompanying statements was derived from the charter schools audited financial statements for the fiscal year ended June 30, 2022. The charter schools' financial statements are filed in the District's administrative offices at 1701 Prudential Drive, Jacksonville, Florida 32207-8182.

C. Basis of Presentation: Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise fund. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used and net residual amounts between governmental and business-type activities.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

D. Basis of Presentation: Fund Financial Statements

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component unit. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State or City that are legally restricted to be expended for specific current operating purposes.

Special Revenue – Other Federal Programs Fund – to account for certain Federal grant program resources.

Special Revenue – Federal Education Stabilization Fund – to account for Federal grant program under the Coronavirus Aid, Relief, and Economic Security Act and Education Relief fund.

Special Revenue – Food Service Fund – to account for the financial resources related to the preparation, distribution, and sale of breakfast, lunch, and snacks to District students and personnel and related Federal grant program resources.

Debt Service – Other Debt Service Fund – to account for the accumulation of resources for, and the payment of, debt principal, interest, and related costs for the District's Certificates of Participation and the 2014B Qualified Zone Academy Bonds.

Debt Service – ARRA Economic Stimulus Fund – to account for the accumulation of resources for, and payment of, debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds.

Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement ad valorem tax levy to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects.

Capital Projects – Other Capital Projects Fund – to account for the financial resources generated by the local half cent sales surtax revenue and the State safety and security grant, and funds earmarked for charter school capital outlay.

Additionally, the District reports the following proprietary and fiduciary fund types:

Internal Service Funds – to account for the District's individual workers' compensation, health self-insurance programs, and the District's printing department operations.

Private-Purpose Trust Fund – to account for resources of the William Raines High School's Gear Up Scholarship Trust Fund for scholarship recipients who are graduating seniors attending a 2-year or 4-year public or private institution. These activities are excluded from government-wide financial statements because the District cannot use these assets to finance its operations.

DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Enterprise Fund - The District is a member of, and fiscal agent for, the Florida School Retiree Benefits Consortium (FSRBC). FSRBC offers retiree benefits (Medicare advantage and supplement programs). FSRBC is governed by a board of directors composed of nine (9) members selected by the Independent Benefits Council (IBC) Board of Directors representing the Florida School Boards Association, Inc.; Florida Association of District School Superintendents, Inc.; Florida Association of School Administrators, Inc.; Florida Education Association; retirees from public school districts; and benefit managers from public school districts. As fiscal agent, the District has established an enterprise fund to account for FSRBC's resources and operations.

During operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in preparation of the government-wide financial statements.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Property taxes and interest associated with the current fiscal period is susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary and private-purpose trust funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The charter schools, except for Tiger Academy, are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities. Tiger Academy is accounted for as a not-for-profit organization and uses the not-for-profit accounting model.

F. Budgetary Information

The Board follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student support services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are cash on hand, demand deposits, cash with fiscal agent, and short-term liquid investments with original maturities of 3 months or less from the date of acquisition. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME and amounts held in money market mutual funds.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

2. Investments

Investments consist of amounts placed in the SPIA debt service accounts which are restricted for debt service purposes, amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, the State Treasury Special Purpose Investment Account (SPIA) investment pool authorized in Section 17.61(1), Florida Statutes, and those made locally. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes.

DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

The District's investments in Florida PRIME, which the SBA indicates is an external investment pool, are like money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at amortized cost, which approximates fair value.

The District's investments in the SPIA investment pool managed by the Florida Department of Financial Services, Division of Treasury, represent ownership of a share of the pool, not the underlying securities. The District's participation is voluntary, and the investments are reported at the fair value of the investment pool, with a fair value factor of 0.9479 on June 30, 2022.

Investments made locally consist of money market mutual funds and U.S. Treasury securities and are reported at fair value or amortized cost. Types and amounts of investments held at fiscal year-end are described in a subsequent note.

3. Inventories

Inventories consist of expendable supplies held for consumption during District operations. Inventories are stated at cost on the moving weighted-average basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

4. Restricted Assets

Certain assets held by a trustee, in the name of the District, in connection with Certificates of Participation (COPs), Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) financing arrangements, are classified as restricted assets on the statement of net position and balance sheet. These assets are set aside for repayment of debt issues at maturity as required by applicable debt covenants and principal and interest payments as they come due.

5. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing \$750 or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Land and buildings acquired or constructed prior to July 1, 1969, were valued at appraised value when historical costs could not be determined.

Capital assets for Governmental and Business-type Activities are depreciated using the straight-line method over the following estimated useful lives:

Description	Estimated Lives
Improvements Other Than Buildings	10 - 40 years
Buildings and Fixed Equipment	10 - 50 years
Furniture, Fixtures, and Equipment	5 - 15 years
Motor Vehicles	5 - 10 years
Audio Visual Materials	5 years
Computer Software	5 years

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The current year's information relative to changes in capital assets is described in a subsequent note.

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has three items that meet this criterion, deferred outflows related to debt, pensions, and OPEB. The net carrying amount on debt refunding reported in the government-wide statement of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows of resources related to pensions and OPEB are described in subsequent notes.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that meet this criterion, deferred inflows related to pensions and OPEB, which are described in subsequent notes.

7. Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds and certificates of participation payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts during the current period. The face amount of debt issued and premiums on debt issuance are reported as other financing sources.

Changes in long-term liabilities for the current year are reported in a subsequent note.

8. Pensions

The District participates in the Florida Retirement System (FRS). In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the FRS defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans, and related amounts are described in a subsequent note.

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9. Net Position Flow Assumption

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

10. Fund Balance Flow Assumptions

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

11. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balance on June 30, 2022.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. Board Policy 7.10 (Policy) states that the Board or, by delegation of the Board, the Superintendent or Superintendent's designee, may assign fund balance. The Board assigned fund balance for specific purposes, such as for the Extended Day Program. The Board may also assign fund balance as it does when appropriate fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The Policy also states that the Superintendent shall budget an amount equal to 3 percent of total estimated General Fund revenue as an unassigned amount to be set aside for use in emergency situations, and that the Superintendent may recommend to the Board an additional amount to be set aside for use in emergency circumstances. Emergency circumstances are defined and include events that are non-routine in nature and unforeseen.

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In addition, the Policy states that the District shall endeavor to maintain a minimum fund balance budget in compliance with Section 1011.051, Florida Statutes, which requires that the District maintain an assigned and unassigned actual General Fund balance that is sufficient to address normal contingencies. As of June 30, 2022, the actual General Fund assigned and unassigned fund balance of \$67,791,976 was 6.71 percent of General Fund revenues.

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. State Revenue Sources

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting during specified time periods following the date of the original reporting. Such amendments may impact funding allocations for subsequent fiscal years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis for subsequent disbursement to eligible charter schools.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

3. District Property Taxes

The Board is authorized by State law to levy property taxes for District school operations and capital improvements.

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Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Duval County Property Appraiser, and property taxes are collected by the Duval County Tax Collector.

The Board adopted the 2021 tax levy on September 7, 2021. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Duval County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

4. School Capital Outlay Surtax

On November 3, 2020, the citizens of Duval County approved a half cent sales tax authorized under Section 212.055(6), Florida Statutes. The surtax levy commenced on January 1, 2021, and will remain in effect for a period of 15 years through 2035. Distributions of monthly sales tax collections are received from the Florida Department of Revenue approximately two months after the month of collection. Additionally, sales tax collected from out-of-state vendors are received quarterly.

5. Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the district's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

6. Compensated Absences

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

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7. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds for self-insurance are charges to the District for employee health insurance and workers' compensation premiums. The principal operating expenses include insurance claims and administrative expenses and fees. The principal operating revenues and expenses of the District's Internal Service Fund for printing department operations are charges to District departments to recover the costs of printing operations on a cost-reimbursement basis and the costs of operating the department. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

I. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the financial statement date and the reported amounts of revenues and expenses or expenditures during the reporting period. Actual results could differ from those estimates.

II. ACCOUNTING CHANGES

Changes in Reporting Entity

For the 2021-22 fiscal year, the District added three new charter schools (KIPP Jacksonville K-12, River City Science Academy – Intracoastal and San Jose Cyber). All three are discretely presented component units.

Issued Accounting Principle

GASB Statement No. 87, *Leases*. This accounting and financial reporting standard aims to increase the usefulness of governments' financial statements by reporting certain leases as capital/financial leases. This will eliminate the classification of an operating lease unless the lease is a short-term lease which is characterized as 12 months or less. It establishes the requirement to recognize a lease liability and an intangible right-to-use lease asset and to recognize a lease receivable and a deferred inflow of resources; thereby enhancing the significance and reliability of the governments' leasing activities. The District implemented this statement effective the reporting fiscal year 2021-22, the effect which was immaterial. The methodology used by the District to determine immateriality is located within the accounting records.

III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

Custodial Credit Risk-Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. To address custodial credit risk, Board Policy 7.44 requires the use of qualified public depositories. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

DUVAL COUNTY PUBLIC SCHOOLS
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B. Investments

Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs. The District's recurring fair value measurements are valued using quoted prices for similar assets or liabilities in active markets (Level 2 inputs) and investments with the State Treasury are valued based on the District's share of the pool (Level 3 inputs).

The District's investments on June 30, 2022, are reported as follows:

	Total	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments Valued at Fair Value				
External Investment Pool:				
Special Purpose Investment Account (SPIA)	\$ 344,804,475	\$ -	\$ -	\$344,804,475
United States Treasury Securities	43,090,952	-	43,090,952	-
Total Investments Valued at Fair Value	<u>387,895,427</u>	<u>-</u>	<u>\$ 43,090,952</u>	<u>\$344,804,475</u>
Investments Valued at Amortized Cost and Reported as Cash and Cash Equivalents				
External Investment Pool:				
Florida PRIME	20,846,505			
Money Market Mutual Funds	<u>44,632,353</u>			
Total Investments Valued at Amortized Cost	<u>65,478,858</u>			
Total Investments	<u>\$ 453,374,285</u>			

C. Investment Risk

Interest Rate Risk

The District's investments have the following maturities:

Investments	Maturities	Fair Value
SBA:		
Florida PRIME	28 Day Average	\$ 20,846,505
SPIA	2.66 Year Average	344,804,475
Money Market Mutual Funds (1)	13 Days Average	44,632,353
United States Treasury Securities (1)	July 2022 - May 2028	<u>43,090,952</u>
Total Investments		<u>\$ 453,374,285</u>

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Notes: (1) Includes \$43,090,952 of restricted investments and \$38,884,898 of restricted cash equivalents held under trust agreements in connection with the District's Qualified Zone Academy Bonds and Qualified School Construction Bonds financing arrangements to meet sinking fund requirements as follows: \$43,090,952 invested in United States Treasury Securities and \$44,632,353 invested in money market mutual funds.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District's investment policy limits investment maturities to a maximum of 24 months for operating funds and 5.5 years for other funds as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME and the money market mutual funds use weighted-average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days, based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

External Investment Pools

The District's investments reported at net asset value in the SPIA investment pool represent ownership of a share of the pool, not the underlying securities. Pooled investments with the State Treasury are not registered with the Securities and Exchange Commission. Oversight of the pooled investments with the State Treasury is provided by the Treasury Investment Committee per Section 17.575, Florida Statutes. The authorized investment types are set forth in Section 17.57, Florida Statutes. The SPIA had an effective duration of 2.66 years and fair value factor of 0.9479 on June 30, 2022. Participants contribute to the Treasury Pool on a dollar basis. These funds are commingled, and a fair value of the pool is determined from the individual values of the securities. The fair value of the securities is summed, and a total pool fair value is determined. A fair value factor is calculated by dividing the pool's total fair value by the pool participant's total cash balances. The fair value factor is the ratio used to determine the fair value of an individual participant's pool balance.

The District's investment in the Florida PRIME investment pool, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. The investments in the Florida PRIME investment pool are reported at amortized cost. Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the monies in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest monies entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days." As of June 30, 2022, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

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Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the Local Government Surplus Funds Trust Fund [Florida PRIME], or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy limits investments to Florida PRIME or similar intergovernmental investment pools; United States Government securities; obligations of United States Government Agencies and Instrumentalities; agency mortgage-backed securities; nonnegotiable interest-bearing time certificates of deposit, savings accounts, or money market accounts; repurchase agreements; commercial paper; corporate notes; municipal obligations; and SEC registered money market mutual funds.

The District's investment in Florida PRIME and money market mutual funds are rated AAAm by Standard & Poor's.

The District's investment in SPIA carried a credit rating of AA-f by Standard & Poor's at June 30, 2022. The District relies on policies developed by the State Treasury for managing interest rate risk and credit risk for this investment pool. Disclosures for the SPIA investment pool are included in the notes to financial statements of the State's Annual Financial Report.

Investments of \$43,090,952 in United States Treasury Securities, and \$38,884,898 in money market mutual funds are authorized under forward delivery agreements or supplemental trust agreements and are held by a trustee for the District's Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) sinking fund obligations. The forward delivery agreements and supplemental trust agreements authorize the investment of the available sinking fund amounts in certain eligible securities, including United States Treasury securities, obligations issued by agencies of the United States Government, and short-term obligations issued by banks, corporations, or other borrowers having a rating at the time of delivery of at least A-1 by Standard & Poor's or P-1 by Moody's Investors Service. The District's investments in Obligations of the United States Treasury Securities are rated A-1+ and P-1 by Standard & Poor's and Moody's Investors Service, respectively.

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; (2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a secured vault. The District's investment policy requires that all securities, except for certificates of deposit, collateral repurchase agreements, and money market mutual fund shares be held by a third-party custodial institution, and that all securities purchased by and all collateral obtained by the District be

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properly designated as an asset of the District. The securities must be held in an account separate and apart from the assets of the financial institution. As of June 30, 2022, all investments were held with an appropriate custodian or trustee or were held in accounts in the name of the District.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. Except for funds related to debt, where there are other existing policies or indentures in effect, the District's investment policy limits the amount the District may invest in any one issuer as follows:

<u>Security Type</u>	<u>Single Issuer Maximum</u>
United States Government Agency Obligations	25%
Federal Instrumentalities	50%
Agency Mortgage-Backed Securities	15%
Nonnegotiable Interest Bearing Time Certificates of Deposit or Savings Accounts or Money Market Accounts	25%
Repurchase Agreements	10%
Commercial Paper	10%
Corporate Notes	5%
Municipal Obligations	10%
Money Market Mutual Funds	25%

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D. Due From Other Agencies

Amounts due from other agencies as of June 30, 2022 are:

<u>Fund/Source</u>	<u>Amount</u>
GOVERNMENTAL ACTIVITIES	
Major Governmental Funds:	
General Fund:	
Agency for Health Care Administration	\$ 10,246,416
Special Revenue - Other Federal Programs:	
Federal Grant Reimbursements:	
Florida Department of Education	3,838,227
United States Department of Education	378,230
United States Department of Justice	7,725
Various Agencies	598,025
Special Revenue - Federal Education Stabilization Fund:	
Federal Grant Reimbursements:	
Florida Department of Education	24,915,686
United States Federal Communications System	16,812,440
Various Agencies	512,001
Special Revenue - Food Service:	
Florida Department of Agriculture and Consumer Services:	
Summer Food Service Program for Children	510,459
Seamless Summer Option Program	6,627,887
National School Lunch Program	111,241
Boys and Girls Club Summer Feed Program	255,481
Capital Projects - Other Capital Projects:	
Florida Department of Revenue	
School Capital Outlay Surtax	22,677,456
Florida Department of Education	
Facilities Security Grant	3,717,377
Nonmajor Governmental Funds:	
Capital Projects - Capital Outlay and Debt Service (CO&DS):	
Florida Department of Education:	
State Capital Outlay and Debt Service	4,476,781
Total Governmental Activities	<u><u>\$ 95,685,432</u></u>

The amounts due from other agencies in the General Fund represent reimbursements from Medicaid funding. The amounts due from other agencies in the Special Revenue – Other Federal Programs Fund and in the Special Revenue – Federal Education Stabilization Fund represent revenue reimbursements resulting from federal grant expenditure accruals. The amounts due from other agencies in the Special Revenue – Food Service Fund mainly represent reimbursements due from the Seamless Summer Option Program. This program was approved post-COVID for use during the summer and regular school year as an alternative to the Summer Food Service Program for Children and the National School Lunch Program. The amount due from other agencies in the Capital Projects – Other Capital Projects Fund represents the half-cent sales surtax collected in the last quarter of the fiscal year and reimbursements out of the Safety and Security grant.

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E. Changes in Capital Assets

	Beginning Balance	Additions	Deletions	Ending Balance
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 111,811,489	\$ 47,017	\$ -	\$ 111,858,506
Construction in Progress	23,982,957	32,037,985	44,144,923	11,876,019
Total Capital Assets Not Being Depreciated	135,794,446	32,085,002	44,144,923	123,734,525
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	169,943,304	7,286,564	-	177,229,868
Buildings and Fixed Equipment	1,669,248,415	37,049,353	-	1,706,297,768
Furniture, Fixtures, and Equipment	215,796,430	21,559,586	22,631,323	214,724,693
Motor Vehicles	17,248,147	774,797	728,152	17,294,792
Audio Visual Materials	81,006	-	1,918	79,088
Computer Software	60,677,248	219,775	66,999	60,830,024
Total Capital Assets Being Depreciated	2,132,994,550	66,890,075	23,428,392	2,176,456,233
Accumulated Depreciation:				
Improvements Other Than Buildings	112,849,147	3,814,932	-	116,664,079
Buildings and Fixed Equipment	985,976,988	38,931,826	-	1,024,908,814
Furniture, Fixtures, and Equipment	174,933,702	14,295,477	22,440,208	166,788,971
Motor Vehicles	12,497,758	1,176,898	728,153	12,946,503
Audio Visual Materials	81,006	-	1,918	79,088
Computer Software	56,946,423	1,352,458	67,000	58,231,881
Total Accumulated Depreciation	1,343,285,024	59,571,591	23,237,279	1,379,619,336
Total Capital Assets Being Depreciated,	789,709,526	7,318,484	191,113	796,836,897
Total Capital Assets, Net	\$ 925,503,972	\$ 39,403,486	\$ 44,336,036	\$ 920,571,422
ENTERPRISE FUND				
Capital Assets Being Depreciated:				
Motor Vehicles	\$ 33,724	\$ -	\$ -	\$ 33,724
Total Capital Assets Being Depreciated	33,724	-	-	33,724
Accumulated Depreciation:				
Motor Vehicles	21,921	6,745	-	28,666
Total Accumulated Depreciated	21,921	6,745	-	28,666
Total Capital Assets, Net	\$ 11,803	\$ (6,745)	\$ -	\$ 5,058

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Depreciation expense was charged to functions as follows for the year ended June 30, 2022:

Function	Amount
GOVERNMENTAL ACTIVITIES	
Instruction	\$ 39,324,134
Student Support Services	5,016,561
Instructional Media Services	411,472
Instruction and Curriculum Development	1,593,423
Instructional Staff Training Services	1,832,338
Instruction-Related Technology	1,035,594
Board	76,746
General Administration	141,933
School Administration	5,051,189
Facilities Services	65,039
Fiscal Services	396,052
Food Services	139,178
Central Services	1,788,331
Student Transportation Services	117,516
Operation of Plant	1,061,622
Maintenance of Plant	1,184,351
Administrative Technology Services	278,783
Community Services	57,329
Total Depreciation Expense - Governmental Activities	<u><u>\$ 59,571,591</u></u>
ENTERPRISE FUND	
Total Depreciation Expense - Enterprise Activities	<u><u>\$ 6,745</u></u>

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F. Long-Term Liabilities

1. Certificates of Participation

Certificates of Participation outstanding on June 30, 2022, are as follows:

Series	Amount Outstanding	Interest Rates (Percent)	Lease Term Maturity	Original Amount
Series 2009B-QSCB (1)	\$ 5,950,000	2.1	2025	\$ 27,220,000
Series 2010A-QSCB (2)	33,074,000	5.4	2027	33,074,000
Series 2012-QZAB (3)	29,000,000	3.79	2027	29,000,000
Series 2013A	12,610,000	3 - 5	2038	16,085,000
Series 2014A Refunding	23,896,915	2.69	2025	35,604,818
Series 2014B-QZAB	50,000,000	1.25	2028	50,000,000
Series 2015B Refunding	111,705,000	3.5 - 5	2033	121,850,000
Series 2016A Refunding	44,535,000	3 - 5	2035	45,095,000
Series 2017A Refunding	27,189,000	2.79	2035	27,944,000
Subtotal	337,959,915			<u>\$ 385,872,818</u>
Unamortized Premiums and Discounts	11,722,766			
Total Certificates of Participation	<u><u>\$ 349,682,681</u></u>			

- Notes: (1) Series 2009B-QSCB (Qualified School Construction Bonds) is a principal only bond, with the investors receiving a tax credit in lieu of interest payments. The QSCBs also have a 2.1 percent supplemental interest component that was necessary for marketing the bonds to investors.
- (2) Series 2010A-QSCB is a 5.4 percent private placement issue where the District receives a direct interest subsidy payment from the United States Treasury. This subsidy reduced the District's true cost of borrowing to 0.169 percent over the duration of the lease term at the date of issuance.
- (3) The Series 2012-QZAB is a 3.79 percent taxable direct subsidy bond where interest expense incurred by the District is offset by an interest subsidy payment from the United States Treasury. This subsidy reduced the District's true cost of borrowing to 0 percent over the duration of the lease term at the date of issuance.

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The District entered a master financing arrangement on October 1, 2000, characterized as a lease-purchase agreement, with the Duval School Board Leasing Corporation (Leasing Corporation) whereby the District secured financing of various educational facilities and equipment. The financing was accomplished through the issuance of Certificates of Participation by the Leasing Corporation to third-party investors, to be repaid from the proceeds of rents paid by the District. The rents are funded from proceeds of the Capital Projects – Local Capital Improvement Fund as permitted by Statute and paid from the Debt Service – Other Debt Service and Debt Service – ARRA Economic Stimulus Funds.

As a condition of the financing arrangement, the District gave a ground lease on District property to the Leasing Corporation, with a rental fee of \$10 per year. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the certificates for the remaining term of the ground leases.

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The lease terms and the District properties included in the ground lease under these arrangements include:

Certificates	Lease Term	Description of Properties
Series 2009B-QSCB	Earlier of date paid in full or December 16, 2025	Dinsmore Elementary School - Classroom Additions Ed White High School - Classroom Additions Gregory Drive Elementary School - Classroom Additions Robert E. Lee High School (1) - Classroom Additions New Berlin Elementary School - Classroom Additions
Series 2010A-QSCB	Earlier of date paid in full or July 1, 2027	Waterleaf Elementary School - New School Eugene Butler Middle School - Additions John E. Ford K-8 School - Additions
Series 2012-QZAB	Earlier of date paid in full or July 1, 2027	Technology related equipment and improvements at 41 schools designated as magnet academy programs
Series 2013A	Earlier of date paid in full or July 1, 2038	Douglas Anderson School of the Arts Cafeteria and Classroom Additions.
Series 2014A Refunding of Series 2005A	Earlier of date paid in full or July 1, 2025	Arlington Middle School - Replacement Nutrition Service Center - New Districtwide Facility
Series 2014B-QZAB	Earlier of date paid in full or July 1, 2028	Technology and retrofits for eligible school projects for the purpose of repair, renovation, and equipping of qualified facilities
Series 2015B Refunding of Series 2007A	Earlier of date paid in full or July 1, 2033	Atlantic Coast High School - New School Westview K-8 School - New School North Shore K-8 School - Completion
Series 2016A Refunding of Series 2009A	Earlier of date paid in full or July 1, 2035	Bartram Springs Elementary - Reimbursement Renovations Comprehensive Needs at Various Schools - Technology and Information Upgrades
Series 2017A Refunding of Series 2010B	Earlier of date paid in full or July 1, 2035	Robert E. Lee High School (1) - Replacement and Renovations

Notes: (1) Robert E. Lee High School was renamed to Riverside High School.

Qualified Zone Academy Bonds (QZAB) Certificates. The 2012 and 2014B QZABs were issued under a special program whereby the financing proceeds were used to acquire technology-related equipment and improvements at various designated schools, which are leased by the District from the Leasing Corporation.

The 2012 QZAB was issued December 19, 2012, in the amount of \$29,000,000, with a principal repayment due in full on July 1, 2027. The 2012 QZABs are structured as taxable interest subsidy bonds created under the American Recovery and Reinvestment Act of 2009 with the bondholders receiving a 3.79 percent yield on investment. The District, in turn, receives a direct subsidy payment from the United States Treasury equal to 4.34 percent, thereby netting the District's interest expense to 0 percent over the term of the borrowing at the date of issuance.

For the 2012 QZABs, the District entered into forward delivery agreements under which deposits (rent payments) are accumulated. The forward delivery agreements provide a guaranteed investment return whereby the required sinking fund deposits, along with accrued interest, will be sufficient to redeem the certificates at maturity.

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The 2014B QZAB was issued December 4, 2014, in the amount of \$50,000,000. The District pays the bondholder interest at 1.25 percent, and the bondholders receive a tax credit rate of 4.42 percent. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2028.

The invested assets accumulated pursuant to the forward delivery agreements and in the sinking funds are held under trust agreements until the certificates mature. The QZAB certificates are secured by the assets held under the trust agreements in the event of cancellation or default.

Qualified School Construction Bonds (QSCB) Certificates. QSCBs are tax credit or direct subsidy bonds created under the American Recovery and Reinvestment Act of 2009 for school construction and renovation projects and are designed to provide zero or near zero interest costs to the issuer. Issuers are responsible for repayment of principal.

In November 2009, the District issued Certificate Series 2009B-QSCB in the amount of \$27,220,000. The series was issued to finance the cost of additions at five existing education facilities. The Series 2009B-QSCBs are non-interest, principal only obligations, with two investors each receiving tax credits along with a 2.1 percent supplemental interest component that was necessary for marketing the bonds. The District is required to make 15 consecutive annual payments, totaling \$17,220,000, and 16 consecutive annual payments, totaling \$10,000,000, to an escrow account held by a fiscal agent, on behalf of each investor, until maturity. The Series will mature on December 16, 2025.

In July 2010, the District issued Certificate Series 2010A-QSCB in the amount of \$33,074,000 to finance new school construction, classroom additions, and renovations of existing facilities. The Series 2010A-QSCBs were issued as taxable direct subsidy bonds, whereby the District pays the full amount of interest, 5.4 percent, to the lender, and then files for and receives a direct subsidy payment from the United States Treasury which reduces the District's true cost of borrowing to 0.169 percent at the time of issuance. In addition, the District makes annual sinking fund deposits which, along with accrued interest, will be sufficient to provide for principal repayment, in full, on July 1, 2027.

Minimum Lease Payments. Except for the QZABs and the QSCBs, lease payments are payable, semiannually, on July 1 and January 1. The QZABs and the 2010A-QSCB are payable at maturity, and the 2009B-QSCB is payable annually, for both principal and interest, on December 16. The following is a schedule by years of future minimum lease payments under the lease agreement together with the present value of minimum lease payments as of June 30:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Gross Interest</u>	<u>Direct Subsidy Payments (1)</u>
2023	\$ 23,907,502	\$ 11,374,865	\$ 12,532,637	\$ (2,670,743)
2024	23,847,671	11,702,017	12,145,654	(2,670,743)
2025	23,783,925	12,039,486	11,744,439	(2,670,743)
2026	23,067,052	11,746,547	11,320,505	(2,670,743)
2027	23,335,221	12,523,000	10,812,221	(2,670,743)
2028-2032	222,214,337	193,589,000	28,625,337	-
2033-2037	89,902,063	82,955,000	6,947,063	-
2038-2039	2,132,750	2,030,000	102,750	-
Total Minimum Lease Payments	432,190,521	337,959,915	94,230,606	(13,353,715)
Unamortized Premiums and Discounts	11,722,766	11,722,766	-	-
Total Net Certificates of Participation Payable	\$ 443,913,287	\$ 349,682,681	\$ 94,230,606	\$ (13,353,715)

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Note: (1) Represents direct subsidy bond payments received from the U.S. Treasury on the District's 2010A QSCB and 2012 QZAB obligations. The subsidies are considered "non-exchange" grant revenue and are not pledged specifically to pay District debt service.

Annual requirements to amortize the net premiums and discounts are as follows:

Fiscal Year Ending June 30	Total
2023	\$ 1,034,065
2024	1,034,065
2025	1,034,872
2026	1,034,872
2027	1,034,872
2028-2032	5,174,361
2033-2037	1,371,075
2038-2039	4,584
Total	\$ 11,722,766

2. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

Description	Beginning Balance	Additions	Deductions	Ending Balance	Due In One Year
GOVERNMENTAL ACTIVITIES					
Certificates of Participation Payable:					
Certificates of Participation (COPs)	\$ 57,780,000	\$ -	\$ (635,000)	\$ 57,145,000	\$ 655,000
COPs from Direct Borrowings and Direct Placements	292,198,422		(11,383,507)	280,814,915	10,719,865
Unamortized Discounts	(2,421)	-	807	(1,614)	(807)
Unamortized Premiums	12,759,252	-	(1,034,872)	11,724,380	1,034,872
Total COPs Payable	362,735,253	-	(13,052,572)	349,682,681	12,408,930
Other Long-Term Liabilities:					
Estimated Liability for Long-Term Claims	16,444,000	8,157,694	(7,010,694)	17,591,000	5,832,000
Net Pension Liability	650,761,367	(17,595,211)	(348,911,018)	284,255,138	982,192
Other Postemployment Benefits Payable	53,682,679	(5,972,090)	(334,984)	47,375,605	5,972,090
Compensated Absences Payable	58,430,876	8,687,931	(6,965,318)	60,153,489	5,615,959
Total Governmental Activities	\$ 1,142,054,175	\$ (6,721,676)	\$ (376,274,586)	\$ 759,057,913	\$ 30,811,171

The District's outstanding COPs from direct borrowings and direct placements totaled \$280,814,915. Information related to securities pledged as collateral and events of default provisions related to the COPs are discussed in Note III.F.1.

For governmental activities, compensated absences, other postemployment benefits, and pensions are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the Proprietary Funds as discussed in a subsequent note.

G. Retirement Plans

1. Florida Retirement System (FRS) – Defined Benefit Pension Plans

General Information about the FRS

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred

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Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (www.dms.myflorida.com).

The District's FRS and HIS pension expense totaled \$7,745,096 for the fiscal year ended June 30, 2022.

	<u>Pension Plan</u>	<u>HIS Plan</u>	<u>Total</u>
Net Pension Liability	\$ 89,122,865	\$ 195,132,273	\$ 284,255,138
Deferred Outflows of Resources			
Related to Defined Benefit Plans	157,308,575	34,258,276	191,566,851
Deferred Inflows of Resources			
Related to Defined Benefit Plans	329,700,634	20,989,587	350,690,221
Pension Expense	(2,139,723)	9,884,819	7,745,096

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- Regular – Members of the FRS who do not qualify for membership in the other classes.
- Elected County Officers – Members who hold specified elective offices in local government.
- Special Risk – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All

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members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except those certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed based on age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
<i>Regular members initially enrolled before July 1, 2011</i>	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
<i>Regular members initially enrolled on or after July 1, 2011</i>	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
<i>Elected County Officers</i>	3.00
<i>Special Risk Regular</i>	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement

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multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2021-22 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	10.82
FRS, Elected County Officers	3.00	51.42
FRS, Special Risk Regular	3.00	25.89
DROP	0.00	18.34
FRS, Reemployed Retiree	(2)	(2)

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$50,394,372 for the fiscal year ended June 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2022, the District reported a liability of \$89,122,865 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The District's proportionate share of the net pension liability was based on the District's 2020-21 fiscal year contributions relative to the total 2020-21 fiscal year contributions of all participating members. On June 30, 2021, the District's proportionate share was 1.179831562 percent, which was an increase of 0.118949268 from its proportionate share measured as of June 30, 2020.

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For the fiscal year ended June 30, 2022, the District recognized a negative Plan pension expense of \$(2,139,723). In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 15,275,801	\$ -
Change of assumptions	60,982,283	-
Net difference between projected and actual earnings on FRS pension plan investments	-	310,927,275
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	30,656,119	18,773,359
District FRS contributions subsequent to the measurement date	50,394,372	-
Total	\$ 157,308,575	\$ 329,700,634

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$50,394,372, will be recognized as a reduction of the net pension liability in the subsequent fiscal period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30	Amount
2023	\$ (41,498,549)
2024	(47,001,624)
2025	(61,639,271)
2026	(77,719,592)
2027	5,072,605
Total	\$ (222,786,431)

Actuarial Assumptions. The total pension liability in the July 1, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.25 percent, average, including inflation
Investment rate of return	6.8 percent, net of pension plan investment expense, including inflation

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Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

The actuarial assumptions that determined the total pension liability as of June 30, 2021, were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.1%	2.1%	1.1%
Fixed Income	20.0%	3.8%	3.7%	3.3%
Global Equity	54.2%	8.2%	6.7%	17.8%
Real Estate (Property)	10.3%	7.1%	6.2%	13.8%
Private Equity	10.8%	11.7%	8.5%	26.4%
Strategic Investments	3.7%	5.7%	5.4%	8.4%
Total	100.0%			
Assumed Inflation - Mean			2.4%	1.2%

Note: (1) As outlined in the FRS Pension Plan's investment policy available from funds managed on the SBA's website at www.sbafla.com.

Discount Rate. The discount rate used to measure the total pension liability was 6.8 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2021 valuation did not change from 6.8 percent to 6.8 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.8 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.8 percent) or 1 percentage point higher (7.8 percent) than the current rate:

	1% Decrease (5.8%)	Current Discount Rate (6.8%)	1% Increase (7.8%)
District's proportionate share of the net pension liability	\$ 98,563,424	\$ 89,122,865	\$ (169,534,747)

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Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided. For the fiscal year ended June 30, 2022, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2022, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$9,607,605 for the fiscal year ended June 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. On June 30, 2022, the District reported a net pension liability of \$195,132,273 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the pension plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020, and update procedures were used to determine the net pension liability as of June 30, 2021. The District's proportionate share of the net pension liability was based on the District's 2020-21 fiscal year contributions relative to the total 2020-21 fiscal year contributions of all participating members. On June 30, 2021, the District's proportionate share was 1.590773387 percent, which was an increase of 0.026793913 from its proportionate share measured as of June 30, 2020.

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For the fiscal year ended June 30, 2022, the District recognized the HIS Plan pension expense of \$9,884,819. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 6,529,618	\$ 81,729
Change of assumptions	15,333,029	8,039,946
Net difference between projected and actual earnings on HIS pension plan investments	203,420	-
Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions	2,584,604	12,867,912
District contributions subsequent to the measurement date	9,607,605	-
Total	\$ 34,258,276	\$ 20,989,587

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$9,607,605, will be recognized as a reduction of the net pension liability in the subsequent fiscal period. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending June 30	Amount
2023	\$ 802,103
2024	(1,617,738)
2025	82,386
2026	1,748,021
2027	2,088,433
Thereafter	557,879
Total	\$ 3,661,084

Actuarial Assumptions. The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.4 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	2.16 percent

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

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While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate. The discount rate used to measure the total pension liability was 2.16 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 2.21 percent to 2.16 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 2.16 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.16 percent) or 1 percentage point higher (3.16 percent) than the current rate:

	1% Decrease (1.16%)	Current Discount Rate (2.16%)	1% Increase (3.16%)
District's proportionate share of the net pension liability	\$ 225,591,809	\$ 195,132,273	\$ 170,177,495

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

2. FRS – Defined Contribution Pension Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Annual Comprehensive Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Service retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of

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0.06 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2021-22 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	6.30
FRS, Elected County Officers	11.34
FRS, Senior Management Service	7.67
FRS, Special Risk Regular	14.00

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2022, the information for the number of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$16,208,336 for the fiscal year ended June 30, 2022.

H. Other Postemployment Benefit Obligations

Plan Description. The Other Postemployment Benefits (OPEB) Plan is a single-employer defined benefit plan administered by the District that provides OPEB for all employees who satisfy the District's retirement eligibility provisions. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District, and eligible dependents, are eligible to participate in the District's health and hospitalization plan for medical and prescription drug coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. The OPEB Plan contribution requirements and benefit terms of the District and the OPEB Plan members are established and may be amended through recommendations of the District Insurance Committee and

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action from the Board. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided. The OPEB Plan provides healthcare insurance benefits for retirees and their dependents.

Employees Covered by Benefit Terms. On June 30, 2022, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	469
Active Employees	<u>10,730</u>
Total	<u><u>11,199</u></u>

Total OPEB Liability. The District's total OPEB Liability of \$47,375,605 was measured as of June 30, 2022 and was determined by an actuarial valuation as of June 30, 2022, and update procedures were used to determine the total OPEB liability as of June 30, 2022.

Actuarial Assumptions and Other Inputs. The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5 percent per annum
Salary Increases	3.5 percent, average, including inflation per annum
Discount Rate	3.54 percent
Healthcare Cost Trend Rates	7.0 percent for 2022, decreasing 0.25 percent per year to an ultimate rate of 4.0 percent

The discount rate was based on the 20-year tax exempt municipal bond yield rate closest to but not later than the measurement date.

Demographic assumptions employed in the actuarial valuation were the same as those employed in the July 1, 2021, actuarial valuation of the FRS Defined Benefit Pension Plan. These demographic assumptions were developed by FRS from an actuarial experience study, and therefore are appropriate for use in the OPEB Plan actuarial valuation. These include assumed rates of future termination, mortality, retirement, and salary increases. Assumptions used in valuation of benefits for participants

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of the FRS Investment Plan are the same as for similarly situated participants of the FRS Defined Benefit Pension Plan.

Changes in the Total OPEB Liability.

	<u>Amount</u>
Balance at June 30, 2021	\$ 53,682,679
Changes for the year:	
Service Cost	3,019,415
Interest	1,160,267
Differences Between Expected and Actual Experience	(1,224,984)
Changes in Assumptions or Other Inputs	(3,289,682)
Benefit Payments	(5,972,090)
Net Changes	<u>(6,307,074)</u>
Balance at June 30, 2022	<u>\$ 47,375,605</u>

Changes in assumptions and other inputs were based on discount rates, trend rates based on the current Healthcare Analytics Consulting (HCA) trend study, and mortality projection updated from MP-2019 to MP-2021 to reflect Society of Actuaries' recent mortality study.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.54 percent) or 1 percentage point higher (4.54 percent) than the current rate (rounded (000)):

	<u>1% Decrease (2.54%)</u>	<u>Current Discount Rate (3.54%)</u>	<u>1% Increase (4.54%)</u>
Total OPEB Liability	\$ 50,948,000	\$ 47,376,000	\$ 44,089,000

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (6.0 percent decreasing to 3.0 percent) or 1 percentage point higher (8.0 percent decreasing 5.0) than the current healthcare cost trend rates (rounded (000)):

	<u>1% Decrease (6% decreasing to 3%)</u>	<u>Healthcare Cost Trend Rates (7% decreasing to 4%)</u>	<u>1% Increase (8% decreasing to 5%)</u>
Total OPEB Liability	\$ 42,509,000	\$ 47,376,000	\$ 53,158,000

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the fiscal year ended June 30, 2022, the District recognized OPEB expense of \$4,633,000. On June 30, 2022, the District recognized deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 1,504,669
Change of assumptions or other inputs	11,327,658	4,045,673
Total (Inflows) and Outflows	<u>\$ 11,327,658</u>	<u>\$ 5,550,342</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2023	\$ 452,899
2024	452,899
2025	452,899
2026	452,899
2027	452,899
Thereafter	3,512,821
Total	<u><u>\$ 5,777,316</u></u>

I. Net Position - Net Investment in Capital Assets

In the government-wide statement of net position, the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is net position. Generally accepted accounting principles require that net position be subdivided into the following three categories: net investment in capital assets, restricted net position, and unrestricted net position. The composition of net investment in capital assets as of June 30, 2022, is shown in the table below:

<u>Description</u>	<u>Amount</u>
Total Capital Assets, Net of Accumulated Depreciation	\$ 920,571,422
Plus Deferred Outflows Related to Debt	12,748,338
Less Related Debt	
Certificates of Participation Payable	\$ 349,682,681
Construction and Retainage Payable	<u>7,253,020</u>
Total Related Debt	<u>(356,935,701)</u>
Net Investment in Capital Assets, Governmental Activities	<u><u>\$ 576,384,059</u></u>
 Net Investment in Capital Assets, Business-Type Activities	 <u><u>\$ 5,058</u></u>

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J. Construction and Other Significant Commitments

Encumbrances. Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Although appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

The following is a schedule of encumbrances as of June 30, 2022. The major Debt Service Funds had no encumbrances as of June 30, 2022.

Major Funds	
General	\$ 19,885,692
Special Revenue - Other Federal Programs	4,257,209
Special Revenue - Federal Education Stabilization Fund	32,657,557
Special Revenue - Food Service	7,098,558
Capital Projects - Local Capital Improvement	21,220,710
Capital Projects - Other Capital Projects Fund	34,992,060
Total Major Funds	<u>120,111,786</u>
Nonmajor Governmental Funds	<u>1,026,138</u>
Total Governmental Funds	<u>\$ 121,137,924</u>

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Construction Contracts. Encumbrances include the following major construction contract commitments at fiscal year-end:

Project	Contract Amount	Completed to Date	Balance Committed
New Rutledge H. Pearson, Construction	\$ 35,634,421	\$ 1,470,355	\$ 34,164,066
Safety/Security MFP	5,581,538	2,949,421	2,632,117
CMA/ Project MMG	5,377,106	2,570,382	2,806,724
Roof Replacement	2,324,052	1,670,111	653,941
HVAC	2,228,065	1,115,514	1,112,551
District Technology	1,053,455	575,049	478,406
Athletic Improvements @ Riverside HS	821,660	170,845	650,815
Electrical System	733,020	288,422	444,598
Plumbing	496,193	180,652	315,541
HVAC	490,894	247,939	242,955
Drainage Projects	297,489	262,049	35,440
Emerging Projects	292,272	264,046	28,226
NorthShore Consolidation/Deferred Maint	270,521	215,095	55,426
Tennis court/PlayCourt Repairs	236,125	126,500	109,625
Safety Deficiencies	223,418	63,531	159,887
Asbestos/Environment	211,276	123,150	88,126
District Technology	206,645	149,951	56,694
Fire Alarm	135,205	85,430	49,775
District Technology-Security Cameras	134,914	108,882	26,032
Lift Stations	70,662	48,703	21,959
Athletic Fields GE	45,570	9,123	36,447
Bleachers	33,541	5,504	28,037
Total	\$ 56,898,042	\$ 12,700,654	\$ 44,197,388

K. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Workers' compensation, general liability, and automobile liability coverages, and health and hospitalization coverage, are being provided on a self-insured basis. The District has contracted with insurance administrators to administer the self-insurance programs, including the processing, investigation, and payment of claims. The insurance administrators have been approved by the Florida Department of Financial Services, Office of Insurance Regulation.

The District's liability for workers' compensation is limited to \$150,000 to \$425,000 per occurrence, depending on the year of occurrence, through January 31, 2003. Additionally, during the period February 1, 1997, through January 31, 2002, the District's liability is limited by aggregate excess coverage when total claims minus specific excess coverage exceed the loss fund established annually by the District. For claims occurring on or after February 1, 2003, the District retained the entire

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liability for workers' compensation claims. The District's liability for tort claims under the general and automobile liability coverages is limited by Section 768.28, Florida Statutes, which limits claims to \$100,000 per claim and \$200,000 per incident for claims prior to October 1, 2011. Effective October 1, 2011, the limit is \$200,000 per claim and \$300,000 per incident.

The District's liability for health and hospitalization coverage is limited by excess insurance to \$775,000 per individual per plan year. The health and hospitalization coverage provided by the District also contains high employee and dependent deductibles.

As of June 30, 2022, a liability in the amount of \$17,591,000 was actuarially determined to cover estimated incurred, but not reported, workers' compensation, general liability, and automobile liability insurance claims payable, and a liability in the amount of \$8,917,362 was actuarially determined to cover estimated incurred, but not reported, health and hospitalization insurance claims payable.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's self-insured workers' compensation and health and hospitalization programs, including liabilities that have been incurred but not reported (IBNR):

Program / Year	Balance at Beginning of Fiscal Year	Current Year Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year-End
Workers' Compensation:				
2020-21	\$ 17,410,000	\$ 3,317,682	(4,283,682)	\$ 16,444,000
2021-22	16,444,000	8,157,693	(7,010,693)	17,591,000
Health Insurance:				
2020-21	\$ 7,276,428	\$ 115,353,167	(114,936,052)	\$ 7,693,543
2021-22	7,693,543	120,924,401	(119,700,582)	8,917,362
Total:				
2020-21	\$ 24,686,428	\$ 118,670,849	\$ (119,219,734)	\$ 24,137,543
2021-22	24,137,543	129,082,094	(126,711,275)	26,508,362

Liability coverage for property protection, errors and omissions, employee blanket bond, and other coverage deemed necessary by the Board are provided through purchased commercial insurance, with minimum deductibles for each line of coverage. There have been no changes in insurance coverage from prior fiscal year. There were no settlements more than commercial insurance coverage in any of the 3 prior fiscal years.

DUVAL COUNTY PUBLIC SCHOOLS
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L. Fund Balance Reporting

	Major Funds							
	General	Special Revenue - Food Service	Debt Service - Other Debt Service	Debt Service - ARRA Economic Stimulus	Capital Projects - Local Capital Improvement	Capital Projects - Other Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances								
Nonspendable:								
Inventories	\$ 6,510,162	\$ 3,067,180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,577,342
Restricted for:								
State Required Carryover	21,319,528	-	-	-	-	-	-	21,319,528
Debt Service	-	-	41,468,237	40,507,613	-	-	-	81,975,850
Capital Projects:								
Public Ed Capital Outlay	-	-	-	-	-	-	16,966	16,966
CO&DS	-	-	-	-	-	-	16,902,273	16,902,273
Local Capital Improvement	-	-	-	-	56,792,743	-	-	56,792,743
Other Capital Projects	-	-	-	-	-	142,994,464	-	142,994,464
Food Service	-	32,446,740	-	-	-	-	-	32,446,740
Grants and Contracts	884,755	-	-	-	-	-	-	884,755
Internal Funds	-	-	-	-	-	-	7,635,407	7,635,407
Assigned for:								
Extended Day Program	5,787,103	-	-	-	-	-	-	5,787,103
Purchase Obligations	6,510,162	-	-	-	-	-	-	6,510,162
Other Assigned	6,056,051	-	-	-	-	-	-	6,056,051
Unassigned	49,438,660	-	-	-	-	-	-	49,438,660
Total Fund Balances	<u>\$ 96,506,421</u>	<u>\$ 35,513,920</u>	<u>\$ 41,468,237</u>	<u>\$ 40,507,613</u>	<u>\$ 56,792,743</u>	<u>\$ 142,994,464</u>	<u>\$ 24,554,646</u>	<u>\$ 438,338,044</u>

The following is a schedule of fund balances by category on June 30, 2022:

In addition to committed and assigned fund balance categories discussed in Fund Balance Policies note disclosure, fund balances may be classified as follows:

Nonspendable Fund Balance. Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.

Restricted Fund Balance. Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.

Assigned Fund Balance. Assigned fund balance is the portion of fund balance that a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Unassigned Fund Balance. The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes. The General Fund is the only fund that reports a positive unassigned fund balance amount.

DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

M. Receivable and Payable

1. Interfund Receivable and Payable

The following is a summary of the interfund receivable and payable reported in the financial statements as of June 30, 2022:

Fund	Receivables	Payables
Major Governmental Funds:		
General	\$ 9,380,991	\$ -
Special Revenue - Food Service	-	39,687
Special Revenue - Other Federal Programs	-	687,858
Special Revenue - Federal Education Stabilization	-	39,587,530
Capital Projects - Other Capital Projects	425,450	-
Internal Service - Print Shop	15,795	-
Internal Service - Health	30,492,839	-
Total	<u>\$ 40,315,075</u>	<u>\$ 40,315,075</u>

The above interfund receivable and payable represents monies owed to the General Fund, Capital Projects – Other Capital Projects Fund, and Internal Service Funds from the Special Revenue – Other Federal Programs Fund, Federal Education Stabilization Fund, and the Food Service Fund to cover expenses incurred awaiting reimbursement from various grant sources. Interfund receivables and payables are expected to be collected within one year of the end of the fiscal period.

2. Receivables

Receivables as of June 30, 2022, for the District's major funds, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Special Revenue - Food Service Fund	Totals
Receivables			
Accounts Receivable	\$ 2,660,222	\$ 44,116	\$ 2,704,338
Less Allowance for Doubtful Account	(1,752,080)	-	(1,752,080)
Accounts Receivable (Net)	<u>908,142</u>	<u>44,116</u>	<u>952,258</u>
Total Receivables	<u>\$ 908,142</u>	<u>\$ 44,116</u>	<u>\$ 952,258</u>

The General Fund accounts receivable and the Special Revenue – Food Service Fund accounts receivable are expected to be collected within the next year. The major Debt Service - Other Debt Service Fund and ARRA Economic Stimulus Fund, Capital Projects - Local Capital Improvement Fund and Capital Projects – Other Capital Projects Fund, along with the aggregate non-major funds, did not have either tax receivables or accounts receivable.

DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

N. Revenues

1. Schedule of State Revenue Sources

The following is a schedule of the District's State revenue for the 2021-22 fiscal year:

<u>Source</u>	<u>Amount</u>
Florida Education Finance Program	\$ 478,645,902
Categorical Educational Program - Class Size Reduction	130,824,855
Charter School Capital Outlay	10,607,848
Motor Vehicle License Tax (CO and DS)	4,545,965
Voluntary Prekindergarten Program	3,002,632
Facilities Security Grant	1,225,285
Food Service Supplement	837,440
Sales Tax Distribution	446,500
State License Tax	342,751
Computer Service Grant	196,834
Department of Children and Families	90,000
Full Service Schools	53,434
District Instructional Leadership and Faculty Development	41,610
Government Leasehold	40,446
Total	\$ 630,901,502

Accounting policies relating to certain State revenue sources are described in Note I.H.2.

2. Property Taxes

The following is a summary of millages and taxes levied on the 2021 tax roll for the 2021-22 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
<u>General Fund</u>		
Nonvoted School Tax:		
Required Local Effort	3.5600	\$ 303,313,682
Basic Discretionary Local Effort	0.7480	63,729,954
<u>Capital Projects - Local Capital Improvement Fund</u>		
Nonvoted Tax:		
Local Capital Improvements	1.5000	127,800,709
TOTAL	5.8080	\$ 494,844,345

Actual property taxes collected totaled less than the total taxes levied. The Duval County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 4 percent shortfall between taxes levied and taxes collected.

DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

O. Interfund Transfers

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2022:

Funds	Interfund	
	Transfers In	Transfers Out
Major:		
General	\$ 42,823,848	\$ 271,682
Special Revenue:		
Food Service	89,093	-
Special Revenue - Other Federal Programs	33,147	-
Special Revenue - Federal Education Stabilization	-	9,543,024
Debt Service:		
Other Debt Service	22,440,764	-
ARRA Economic Stimulus	6,393,050	-
Capital Projects:		
Local Capital Improvement	-	50,109,481
Other Capital Projects	-	12,005,157
Proprietary - Internal Service:		
Printing	149,442	-
Total	\$ 71,929,344	\$ 71,929,344

Interfund transfers represent permanent transfers of monies between funds. The transfers out of the Special Revenue – Federal Education Stabilization Fund were to recoup eligible General Fund expenditures, Capital Projects – Local Capital Improvement Fund were to provide for debt service payments in the Debt Service – Other Debt Service Fund and to provide funding for minor maintenance, property/casualty insurance, and transportation expenditures in the General Fund. The other transfers out of the Capital Projects – Other Capital Projects Fund were to provide funding for charter school capital outlay. The remaining transfers between funds were operational in nature.

P. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District management, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Q. Subsequent Events

At the August 23, 2022, Primary Election, the referendum for an additional four-year, one-mill ad valorem tax millage passed with a 53.49% vote. The additional millage is limited to provide funding for additional compensation for teachers and other staff, to enhance art, music, and athletic programs, and to provide proportionate funding for charter schools. The levy is authorized by Section 1011.73(2), Florida Statutes.

The Board authorized the issuance of Certificates of Participation (COPS), Series 2022A in the amount of \$561,460,000 par value. The proceeds will be used for the acquisition, construction, and installation of various district schools. The closing of the COPS took place on December 8, 2022, and will mature on July 1, 2035. The District's true interest cost is 3.797169 percent.

REQUIRED SUPPLEMENTARY INFORMATION

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**DUVAL COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S
TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability					
Service Cost	\$ 3,019,415	\$ 2,928,727	\$ 2,526,229	\$ 2,274,903	\$ 2,190,145
Interest	1,160,267	1,250,131	1,801,327	1,997,074	2,301,027
Changes of Benefit Terms	-	-	-	-	-
Differences Between Expected and Actual Experience	(1,224,984)	238	(432,237)	-	-
Changes in Assumptions or Other Inputs	(3,289,682)	24,487,981	(11,650,982)	1,070,928	(1,398,655)
Benefit Payments	<u>(5,972,090)</u>	<u>(8,751,377)</u>	<u>(7,417,621)</u>	<u>(11,463,448)</u>	<u>(10,599,138)</u>
Net Change in Total OPEB Liability	(6,307,074)	19,915,700	(15,173,284)	(6,120,543)	(7,506,621)
Total OPEB Liability - Beginning	<u>53,682,679</u>	<u>33,766,979</u>	<u>48,940,263</u>	<u>55,060,806</u>	<u>62,567,427</u>
Total OPEB Liability - Ending	<u><u>\$ 47,375,605</u></u>	<u><u>\$ 53,682,679</u></u>	<u><u>\$ 33,766,979</u></u>	<u><u>\$ 48,940,263</u></u>	<u><u>\$ 55,060,806</u></u>
Covered-Employee Payroll	\$ 547,527,520	\$ 583,721,008	\$ 566,719,425	\$ 543,314,748	\$ 562,623,480
Total OPEB Liability as a Percentage of Covered-Employee Payroll	8.65%	9.20%	5.96%	9.01%	9.79%

*The amounts presented for the fiscal year were determined as of June 30. The District implemented GASB 75 for the fiscal year ended June 30, 2018. As a result, this schedule will present 10 years of information as available.

Note: Data was unavailable prior to 2018.

**DUVAL COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
FLORIDA RETIREMENT SYSTEM PENSION PLAN
LAST 10 FISCAL YEARS (1) (2) (3)**

	2021	2020	2019	2018	2017	2016	2015	2014	2013
District's proportion of the FRS net pension liability	1.17983156%	1.06088229%	1.10174120%	1.16896381%	1.20847889%	1.24296167%	1.33986123%	1.43160500%	1.41087285%
District's proportionate share of the FRS net pension liability	\$ 89,122,865	\$ 459,802,021	\$ 379,424,343	\$ 352,097,961	\$ 357,459,946	\$ 314,185,759	\$ 173,061,047	\$ 87,348,958	\$ 242,874,010
District's covered payroll (3)	\$ 583,721,008	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
District's proportionate share of the FRS net pension liability as a percentage of its covered payroll	15.27%	81.13%	69.84%	62.83%	63.53%	56.59%	31.82%	15.57%	45.37%
FRS Plan fiduciary net position as a percentage of the total pension liability	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%	96.09%	88.54%

Notes:

- (1) Data unavailable prior to 2013.
- (2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**DUVAL COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
FLORIDA RETIREMENT SYSTEM PENSION PLAN
LAST 10 FISCAL YEARS (1) (2)(3)**

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required FRS contribution	\$ 50,394,372	\$ 44,946,485	\$ 35,248,418	\$ 34,161,928	\$ 33,314,530	\$ 31,459,681	\$ 30,344,146	\$ 32,666,955	\$ 31,358,225
FRS contributions in relation to the contractually required contribution	(50,394,372)	(44,946,485)	(35,248,418)	(34,161,928)	(33,314,530)	(31,459,681)	(30,344,146)	(32,666,955)	(31,358,225)
FRS contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 547,527,520	\$ 583,721,008	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267
FRS contributions as a percentage of covered payroll	9.20%	7.70%	6.22%	6.29%	5.94%	5.59%	5.47%	6.01%	5.59%

Notes:

- (1) Data unavailable prior to 2014.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**DUVAL COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISCAL YEARS (1) (2)**

	2021	2020	2019	2018	2017	2016	2015	2014	2013
District's proportion of the HIS net pension liability	1.59077339%	1.56397947%	1.60662218%	1.69346509%	1.75888211%	1.79648553%	1.79178413%	1.89020529%	1.86562378%
District's proportionate share of the HIS net pension liability	\$ 195,132,273	\$ 190,959,346	\$ 179,764,944	\$ 179,238,246	\$ 188,067,790	\$ 209,372,947	\$ 182,733,796	\$ 176,738,807	\$ 162,427,080
District's covered payroll	\$ 583,721,008	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,460	\$ 543,861,614	\$ 560,885,267	\$ 535,265,621
District's proportionate share of the HIS net pension liability as a percentage of its covered payroll	33.43%	33.70%	33.09%	31.98%	33.43%	37.71%	33.60%	31.51%	30.35%
HIS Plan fiduciary net position as a percentage of the total pension liability	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%	0.99%	1.78%

Notes:

- (1) Data unavailable prior to 2013.
- (2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.

**DUVAL COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISCAL YEARS (1) (2)**

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required HIS contribution	\$ 9,607,605	\$ 9,350,579	\$ 9,012,481	\$ 8,921,417	\$ 9,183,704	\$ 9,308,512	\$ 9,208,133	\$ 6,849,314	\$ 6,475,207
HIS contributions in relation to the contractually required contribution	<u>(9,607,605)</u>	<u>(9,350,579)</u>	<u>(9,012,481)</u>	<u>(8,921,417)</u>	<u>(9,183,704)</u>	<u>(9,308,512)</u>	<u>(9,208,133)</u>	<u>(6,849,314)</u>	<u>(6,475,207)</u>
HIS contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 547,527,520	\$ 583,721,008	\$ 566,719,425	\$ 543,314,748	\$ 560,411,321	\$ 562,623,480	\$ 555,186,640	\$ 543,861,614	\$ 560,885,267
HIS contributions as a percentage of covered payroll	1.75%	1.60%	1.59%	1.64%	1.64%	1.65%	1.66%	1.26%	1.15%

Notes:

- (1) Data unavailable prior to 2014.
- (2) The amounts presented for each fiscal year were determined as of June 30.

**DUVAL COUNTY PUBLIC SCHOOLS
NOTES TO REQUIRED SUPPLEMENTARY
INFORMATION FOR THE FISCAL YEAR ENDED
JUNE 30, 2022**

A. Schedule Of Changes in the District's Other Postemployment Benefits Liability and Related Ratios

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

Changes in assumptions.

- The discount rate was updated from 2.16% in 2021 to 3.54% in 2022.
- The trend rates were reset to an initial rate of 7.00% (6.00% for post-Medicare), grading down by 0.25% per year until reaching the ultimate rate of 4.00% based on current Healthcare Analytics (HCA) Consulting trend study; current economic environment suggests a longer period until reaching the ultimate rate.
- The mortality projection scale was updated from MP-2019 to MP-2021 to reflect the Society of Actuaries' recent mortality study.

In 2022, amounts reflect a 1.38 percentage point increase in the cost trend rates from the prior year.

B. Schedule Of Net Pension Liability and Schedule of Contributions – Florida Retirement System Pension Plan

Changes in assumptions. In 2021, the maximum amortization period was decreased to 20 years for all current and future amortization bases.

C. Schedule of Net Pension Liability and Schedule of Contributions – Health Insurance Subsidy Pension Plan

Changes in assumptions. In 2021, the municipal bond rate used to determine total pension liability decreased from 2.21 percent to 2.16 percent.

Combining and Individual Fund Financial Statements and Schedules

Combining and individual fund financial statements and schedules are comprised of information that accompanies the audited basic financial statements, but is not a required part of the basic financial statements. This subsection includes the budgetary analysis of major funds, other than the General Fund and major Special Revenue Funds, if any, not included elsewhere and the fund financial statements and schedules of the District's nonmajor funds.

Nonmajor Governmental Funds

Special Revenue Funds

The District implemented GASB Statement No. 84, *Fiduciary Activities*, which establishes criteria for identifying and reporting fiduciary activities of all state and local governments. As a result, school internal funds, which were previously reported as an Agency Fund, are now reported as part of governmental activities in a Special Revenue Fund as a nonmajor governmental fund.

Capital Projects Funds

Public Education Capital Outlay (PECO) Fund – These funds are used for educational capital outlay needs, including new construction, remodeling, renovation, maintenance, repairs, and site improvements.

Capital Outlay and Debt Service (CO&DS) Fund – This fund is used to account for capital project activity funded by the District's portion of the State CO&DS program.

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2022**

	<u>Special Revenue Funds</u>	
	<u>Total Nonmajor Governmental Funds</u>	<u>Internal Accounts</u>
ASSETS		
Cash and Cash Equivalents	\$ 7,635,407	\$ 7,635,407
Investments	12,511,706	\$ -
Due From Other Agencies	4,476,781	
Total Assets	<u>24,623,894</u>	<u>7,635,407</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts Payable	\$ 56,337	\$ -
Construction Contracts Payable	9,284	-
Unearned Revenue	3,627	
Total Liabilities	<u>69,248</u>	<u>-</u>
Fund Balances:		
Restricted	24,554,646	7,635,407
Total Fund Balances	<u>24,554,646</u>	<u>7,635,407</u>
Total Liabilities and Fund Balances	<u>\$ 24,623,894</u>	<u>\$ 7,635,407</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2022**

	Capital Projects Funds		
	Total Nonmajor Capital Projects Funds	Public Education Capital Outlay (PECO)	Capital Outlay & Debt Service (CO&DS)
ASSETS			
Cash and Cash Equivalents	\$ -	\$ -	\$ -
Investments	12,511,706	16,966	12,494,740
Due From Other Agencies	4,476,781	-	4,476,781
Total Assets	<u>\$ 16,988,487</u>	<u>\$ 16,966</u>	<u>\$ 16,971,521</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 56,337	\$ -	\$ 56,337
Construction Contracts Payable	9,284	-	9,284
Unearned Revenue	3,627	-	3,627
Total Liabilities	<u>69,248</u>	<u>-</u>	<u>69,248</u>
Fund Balances:			
Restricted	16,919,239	16,966	16,902,273
Total Fund Balances	<u>16,919,239</u>	<u>16,966</u>	<u>16,902,273</u>
Total Liabilities and Fund Balances	<u>\$ 16,988,487</u>	<u>\$ 16,966</u>	<u>\$ 16,971,521</u>

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

		<u>Special Revenue Funds</u>
	<u>Total Nonmajor Governmental Funds</u>	<u>Internal Accounts</u>
REVENUES		
State Sources:		
Categorical and Earmarked Programs	\$ -	\$ -
Other State Sources	4,478,258	-
	<u>4,478,258</u>	<u>-</u>
Total State Sources	<u>4,478,258</u>	<u>-</u>
Local Sources:		
Interest Income	90,264	-
Other Local Sources	19,276,576	19,276,576
	<u>19,366,840</u>	<u>19,276,576</u>
Total Local Sources	<u>19,366,840</u>	<u>19,276,576</u>
Total Revenues	<u>\$ 23,845,098</u>	<u>\$ 19,276,576</u>

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Capital Projects Funds		
	Total Nonmajor Capital Projects Funds	Public Education Capital Outlay (PECO)	Capital Outlay & Debt Service (CO&DS)
REVENUES			
State Sources:			
Categorical and Earmarked Programs	\$ -	\$ -	\$ -
Other State Sources	4,478,258	-	4,478,258
Total State Sources	4,478,258	-	4,478,258
Local Sources:			-
Interest Income	90,264	-	90,264
Other Local Sources	-	-	-
Total Local Sources	90,264	-	90,264
Total Revenues	\$ 4,568,522	\$ -	\$ 4,568,522

DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	<u>Special Revenue Funds</u>	
	<u>Total Nonmajor Governmental Funds</u>	<u>Internal Accounts</u>
EXPENDITURES		
Current:		
Instruction	\$ 17,506,073	\$ 17,506,073
Instruction and Curriculum Development Services	-	-
General Administration	1,329,188	1,329,188
Facilities Acquisition and Construction	131,363	-
Capital Outlay:		
Facilities Acquisition and Construction	3,181,226	-
Debt Service:		
Interest and Fiscal Charges	5,104	-
Total Expenditures	<u>22,152,954</u>	<u>18,835,261</u>
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	<u>1,692,144</u>	<u>441,315</u>
Net Change in Fund Balances	1,692,144	441,315
Fund Balances, Beginning	22,862,502	7,194,092
Adjustment to Restate Beginning Fund Balance	-	-
Fund Balances, Ending	<u>\$ 24,554,646</u>	<u>\$ 7,635,407</u>

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Capital Projects Funds		
	Total Nonmajor Capital Project Funds	Public Education Capital Outlay (PECO)	Capital Outlay & Debt Service (CO&DS)
EXPENDITURES			
Current:			
Instruction	\$ -	\$ -	\$ -
Instruction and Curriculum Development Services	-	-	-
General Administration	-	-	-
Facilities Acquisition and Construction	131,363	-	131,363
Capital Outlay:			
Facilities Acquisition and Construction	3,181,226	-	3,181,226
Debt Service:			
Interest and Fiscal Charges	5,104	-	5,104
Total Expenditures	<u>3,317,693</u>	<u>-</u>	<u>3,317,693</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,250,829</u>	<u>-</u>	<u>1,250,829</u>
Net Change in Fund Balances	1,250,829	-	1,250,829
Fund Balances, Beginning	15,668,410	16,966	15,651,444
Adjustment to Restate Beginning Fund Balance	-	-	-
Fund Balances, Ending	<u>\$ 16,919,239</u>	<u>\$ 16,966</u>	<u>\$ 16,902,273</u>

DUVAL COUNTY PUBLIC SCHOOLS
DEBT SERVICE - OTHER DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Other Debt Service Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local Sources:				
Interest Income	\$ 50,000	\$ 63,208	\$ 13,299	\$ (49,909)
Total Local Sources	50,000	63,208	13,299	(49,909)
 Total Revenues	 50,000	 63,208	 13,299	 (49,909)
EXPENDITURES				
Debt Service:				
Principal	18,836,878	19,843,372	10,243,507	9,599,865
Interest and Fiscal Charges	15,684,773	14,729,071	9,882,107	4,846,964
Total Expenditures	34,521,651	34,572,443	20,125,614	14,446,829
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 (34,471,651)	 (34,509,235)	 (20,112,315)	 14,396,920
OTHER FINANCING SOURCES (USES)				
Transfers In	23,793,364	22,440,678	22,440,764	86
Total Other Financing Sources (Uses)	23,793,364	22,440,678	22,440,764	86
 Net Change in Fund Balance	 (10,678,287)	 (12,068,557)	 2,328,449	 14,397,006
Fund Balance, Beginning	39,139,788	39,139,788	39,139,788	-
Fund Balance, Ending	\$ 28,461,501	\$ 27,071,231	\$ 41,468,237	\$ 14,397,006

**DUVAL COUNTY PUBLIC SCHOOLS
DEBT SERVICE - ARRA ECONOMIC STIMULUS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	ARRA Economic Stimulus Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 2,714,875	\$ 2,670,743	\$ 2,670,743	\$ -
Total Federal Direct Sources	2,714,875	2,670,743	2,670,743	-
Local Sources:				
Interest Income and Other	52,000	268,942	462,220	193,278
Total Local Sources	52,000	268,942	462,220	193,278
Total Revenues	2,766,875	2,939,685	3,132,963	193,278
EXPENDITURES				
Debt Service:				
Principal	3,560,996	1,775,000	1,775,000	-
Interest and Fiscal Charges	2,717,373	4,503,369	3,060,821	1,442,548
Total Expenditures	6,278,369	6,278,369	4,835,821	1,442,548
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,511,494)	(3,338,684)	(1,702,858)	1,635,826
OTHER FINANCING SOURCES (USES)				
Transfers In	6,348,485	6,164,062	6,393,050	228,988
Total Other Financing Sources (Uses)	6,348,485	6,164,062	6,393,050	228,988
Net Change in Fund Balance	2,836,991	2,825,378	4,690,192	1,864,814
Fund Balance, Beginning	35,817,421	35,817,421	35,817,421	-
Fund Balance, Ending	\$ 38,654,412	\$ 38,642,799	\$ 40,507,613	\$ 1,864,814

DUVAL COUNTY PUBLIC SCHOOLS
CAPITAL PROJECTS - PUBLIC EDUCATION CAPITAL OUTLAY (PECO) FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Public Education Capital Outlay Fund			
	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
Local Sources:				
Interest Income	\$ -	\$ -	\$ -	\$ -
Total Local Sources	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Capital Outlay:				
Facilities Acquisition and Construction	13,298	13,298	-	13,298
Other Capital Outlay	-	-	-	-
Total Expenditures	13,298	13,298	-	13,298
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,298)	(13,298)	-	13,298
Net Change in Fund Balance	(13,298)	(13,298)	-	13,298
Fund Balance, Beginning	16,966	16,966	16,966	-
Fund Balance, Ending	\$ 3,668	\$ 3,668	\$ 16,966	\$ 13,298

**DUVAL COUNTY PUBLIC SCHOOLS
CAPITAL PROJECTS - CAPITAL OUTLAY AND
DEBT SERVICE (CO&DS) FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Capital Outlay & Debt Service (CO&DS) Fund			
	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget
REVENUES				
State Sources:				
Other State Sources	\$ 2,000,000	\$ 2,000,000	\$ 4,478,258	\$ 2,478,258
Total State Sources	<u>2,000,000</u>	<u>2,000,000</u>	<u>4,478,258</u>	<u>2,478,258</u>
Local Sources:				
Interest Income	-	81,168	90,264	9,096
Total Local Sources	<u>-</u>	<u>81,168</u>	<u>90,264</u>	<u>9,096</u>
Total Revenues	<u>2,000,000</u>	<u>2,081,168</u>	<u>4,568,522</u>	<u>2,487,354</u>
EXPENDITURES				
Current:				
Facilities Acquisition and Construction	-	306,903	131,363	175,540
Capital Outlay:				
Facilities Acquisition and Construction	7,863,136	7,432,288	3,181,226	4,251,062
Debt Service:				
Interest and Fiscal Charges	-		5,104	(5,104)
Total Expenditures	<u>7,863,136</u>	<u>7,739,191</u>	<u>3,317,693</u>	<u>4,421,498</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(5,863,136)</u>	<u>(5,658,023)</u>	<u>1,250,829</u>	<u>6,908,852</u>
Net Change in Fund Balance	(5,863,136)	(5,658,023)	1,250,829	6,908,852
Fund Balance, Beginning	15,849,093	15,651,444	15,651,444	-
Fund Balance, Ending	<u>\$ 9,985,957</u>	<u>\$ 9,993,421</u>	<u>\$ 16,902,273</u>	<u>\$ 6,908,852</u>

DUVAL COUNTY PUBLIC SCHOOLS
CAPITAL PROJECTS - LOCAL CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Local Capital Improvement Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Local Sources:				
Ad Valorem Taxes	\$ 126,413,035	\$ 123,169,307	\$ 124,134,771	\$ 965,464
Interest Income	800,000	957,148	429,024	(528,124)
Other Local Sources	-	47,499	47,499	-
Total Local Sources	<u>127,213,035</u>	<u>124,173,954</u>	<u>124,611,294</u>	<u>437,340</u>
 Total Revenues	<u>127,213,035</u>	<u>124,173,954</u>	<u>124,611,294</u>	<u>437,340</u>
 EXPENDITURES				
Current:				
Facilities Acquisition and Construction	-	47,189,465	24,840,234	22,349,231
Capital Outlay:				
Facilities Acquisition and Construction	69,484,959	36,946,757	19,592,189	17,354,568
Other Capital Outlay	<u>32,671,561</u>	<u>16,610,668</u>	<u>8,808,333</u>	<u>7,802,335</u>
Total Expenditures	<u>102,156,520</u>	<u>100,746,890</u>	<u>53,240,756</u>	<u>47,506,134</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>25,056,515</u>	<u>23,427,064</u>	<u>71,370,538</u>	<u>47,943,474</u>
 OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	<u>(55,391,849)</u>	<u>(53,854,740)</u>	<u>(50,109,481)</u>	<u>3,745,259</u>
Total Other Financing Sources (Uses)	<u>(55,391,849)</u>	<u>(53,854,740)</u>	<u>(50,109,481)</u>	<u>3,745,259</u>
 Net Change in Fund Balance	<u>(30,335,334)</u>	<u>(30,427,676)</u>	<u>21,261,057</u>	<u>51,688,733</u>
 Fund Balance, Beginning	<u>39,338,509</u>	<u>35,531,685</u>	<u>35,531,686</u>	<u>1</u>
Fund Balance, Ending	<u>\$ 9,003,175</u>	<u>\$ 5,104,009</u>	<u>\$ 56,792,743</u>	<u>\$ 51,688,734</u>

DUVAL COUNTY PUBLIC SCHOOLS
CAPITAL PROJECTS - OTHER CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Other Capital Projects Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
State Sources:				
Categorical and Earmarked Programs	\$ 8,344,035	\$ 9,882,128	\$ 10,787,705	\$ 905,577
Other State Sources	2,707,462	2,720,432	1,116,398	(1,604,034)
Total State Sources	11,051,497	12,602,560	11,904,103	(698,457)
Local Sources:				
Local Sales Tax	88,760,400	97,851,009	120,528,465	22,677,456
Interest Income	-	422,010	511,587	89,577
Other Local Sources	-	-	-	-
Total Local Sources	88,760,400	98,273,019	121,040,052	22,767,033
Total Revenues	99,811,897	110,875,579	132,944,155	22,068,576
EXPENDITURES				
Current:				
Facilities Acquisition and Construction	124,951	2,489,614	168,613	2,321,001
Capital Outlay:				
Facilities Acquisition and Construction	136,144,748	130,351,200	9,264,569	121,086,631
Charter School Capital Outlay Sales Tax	2,625,929	14,031,242	17,058,950	(3,027,708)
Other Capital Outlay	142,257	278,020	19,760	258,260
Total Expenditures	139,037,885	147,150,076	26,511,892	120,638,184
Excess (Deficiency) of Revenues Over (Under) Expenditures	(39,225,988)	(36,274,497)	106,432,263	142,706,760
OTHER FINANCING SOURCES (USES)				
Loss Recoveries	-	27,848	27,848	-
Sale of Capital Assets	-	-	-	-
Transfers Out	(8,829,235)	(11,400,797)	(12,005,157)	(604,360)
Total Other Financing Sources (Uses)	(8,829,235)	(11,372,949)	(11,977,309)	(604,360)
Net Change in Fund Balance	(48,055,223)	(47,647,446)	94,454,954	142,102,400
Fund Balance, Beginning	49,003,859	48,539,510	48,539,510	-
Fund Balance, Ending	\$ 948,636	\$ 892,064	\$ 142,994,464	\$ 142,102,400

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Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Workers' Compensation Fund – This fund is used to account for the District's workers' compensation insurance, including operating revenues and expenses as well as the liabilities incurred by the insurance.

Health Insurance Fund – This fund is used to account for the District's self-insurance program, including premiums received from employees, and payments made to the third-party administrator.

District Printing Department – This fund is used to account for the District's print shop, which is used by all areas in the District, to account for the accumulation and allocation of costs associated with printing.

DUVAL COUNTY PUBLIC SCHOOLS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2022

	Workers'	Health	District	
	Compensation	Insurance	Printing	
			Department	Total
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 290,000	\$ 754,100	\$ -	\$ 1,044,100
Investments	32,764,185	65,226,787	-	97,990,972
Due From Other Funds	-	30,492,839	15,795	30,508,634
Due From Other Agencies	-	-	-	-
Due from Excess Insurers, Net of Allowance for Doubtful Accounts of \$897,170	-	-	-	-
	265,529	-	-	265,529
Total Assets	<u>33,319,714</u>	<u>96,473,726</u>	<u>15,795</u>	<u>129,809,235</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	-	12,326,657	15,795	12,342,452
Due to Other Agencies	-	300,033	-	300,033
Deposits Payable	-	774,550	-	774,550
Estimated Insurance Claims Payable	-	8,917,362	-	8,917,362
Estimated Liability for Long-Term Claims	5,832,000	-	-	5,832,000
Total Current Liabilities	<u>5,832,000</u>	<u>22,318,602</u>	<u>15,795</u>	<u>28,166,397</u>
Noncurrent Liabilities:				
Estimated Liability for Long-Term Claims	11,759,000	-	-	11,759,000
Total Noncurrent Liabilities	<u>11,759,000</u>	<u>-</u>	<u>-</u>	<u>11,759,000</u>
Total Liabilities	<u>17,591,000</u>	<u>22,318,602</u>	<u>15,795</u>	<u>39,925,397</u>
NET POSITION				
Unrestricted	15,728,714	74,155,124	-	89,883,838
Total Net Position	<u>\$ 15,728,714</u>	<u>\$ 74,155,124</u>	<u>\$ -</u>	<u>\$ 89,883,838</u>

DUVAL COUNTY PUBLIC SCHOOLS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENSES, AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

	Workers'	Health	District	
	Compensation	Insurance	Printing	Total
			Department	
OPERATING REVENUES				
Premium Revenues	\$ 9,958,291	\$ 105,048,241	\$ -	\$ 115,006,532
Charges for Services	-	-	144,145	144,145
Other Operating Revenues	-	7,893,784	-	7,893,784
Total Operating Revenues	9,958,291	112,942,025	144,145	123,044,461
OPERATING EXPENSES				
Salaries and Benefits	-	341,328	156,368	497,696
Purchased Services	-	4,709,343	111,774	4,821,117
Materials and Supplies	-	33,052	27,624	60,676
Insurance Claims and Related Costs	7,010,693	119,700,582	-	126,711,275
Total Operating Expenses	7,010,693	124,784,305	295,766	132,090,764
Operating Income (Loss)	2,947,598	(11,842,280)	(151,621)	(9,046,303)
NONOPERATING REVENUES				
Interest Income	190,960	275,488	-	466,448
Other Miscellaneous Local Sources	-	-	-	-
Loss Recovery	354,870	-	-	354,870
Total Nonoperating Revenues	545,830	275,488	-	821,318
Income (Loss) Before Transfers	3,493,428	(11,566,792)	(151,621)	(8,224,985)
Transfers In	-	-	149,442	149,442
Change in Net Position	3,493,428	(11,566,792)	(2,179)	(8,075,543)
Total Net Position - Beginning	12,235,286	85,721,916	2,179	97,959,381
Total Net Position - Ending	\$ 15,728,714	\$ 74,155,124	\$ -	\$ 89,883,838

**DUVAL COUNTY PUBLIC SCHOOLS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Workers' Compensation	Health Insurance	District Printing Department	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Received from Board Funds and Participants	\$ 9,958,291	\$ 105,048,241	\$ 144,145	\$ 115,150,677
Cash Payments for Employee Services	-	(341,858)	(156,368)	(498,226)
Cash Payments to Vendors for Goods and Services	(45,403)	(27,264,494)	(172,641)	(27,482,538)
Cash Payments for Insurance Claims	(5,750,912)	(118,475,563)	-	(124,226,475)
Net Cash Provided (Used) by Operating Activities	<u>4,161,976</u>	<u>(41,033,674)</u>	<u>(184,864)</u>	<u>(37,056,562)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Transfers In	-	-	149,442	149,442
Loss Recovery	354,870	-	-	354,870
Net Cash Provided by Non-Capital Financing Activities	<u>354,870</u>	<u>-</u>	<u>149,442</u>	<u>504,312</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Sale of Investments	15,559,699	573,256,261	-	588,815,960
Interest Income	190,960	275,488	-	466,448
Purchase of Investments	(20,267,505)	(532,781,219)	-	(553,048,724)
Net Cash Provided (Used) by Investing Activities	<u>(4,516,846)</u>	<u>40,750,530</u>	<u>-</u>	<u>36,233,684</u>
Net Change in Cash and Cash Equivalents	-	(283,144)	(35,422)	(318,566)
Cash and Cash Equivalents at Beginning of Year	<u>290,000</u>	<u>1,037,244</u>	<u>35,422</u>	<u>1,362,666</u>
Cash and Cash Equivalents at End of Year	<u>\$ 290,000</u>	<u>\$ 754,100</u>	<u>\$ -</u>	<u>\$ 1,044,100</u>
Reconciliation of Operating Income (Loss) to Net Cash Used by Operating Activities:				
Operating Income (Loss)	<u>\$ 2,947,598</u>	<u>\$ (11,842,280)</u>	<u>\$ (151,621)</u>	<u>\$ (9,046,303)</u>
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:				
Change in Assets and Liabilities:				
Due from Excess Insurers	(24,606)	-	-	(24,606)
Due from Other Agencies	92,426	-	-	92,426
Due from Other Funds	-	(30,492,839)	(15,795)	(30,508,634)
Accounts Payable	(442)	170,158	(17,448)	152,268
Deposits Payable	-	(92,532)	-	(92,532)
Estimated Insurance Claims Payable	-	1,223,819	-	1,223,819
Estimated Liability for Long-Term Claims	1,147,000	-	-	1,147,000
Total Adjustments	<u>1,214,378</u>	<u>(29,191,394)</u>	<u>(33,243)</u>	<u>(28,010,259)</u>
Net Cash Used by Operating Activities	<u>\$ 4,161,976</u>	<u>\$ (41,033,674)</u>	<u>\$ (184,864)</u>	<u>\$ (37,056,562)</u>

DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2022

	Biscayne High School	Bridge Prep Academy Duval County	Cornerstone Classical Academy	Duval Charter High School at Baymeadows	Duval Charter at Baymeadows	Duval Charter Scholars Academy
ASSETS						
Cash and Cash Equivalents	\$ 685,761	\$ 1,798,491	\$ 1,202,038	\$ 2,431,099	\$ 895,275	\$ 310,547
Investments	-	-	-	-	-	-
Accounts Receivable, Net	-	17,992	277	2,312	8,186	6,324
Deposits Receivable	12,120	8,706	-	-	23,420	25,351
Due From Other Agencies	85,870	507,774	167,820	195,277	518,078	248,804
Prepaid Expense	21,779	-	16,131	10,394	22,436	65,758
Loan to Related Parties	-	-	-	-	231,250	-
Restricted Cash and Cash Equivalents	-	-	-	-	-	-
Restricted Investments	-	-	-	993,887	2,555,710	-
Capital Assets:	-	-	-	-	-	-
Non-Depreciable	-	-	4,000,000	-	-	-
Depreciable, Net	1,317,835	23,120,310	10,851,885	5,707,980	13,071,473	10,098,742
Total Assets	<u>2,123,365</u>	<u>25,453,273</u>	<u>16,238,151</u>	<u>9,340,949</u>	<u>17,325,828</u>	<u>10,755,526</u>
DEFERRED OUTFLOWS OF RESOURCES						
Pension and Other	330,236	-	-	160,075	1,887,653	909,927
LIABILITIES						
Salaries, Benefits, and Payroll Taxes Payable	-	292,129	187,381	188,203	551,487	250,577
Payroll Deductions and Withholdings Payable	-	-	-	-	-	-
Accounts Payable	50,806	610	61,363	39,520	36,389	45,548
Due to Other Agencies	32,842	-	-	71,673	151,887	143,504
Unearned Revenue	85	-	5,495	-	-	-
Noncurrent Liabilities:	-	-	-	-	-	-
<i>Portion Due or Payable Within One Year:</i>	-	-	-	-	-	-
Note Payable	-	38,913	-	-	-	-
Bonds Payable	-	-	16,960,000	-	-	-
Capital Lease Obligations	30,179	-	-	2,322,574	5,988,117	190,124
Compensated Absences	-	-	-	14,968	38,935	23,021
Other Liabilities	-	281,374	-	111,000	-	-
<i>Portion Due or Payable After One Year:</i>	-	-	-	-	-	-
Notes Payable	-	50,015	-	-	-	-
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations	1,268,888	-	-	4,500,475	11,535,407	12,692,862
Compensated Absences Payable	-	-	-	4,989	12,978	7,674
Net Pension Liability	217,271	-	-	-	-	-
Other Long-Term Liabilities	-	23,749,341	-	120,250	-	-
Total Liabilities	<u>1,600,071</u>	<u>24,412,382</u>	<u>17,214,239</u>	<u>7,373,652</u>	<u>18,315,200</u>	<u>13,353,310</u>
DEFERRED INFLOWS OF RESOURCES						
Pension	276,628	-	-	-	-	-
NET POSITION (DEFICIT)						
Net Investment in Capital Assets (Deficit)	72,688	(999,333)	(2,108,115)	(954,994)	(8,688)	(1,874,317)
Restricted for:	-	-	-	-	-	-
Capital Projects	195,617	-	-	-	-	-
Debt Service	-	-	113,513	-	-	-
Special Revenue	-	29,608	102,386	126,776	118,300	8,985
Unrestricted	308,597	2,010,616	916,128	2,955,590	788,669	177,475
Total Net Position (Deficit)	<u>\$ 576,902</u>	<u>\$ 1,040,891</u>	<u>\$ (976,088)</u>	<u>\$ 2,127,372</u>	<u>\$ 898,281</u>	<u>\$ (1,687,857)</u>

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2022

	Duval Charter School at Coastal	Duval Charter School at Flagler Center	Duval Charter at Mandarin	Duval Charter at Southside	Duval Charter School at Westside	Duval Mycro School of Integrated Academics and Technologies Inc.
ASSETS						
Cash and Cash Equivalents	\$ 4,244,968	\$ 1,387,456	\$ 1,023,392	\$ 1,405,679	\$ 726,887	\$ 716,310
Investments	-	-	-	-	-	-
Accounts Receivable, Net	7,976	7,415	12,931	8,422	10,558	-
Deposits Receivable	-	28,000	13,420	13,841	25,743	1,980
Due From Other Agencies	425,619	369,390	483,195	393,399	416,569	131,879
Prepaid Items	126,190	129,154	112,931	52,212	179,439	16,119
Loan to Related Parties	-	-	-	-	-	-
Restricted Cash and Equivalents	-	-	-	-	1,714	-
Restricted Investments	1,794,573	-	-	-	-	-
Capital Assets:	-	-	-	-	-	-
Non-Depreciable	-	-	-	-	-	-
Depreciable, Net	18,658,738	12,915,668	12,514,779	12,545,503	12,795,794	846,439
Total Assets	<u>25,258,064</u>	<u>14,837,083</u>	<u>14,160,648</u>	<u>14,419,056</u>	<u>14,156,704</u>	<u>1,712,727</u>
DEFERRED OUTFLOWS OF RESOURCES						
Pension	-	-	-	-	565,978	219,645
LIABILITIES						
Salaries, Benefits, and Payroll Taxes Payable	498,278	359,904	384,505	401,962	371,058	-
Payroll Deductions and Withholdings	-	-	-	-	-	-
Accounts Payable	158,272	108,085	247,565	84,258	69,290	33,589
Due to Other Agencies	451,590	85,625	205,303	313,993	113,719	29,261
Unearned Revenue	-	-	-	-	-	-
Noncurrent Liabilities:	-	-	-	-	-	-
<i>Portion Due or Payable Within One Year:</i>	-	-	-	-	-	-
Note Payable - Current	-	-	-	-	-	-
Bonds Payable - Current	415,000	-	-	-	-	-
Capital Lease Obligations - Current	-	310,000	310,000	370,000	447,629	50,089
Compensated Absences - Current	35,616	27,452	30,384	22,171	27,482	-
Other Liabilities	-	-	-	-	-	-
<i>Portion Due or Payable After One Year:</i>	-	-	0	-	-	-
Notes Payable, Net	-	-	-	-	-	-
Bonds Payable	20,584,706	-	-	-	-	-
Capital Lease Obligations Net	3,938,139	15,352,683	14,179,049	13,918,850	17,247,197	678,477
Compensated Absences Payable	11,872	9,150	10,128	7,390	9,160	-
Net Pension Liability	-	-	-	-	-	245,487
Other Long-Term Liabilities	-	-	-	-	-	-
Total Liabilities	<u>26,093,473</u>	<u>16,252,899</u>	<u>15,366,934</u>	<u>15,118,624</u>	<u>18,285,535</u>	<u>1,036,903</u>
DEFERRED INFLOWS OF RESOURCES						
Pension	-	-	-	-	-	341,075
NET POSITION (DEFICIT)						
Net Investment in Capital Assets (Deficit)	(4,761,536)	(2,747,015)	(1,974,270)	(1,743,347)	(4,333,054)	117,873
Restricted for:	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	199,887
Debt Service	275,000	-	-	-	-	-
Special Revenue	14,574	59,375	67,693	36,440	93,844	-
Unrestricted	3,636,553	1,271,824	700,291	1,007,339	676,357	236,634
Total Net Position (Deficit)	<u>\$ (835,409)</u>	<u>\$ (1,415,816)</u>	<u>\$ (1,206,286)</u>	<u>\$ (699,568)</u>	<u>\$ (3,562,853)</u>	<u>\$ 554,394</u>

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2022

	Florida Cyber Charter School at Duval	Global Outreach Charter Academy	Global Outreach Academy High School	Jacksonville Classical Academy	KIPP Jacksonville Inc.	KIPP Jacksonville K-12 (New)
ASSETS						
Cash and Cash Equivalents	\$ 63,098	\$ 2,400,780	\$ 555,344	\$ 1,142,432	\$ -	\$ 141,398
Investments	-	-	-	11,214,550	-	-
Accounts Receivable, Net	-	-	-	216,672	369,663	608,701
Deposits Receivable	-	10,000	-	-	-	-
Due From Other Agencies	1,208,306	728,027	127,079	-	650,662	1,741,887
Prepaid Items	26,640	-	-	-	1,919	73,969
Loan to Related Parties	-	-	-	-	-	-
Restricted Cash and Equivalents	-	-	-	-	-	3,762,014
Restricted Investments	-	-	-	-	-	-
Capital Assets:	-	-	-	-	-	-
Non-Depreciable	-	1,881,000	969,000	798,433	-	10,290
Depreciable, Net	-	9,867,720	4,990,175	10,473,217	140,925	3,680,077
Total Assets	<u>1,298,044</u>	<u>14,887,527</u>	<u>6,641,598</u>	<u>23,845,304</u>	<u>1,163,169</u>	<u>10,018,336</u>
DEFERRED OUTFLOWS OF RESOURCES						
Pension	-	-	-	-	-	-
LIABILITIES						
Salaries, Benefits, and Payroll Taxes Payable	-	-	-	550,691	1,129	470,072
Payroll Deductions and Withholdings	-	-	-	-	-	-
Accounts Payable	1,298,044	252	-	454,974	-	212,984
Due to Other Agencies	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Noncurrent Liabilities:	-	-	-	-	-	-
<i>Portion Due or Payable Within One Year:</i>	-	-	-	-	-	-
Note Payable	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations	-	-	-	164,000	-	3,465,250
Compensated Absences	-	-	-	-	-	-
Other Liabilities	-	10,530	-	-	-	3,310
<i>Portion Due or Payable After One Year:</i>	-	-	-	-	-	-
Notes Payable, Net	-	-	-	18,001,090	-	-
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations Net	-	-	-	10,174,793	-	-
Compensated Absences Payable	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-
Other Long-Term Liabilities	-	12,460,283	6,389,132	-	-	904
Total Liabilities	<u>1,298,044</u>	<u>12,471,065</u>	<u>6,389,132</u>	<u>29,345,548</u>	<u>1,129</u>	<u>4,152,520</u>
DEFERRED INFLOWS OF RESOURCES						
Pension	-	-	-	-	-	-
NET POSITION (DEFICIT)						
Net Investment in Capital Assets (Deficit)	-	-	-	-	140,925	3,690,367
Restricted for:	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Special Revenue	-	-	-	-	129,256	4,084,655
Unrestricted	-	2,416,462	252,466	(5,500,244)	891,859	(1,909,206)
Total Net Position (Deficit)	<u>\$ -</u>	<u>\$ 2,416,462</u>	<u>\$ 252,466</u>	<u>\$ (5,500,244)</u>	<u>\$ 1,162,040</u>	<u>\$ 5,865,816</u>

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2022

	Lone Star High School	River City Science Academy - Innovation	River City Science Academy K-5	River City Science Academy - Mandarin	River City Science Academy Middle/High	River City Science Academy Intracostal (New)
ASSETS						
Cash and Cash Equivalents	\$ 975,108	\$ 2,022,234	\$ 2,664,382	\$ 3,893,840	\$ 2,447,507	\$ 94,511
Investments	-	-	-	-	1,658,040	-
Accounts Receivable, Net	-	-	-	60,428	352,865	1,102
Deposits Receivable	2,471	-	-	-	-	-
Due From Other Agencies	111,108	236,623	244,876	113,804	723,012	364,520
Prepaid Items	20,922	-	-	-	-	-
Loan to Related Parties	-	-	-	-	-	-
Restricted Cash and Equivalents	-	-	-	-	-	-
Restricted Investments	-	-	-	-	-	-
Capital Assets:	-	-	-	-	-	-
Non-Depreciable	-	-	-	-	3,088,314	-
Depreciable, Net	1,224,264	17,185,715	11,798,266	19,101,861	7,880,811	17,498,982
Total Assets	<u>2,333,873</u>	<u>19,444,572</u>	<u>14,707,524</u>	<u>23,169,933</u>	<u>16,150,549</u>	<u>17,959,115</u>
DEFERRED OUTFLOWS OF RESOURCES						
Pension	<u>337,829</u>	<u>1,249,479</u>	<u>1,166,009</u>	<u>2,254,123</u>	<u>1,393,559</u>	<u>176,895</u>
LIABILITIES						
Salaries, Benefits, and Payroll Taxes Payable	-	-	-	-	-	-
Payroll Deductions and Withholdings	-	-	-	-	-	-
Accounts Payable	7,454	34,051	2,419	33,519	47,300	76,032
Due to Other Agencies	29,648	-	218	-	-	-
Unearned Revenue	-	22,380	17,933	27,270	18,044	25,052
Noncurrent Liabilities:	-	-	-	-	-	-
<i>Portion Due or Payable Within One Year:</i>	-	-	-	-	-	-
Note Payable	-	-	-	-	-	350,000
Bonds Payable	-	-	-	-	305,000	-
Capital Lease Obligations	85,499	138,755	140,496	197,500	-	210,498
Compensated Absences	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-
<i>Portion Due or Payable After One Year:</i>	-	-	-	-	-	-
Notes Payable, Net	-	-	-	-	-	-
Bonds Payable	-	-	-	-	12,622,276	-
Capital Lease Obligations Net	1,158,130	16,899,176	11,363,395	17,942,203	-	17,025,156
Compensated Absences Payable	-	-	-	-	-	-
Net Pension Liability	268,820	1,313,501	1,216,492	1,804,096	1,726,824	-
Other Long-Term Liabilities	-	-	-	-	-	-
Total Liabilities	<u>1,549,551</u>	<u>18,407,863</u>	<u>12,740,953</u>	<u>20,004,588</u>	<u>14,719,444</u>	<u>17,686,738</u>
DEFERRED INFLOWS OF RESOURCES						
Pension	<u>279,607</u>	<u>1,301,751</u>	<u>1,171,637</u>	<u>1,754,265</u>	<u>1,783,386</u>	<u>-</u>
NET POSITION (DEFICIT)						
Net Investment in Capital Assets (Deficit)	-	147,784	294,375	962,158	(1,958,151)	263,328
Restricted for:	-	-	-	-	-	-
Capital Projects	186,641	-	-	-	39,379	-
Debt Service	-	-	-	-	1,658,040	-
Special Revenue	-	-	-	-	-	-
Unrestricted	655,903	836,653	1,666,568	2,703,045	1,302,010	185,944
Total Net Position (Deficit)	<u>\$ 842,544</u>	<u>\$ 984,437</u>	<u>\$ 1,960,943</u>	<u>\$ 3,665,203</u>	<u>\$ 1,041,278</u>	<u>\$ 449,272</u>

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2022

	San Jose Preparatory	San Jose Primary School	San Jose Cyber (New)	Seacoast Charter Academy Inc.	Seaside Charter School K-8	Seaside Charter North Campus
ASSETS						
Cash and Cash Equivalents	\$ 78,504	\$ -	\$ 14,244	\$ 1,137,112	\$ 1,249,252	\$ 586,754
Investments	-	-	-	-	-	-
Accounts Receivable, Net	33,808	-	-	120,712	-	-
Deposits Receivable	-	-	-	-	1,500	1,000
Due From Other Agencies	1,440,799	591,589	139,566	-	52,529	38,737
Prepaid Items	12,773	4,115	-	214,914	4,826	3,174
	-	-	-	-	-	-
Restricted Cash and Equivalents	-	-	-	-	137,682	-
Restricted Investments	-	-	-	-	-	-
Capital Assets:	-	-	-	-	-	-
Non-Depreciable	-	-	-	-	-	-
Depreciable, Net	24,502,061	15,789,512	-	300,777	7,302,019	2,635,053
Total Assets	26,067,945	16,385,216	153,810	1,773,515	8,747,808	3,264,718
DEFERRED OUTFLOWS OF RESOURCES						
Pension	-	-	-	-	-	-
LIABILITIES						
Salaries, Benefits, and Payroll Taxes Payable	-	-	-	212,417	160,704	82,536
Payroll Deductions and Withholdings	-	-	-	-	-	-
Accounts Payable	170,127	197,337	153,810	103,733	28,887	14,495
Due to Other Agencies	-	-	-	-	-	-
Unearned Revenue	-	386,597	-	-	-	-
Noncurrent Liabilities:	-	-	-	-	-	-
Portion Due or Payable Within One Year:	-	-	-	-	-	-
Note Payable - Current	-	-	-	-	80,000	-
Bonds Payable - Current	-	-	-	-	-	-
Capital Lease Obligations - Current	436,571	318,137	-	-	-	213,049
Compensated Absences - Current	-	-	-	-	-	-
Other Liabilities	-	-	-	-	27,000	-
Portion Due or Payable After One Year:	-	0	-	-	-	-
Notes Payable, Net	-	-	-	-	-	-
Bonds Payable	-	-	-	-	9,165,000	-
Capital Lease Obligations Net	23,774,271	15,275,031	-	-	-	2,778,450
Compensated Absences Payable	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	-
Total Liabilities	24,380,969	16,177,102	153,810	316,150	9,461,591	3,088,530
DEFERRED INFLOWS OF RESOURCES						
Pension	-	-	-	-	-	-
NET POSITION (DEFICIT)						
Net Investment in Capital Assets (Deficit)	291,219	196,344	-	300,777	(1,942,981)	(356,446)
Restricted for:	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	92,901
Debt Service	-	-	-	-	137,682	-
Special Revenue	-	-	-	-	-	29,734
Unrestricted	1,395,757	11,770	-	1,156,588	1,091,516	409,999
Total Net Position (Deficit)	\$ 1,686,976	\$ 208,114	\$ -	\$ 1,457,365	\$ (713,783)	\$ 176,188

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2022

	Seaside Community Charter School	Somerset Academy Eagle Campus (Elem)	Somerset Academy Middle Eagle Campus	SOS Academy	Tiger Academy	Waverly Academy
ASSETS						
Cash and Cash Equivalents	\$ 1,389,054	\$ 157,661	\$ 8,755	\$ 242,526	\$ 173,887	\$ 231,316
Investments	-	630,000	560,000	-	-	-
Accounts Receivable, Net	-	-	-	-	442,448	38,904
Deposits Receivable	9,000	-	-	-	-	-
Due From Other Agencies	16,103	151,990	105,312	92,682	-	-
Prepaid Items	27,322	135,038	86,555	-	-	-
Loan to Related Parties	-	-	-	-	-	-
Restricted Cash and Equivalents	-	-	-	-	-	-
Restricted Investments	-	-	-	-	-	-
Capital Assets:	-	-	-	-	-	-
Non-Depreciable	-	-	-	-	-	-
Depreciable, Net	42,306	3,685,012	2,093,337	679,434	-	15,368
Total Assets	<u>1,483,785</u>	<u>4,759,701</u>	<u>2,853,959</u>	<u>1,014,642</u>	<u>616,335</u>	<u>285,588</u>
DEFERRED OUTFLOWS OF RESOURCES						
Pension	-	-	-	-	-	-
LIABILITIES						
Salaries, Benefits, and Payroll Taxes Payable	105,638	135,446	12,250	-	-	-
Payroll Deductions and Withholdings	-	-	-	-	-	-
Accounts Payable	32,167	65,623	22,552	2,876	137,030	35,008
Due to Other Agencies	-	15,752	-	-	479,305	12,946
Unearned Revenue	-	-	-	-	-	-
Noncurrent Liabilities:	-	-	-	-	-	-
<i>Portion Due or Payable Within One Year:</i>	-	-	-	-	-	-
Note Payable - Current	-	-	-	-	-	-
Bonds Payable - Current	-	-	-	-	-	-
Capital Lease Obligations - Current	-	88,497	49,780	-	-	-
Compensated Absences - Current	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	9,432
<i>Portion Due or Payable After One Year:</i>	-	-	-	-	-	-
Notes Payable, Net	-	665,000	-	-	-	-
Bonds Payable	-	-	-	-	-	-
Capital Lease Obligations Net	-	3,649,684	2,054,914	15,051	-	-
Compensated Absences Payable	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-
Other Long-Term Liabilities	-	-	-	-	-	56,962
	<u>137,805</u>	<u>4,620,002</u>	<u>2,139,496</u>	<u>17,927</u>	<u>616,335</u>	<u>114,348</u>
DEFERRED INFLOWS OF RESOURCES						
Pension	-	-	-	-	-	-
NET POSITION (DEFICIT)						
Net Investment in Capital Assets (Deficit)	42,306	-	77,144	664,383	-	15,368
Restricted for:	-	-	-	-	-	-
Capital Projects	258,706	271,610	-	306,278	-	38,904
Debt Service	-	-	-	-	-	-
Special Revenue	-	-	128,610	-	-	-
Unrestricted	1,044,968	(131,911)	508,709	26,054	-	116,968
Total Net Position (Deficit)	<u>\$ 1,345,980</u>	<u>\$ 139,699</u>	<u>\$ 714,463</u>	<u>\$ 996,715</u>	<u>\$ -</u>	<u>\$ 171,240</u>

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
JUNE 30, 2022

	Wayman Academy of the Arts	Total Component Units
ASSETS		
Cash and Cash Equivalents	\$ 656,093	\$ 39,153,695
Investments	-	14,062,590
Accounts Receivable, Net	33,119	2,360,815
Deposits Receivable	-	176,552
Due From Other Agencies	70,804	12,893,689
Prepaid Items	-	1,364,710
Loan to Related Parties	-	231,250
Restricted Cash and Equivalents	-	3,901,410
Restricted Investments	-	5,344,170
Capital Assets:	-	
Non-Depreciable	-	10,747,037
Depreciable, Net	567,065	295,899,103
Total Assets	<u>1,327,081</u>	<u>386,135,021</u>
DEFERRED OUTFLOWS OF RESOURCES		
Pension	-	10,651,408
LIABILITIES		
Salaries, Benefits, and Payroll Taxes Payable	5,804	5,222,171
Payroll Deductions and Withholdings	-	-
Accounts Payable	11,032	4,077,001
Due to Other Agencies	-	2,137,266
Unearned Revenue	-	502,856
Noncurrent Liabilities:	-	
<i>Portion Due or Payable Within One Year:</i>	-	
Note Payable - Current	-	468,913
Bonds Payable - Current	-	17,680,000
Capital Lease Obligations - Current	-	15,526,744
Compensated Absences - Current	-	220,029
Other Liabilities	-	442,646
<i>Portion Due or Payable After One Year:</i>	-	
Notes Payable, Net	-	18,716,105
Bonds Payable	-	42,371,982
Capital Lease Obligations Net	-	217,422,281
Compensated Absences Payable	-	73,341
Net Pension Liability	-	6,792,491
Other Long-Term Liabilities	-	42,776,872
	<u>16,836</u>	<u>374,430,698</u>
DEFERRED INFLOWS OF RESOURCES		
Pension	-	6,908,349
NET POSITION (DEFICIT)		
Net Investment in Capital Assets (Deficit)	567,065	(17,918,143)
Restricted for:	-	
Capital Projects	-	1,589,923
Debt Service	-	2,184,235
Special Revenue	-	5,030,236
Unrestricted	743,180	24,561,131
Total Net Position (Deficit)	<u>\$ 1,310,245</u>	<u>\$ 15,447,382</u>

Total

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2022**

	Biscayne High School	Bridge Prep Academy Duval County	Cornerstone Classical Academy	Duval Charter High School at Baymeadows	Duval Charter at Baymeadows	Duval Charter Scholars Academy
EXPENSES						
Instruction	\$ 765,714	\$ 2,383,376	\$ 3,141,745	\$ 2,087,037	\$ 5,754,132	\$ 2,575,503
Student and Instructional Support Services	71,512	69,449	-	176,907	489,338	342,136
Instructional Media Services	1,435	-	5,888	-	10	-
Instruction and Curriculum Development Services	17,936	-	-	-	-	1,378
Instructional Staff Training Services	24,390	17,735	15,248	12,262	35,387	29,994
Instructional-Related Technology	34,156	-	24,981	38,934	140,408	84,942
School Board	16,158	6,687	183,334	18,492	22,507	9,295
General Administration	89,056	586,002	13,786	-	-	-
School Administration	278,990	463,312	553,780	353,366	858,095	558,498
Facilities Acquisition and Construction	15,591	-	-	-	-	-
Fiscal Services	39,747	-	165,591	716,623	1,570,303	7,924
Food Services	25	178,471	2,925	65,432	500,767	324,232
Central Services	53,492	-	-	58,022	45,181	103,451
Student Transportation Services	7,902	-	-	-	53,179	55,924
Operation of Plant	160,995	1,478,833	610,033	605,515	1,838,159	882,966
Maintenance of Plant	46,213	315,536	77,568	44,326	528,072	564,145
Administrative Technology Services	3,502	-	-	-	-	-
Community Services	-	27,846	130,268	78	115,915	50,080
Extracurricular Activities	-	8,857	-	109,772	83,606	26,496
Interest on Long-Term Debt	60,067	1,272,114	1,027,400	333,715	882,451	748,892
Depreciation - Unallocated	142,390	-	316,534	-	-	-
Total Expenses	1,829,271	6,808,218	6,269,081	4,620,481	12,917,510	6,365,856
PROGRAM REVENUES						
Charges for Services	-	88,659	229,922	-	242,517	21,728
Operating Grants and Contributions	232,995	844,633	519,676	630,895	1,392,856	1,317,880
Capital Grants and Contributions	267,415	711,521	-	821,547	1,763,831	870,201
Total Program Revenues	500,410	1,644,813	749,598	1,452,442	3,399,204	2,209,809
Net Program Expense	(1,328,861)	(5,163,405)	(5,519,483)	(3,168,039)	(9,518,306)	(4,156,047)
GENERAL REVENUES						
Grants and Contributions not Restricted to Specific Programs	1,304,731	3,833,616	5,217,313	4,279,134	8,983,179	4,115,637
Interest Income	-	-	-	12,022	43,280	(162)
Miscellaneous	4,309	-	601,259	24	-	-
Forgiveness of Debt	-	-	-	-	-	-
Total General Revenues	1,309,040	3,833,616	5,818,572	4,291,180	9,026,459	4,115,475
Change in Net Position	(19,821)	(1,329,789)	299,089	1,123,141	(491,847)	(40,572)
Net Position (Deficit) - Beginning	596,723	2,370,680	(1,275,177)	1,004,231	1,390,128	(1,647,285)
Adjustment to Restate Beginning Net Position	-	-	-	-	-	-
Net Position (Deficit) - Beginning - Restated	596,723	2,370,680	(1,275,177)	1,004,231	1,390,128	(1,647,285)
Net Position (Deficit) - Ending	\$ 576,902	\$ 1,040,891	\$ (976,088)	\$ 2,127,372	\$ 898,281	\$ (1,687,857)

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2022**

	Duval Charter School at Coastal	Duval Charter School at Flagler Center	Duval Charter at Mandarin	Duval Charter at Southside	Duval Charter School at Westside	Duval Mycro School of Integrated Academics and Technologies Inc.
EXPENSES						
Instruction	\$ 4,605,808	\$ 3,694,973	\$ 3,634,858	\$ 3,997,272	\$ 3,867,061	\$ 718,848
Student and Instructional Support Services	661,023	667,997	241,721	389,882	216,292	173,728
Instructional Media Services	19,197	265	-	16,859	-	1,344
Instruction and Curriculum Development Services	-	100	-	-	32	16,800
Instructional Staff Training Services	65,999	22,289	16,406	17,242	24,194	31,258
Instructional-Related Technology	127,715	69,362	74,996	59,343	73,506	35,604
School Board	34,297	14,339	26,133	23,048	23,989	15,105
General Administration	-	-	-	-	-	72,312
School Administration	905,237	740,652	738,157	618,397	828,016	213,208
Facilities Acquisition and Construction	-	-	-	-	-	26,428
Fiscal Services	843,044	946,913	626,720	1,219,746	619,492	33,727
Food Services	551,837	375,116	330,790	438,271	413,909	515
Central Services	52,078	47,183	41,855	100,487	118,181	64,045
Student Transportation Services	-	-	50,751	-	-	12,413
Operation of Plant	1,245,103	1,210,431	1,312,057	1,243,176	1,437,971	117,269
Maintenance of Plant	276,497	327,264	214,470	307,363	288,439	11,355
Administrative Technology Services	-	-	-	-	-	4,735
Community Services	109,453	162,600	26,463	99,970	60,417	-
Extracurricular Activities	212,071	116,089	121,745	72,601	45,641	-
Interest on Long-Term Debt	1,313,664	1,107,243	1,057,241	1,050,684	3,921,982	34,459
Depreciation - Unallocated	-	-	-	-	-	36,262
Total Expenses	11,023,023	9,502,816	8,514,363	9,654,341	11,939,122	1,619,415
PROGRAM REVENUES						
Charges for Services	384,397	279,036	195,122	316,002	110,220	-
Operating Grants and Contributions	1,505,563	1,336,347	1,256,735	1,525,134	1,593,059	374,312
Capital Grants and Contributions	1,591,310	1,332,118	1,174,261	1,455,623	1,274,870	241,872
Total Program Revenues	3,481,270	2,947,501	2,626,118	3,296,759	2,978,149	616,184
Net Program Expense	(7,541,753)	(6,555,315)	(5,888,245)	(6,357,582)	(8,960,973)	(1,003,231)
GENERAL REVENUES						
Grants and Contributions not Restricted to						
Specific Programs	8,213,607	6,834,138	5,955,883	7,358,086	6,594,592	1,068,428
Interest Income	2,854	2,361	3,148	9,733	2,671	-
Miscellaneous	846	7,740	-	-	-	7,343
Forgiveness of Debt	-	-	-	-	-	-
Total General Revenues	8,217,307	6,844,239	5,959,031	7,367,819	6,597,263	1,075,771
Change in Net Position	675,554	288,924	70,786	1,010,237	(2,363,710)	72,540
Net Position (Deficit) - Beginning	(1,404,016)	(1,704,740)	(1,277,072)	(1,709,805)	(1,199,143)	481,854
Adjustment to Restate Beginning Net Position	(106,947)	-	-	-	-	-
Net Position (Deficit) - Beginning - Restated	(1,510,963)	(1,704,740)	(1,277,072)	(1,709,805)	(1,199,143)	481,854
Net Position (Deficit) - Ending	\$ (835,409)	\$ (1,415,816)	\$ (1,206,286)	\$ (699,568)	\$ (3,562,853)	\$ 554,394

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2022**

	Florida Cyber Charter School at Duval	Global Outreach Charter Academy	Global Outreach Academy High School	Jacksonville Classical Academy	KIPP Jacksonville Inc.	KIPP Jacksonville K-12 (New)
EXPENSES						
Instruction	\$ 1,731,373	\$ 5,572,732	\$ 1,616,222	\$ 4,220,172	\$ 3,436,441	\$ 9,095,833
Student and Instructional Support Services	714,420	307,206	111,818	189,762	346,450	793,160
Instructional Media Services	-	82,188	30,419	-	-	-
Instruction and Curriculum Development Services	2,411,445	-	-	-	-	-
Instructional Staff Training Services	5,985	368,448	124,189	-	28,530	11,866
Instructional-Related Technology	658,656	141,897	21,800	-	-	-
School Board	13,087	130,545	12,084	-	-	-
General Administration	93,207	130,982	104,150	1,097,397	-	-
School Administration	1,109,635	1,472,830	532,027	1,363,491	236,081	3,163,882
Facilities Acquisition and Construction	-	904,896	32,487	-	-	-
Fiscal Services	419	234,715	38,416	21,954	3,850	204,092
Food Services	-	733,313	180,118	435,270	489,940	1,427,065
Central Services	-	301,130	55,806	-	-	-
Student Transportation Services	-	42,574	970	79,422	-	576,636
Operation of Plant	60,415	1,090,320	294,844	1,166,172	1,895,246	5,259,525
Maintenance of Plant	-	72,703	50,519	-	53,784	131,079
Administrative Technology Services	-	-	-	176,839	-	-
Community Services	-	180,931	16,221	-	-	7,066
Extracurricular Activities	-	603,198	390,000	-	-	-
Interest on Long-Term Debt	-	-	-	1,240,082	-	49,285
Depreciation - Unallocated	-	-	-	-	-	-
Total Expenses	6,798,642	12,370,608	3,612,090	9,990,561	6,490,322	20,719,489
PROGRAM REVENUES						
Charges for Services	-	142,551	45,254	-	-	-
Operating Grants and Contributions	33,268	2,635,285	729,522	6,964,393	1,065,260	2,333,223
Capital Grants and Contributions	-	1,716,003	422,487	886,688	-	695,065
Total Program Revenues	33,268	4,493,839	1,197,263	7,851,081	1,065,260	3,028,288
Net Program Expense	(6,765,374)	(7,876,769)	(2,414,827)	(2,139,480)	(5,425,062)	(17,691,201)
GENERAL REVENUES						
Grants and Contributions not Restricted to						
Specific Programs	4,894,770	8,118,463	2,313,610	-	5,572,209	9,653,766
Interest Income	-	256	-	134,839	-	-
Miscellaneous	1,870,604	89,733	448	188,373	1,014,893	8,796,420
Forgiveness of Debt	-	-	-	-	-	-
Total General Revenues	6,765,374	8,208,452	2,314,058	323,212	6,587,102	18,450,186
Change in Net Position	-	331,683	(100,769)	(1,816,268)	1,162,040	758,985
Net Position (Deficit) - Beginning	-	2,084,779	353,235	(3,683,976)	5,106,831	-
Adjustment to Restate Beginning Net Position	-	-	-	-	(5,106,831)	5,106,831
Net Position (Deficit) - Beginning - Restated	-	2,084,779	353,235	(3,683,976)	-	5,106,831
Net Position (Deficit) - Ending	\$ -	\$ 2,416,462	\$ 252,466	\$ (5,500,244)	\$ 1,162,040	\$ 5,865,816

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2022**

	Lone Star High School	River City Science Academy - Innovation	River City Science Academy K-5	River City Science Academy - Mandarin	River City Science Academy Middle/High	River City Science Academy Intracoastal (New)
EXPENSES						
Instruction	\$ 672,936	\$ 3,436,047	\$ 2,739,011	\$ 4,535,809	\$ 4,482,180	\$ 2,284,431
Student and Instructional Support Services	89,567	88,041	58,518	89	435,766	59,958
Instructional Media Services	15,747	22,197	43,945	62,697	51,355	35,408
Instruction and Curriculum Development Services	21,159	121,503	139,391	113,461	-	-
Instructional Staff Training Services	17,456	40,443	31,350	57,863	123,269	31,384
Instructional-Related Technology	22,698	94,558	53,488	92,818	57,055	81,554
School Board	46,093	19,827	4,243	10,952	78,389	-
General Administration	101,697	38,096	38,745	38,979	298,934	37,740
School Administration	316,327	637,472	453,646	963,819	861,423	579,148
Facilities Acquisition and Construction	14,282	42,991	-	740,005	290	1,994
Fiscal Services	59,994	278,258	210,468	343,954	196,549	103,109
Food Services	-	267,582	267,537	446,582	302,000	220,752
Central Services	10,853	35,496	7,224	3,169	34,722	700
Student Transportation Services	1,208	-	118,017	-	124,890	-
Operation of Plant	96,530	480,789	428,634	626,766	542,672	309,791
Maintenance of Plant	859	79,850	38,779	156,130	111,073	20,922
Administrative Technology Services	492	122,612	136,920	172,880	147,780	44,439
Community Services	-	239,139	225,699	342,515	53,399	177,408
Extracurricular Activities	-	-	-	-	-	-
Interest on Long-Term Debt	58,817	860,911	586,137	238,686	760,937	13,767
Depreciation - Unallocated	137,313	72,278	198,497	169,579	332,771	549,242
Total Expenses	1,684,028	6,978,090	5,780,249	9,116,753	8,995,454	4,551,747
PROGRAM REVENUES						
Charges for Services	-	261,161	224,057	421,211	18,973	158,965
Operating Grants and Contributions	274,483	714,033	710,647	1,134,977	1,343,829	1,127,673
Capital Grants and Contributions	237,073	947,123	810,287	1,225,357	1,201,078	-
Total Program Revenues	511,556	1,922,317	1,744,991	2,781,545	2,563,880	1,286,638
Net Program Expense	(1,172,472)	(5,055,773)	(4,035,258)	(6,335,208)	(6,431,574)	(3,265,109)
GENERAL REVENUES						
Grants and Contributions not Restricted to Specific Programs	1,142,035	5,329,572	4,597,700	6,424,679	7,041,275	3,331,997
Interest Income	-	-	-	-	-	-
Miscellaneous	4,764	377,966	74,373	114,244	118,314	132,284
Forgiveness of Debt	-	653,134	543,354	870,487	850,327	250,000
Total General Revenues	1,146,799	6,360,672	5,215,427	7,409,410	8,009,916	3,714,281
Change in Net Position	(25,673)	1,304,899	1,180,169	1,074,202	1,578,342	449,172
Net Position (Deficit) - Beginning	868,217	(320,462)	780,774	2,591,001	(537,064)	-
Adjustment to Restate Beginning Net Position	-	-	-	-	-	100
Net Position (Deficit) - Beginning - Restated	868,217	(320,462)	780,774	2,591,001	(537,064)	100
Net Position (Deficit) - Ending	\$ 842,544	\$ 984,437	\$ 1,960,943	\$ 3,665,203	\$ 1,041,278	\$ 449,272

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2022**

	San Jose Preparatory	San Jose Primary School	San Jose Cyber (New)	Seacoast Charter Academy Inc.	Seaside Charter School K-8	Seaside Charter North Campus
EXPENSES						
Instruction	\$ 2,130,400	\$ 1,236,271	\$ 294,044	\$ 2,021,013	\$ 3,000,775	\$ 1,819,245
Student and Instructional Support Services	253,480	15,030	-	320,998	-	-
Instructional Media Services	562	-	-	-	-	-
Instruction and Curriculum Development Services	-	-	-	3,557	-	-
Instructional Staff Training Services	12,110	15,553	7,360	-	10,633	60,634
Instructional-Related Technology	61,348	30,324	4,984	-	-	-
School Board	74,146	21,184	3,364	485,269	42,211	5,650
General Administration	1,029,757	400,028	66,429	95,048	93,302	95,365
School Administration	471,355	247,022	185,253	324,840	638,473	421,151
Facilities Acquisition and Construction	172,083	10,421	-	13,900	-	-
Fiscal Services	132,663	85,586	14,799	38,613	-	-
Food Services	219,510	139,768	-	172,206	20,698	9,797
Central Services	39,977	19,506	16,644	-	6,852	78,454
Student Transportation Services	9,113	-	-	-	-	-
Operation of Plant	675,332	284,085	13,952	739,622	469,211	637,426
Maintenance of Plant	26,436	22,376	-	55,364	-	-
Administrative Technology Services	273	10	4,700	-	-	-
Community Services	1,253	630	-	-	84,416	51,903
Extracurricular Activities	-	-	-	-	-	-
Interest on Long-Term Debt	733,459	312,379	-	-	651,891	91,824
Depreciation - Unallocated	179,465	49,841	-	-	-	-
Total Expenses	6,222,722	2,890,014	611,529	4,270,430	5,018,462	3,271,449
PROGRAM REVENUES						
Charges for Services	1,145	-	-	90	-	-
Operating Grants and Contributions	1,472,663	771,792	197,256	677,775	459,477	687,330
Capital Grants and Contributions	307,282	120,126	-	720,009	726,110	343,281
Total Program Revenues	1,781,090	891,918	197,256	1,397,874	1,185,587	1,030,611
Net Program Expense	(4,441,632)	(1,998,096)	(414,273)	(2,872,556)	(3,832,875)	(2,240,838)
GENERAL REVENUES						
Grants and Contributions not Restricted to						
Specific Programs	4,419,598	1,931,564	286,306	3,242,560	3,871,780	2,191,845
Interest Income	-	-	-	-	174	-
Miscellaneous	735,749	220,408	127,967	11,690	194,675	114,054
Forgiveness of Debt	-	-	-	-	-	-
Total General Revenues	5,155,347	2,151,972	414,273	3,254,250	4,066,629	2,305,899
Change in Net Position	713,715	153,876	-	381,694	233,754	65,061
Net Position (Deficit) - Beginning	973,261	54,238	-	1,059,801	(947,537)	410,726
Adjustment to Restate Beginning Net Position	-	-	-	15,870	-	(299,599)
Net Position (Deficit) - Beginning - Restated	973,261	54,238	-	1,075,671	(947,537)	111,127
Net Position (Deficit) - Ending	\$ 1,686,976	\$ 208,114	\$ -	\$ 1,457,365	\$ (713,783)	\$ 176,188

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2022**

	Seaside Community Charter School	Somerset Academy Eagle Campus (Elem)	Somerset Academy Middle Eagle Campus	SOS Academy	Tiger Academy	Waverly Academy
EXPENSES						
Instruction	\$ 2,030,250	\$ 1,695,939	\$ 877,984	\$ 565,919	1,636,819	\$ 260,128
Student and Instructional Support Services	-	42,539	1,724	72,348	-	50,687
Instructional Media Services	-	-	-	-	177,649	-
Instruction and Curriculum Development Services	-	-	-	-	-	61,034
Instructional Staff Training Services	37,212	21,044	11,468	69,912	9,709	-
Instructional-Related Technology	-	-	-	-	-	-
School Board	33,678	21,958	14,619	-	-	-
General Administration	37,897	3,715	6,353	-	-	245,190
School Administration	581,193	490,537	261,341	428,611	619,425	-
Facilities Acquisition and Construction	-	-	-	-	-	-
Fiscal Services	-	57,151	31,175	58,250	156,471	22,701
Food Services	10,812	265,428	130,033	146,039	280,696	30,518
Central Services	5,040	79,027	56,478	-	-	-
Student Transportation Services	-	34,003	18,198	64,020	-	-
Operation of Plant	381,215	478,859	239,619	227,646	-	212,211
Maintenance of Plant	-	143,934	46,368	70,554	738,222	6,180
Administrative Technology Services	-	24,294	13,905	-	-	-
Community Services	56,578	13,584	-	-	37,399	-
Extracurricular Activities	-	-	-	-	-	-
Interest on Long-Term Debt	-	241,908	151,741	537	-	4,820
Depreciation - Unallocated	-	-	-	-	-	-
Total Expenses	3,173,875	3,613,920	1,861,006	1,703,836	3,656,390	893,469
PROGRAM REVENUES						
Charges for Services	-	30,477	8,469	-	-	15,309
Operating Grants and Contributions	270,466	355,358	447,736	413,099	2,127,382	147,944
Capital Grants and Contributions	477,563	590,820	299,763	262,046	359,160	113,851
Total Program Revenues	748,029	976,655	755,968	675,145	2,486,542	277,104
Net Program Expense	(2,425,846)	(2,637,265)	(1,105,038)	(1,028,691)	(1,169,848)	(616,365)
GENERAL REVENUES						
Grants and Contributions not Restricted to						
Specific Programs	2,575,163	2,821,905	1,252,686	1,039,823	1,169,848	586,338
Interest Income	-	-	-	-	-	-
Miscellaneous	114,404	5,289	2,156	-	-	26,103
Forgiveness of Debt	-	-	-	-	-	115,500
Total General Revenues	2,689,567	2,827,194	1,254,842	1,039,823	1,169,848	727,941
Change in Net Position	263,721	189,929	149,804	11,132	-	111,576
Net Position (Deficit) - Beginning	1,082,259	(50,230)	564,659	994,762	-	59,664
Adjustment to Restate Beginning Net Position	-	-	-	(9,179)	-	-
Net Position (Deficit) - Beginning - Restated	1,082,259	(50,230)	564,659	985,583	-	59,664
Net Position (Deficit) - Ending	\$ 1,345,980	\$ 139,699	\$ 714,463	\$ 996,715	\$ -	\$ 171,240

(Continued)

**DUVAL COUNTY PUBLIC SCHOOLS
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2022**

	Wayman Academy of the Arts	Total Component Units
EXPENSES		
Instruction	\$ 1,032,447	\$ 99,650,748
Student and Instructional Support Services	3,496	7,455,042
Instructional Media Services	-	567,165
Instruction and Curriculum Development Services	-	2,907,796
Instructional Staff Training Services	1,970	1,410,792
Instructional-Related Technology	-	2,085,127
School Board	-	1,410,683
General Administration	-	4,814,167
School Administration	527,459	23,996,149
Facilities Acquisition and Construction	360,000	2,335,368
Fiscal Services	66,000	9,149,017
Food Services	140,913	9,518,867
Central Services	-	1,435,053
Student Transportation Services	97,172	1,346,392
Operation of Plant	196,285	28,949,675
Maintenance of Plant	-	4,826,380
Administrative Technology Services	-	853,381
Community Services	-	2,271,231
Extracurricular Activities	-	1,790,076
Interest on Long-Term Debt	-	18,807,093
Depreciation - Unallocated	75,043	2,259,215
Total Expenses	<u>2,500,785</u>	<u>227,839,417</u>
PROGRAM REVENUES		
Charges for Services	-	3,195,265
Operating Grants and Contributions	500,524	40,125,480
Capital Grants and Contributions	334,280	24,300,021
Total Program Revenues	<u>834,804</u>	<u>67,620,766</u>
Net Program Expense	<u>(1,665,981)</u>	<u>(160,218,651)</u>
GENERAL REVENUES		
Grants and Contributions not Restricted to		
Specific Programs	1,442,657	149,010,493
Interest Income	-	211,176
Miscellaneous	230,416	15,186,848
Forgiveness of Debt	-	3,282,802
Total General Revenues	<u>1,673,073</u>	<u>167,691,319</u>
Change in Net Position	<u>7,092</u>	<u>7,472,668</u>
Net Position (Deficit) - Beginning	1,303,153	8,374,469
Adjustment to Restate Beginning Net Position	<u>-</u>	<u>(399,755)</u>
Net Position (Deficit) - Beginning - Restated	<u>1,303,153</u>	<u>7,974,714</u>
Net Position (Deficit) - Ending	<u>\$ 1,310,245</u>	<u>\$ 15,447,382</u>

Total

**SCHEDULES OF CITY OF
JACKSONVILLE
GRANT FUNDS**

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DUVAL COUNTY PUBLIC SCHOOLS
SCHEDULE OF RECEIPTS AND EXPENDITURES OF
CITY OF JACKSONVILLE GRANT FUNDS - BUDGET AND ACTUAL
DRIVER EDUCATION SAFETY TRUST FUND (2021-22 FISCAL YEAR GRANT)
FOR THE YEAR ENDED JUNE 30, 2022

	City of Jacksonville Grant # 1455874 Budget (a)	2021-22 Fiscal Year Receipts and Expenditures (b)	Variance (a) - (b)
Receipts:			
City of Jacksonville Grant Award	\$ 704,511.00	\$ 63,189.71	\$ 641,321.29
Expenditures:			
Salaries and Wages:			
Part-Time Instructors	\$ 50,000.00	\$ -	\$ 50,000.00
Part-Time Free Course Instructors	110,000.00	46,574.52	63,425.48
Paraprofessional Support	1.00	-	1.00
Total Salaries and Wages	160,001.00	46,574.52	113,426.48
			-
Payroll Taxes and Benefits:			
FICA and Medicare Tax	12,000.00	3,562.95	8,437.05
Retirement	11,000.00	5,039.27	5,960.73
Workers' Compensation	1,000.00	768.52	231.48
Unemployment	500.00	-	500.00
Total Payroll Taxes and Benefits	24,500.00	9,370.74	15,129.26
Other Current Expenditures:			
Printing & Advertising	1,000.00	-	1,000.00
Publications	1,000.00	-	1,000.00
Staff Training	35,000.00	9,180.00	25,820.00
Background Screening	1,000.00	-	1,000.00
Other - (Teaching Supplies)	-	-	-
Vehicle Fuel and Maintenance	150,000.00	35,772.84	114,227.16
Other - (Vehicle Supplies)	-	-	-
Total Other Current Expenditures	188,000.00	44,952.84	143,047.16
Capital Outlay Expenditures			
Machinery & Equipment	5,000.00	-	5,000.00
Computer Software	5,000.00	-	5,000.00
Motor Vehicles	321,010.00	-	321,010.00
Other - Equipment > \$1,000	1,000.00	-	1,000.00
Total Capital Outlay Expenditures	332,010.00	-	332,010.00
Total Expenditures	\$ 704,511.00	\$ 100,898.10	\$ 603,612.90

DUVAL COUNTY PUBLIC SCHOOLS
SCHEDULE OF RECEIPTS AND EXPENDITURES OF
CITY OF JACKSONVILLE GRANT FUNDS - BUDGET AND ACTUAL
DRIVER EDUCATION SAFETY TRUST FUND (2020-21 FISCAL YEAR GRANT)
FOR THE YEAR ENDED JUNE 30, 2022

	City of Jacksonville Grant #615082-21 Budget (a)	2020-21 Fiscal Year Receipts and Expenditures (b)	2021-22 Fiscal Year Receipts and Expenditures (c)	Variance (a) - (b) - (c)
Receipts:				
City of Jacksonville Grant Award	\$ 290,000.00	\$ 142,264.20	\$ 39,690.17	\$ 108,045.63
Expenditures:				
Salaries and Wages:				
Part-Time Instructors	\$ 1.00	\$ -	\$ -	\$ 1.00
Part-Time Free Course Instructors	100,000.00	46,234.56	13,598.40	40,167.04
Total Salaries and Wages	100,001.00	46,234.56	13,598.40	40,168.04
Payroll Taxes and Benefits:				
FICA and Medicare Tax	12,000.00	3,536.95	1,040.27	7,422.78
Retirement	11,000.00	4,623.41	1,471.32	4,905.27
Workers' Compensation	1,000.00	434.53	224.38	341.09
Unemployment	500.00	-	-	500.00
Total Payroll Taxes and Benefits	24,500.00	8,594.89	2,735.97	13,169.14
Other Current Expenditures:				
Printing & Advertising	1.00	-	-	1.00
Publications	1.00	-	-	1.00
Staff Training	1.00	-	-	1.00
Background Screening	1.00	-	-	1.00
Other - (Teaching Supplies)	4,000.00	2,878.92	240.98	880.10
Vehicle Fuel and Maintenance	76,492.00	56,619.84	17,244.81	2,627.35
Other - (Vehicle Supplies)	1.00	-	-	1.00
Total Other Current Expenditures	80,497.00	59,498.76	17,485.79	3,512.45
Capital Outlay Expenditures				
Machinery & Equipment	1.00	-	-	1.00
Computer Software	1.00	-	-	1.00
Motor Vehicles	85,000.00	33,806.00	-	51,194.00
Total Capital Outlay Expenditures	85,002.00	33,806.00	-	51,196.00
Total Expenditures	\$ 290,000.00	\$ 148,134.21	\$ 33,820.16	\$ 108,045.63

**DUVAL COUNTY PUBLIC SCHOOLS
SCHEDULE OF RECEIPTS AND EXPENDITURES OF
CITY OF JACKSONVILLE GRANT FUNDS - BUDGET AND ACTUAL
DISASTER RECOVERY (2021-22 FISCAL YEAR GRANT)
FOR THE YEAR ENDED JUNE 30, 2022**

	City of Jacksonville Grant #2018-544-E Original Budget (a)	City of Jacksonville Grant #2018-544-E Amended Budget (b)	2019-20 Fiscal Year Receipts and Expenditures (c)	2020-21 Fiscal Year Receipts and Expenditures (d)	2021-22 Fiscal Year Receipts and Expenditures (e)	Variance (b) - (c + d + e)
Receipts:						
City of Jacksonville Grant Award	\$ 425,000.00	\$ 425,000.00	\$ -	\$ -	\$ 273,492.18	\$ 151,507.82
Expenditures:						
Operating Expenses						
Equipment Expenses						
Vehicle Fuel and Maintenance	2,000.00	2,000.00	-	-	287.55	1,712.45
Vehicle Insurance	2,000.00	2,000.00	-	-	-	2,000.00
Total Operating Expenses	4,000.00	4,000.00	-	-	287.55	3,712.45
Operating Capital Outlay						
Computer Labs	155,000.00	155,000.00	150,574.77	-	-	4,425.23
Vehicle to transport students to work sites (14 Passenger)	60,000.00	61,914.00	61,914.00	-	-	-
V-Nosed Trailer for tools and equipment	5,000.00	8,000.00	-	-	-	8,000.00
Tools & Equipment	10,000.00	45,081.00	-	-	18,241.00	26,840.00
CAT Forklift	27,000.00	29,005.00	29,005.00	-	-	-
Future lot to complete student house build project near APR	20,000.00	-	-	-	-	-
Student House Build Materials	100,000.00	100,000.00	-	4,205.89	9,263.97	86,530.14
CNC Router Building Construction	14,000.00	14,000.00	-	-	-	14,000.00
HVAC, Plumbing, Electrical Permits, Labor	30,000.00	8,000.00	-	-	-	8,000.00
Total Capital Outlay Expenditures	421,000.00	421,000.00	241,493.77	4,205.89	27,504.97	147,795.37
Total Expenditures	\$ 425,000.00	\$ 425,000.00	\$ 241,493.77	\$ 4,205.89	\$ 27,792.52	\$ 151,507.82

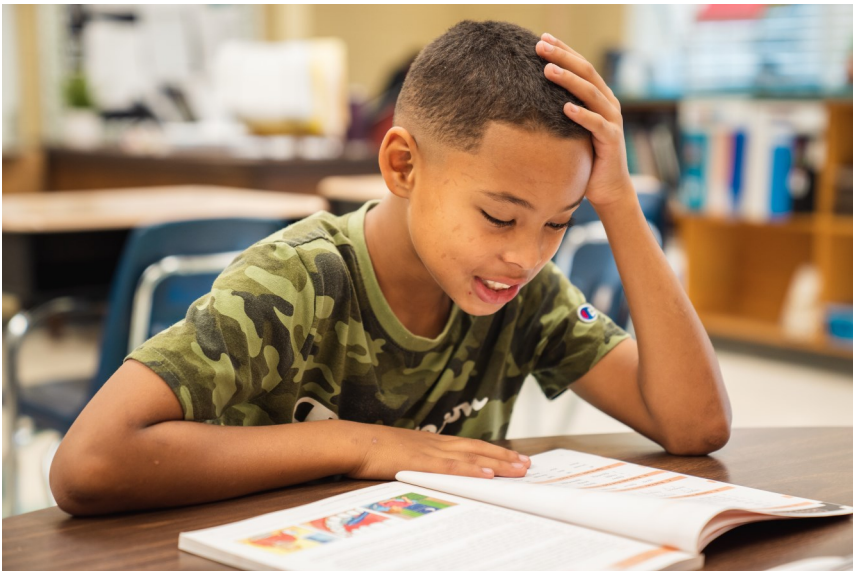
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STATISTICAL SECTION



“Education is the key to unlock the golden door of freedom.”

~George Washington Carver



STATISTICAL SECTION

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Statistical Section Information

This part of the School Board's comprehensive annual financial report presents detailed information as context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the District's overall financial health.

This section includes information on:

Financial Trends

These schedules contain information on trends to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenues source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

DUVAL COUNTY PUBLIC SCHOOLS
NET POSITION BY COMPONENT - GOVERNMENT-WIDE
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
Governmental Activities:				
Net Investment in Capital Assets	\$ 576,384,059	\$ 573,488,657	\$ 584,067,436	\$ 600,813,523
Restricted	364,035,906	232,413,147	150,712,340	129,543,452
Unrestricted	<u>(373,691,290)</u>	<u>(407,132,968)</u>	<u>(362,278,737)</u>	<u>(338,749,592)</u>
Total Net Position	<u>\$ 566,728,675</u>	<u>\$ 398,768,836</u>	<u>\$ 372,501,039</u>	<u>\$ 391,607,383</u>
Business-Type Activities:				
Net Investment in Capital Assets	\$ 5,058	\$ 11,803	\$ 18,548	\$ 25,293
Restricted	-	-	-	-
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Position	<u>\$ 5,058</u>	<u>\$ 11,803</u>	<u>\$ 18,548</u>	<u>\$ 25,293</u>
Primary Government:				
Net Investment in Capital Assets	\$ 576,389,117	\$ 573,500,460	\$ 584,085,984	\$ 600,838,816
Restricted	364,035,906	232,413,147	150,712,340	129,543,452
Unrestricted	<u>(373,691,290)</u>	<u>(407,132,968)</u>	<u>(362,278,737)</u>	<u>(338,749,592)</u>
Total Primary Government Net Position	<u>\$ 566,733,733</u>	<u>\$ 398,780,639</u>	<u>\$ 372,519,587</u>	<u>\$ 391,632,676</u>

Source: District Records - Statement of Net Assets/Statement of Net Position

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 612,857,449	\$ 619,128,677	\$ 638,993,987	\$ 631,794,304	\$ 656,668,462	\$ 663,488,539
116,823,503	186,961,619	177,303,891	166,051,654	140,683,795	155,044,154
(337,602,238)	(362,413,066)	(323,679,755)	(311,291,808)	22,821,147	31,406,273
<u>\$ 392,078,714</u>	<u>\$ 443,677,230</u>	<u>\$ 492,618,123</u>	<u>\$ 486,554,150</u>	<u>\$ 820,173,404</u>	<u>\$ 849,938,966</u>
 \$ 32,038					
-					
<u>-</u>					
<u>\$ 32,038</u>					
 \$ 612,889,487					
116,823,503					
(337,602,238)					
<u>\$ 392,110,752</u>					

DUVAL COUNTY PUBLIC SCHOOLS
CHANGES IN NET POSITION - GOVERNMENT-WIDE
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
PROGRAM REVENUES				
Governmental Activities:				
Charges for Services:				
Instruction	\$ 11,187,312	\$ 7,262,474	\$ 9,223,634	\$ 13,518,001
Food Service	1,604,689	1,380,034	3,084,556	4,116,398
Operating Grants and Contributions	71,530,772	58,038,587	52,610,769	60,812,811
Capital Grants and Contributions	4,478,258	4,283,646	4,382,306	7,085,813
Total Governmental Activities Program Revenues	<u>88,801,031</u>	<u>70,964,741</u>	<u>69,301,265</u>	<u>85,533,023</u>
Business-Type Activities:				
Charges for Services	<u>1,037,236</u>	<u>1,145,858</u>	<u>824,651</u>	<u>965,522</u>
Total Business-Type Program Revenues	<u>1,037,236</u>	<u>1,145,858</u>	<u>824,651</u>	<u>965,522</u>
Total Primary Government Program Revenues	<u>89,838,267</u>	<u>72,110,599</u>	<u>70,125,916</u>	<u>86,498,545</u>
NET EXPENSES				
Total Governmental Activities Net Expenses	<u>(1,364,592,156)</u>	<u>(1,357,870,848)</u>	<u>(1,263,901,302)</u>	<u>(1,191,336,917)</u>
Total Business-Type Activities Net Expenses	<u>258,961</u>	<u>(81,591)</u>	<u>(146,413)</u>	<u>(6,745)</u>
Total Primary Government Net Expenses	<u>(1,364,333,195)</u>	<u>(1,357,952,439)</u>	<u>(1,264,047,715)</u>	<u>(1,191,343,662)</u>
GENERAL REVENUES				
Governmental Activities:				
Property Tax Levied for Operational Purposes	356,669,023	339,328,249	336,704,568	320,837,581
Property Tax Levied for Capital Projects	124,134,771	115,227,169	108,319,950	100,207,523
Local Sales Taxes	120,528,465	51,911,052	-	-
Grants and Contributions Not Restricted to Specific Programs	869,788,788	832,026,364	776,679,566	753,185,305
Unrestricted Investment Income	3,004,240	4,318,888	7,275,511	7,970,752
Miscellaneous	58,426,707	32,563,800	15,815,363	14,070,545
Loss on Asset Disposal	-	-	-	-
Total Governmental Activities General Revenues	<u>1,532,551,994</u>	<u>1,375,375,522</u>	<u>1,244,794,958</u>	<u>1,196,271,706</u>
Business-Type Activities:				
Miscellaneous	<u>(265,706)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Business-Type Program Revenues	<u>(265,706)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Primary Government General Revenues	<u>1,532,286,288</u>	<u>1,375,375,522</u>	<u>1,244,794,958</u>	<u>1,196,271,706</u>
CHANGE IN NET POSITION				
Total Governmental Activities Change in Net Position	<u>167,959,838</u>	<u>17,504,674</u>	<u>(19,106,344)</u>	<u>4,934,789</u>
Total Business-Type Activities Change in Net Position	<u>(6,745)</u>	<u>(6,745)</u>	<u>(6,745)</u>	<u>(6,745)</u>
Total Primary Government Change in Net Position	<u>\$ 167,953,093</u>	<u>\$ 17,497,929</u>	<u>\$ (19,113,089)</u>	<u>\$ 4,928,044</u>

Source: District Records - Statement of Activities

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 13,229,580	\$ 13,568,622	\$ 13,070,218	\$ 12,847,533	\$ 13,179,226	\$ 12,938,232
3,877,664	4,981,547	5,592,336	6,278,980	8,320,366	9,730,619
55,521,057	55,157,643	55,452,975	55,573,973	46,811,858	40,781,138
7,032,096	8,416,293	8,199,136	6,752,833	4,345,134	4,381,436
79,660,397	82,124,105	82,314,665	81,453,319	72,656,584	67,831,425
606,356					
606,356					
80,266,753					
(1,196,855,543)	(1,176,177,794)	(1,097,451,783)	(1,058,969,778)	(1,103,696,872)	(1,053,603,591)
(532,300)					
(1,197,387,843)					
309,812,378	308,396,200	310,442,325	305,960,991	292,536,846	305,946,518
92,936,030	87,595,499	83,586,000	79,042,741	74,559,057	75,181,421
-	-	-	-	-	-
732,997,515	706,257,130	682,136,905	673,012,044	686,606,748	605,168,276
5,825,168	4,870,063	5,774,087	5,938,498	3,802,898	6,710,967
13,357,654	20,248,285	21,576,439	28,863,908	16,425,761	18,222,206
-	(130,276)	-	-	-	-
1,154,928,745	1,127,236,901	1,103,515,756	1,092,818,182	1,073,931,310	1,011,229,388
564,338					
564,338					
1,155,493,083					
(41,926,798)	(48,940,893)	6,063,973	33,848,404	(29,765,562)	(42,374,203)
(32,038)					
\$ (41,894,760)	\$ (48,940,893)	\$ 6,063,973	\$ 33,848,404	\$ (29,765,562)	\$ (42,374,203)

DUVAL COUNTY PUBLIC SCHOOLS
CHANGES IN NET POSITION - GOVERNMENT-WIDE
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
EXPENSES				
Governmental Activities:				
Instruction	\$ 819,854,661	\$ 844,231,572	\$ 790,377,009	\$ 744,892,017
Student Support Services	86,284,096	84,754,912	80,309,659	74,802,451
Instructional Media Services	5,517,708	6,290,554	6,955,099	6,518,879
Instruction and Curriculum Development Services	26,669,723	32,267,985	25,315,087	22,619,493
Instructional Staff Training Services	31,016,022	27,505,716	27,152,701	25,746,148
Instructional-Related Technology	15,302,176	16,606,896	16,856,505	13,441,416
School Board	3,714,554	3,551,668	3,155,717	2,963,118
General Administration	13,516,640	9,146,572	7,150,942	6,150,576
School Administration	73,617,925	73,915,972	70,385,928	69,752,098
Facilities Acquisition and Construction	55,291,397	41,634,584	31,752,330	31,529,678
Fiscal Services	6,257,129	6,838,917	6,796,329	6,384,286
Food Services	64,041,307	45,968,484	55,246,843	58,454,994
Central Services	36,972,150	38,265,319	24,536,942	22,018,906
Student Transportation Services	67,802,040	65,415,702	60,836,326	66,742,083
Operation of Plant	76,562,289	74,294,378	70,567,093	70,671,000
Maintenance of Plant	26,952,621	28,656,101	28,515,795	29,008,994
Administrative Technology Services	29,367,890	14,337,364	11,151,758	9,608,488
Community Services	1,588,458	1,741,911	1,484,167	1,729,028
Interest and Fiscal Charges on Long-Term Debt	13,064,401	13,410,982	14,656,337	13,836,287
Total Governmental Activities Expenses	<u>1,453,393,187</u>	<u>1,428,835,588</u>	<u>1,333,202,567</u>	<u>1,276,869,940</u>
Business-Type Activities:				
Salaries and Benefits	279,854	280,369	146,002	143,821
Purchased Services	443,873	893,575	771,569	300,276
Material and Supplies	71	376	7,145	-
Other Operating Expenses	54,477	53,129	46,348	528,170
Total Business-Type Expenses	<u>778,275</u>	<u>1,227,449</u>	<u>971,064</u>	<u>972,267</u>
Total Primary Government Expenses	<u>1,454,171,462</u>	<u>1,430,063,037</u>	<u>1,334,173,631</u>	<u>1,277,842,207</u>

Source: District Records - Statement of Activities

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 753,287,021	\$ 742,151,406	\$ 692,458,198	\$ 666,179,625	\$ 687,306,484	\$ 643,793,561
70,442,401	71,818,896	67,488,357	63,768,141	69,332,636	62,715,927
7,042,789	7,671,460	7,241,300	7,704,171	9,520,606	12,298,966
27,227,953	27,894,641	25,168,284	23,679,748	28,660,912	23,270,868
30,910,268	28,263,077	29,511,764	28,204,935	31,218,836	42,372,170
12,740,585	11,667,485	8,950,733	9,341,250	8,781,005	8,841,363
2,671,703	2,227,515	2,151,038	1,608,672	2,165,195	2,916,481
5,850,729	5,741,774	5,034,435	5,302,940	5,627,123	8,100,896
68,936,476	66,312,517	60,937,343	59,966,764	61,276,116	61,205,377
23,613,089	29,701,168	18,287,761	19,092,264	19,137,187	19,591,500
6,414,017	5,786,535	5,569,973	5,027,098	5,076,932	4,894,444
54,901,116	58,783,710	58,196,077	55,457,818	52,511,508	49,172,266
22,773,921	20,751,827	18,855,960	17,969,323	17,496,961	15,503,292
62,684,397	56,510,459	54,708,954	54,643,896	54,935,892	47,715,708
68,233,683	65,955,300	67,567,532	66,883,256	69,294,601	64,768,809
31,129,139	30,213,564	28,859,385	28,344,289	28,488,378	27,318,464
11,803,152	10,436,309	12,633,605	9,454,895	6,557,701	8,573,211
1,696,840	1,789,205	1,648,701	1,354,686	1,248,829	1,385,309
14,156,661	14,625,051	14,497,048	16,439,326	17,716,554	16,996,404
1,276,515,940	1,258,301,899	1,179,766,448	1,140,423,097	1,176,353,456	1,121,435,016
104,883					
413,506					
2,067.00					
618,200					
1,138,656					
1,277,654,596	1,258,301,899	1,179,766,448	1,140,423,097	1,176,353,456	1,121,435,016

DUVAL COUNTY PUBLIC SCHOOLS
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

Fiscal Year Ending	Property Tax		Total
	General Purposes	Capital Projects	
June 30, 2022	\$ 356,669,023	\$ 124,134,771	\$ 480,803,794
June 30, 2021	339,328,249	115,227,169	454,555,418
June 30, 2020	336,704,568	108,319,950	445,024,518
June 30, 2019	320,837,581	100,207,523	421,045,104
June 30, 2018	309,812,378	92,936,030	402,748,408
June 30, 2017	308,396,200	87,595,499	395,991,699
June 30, 2016	310,442,325	83,586,000	394,028,325
June 30, 2015	305,960,991	79,042,741	385,003,732
June 30, 2014	292,536,846	74,559,057	367,095,903
June 30, 2013	305,946,518	75,181,421	381,127,939

Source: District Records - Statement of Activities

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DUVAL COUNTY PUBLIC SCHOOLS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
General Fund				
Nonspendable	\$ 6,510,162	\$ 5,852,868	\$ 4,419,944	\$ 3,448,764
Restricted	22,204,283	22,394,328	27,178,074	20,279,551
Assigned	18,353,316	14,566,621	13,684,337	18,466,124
Unassigned	49,438,660	68,330,358	68,674,168	41,185,478
Total General Fund	<u>\$ 96,506,421</u>	<u>\$ 111,144,175</u>	<u>\$ 113,956,523</u>	<u>\$ 83,379,917</u>
All Other Governmental Funds				
Nonspendable	\$ 3,067,180	\$ 1,980,466	\$ 1,751,806	\$ 1,179,356
Restricted	338,764,443	208,021,388	121,782,460	108,084,545
Total All Other Governmental Funds	<u>\$ 341,831,623</u>	<u>\$ 210,001,854</u>	<u>\$ 123,534,266</u>	<u>\$ 109,263,901</u>

Source: District Records - Balance Sheet

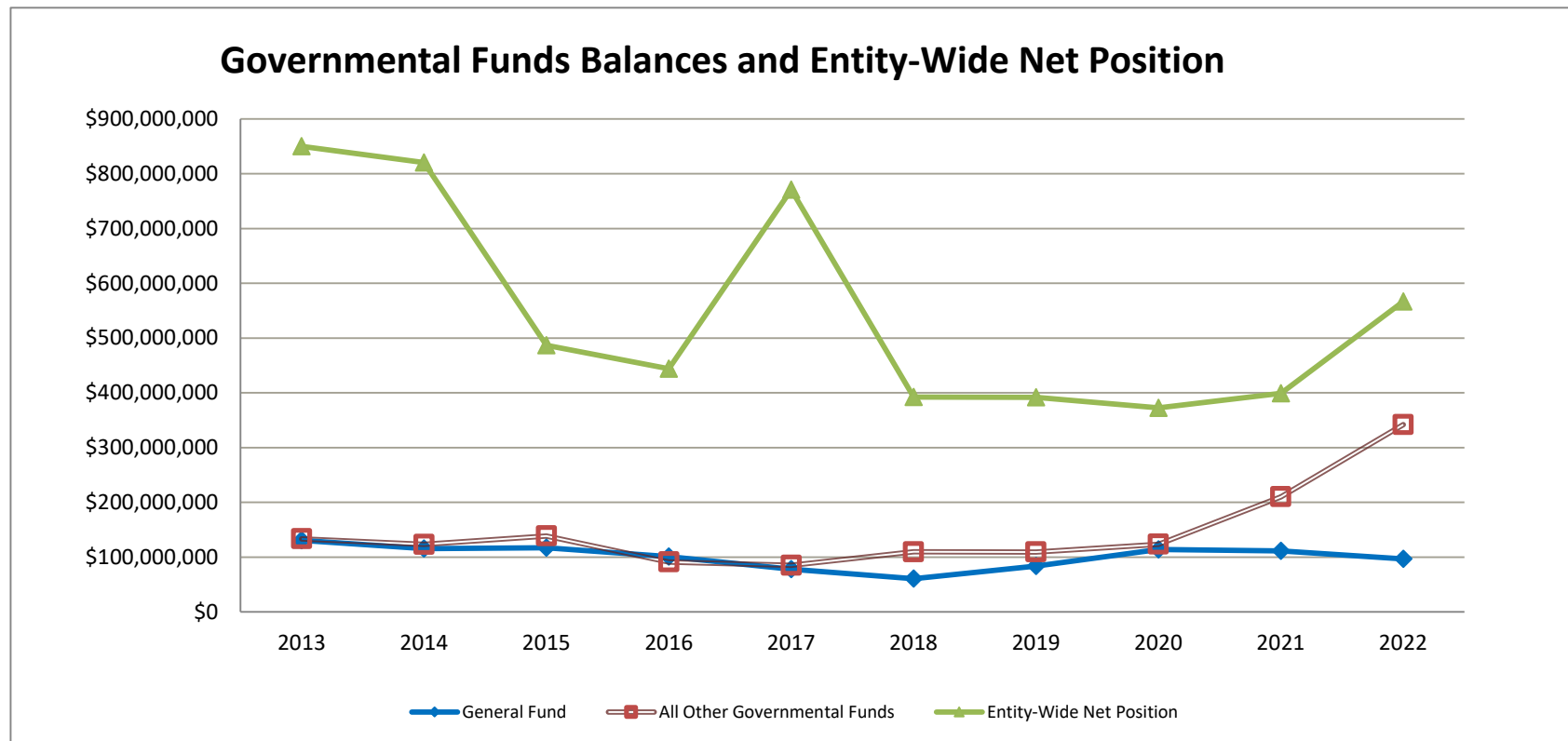
Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 3,209,971	\$ 2,872,140	\$ 2,021,334	\$ 1,859,904	\$ 2,482,200	\$ 2,305,407
15,171,260	16,023,481	17,366,885	14,520,815	8,599,087	16,499,483
14,856,633	20,494,141	20,277,027	22,688,322	16,130,285	11,419,895
27,305,321	38,445,902	61,306,850	78,114,254	88,018,229	100,296,051
<u>\$ 60,543,185</u>	<u>\$ 77,835,664</u>	<u>\$ 100,972,096</u>	<u>\$ 117,183,295</u>	<u>\$ 115,229,801</u>	<u>\$ 130,520,836</u>
\$ 1,276,379	\$ 756,901	\$ 1,031,344	\$ 730,856	\$ 725,677	\$ 1,367,722
108,420,979	84,286,313	89,915,208	137,927,682	122,544,008	131,901,332
<u>\$ 109,697,358</u>	<u>\$ 85,043,214</u>	<u>\$ 90,946,552</u>	<u>\$ 138,658,538</u>	<u>\$ 123,269,685</u>	<u>\$ 133,269,054</u>

DUVAL COUNTY PUBLIC SCHOOLS

FUND BALANCES OF GOVERNMENTAL FUNDS AND ENTITY-WIDE NET POSITION

LAST TEN FISCAL YEARS

(Unaudited)



Source: District Records

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DUVAL COUNTY PUBLIC SCHOOLS
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
REVENUES				
Federal Direct Sources:				
Reserve Officers Training Corps (ROTC)	\$ 1,191,969	\$ 1,248,971	\$ 1,163,350	\$ 1,129,514
Federal Impact, Current Operations	283,014	184,918	556,882	612,301
Other Federal Direct Sources	6,732,408	5,851,023	5,935,250	6,303,499
Total Federal Direct	8,207,391	7,284,912	7,655,482	8,045,314
Federal Through State and Local Sources:				
Food Service	75,611,559	57,174,941	56,525,310	62,694,516
Improving Teacher Quality	-	-	-	-
Education Stabilization Funds	124,733,178	55,632,835	-	-
Race-to-the-Top	-	-	-	-
Education Jobs	-	-	-	-
Individuals with Disabilities Education Act	34,108,727	32,401,197	34,144,544	32,861,943
Title I and School Improvement Grants	54,636,855	58,241,797	57,022,918	46,232,548
Other Federal Through State and Local Sources	28,778,869	14,342,377	21,317,884	25,363,702
Total Federal Through State and Local Sources	317,869,188	217,793,147	169,010,656	167,152,709
State Sources:				
Florida Education Finance Program	478,634,098	501,198,175	477,507,858	460,942,896
Food Service	837,440	863,646	868,753	858,444
Categorical Programs	145,508,028	162,061,412	164,691,623	161,686,434
District Discretionary Lottery Funds	-	-	134,495	450,700
CO&DS Withheld for Administrative Expense	-	-	4,494,857	2,680,272
Public Education Capital Outlay	-	-	-	9,420,187
Other State Sources	5,921,936	5,147,306	9,308,917	9,776,603
Total State Sources	630,901,502	669,270,539	657,006,503	645,815,536
Local Sources:				
Ad Valorem Taxes	480,803,794	454,555,418	445,024,518	421,045,104
Local Sales Taxes	120,528,465	51,911,052	-	-
Food Service Sales	1,604,689	1,380,034	3,084,555	4,116,398
Interest Income	2,537,791	3,511,031	5,067,263	5,858,815
Other Local Sources	49,923,032	37,981,353	23,814,891	27,119,479
Total Local Sources	655,397,771	549,338,888	476,991,227	458,139,796
Total Revenues	1,612,375,852	1,443,687,486	1,310,663,868	1,279,153,355

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 958,516	\$ 1,161,229	\$ 1,009,545	\$ 1,021,471	\$ 734,144	\$ 849,352
260,961	204,324	158,881	199,270	298,411	390,693
5,862,452	4,558,597	3,833,256	5,474,020	7,465,155	10,186,137
7,081,929	5,924,150	5,001,682	6,694,761	8,497,710	11,426,182
58,007,944	56,894,643	54,555,588	54,789,167	46,059,597	40,781,139
-	-	-	-	-	5,685,795
-	-	-	-	-	-
-	-	967,844	5,565,962	13,678,861	9,389,386
-	-	-	-	-	-
33,369,056	37,569,869	36,774,964	33,353,860	38,544,362	33,988,688
47,747,013	41,226,276	39,049,794	40,518,819	45,434,259	48,413,909
15,778,501	10,229,824	17,878,083	12,032,697	18,113,853	5,981,338
154,902,514	145,920,612	149,226,273	146,260,505	161,830,932	144,240,255
457,037,471	444,817,498	424,383,355	416,036,157	401,910,455	335,118,035
3,368,627	922,036	897,387	784,806	752,261	727,617
157,179,624	157,710,150	152,781,399	155,669,640	152,549,921	151,349,691
234,686	2,193,416	12	473,095	1,284,926	0
4,131,403	-	3,874	2,427	65,847	65,847
2,653,058	-	2,841,474	2,367,493	-	-
8,961,355	12,379,278	10,653,560	7,049,966	10,871,688	7,403,223
633,566,224	618,022,378	591,561,061	582,383,584	567,435,098	494,664,413
402,748,409	395,991,699	394,028,325	385,003,732	367,095,903	381,127,939
-	-	-	-	-	-
3,877,664	4,981,547	5,592,336	6,278,980	8,320,366	9,730,619
3,996,960	3,521,821	4,325,309	4,706,638	3,080,643	5,553,759
25,760,153	32,920,239	34,270,690	38,939,961	29,025,918	30,938,489
436,383,186	437,415,306	438,216,660	434,929,311	407,522,830	427,350,806
1,231,933,853	1,207,282,446	1,184,005,676	1,170,268,161	1,145,286,570	1,077,681,656

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
EXPENDITURES				
Current:				
Instruction	803,590,800	769,963,113	703,073,227	686,471,851
Student Support Services	84,209,324	76,056,380	70,702,029	68,277,849
Instructional Media Services	5,347,530	5,542,529	6,062,368	5,875,833
Instruction and Curriculum Development Services	26,010,708	29,379,230	22,744,693	20,551,756
Instructional Staff Training Services	30,258,196	24,788,292	24,138,383	23,692,174
Instructional-Related Technology	14,873,870	15,080,831	15,341,492	12,361,854
School Board	3,682,813	3,366,270	3,030,803	2,871,328
General Administration	13,457,938	8,874,871	7,032,457	5,945,989
School Administration	71,528,830	64,984,491	65,242,290	62,673,426
Facilities Acquisition and Construction	38,844,415	36,682,573	31,686,762	31,433,802
Fiscal Services	6,093,327	6,108,115	6,158,571	5,800,847
Food Services	63,983,744	45,693,210	54,973,723	58,202,880
Central Services	36,232,524	34,807,058	22,674,754	20,272,549
Student Transportation Services	67,753,439	65,203,297	60,680,069	66,573,161
Operation of Plant	76,123,219	72,389,791	68,360,982	69,087,548
Maintenance of Plant	26,462,791	26,408,108	25,979,933	27,106,478
Administrative Technology Services	29,252,590	13,816,783	10,950,012	9,199,181
Community Services	1,564,747	1,629,379	1,407,924	1,640,147
Capital Outlay				
Facilities Acquisition and Construction	32,228,977	23,071,606	24,853,459	36,640,516
Charter School Local Capital Improvement	-	-	-	-
Charter School Capital Outlay Sales Tax	17,058,950	4,827,017	-	-
Other Capital Outlay	21,771,194	14,958,158	15,777,706	12,813,882
Debt Service:				
Principal	12,018,507	10,482,932	9,959,759	15,432,511
Interest and Fiscal Charges	12,948,032	13,294,613	14,539,968	13,899,240
Total Expenditures	1,495,296,465	1,367,408,647	1,265,371,364	1,256,824,802
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	117,079,387	76,278,839	45,292,504	22,328,553
OTHER FINANCING SOURCES (USES)				
Loss Recoveries	4,284	932	56,055	2,000
Sale of Capital Assets	257,788	331,280	66,195	121,022
Issuance of Refunding Bonds	-	-	-	-
Premium on Issuance of Refunding Bonds	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-
Issuance of Certificates of Participation	-	-	-	-
Discount on Certificates of Participation	-	-	-	-
Loans Incurred	-	-	-	-
Premium on Debt Issuances	-	-	-	-
Transfers In	71,779,902	64,118,057	68,461,343	67,580,836
Transfers Out	(71,929,344)	(64,267,960)	(68,614,853)	(67,629,136)
Total Other Financing Sources (Uses)	112,630	182,309	(31,260)	74,722
Net Change in Fund Balance	117,192,017	76,461,148	45,261,244	22,403,275
Fund Balance, Beginning	321,146,027	237,490,789	192,643,818	170,240,543
Adjustment to Fund Balance	-	7,194,092	(414,273)	-
Fund Balance, Ending	\$ 438,338,044	\$ 321,146,029	\$ 237,490,789	\$ 192,643,818
Debt Service as a percentage of noncapital expenditures (1)	1.73%	1.79%	2.00%	2.43%

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

(1) For the 2013-14 fiscal year ACFR, these amounts were recalculated for all years shown using the Capital Outlay Expenditures as reported on each respective year's Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities.

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
695,363,592	689,095,407	671,753,673	652,436,683	652,928,435	598,233,376
64,404,730	66,057,607	65,229,120	61,664,917	65,729,556	58,326,451
6,382,272	6,809,426	6,986,718	7,451,545	8,989,657	11,359,340
24,723,353	25,654,429	24,323,823	22,836,341	26,982,251	21,464,818
28,443,051	26,124,419	28,551,667	27,334,748	29,578,027	39,599,249
11,701,637	10,503,642	8,691,598	9,114,975	8,482,747	8,477,499
2,589,256	2,155,237	2,125,020	1,591,177	2,126,497	2,858,310
5,662,295	5,803,886	4,959,799	5,213,531	5,472,083	7,728,748
62,053,512	60,365,077	58,669,847	57,744,584	57,559,122	56,151,373
19,787,749	15,328,861	18,260,239	18,864,089	19,352,412	19,024,904
5,851,446	5,786,535	5,385,678	4,858,738	4,793,281	4,525,310
54,665,552	58,447,295	58,115,714	55,368,681	52,332,155	48,910,245
21,359,078	19,567,407	18,526,160	17,590,586	16,781,539	14,621,666
62,525,360	56,373,666	54,657,249	54,593,711	54,849,454	47,608,141
67,005,698	65,121,670	67,135,052	66,447,438	68,384,089	63,759,044
29,164,868	28,404,587	28,174,897	27,665,268	27,346,498	25,897,699
11,330,489	10,035,206	12,466,747	9,303,881	6,377,622	8,324,222
1,606,431	1,699,700	1,613,780	1,327,805	1,222,871	1,320,177
24,138,724	25,055,363	32,360,495	58,785,704	40,995,511	29,882,183
3,835,131	-	-	-	-	-
-	-	-	-	-	-
13,092,419	32,087,038	52,026,028	14,849,296	7,628,055	22,800,728
9,746,191	11,323,191	13,750,342	36,877,903	11,005,000	10,380,000
14,583,286	14,852,963	14,739,807	16,754,048	17,903,549	16,933,331
1,240,016,120	1,236,652,612	1,248,503,453	1,228,675,649	1,186,820,411	1,118,186,814
(8,082,267)	(29,370,166)	(64,497,777)	(58,407,488)	(41,533,841)	(40,505,158)
300,946	17,170	2,568	101,110	10,676	44,456
203,961	185,903	448,678	510,943	-	669,882
-	-	-	24,880,242	35,604,818	-
-	-	18,499,531	419,668	-	-
(27,859,675)	-	(185,370,690)	-	(35,504,669)	-
27,944,000	-	166,945,000	50,000,000	16,085,000	29,000,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	112,301	-
59,633,855	59,595,884	57,935,090	57,672,872	54,148,592	47,746,742
(59,710,523)	(59,468,561)	(57,885,585)	(57,835,000)	(54,213,281)	(47,736,774)
512,564	330,396	574,592	75,749,835	16,243,437	29,724,306
(7,569,703)	(29,039,770)	(63,923,185)	17,342,347	(25,290,404)	(10,780,852)
162,878,878	191,918,648	255,841,833	238,499,486	263,789,890	274,570,742
14,931,368	-	-	-	-	-
\$ 170,240,543	\$ 162,878,878	\$ 191,918,648	\$ 255,841,833	\$ 238,499,486	\$ 263,789,890
2.03%	2.22%	2.45%	4.64%	2.54%	2.56%

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)
AND CHANGES IN FUND BALANCES - GENERAL FUND
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
REVENUES				
Federal Direct Sources:				
Reserve Officer Training Corps (ROTC)	\$ 1,191,969	\$ 1,433,889	\$ 1,163,350	\$ 1,129,514
Federal Impact, Current Operations	283,014	-	556,882	612,301
Other Federal Sources	-	-	-	-
Total Federal Direct Sources	<u>1,474,983</u>	<u>1,433,889</u>	<u>1,720,232</u>	<u>1,741,815</u>
Federal Through State and Local Sources:				
Other Federal Through State and Local Sources	<u>7,673,447</u>	<u>10,472,579</u>	<u>9,541,579</u>	<u>12,226,031</u>
Total Federal Through State and Local Sources	<u>7,673,447</u>	<u>10,472,579</u>	<u>9,541,579</u>	<u>12,226,031</u>
State Sources:				
Florida Education Finance Program	478,634,098	501,198,175	477,507,858	460,942,896
Categorical Programs	134,720,323	150,794,193	155,876,170	153,771,068
District Discretionary Lottery Funds	-	-	134,495	450,700
Other State Sources	<u>327,280</u>	<u>863,660</u>	<u>7,215,283</u>	<u>12,342,795</u>
Total State Sources	<u>613,681,701</u>	<u>652,856,028</u>	<u>640,733,806</u>	<u>627,507,459</u>
Local Sources:				
Ad Valorem Taxes	356,669,023	339,328,249	336,707,439	320,837,581
Interest Income	862,811	2,068,153	2,995,938	3,959,236
Other Local Sources	<u>30,596,007</u>	<u>20,749,968</u>	<u>23,803,495</u>	<u>27,065,411</u>
Total Local Sources	<u>388,127,841</u>	<u>362,146,370</u>	<u>363,506,872</u>	<u>351,862,228</u>
Total Revenues	<u>1,010,957,972</u>	<u>1,026,908,866</u>	<u>1,015,502,489</u>	<u>993,337,533</u>
EXPENDITURES (by Object)				
Salaries	508,627,449	509,436,125	513,497,920	499,230,862
Employee Benefits	189,094,762	183,274,932	178,243,700	173,057,703
Purchased Services	314,443,356	311,751,647	274,078,379	272,802,406
Energy Services	17,834,772	16,377,263	16,399,978	19,189,358
Materials and Supplies	18,269,760	21,287,864	20,611,294	22,023,213
Capital Outlay	5,639,727	5,925,837	5,788,128	3,735,834
Other Expenditures	<u>14,472,288</u>	<u>16,437,940</u>	<u>13,077,538</u>	<u>13,730,194</u>
Total Expenditures	<u>1,068,382,114</u>	<u>1,064,491,608</u>	<u>1,021,696,937</u>	<u>1,010,187,787</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(57,424,142)	(37,582,742)	(6,194,448)	(16,850,254)
OTHER FINANCING SOURCES, NET	<u>42,786,390</u>	<u>34,770,394</u>	<u>37,508,729</u>	<u>39,686,986</u>
Net Change in Fund Balance	(14,637,752)	(2,812,348)	31,314,281	22,836,732
Beginning Fund Balances	111,144,173	113,956,523	83,379,917	60,543,185
Adjustment to Fund Balance	-	-	(737,675)	-
Ending Fund Balances	<u>\$ 96,506,421</u>	<u>\$ 111,144,173</u>	<u>\$ 113,956,523</u>	<u>\$ 83,379,917</u>

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 958,516	\$ 1,161,229	\$ 1,009,545	\$ 1,021,471	\$ 734,144	\$ 849,352
260,961	204,324	158,881	199,270	298,411	390,693
-	-	-	190,308	179,061	183,689
1,219,477	1,365,553	1,168,426	1,411,049	1,211,616	1,423,734
5,385,901	5,086,983	8,670,160	1,552,188	5,497,500	1,064
5,385,901	5,086,983	8,670,160	1,552,188	5,497,500	1,064
457,037,471	444,817,498	424,383,355	416,036,157	401,910,455	335,118,035
157,179,624	154,119,780	152,781,399	152,799,986	152,549,921	151,349,691
234,686	2,193,416	-	-	-	-
8,449,247	3,602,604	3,355,448	3,033,941	4,179,456	1,168,301
622,901,028	604,733,298	580,520,202	571,870,084	558,639,832	487,636,027
309,812,378	308,396,200	310,442,325	305,960,991	292,536,846	305,946,518
2,491,744	2,316,418	2,483,950	2,594,662	1,649,331	3,327,959
25,462,028	32,555,456	33,543,069	37,862,039	27,367,371	29,584,514
337,766,150	343,268,074	346,469,344	346,417,692	321,553,548	338,858,991
967,272,556	954,453,908	936,828,132	921,251,013	886,902,496	827,919,816
517,343,093	526,734,674	521,018,756	505,549,492	509,170,351	497,316,566
179,167,070	182,104,847	178,442,343	171,379,912	172,374,734	148,078,391
258,585,364	240,176,705	225,141,627	207,270,473	182,963,402	161,164,672
20,379,822	19,513,316	19,581,131	21,130,382	23,970,700	23,189,134
27,096,077	24,367,442	25,482,300	28,954,333	30,123,724	27,602,038
7,305,779	8,823,330	9,802,013	10,428,057	8,845,647	8,733,056
4,693,853	3,612,047	3,809,530	3,410,729	3,100,139	2,351,975
1,014,571,058	1,005,332,361	983,277,700	948,123,378	930,548,697	868,435,832
(47,298,502)	(50,878,453)	(46,449,568)	(26,872,365)	(43,646,201)	(40,516,016)
30,006,023	31,032,544	30,238,369	28,825,859	28,355,166	30,155,426
(17,292,479)	(19,845,909)	(16,211,199)	1,953,494	(15,291,035)	(10,360,590)
77,835,664	100,972,096	117,183,295	115,229,801	130,520,836	140,881,426
-	(3,290,523)	-	-	-	-
\$ 60,543,185	\$ 77,835,664	\$ 100,972,096	\$ 117,183,295	\$ 115,229,801	\$ 130,520,836

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Functional Area)
AND CHANGES IN FUND BALANCES - GENERAL FUND
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
REVENUES				
Federal Direct Sources	\$ 1,474,983	\$ 1,433,889	\$ 1,720,232	\$ 1,741,815
Federal Through State and Local Sources	7,673,447	10,472,579	9,541,579	12,226,031
State Sources	613,681,701	652,856,028	640,733,806	627,507,459
Local Sources	388,127,841	362,146,370	363,506,872	351,862,228
Total Revenues	1,010,957,972	1,026,908,866	1,015,502,489	993,337,533
EXPENDITURES (by Functional Area)				
Instruction	689,428,735	686,890,678	661,605,306	645,820,129
Student Support Services	54,472,849	54,193,168	51,684,142	49,206,877
Instructional Media Services	4,195,866	4,780,033	5,295,005	5,027,891
Instruction and Curriculum Development Services	15,139,324	14,304,138	13,560,434	11,554,690
Instructional Staff Training Services	5,096,812	5,433,413	6,369,387	5,699,418
Instructional-Related Technology	9,889,871	14,923,643	15,261,784	12,246,630
School Board	3,679,612	3,366,270	3,030,803	2,871,328
General Administration	2,150,703	2,172,869	2,417,090	1,987,665
School Administration	67,194,223	63,723,608	64,014,730	62,172,672
Facilities Acquisition and Construction	13,575,206	11,653,195	10,449,663	9,116,304
Fiscal Services	6,027,245	6,088,374	6,158,436	5,800,847
Central Services	23,805,895	21,879,767	22,533,289	20,167,869
Student Transportation Services	64,405,147	64,919,532	51,064,264	66,217,846
Operation of Plant	72,636,844	68,271,713	68,248,431	69,012,993
Maintenance of Plant	26,356,691	25,599,907	25,979,269	27,048,345
Administrative Technology Services	7,720,043	12,474,210	9,700,026	7,762,307
Community Services	1,489,387	1,549,092	1,337,776	1,571,098
Debt Services	-	-	-	-
Capital Outlay:				
Facilities Acquisition & Construction	190,993	285,202	1,324,136	5,063,507
Other Capital Outlay	926,668	1,982,796	1,662,966	1,839,371
Total Expenditures	1,068,382,114	1,064,491,608	1,021,696,937	1,010,187,787
Excess (Deficiency) of Revenues Over (Under) Expenditures	(57,424,142)	(37,582,742)	(6,194,448)	(16,850,254)
OTHER FINANCING SOURCES, NET	42,786,390	34,770,394	37,508,729	39,686,986
Net Change in Fund Balance	(14,637,752)	(2,812,348)	31,314,281	22,836,732
Beginning Fund Balances	111,144,173	113,956,523	83,379,917	60,543,185
Adjustment to Fund Balance	-	-	(737,675)	-
Ending Fund Balances	\$ 96,506,421	\$ 111,144,175	\$ 113,956,523	\$ 83,379,917

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 1,219,477	\$ 1,365,553	\$ 1,168,426	\$ 1,411,049	\$ 1,211,616	\$ 1,423,734
5,385,901	5,086,983	8,670,160	1,552,188	5,497,500	1,064
622,901,028	604,733,298	580,520,202	571,870,084	558,639,832	487,636,027
337,766,150	343,268,074	346,469,344	346,417,692	321,553,548	338,858,991
967,272,556	954,453,908	936,828,132	921,251,013	886,902,496	827,919,816
658,626,100	648,064,619	634,056,343	610,247,255	601,302,755	554,307,025
47,233,280	52,197,546	50,443,925	50,110,909	47,167,597	40,826,835
5,244,767	5,575,086	5,842,752	6,453,431	8,928,010	9,058,127
15,137,413	15,979,790	12,987,412	11,707,989	10,463,000	9,383,685
6,068,934	14,810,750	14,816,598	11,142,433	13,618,409	16,477,070
11,639,723	10,443,454	8,633,017	9,056,385	7,598,204	7,424,945
2,589,256	2,155,237	2,125,020	1,591,177	2,126,497	2,858,310
1,779,968	2,027,450	1,927,210	2,451,124	2,693,209	4,018,950
62,047,116	60,212,027	58,660,402	57,706,487	56,979,123	55,560,636
1,483,201	4,258,463	1,993,704	2,233,292	3,488,272	2,831,103
5,851,446	5,786,535	5,385,678	4,858,738	4,793,281	4,525,310
21,358,756	19,567,407	18,525,085	17,271,315	15,582,473	14,044,715
62,060,483	55,787,372	52,610,636	52,480,291	50,818,468	46,632,016
66,931,143	65,042,603	67,053,096	66,368,582	68,115,628	63,521,926
29,164,868	28,404,587	28,174,897	27,665,268	27,346,498	25,897,699
11,330,489	10,035,206	12,466,747	9,303,881	6,277,822	8,224,427
1,534,011	1,699,700	1,526,833	1,269,037	1,044,493	1,072,724
-	8,037	26,385	44,317	62,042	54,699
3,129,495	526,103	300,172	104,018	199,068	311,813
1,360,609	2,750,389	5,721,788	6,057,449	1,943,848	1,403,817
1,014,571,058	1,005,332,361	983,277,700	948,123,378	930,548,697	868,435,832
(47,298,502)	(50,878,453)	(46,449,568)	(26,872,365)	(43,646,201)	(40,516,016)
30,006,023	31,032,544	30,238,369	28,825,859	28,355,166	30,155,426
(17,292,479)	(19,845,909)	(16,211,199)	1,953,494	(15,291,035)	(10,360,590)
77,835,664	100,972,096	117,183,295	115,229,801	130,520,836	140,881,426
-	(3,290,523)	-	-	-	-
\$ 60,543,185	\$ 77,835,664	\$ 100,972,096	\$ 117,183,295	\$ 115,229,801	\$ 130,520,836

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUND - FEDERAL PROGRAMS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
REVENUES				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 4,061,665	\$ 3,180,280	\$ 3,270,171	\$ 3,642,294
Federal Through State and Local Sources:				
State Fiscal Stabilization Funding	124,733,178	55,632,835	-	-
Race-to-the-Top	-	-	-	-
Education Jobs	-	-	-	-
Improving Teacher Quality	-	-	-	-
Individuals with Disabilities Education Act	34,108,727	32,401,197	34,144,544	32,861,943
Title I and School Improvement Grants	54,636,855	58,241,797	57,022,918	46,232,548
Other Federal Through State and Local Sources	21,105,422	3,869,798	11,776,305	13,137,671
Total Federal Through State	234,584,182	150,145,627	102,943,767	92,232,162
Local Sources:				
Other Local Sources	-	16,868,147	-	-
Total Revenues	238,645,847	170,194,054	106,213,938	95,874,456
EXPENDITURES (by Object)				
Salaries	88,299,993	62,225,326	49,537,469	49,726,349
Employee Benefits	37,300,972	30,599,766	17,322,346	17,426,251
Purchased Services	45,378,371	29,014,007	25,589,406	18,801,689
Energy Services	890,637	-	-	80
Materials and Supplies	19,186,250	33,218,446	6,209,678	2,480,271
Capital Outlay	27,686,682	9,430,506	2,844,807	3,385,138
Other Expenditures	10,393,065	5,734,715	4,748,455	4,092,722
Total Expenditures	229,135,970	170,222,766	106,252,161	95,912,500
Excess (Deficiency) of Revenues				
Over Expenditures	9,509,877	(28,712)	(38,223)	(38,044)
OTHER FINANCING SOURCES (USES) NET	(9,509,877)	28,712	38,223	38,044
Net Change in Fund Balance	-	-	-	-
Beginning Fund Balances	-	-	-	-
Ending Fund Balances	\$ -	\$ -	\$ -	\$ -

Source: District Records - ARRA and Federal Projects Trial Balance

<u>June 30, 2018</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>	<u>June 30, 2013</u>
\$ 3,217,198	\$ 1,921,840	\$ 1,193,666	\$ 2,656,867	\$ 4,657,833	\$ 7,809,571
-	-	-	-	-	-
-	-	967,844	5,565,962	13,678,861	9,389,386
-	-	-	-	-	-
-	-	-	-	-	5,685,795
33,369,056	37,569,869	36,774,964	33,353,860	38,544,362	33,988,688
47,747,013	41,226,276	39,049,794	40,518,819	45,434,259	48,413,909
10,392,600	5,142,841	9,207,923	10,480,509	12,616,353	5,980,274
91,508,669	83,938,986	86,000,525	89,919,150	110,273,835	103,458,052
94,725,867	85,860,826	87,194,191	92,576,017	114,931,668	111,267,623
48,179,200	41,735,418	42,342,509	42,925,066	55,750,232	58,247,896
17,329,786	14,954,347	14,928,117	14,918,055	18,116,502	14,693,290
17,770,082	17,620,829	20,921,892	22,256,990	30,292,757	23,774,964
4,568	-	23,062	33,922	42,736	43,612
2,545,640	2,418,498	2,042,345	2,681,344	3,516,028	5,983,172
4,934,596	5,269,497	3,763,670	6,797,466	4,165,917	2,261,963
3,998,652	3,895,798	3,207,557	2,940,434	3,086,337	3,981,637
94,762,524	85,894,387	87,229,152	92,553,277	114,970,509	108,986,534
(36,657)	(33,561)	(34,961)	22,740	(38,841)	2,281,089
36,657	33,561	34,961	(22,740)	38,841	(2,281,089)
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Functional Area)
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUND - FEDERAL PROGRAMS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
REVENUES				
Federal Direct Sources	\$ 4,061,665	\$ 3,180,280	\$ 3,270,171	\$ 3,642,294
Federal Through State and Local Sources	234,584,182	150,145,627	102,943,767	92,232,162
Local Sources	-	16,868,147	-	-
Total Revenues	238,645,847	170,194,054	106,213,938	95,874,456
EXPENDITURES (by Functional Area)				
Instruction	96,655,992	83,072,435	41,467,921	40,651,722
Student Support Services	29,736,475	21,863,212	19,017,887	19,070,972
Instructional Media Services	1,151,664	762,496	767,363	847,942
Instruction and Curriculum Development Services	10,871,384	15,075,092	9,184,259	8,997,066
Instructional Staff Training Services	25,161,384	19,354,879	17,768,996	17,992,756
Instructional-Related Technology	4,983,999	157,188	79,708	115,224
School Board	3,201	-	-	-
General Administration	9,978,047	6,702,002	4,615,367	3,958,324
School Administration	4,334,607	1,260,883	1,227,560	500,754
Facilities Acquisition and Construction	128,999	251,302	42,804	-
Fiscal Services	66,082	19,741	135	-
Food Services	18,534	48,180	-	-
Central Services	12,426,629	12,927,291	141,465	104,680
Student Transportation Services	3,348,292	283,765	9,615,805	355,315
Operation of Plant	3,486,375	4,118,078	112,551	74,555
Maintenance of Plant	106,100	808,201	664	58,133
Administrative Technology Services	21,532,547	1,342,873	1,249,986	1,436,874
Community Services	75,360	80,287	70,148	69,049
Capital Outlay:				
Facilities Acquisition and Construction	-	-	-	-
Charter School Capital Outlay Sales Tax	-	-	-	-
Other Capital Outlay	5,070,299	2,095,161	889,542	1,679,134
Total Expenditures	229,135,970	170,222,766	106,252,161	95,912,500
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	9,509,877	(28,712)	(38,223)	(38,044)
OTHER FINANCING SOURCES (USES), NET	(9,509,877)	28,712	38,223	38,044
Net Change in Fund Balance	-	-	-	-
Beginning Fund Balances	-	-	-	-
Ending Fund Balances	\$ -	\$ -	\$ -	\$ -

Source: District Records - Federal Projects Trial Balance

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 3,217,198	\$ 1,921,840	\$ 1,193,666	\$ 2,656,867	\$ 4,657,833	\$ 7,809,571
91,508,669	83,938,986	86,000,525	89,919,150	110,273,835	103,458,052
-	-	-	-	-	-
94,725,867	85,860,826	87,194,191	92,576,017	114,931,668	111,267,623
36,737,492	41,030,788	37,697,299	42,189,428	51,625,680	43,926,351
17,171,450	13,860,061	14,785,195	11,554,008	18,561,959	17,499,616
1,137,505	1,234,340	1,143,966	998,114	61,647	2,301,213
9,585,940	9,674,639	11,336,411	11,128,352	16,519,251	12,081,133
22,374,117	11,313,669	13,735,069	16,192,315	15,959,618	23,122,179
61,914	60,188	58,581	58,590	884,543	1,052,554
-	-	-	-	-	-
3,882,327	3,776,436	3,032,589	2,762,407	2,778,874	3,709,798
6,396	153,050	9,445	38,097	579,999	590,737
-	-	-	6,337	3,638	303,548
-	-	-	-	-	-
-	-	-	-	-	-
322	-	1,075	319,271	1,199,066	576,951
464,877	586,294	2,046,613	2,113,420	4,030,986	976,125
74,555	79,067	81,956	78,856	268,461	237,118
-	-	-	-	-	-
-	-	-	-	99,800	99,795
72,420	-	86,947	58,768	178,378	247,453
-	-	-	-	-	2,050
-	-	-	-	-	-
3,193,209	4,125,855	3,214,006	5,055,314	2,218,609	2,259,913
94,762,524	85,894,387	87,229,152	92,553,277	114,970,509	108,986,534
(36,657)	(33,561)	(34,961)	22,740	(38,841)	2,281,089
36,657	33,561	34,961	(22,740)	38,841	(2,281,089)
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)
AND CHANGES IN FUND BALANCES
FOOD SERVICE - SPECIAL REVENUE FUND
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
REVENUES				
Federal Through State and Local Sources:				
National School Lunch Act	\$ 69,854,832	\$ 57,174,941	\$ 51,659,822	\$ 58,674,809
USDA-Donated Commodities	5,756,727	-	4,865,488	4,019,707
Total Federal Through State and Local Sources	75,611,559	57,174,941	56,525,310	62,694,516
State Sources:				
Food Service Supplements	837,440	863,646	868,753	858,444
Total State Sources	837,440	863,646	868,753	858,444
Local Sources:				
Food Service Sales	1,604,689	1,380,034	3,084,555	4,116,398
Interest Income	168,586	201,638	358,542	303,841
Other Local Sources	2,950	351	357	34,156
Total Local Sources	1,776,225	1,582,023	3,443,454	4,454,395
Total Revenues	78,225,224	59,620,610	60,837,517	68,007,355
EXPENDITURES (by Object)				
Salaries	1,353,680	1,391,062	1,496,739	1,545,545
Employee Benefits	566,361	584,181	622,134	655,390
Purchased Services	43,929,488	33,541,924	39,972,415	47,059,635
Energy Services	557,209	461,121	460,887	608,664
Materials and Supplies	5,423,512	4,501,958	4,797,091	4,789,823
Capital Outlay	16,292,722	5,730,778	8,752,044	2,666,233
Other (includes indirect cost)	2,788,372	1,813,148	2,139,804	2,206,917
Total Expenditures	70,911,344	48,024,171	58,241,114	59,532,207
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,313,880	11,596,439	2,596,403	8,475,148
OTHER FINANCING SOURCES (USES), NET	89,093	(319,329)	(1,719,924)	(4,861,454)
Net Change in Fund Balance	7,402,973	11,277,110	876,479	3,613,694
Beginning Fund Balances	28,110,947	16,833,837	15,896,532	12,282,838
Adjustment to Fund Balances	-	-	60,826	-
Ending Fund Balances	\$ 35,513,920	\$ 28,110,947	\$ 16,833,837	\$ 15,896,532

Source: District Records - Food Service Trial Balance

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 54,269,638	\$ 53,180,777	\$ 50,817,135	\$ 51,192,736	\$ 42,930,984	\$ 38,220,709
3,738,306	3,713,866	3,738,453	3,596,431	3,128,613	2,560,430
58,007,944	56,894,643	54,555,588	54,789,167	46,059,597	40,781,139
897,014	922,036	897,387	784,806	752,261	727,617
897,014	922,036	897,387	784,806	752,261	727,617
3,877,664	4,981,547	5,592,336	6,278,980	8,320,366	9,730,619
187,027	123,103	172,223	157,066	90,181	181,154
204,647	312,941	419,623	539,611	1,287,469	527,151
4,269,338	5,417,591	6,184,182	6,975,657	9,698,016	10,438,924
63,174,296	63,234,270	61,637,157	62,549,630	56,509,874	51,947,680
1,572,420	1,577,059	1,787,091	1,926,498	2,100,119	2,304,171
664,019	734,304	911,087	895,663	1,046,719	1,046,380
43,483,768	44,884,311	45,422,922	44,087,910	40,012,382	38,874,500
658,311	598,050	641,081	618,759	1,070,393	945,577
3,747,662	4,489,751	3,953,038	3,964,748	4,039,413	3,100,405
3,377,568	8,009,548	8,228,559	5,764,286	6,091,098	2,841,355
2,248,762	2,447,759	2,068,058	1,847,350	1,437,629	1,731,192
55,752,510	62,740,782	63,011,836	59,105,214	55,797,753	50,843,580
7,421,786	493,488	(1,374,679)	3,444,416	712,121	1,104,100
(3,344,828)	(2,895,339)	(1,010,665)	(980,027)	(631,355)	(647,861)
4,076,958	(2,401,851)	(2,385,344)	2,464,389	80,766	456,239
8,205,880	10,607,731	12,993,075	10,528,686	10,447,920	9,991,681
-	-	-	-	-	-
\$ 12,282,838	\$ 8,205,880	\$ 10,607,731	\$ 12,993,075	\$ 10,528,686	\$ 10,447,920

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
REVENUES				
Federal Direct Sources:				
Other Federal Direct Sources	\$ 2,670,743	\$ 2,670,743	\$ 2,665,079	\$ 2,661,205
Total Federal Direct Sources	2,670,743	2,670,743	2,665,079	2,661,205
State Sources:				
CO&DS Withheld for SBE/COBI Bond	-	-	-	-
Other State Sources	-	-	17,956	114,080
Total State Sources	-	-	17,956	114,080
Local Sources:				
Interest Income	475,519	410,363	615,608	377,099
Total Local Sources	475,519	410,363	615,608	377,099
Total Revenues	3,146,262	3,081,106	3,298,643	3,152,384
EXPENDITURES (by Object)				
Debt Service:				
Principal	12,018,507	10,482,932	9,959,759	15,432,511
Interest and Fiscal Charges	12,948,032	13,289,882	14,535,369	13,895,029
Total Expenditures	24,966,539	23,772,814	24,495,128	29,327,540
Excess (Deficiency) of Revenues Over Expenditures	(21,820,277)	(20,691,708)	(21,196,485)	(26,175,156)
OTHER FINANCING SOURCES, NET	28,833,814	29,183,812	30,053,867	27,642,458
Net Change in Fund Balance	7,013,537	8,492,104	8,857,382	1,467,302
Beginning Fund Balances	74,957,209	66,465,105	57,607,723	56,140,421
Adjustment to Fund Balances	-	-	-	-
Ending Fund Balances	\$ 81,970,746	\$ 74,957,209	\$ 66,465,105	\$ 57,607,723

Source: District Records - Debt Service Trial Balance

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 2,645,254	\$ 2,636,757	\$ 2,639,590	\$ 2,626,845	\$ 2,628,261	\$ 2,192,877
2,645,254	2,636,757	2,639,590	2,626,845	2,628,261	2,192,877
-	-	4,795,554	3,658,033	3,684,393	3,699,321
293,835	1,874,341	-	-	-	-
293,835	1,874,341	4,795,554	3,658,033	3,684,393	3,699,321
357,518	295,149	243,623	233,102	130,072	112,834
357,518	295,149	243,623	233,102	130,072	112,834
3,296,607	4,806,247	7,678,767	6,517,980	6,442,726	6,005,032
9,746,191	11,323,191	13,750,342	36,877,903	11,005,000	10,380,000
14,579,680	14,841,585	15,573,914	16,644,118	17,602,696	16,835,361
24,325,871	26,164,776	29,324,256	53,522,021	28,607,696	27,215,361
(21,029,264)	(21,358,529)	(21,645,489)	(47,004,041)	(22,164,970)	(21,210,329)
29,245,332	28,313,333	28,359,756	53,901,316	25,382,081	17,353,304
8,216,068	6,954,804	6,714,267	6,897,275	3,217,111	(3,857,025)
33,039,185	26,084,381	19,370,114	12,472,839	9,255,728	13,112,753
14,931,368	-	-	-	-	-
\$ 56,186,621	\$ 33,039,185	\$ 26,084,381	\$ 19,370,114	\$ 12,472,839	\$ 9,255,728

DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND EXPENDITURES (by Major Object)
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
REVENUES				
State Sources:				
PECO	\$ -	\$ -	\$ -	\$ 2,680,272
CO&DS Distribution	4,478,258	4,283,646	4,494,857	4,291,460
Interest on Undistributed CO&DS	90,264	163,016	229,486	81,358
Charter Schools	-	-	-	-
Other State Sources	11,904,103	11,267,219	10,891,131	10,282,463
Total State Sources	16,472,625	15,713,881	15,615,474	17,335,553
Local Sources:				
Ad Valorem Taxes	124,134,771	115,227,169	108,317,079	100,207,523
Local Sales Tax	120,528,465	51,911,052	-	-
Interest	940,611	667,861	867,689	1,218,639
Other Local Sources	47,499	362,887	11,039	19,912
Total Local Sources	245,651,346	168,168,969	109,195,807	101,446,074
Total Revenues	262,123,971	183,882,850	124,811,281	118,781,627
EXPENDITURES (by Object)				
Library Books	-	-	-	-
Audio Visual Materials	-	-	-	-
Buildings and Fixed Equipment	2,627,291	5,280,572	6,529,347	5,600,844
Furniture, Fixtures, and Equipment	22,243,789	18,094,966	19,496,377	19,188,818
Motor Vehicles	524,013	1,321,821	773,448	1,867,371
Land	997,840	11,250	9,325	7,085
Remodel & Renovations	38,730,205	28,588,632	26,046,288	33,357,149
Computer Software	883,149	2,768,299	1,826,640	1,843,501
Charter School Capital Outlay Sales Tax	17,058,950	4,827,017	-	-
Dues and Fees	5,104	4,731	4,599	-
Total Expenditures	83,070,341	60,897,288	54,686,024	61,864,768
Excess(Deficiency) of Revenues				
Over Expenditures	179,053,630	122,985,562	70,125,257	56,916,859
OTHER FINANCING SOURCES (USES), NET	(62,086,790)	(63,481,280)	(65,912,155)	(62,431,312)
Net Change in Fund Balance	116,966,840	59,504,282	4,213,102	(5,514,453)
Beginning Fund Balances	99,739,606	40,235,324	35,759,646	41,274,099
Adjustment to Fund Balances	-	-	262,576	-
Ending Fund Balances	\$ 216,706,446	\$ 99,739,606	\$ 40,235,324	\$ 35,759,646

Source: District Records - Capital Projects Trial Balance

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 2,653,058	\$ 4,013,148	\$ 2,841,474	\$ 2,367,493	\$ -	\$ -
4,131,403	2,450,108	466,416	698,503	639,704	640,709
53,382	78,696	15,126	28,804	21,036	41,406
2,471,613	3,590,370	1,866,913	2,869,654	3,434,539	1,728,094
264,474	360,381	157,989	106,207	263,333	191,239
9,573,930	10,492,703	5,347,918	6,070,661	4,358,612	2,601,448
92,936,031	87,595,499	83,586,000	79,042,741	74,559,057	75,181,421
-	-	-	-	-	-
907,288	787,151	1,425,513	1,721,808	1,211,059	1,931,812
93,478	51,842	77,000	538,311	371,078	826,824
93,936,797	88,434,492	85,088,513	81,302,860	76,141,194	77,940,057
103,510,727	98,927,195	90,436,431	87,373,521	80,499,806	80,541,505
-	-	-	-	-	-
-	-	-	-	-	-
5,825,680	2,711,750	1,466,056	10,175,710	1,473,695	12,464,976
18,328,677	20,171,157	32,402,407	21,305,898	21,987,803	19,027,393
990,062	380,466	1,411,095	746,256	1,514,604	1,453,976
29,691	44,510	111,731	20,852	13,685	23,264
23,953,805	30,508,041	46,221,943	40,405,806	28,766,143	29,116,960
1,472,637	2,701,041	4,907,769	2,651,624	2,901,015	575,666
-	-	-	-	-	-
3,605	3,341	3,874	65,613	238,811	43,272
50,604,157	56,520,306	86,524,875	75,371,759	56,895,756	62,705,507
52,906,570	42,406,889	3,911,556	12,001,762	23,604,050	17,835,998
(55,430,620)	(56,153,703)	(56,183,463)	(5,974,573)	(36,901,296)	(14,855,474)
(2,524,050)	(13,746,814)	(52,271,907)	6,027,189	(13,297,246)	2,980,524
43,798,149	54,254,440	106,295,349	100,268,160	113,565,406	110,584,882
-	3,290,523	-	-	-	-
\$ 41,274,099	\$ 43,798,149	\$ 54,023,442	\$ 106,295,349	\$ 100,268,160	\$ 113,565,406

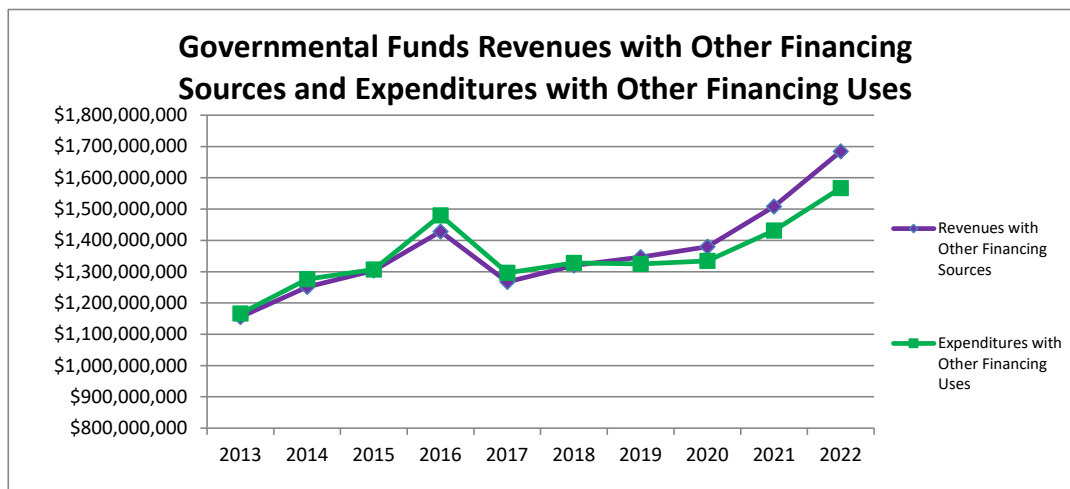
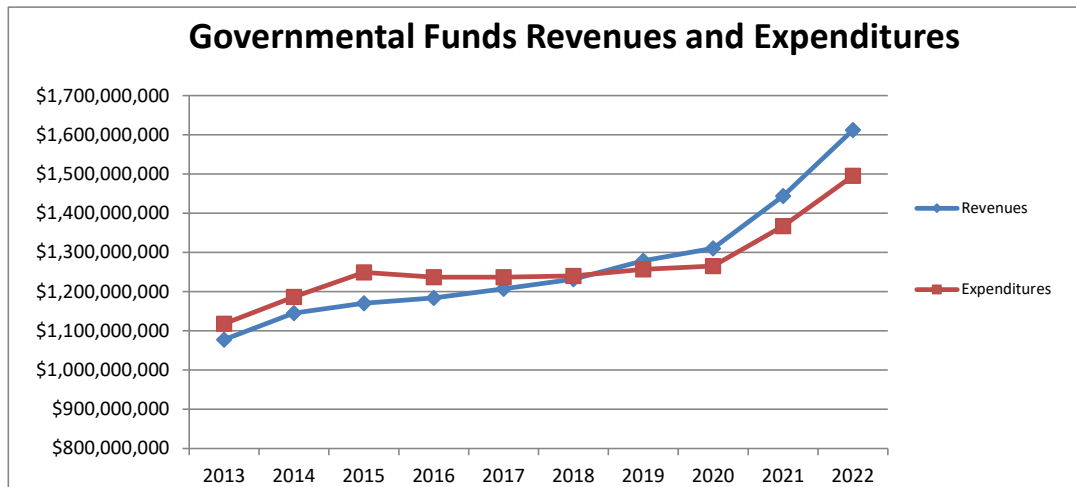
DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES BY SOURCE
AND EXPENDITURES BY FUNCTION - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
REVENUES				
Federal Sources:				
Federal Direct	\$ 8,207,391	\$ 7,284,912	\$ 7,655,482	\$ 8,045,314
Other Federal Grants	242,257,629	160,618,206	112,485,346	104,458,193
Food Service	75,611,559	57,174,941	56,525,310	62,694,516
Total Federal Sources	326,076,579	225,078,059	176,666,138	175,198,023
State Sources:				
Florida Education Finance Program	478,634,098	501,198,175	477,507,858	460,942,896
Food Service	837,440	863,646	868,753	858,444
Categorical Programs	145,508,028	162,061,412	164,691,623	161,686,434
District Discretionary Lottery Funds	-	-	134,495	450,700
Public Education Capital Outlay	-	-	-	2,680,272
Other State Sources	5,921,936	5,147,306	13,803,774	19,196,790
Total State Sources	630,901,502	669,270,539	657,006,503	645,815,536
Local Sources:				
Ad Valorem Taxes	480,803,794	454,555,418	445,024,518	421,045,104
Local Sales Taxes	120,528,465	51,911,052	-	-
Food Service Sales	1,604,689	1,380,034	3,084,555	4,116,398
Interest Income	2,537,791	3,511,031	5,067,263	5,858,815
Other Local Sources	49,923,032	37,981,353	23,814,891	27,119,479
Total Local Sources	655,397,771	549,338,888	476,991,227	458,139,796
Total Revenues	1,612,375,852	1,443,687,486	1,310,663,868	1,279,153,355
EXPENDITURES				
Instructional Services	803,590,800	769,963,113	703,073,227	686,471,851
Instructional Support Services	160,699,628	150,847,262	138,988,965	140,597,941
Student Transportation Services	67,753,439	65,203,297	60,680,069	66,573,161
Operation and Maintenance of Plant	102,586,010	98,797,899	94,340,915	135,660,709
School Administration	71,528,830	64,984,491	65,242,290	62,673,426
General Administration and Central Services	127,563,607	66,973,097	49,846,597	26,218,538
Food Services	63,983,744	45,693,210	54,973,723	58,202,880
Capital Outlay	71,059,121	79,539,354	72,317,927	49,454,398
Debt Service	24,966,539	23,777,545	24,499,727	29,331,751
Community Services	1,564,747	1,629,379	1,407,924	1,640,147
Total Expenditures	\$ 1,495,296,465	\$ 1,367,408,647	\$ 1,265,371,364	\$ 1,256,824,802

Source: District Records - Statement of Revenues, Expenditures, and Changes in Fund Balances

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 7,081,929	\$ 5,924,150	\$ 5,001,682	\$ 6,694,761	\$ 8,497,710	\$ 11,426,182
96,894,570	89,025,969	94,670,685	91,471,338	115,771,335	103,459,116
58,007,944	56,894,643	54,555,588	54,789,167	46,059,597	40,781,139
161,984,443	151,844,762	154,227,955	152,955,266	170,328,642	155,666,437
457,037,471	444,817,498	424,383,355	416,036,157	401,910,455	335,118,035
3,368,627	922,036	897,387	784,806	752,261	727,617
157,179,624	157,710,150	152,781,399	155,669,640	152,549,921	151,349,691
234,686	2,193,416	12	473,095	1,284,926	-
2,653,058	4,013,148	2,841,474	2,367,493	-	-
13,092,758	8,366,130	10,657,434	7,052,393	10,937,535	7,469,070
633,566,224	618,022,378	591,561,061	582,383,584	567,435,098	494,664,413
402,748,409	395,991,699	394,028,325	385,003,732	367,095,903	381,127,939
-	-	-	-	-	-
3,877,664	4,981,547	5,592,336	6,278,980	8,320,366	9,730,619
3,996,960	3,521,821	4,325,309	4,706,638	3,080,643	5,553,759
25,760,153	32,920,239	34,270,690	38,939,961	29,025,918	30,938,489
436,383,186	437,415,306	438,216,660	434,929,311	407,522,830	427,350,806
1,231,933,853	1,207,282,446	1,184,005,676	1,170,268,161	1,145,286,570	1,077,681,656
695,363,592	689,095,407	671,753,673	652,436,683	652,928,435	598,233,376
143,906,594	135,149,523	133,782,926	128,402,526	146,139,860	147,551,579
62,525,360	56,373,666	54,657,249	54,593,711	54,849,454	47,608,141
96,170,566	93,526,257	95,309,949	94,112,706	95,730,587	89,656,743
62,053,512	60,365,077	58,669,847	57,744,584	57,559,122	56,151,373
58,328,762	58,677,132	43,463,404	38,557,913	29,173,400	29,734,034
54,665,552	58,447,295	58,115,714	55,368,681	52,332,155	48,910,245
41,066,274	57,142,401	102,646,762	92,499,089	67,975,978	71,707,815
24,329,477	26,176,154	28,490,149	53,631,951	28,908,549	27,313,331
1,606,431	1,699,700	1,613,780	1,327,805	1,222,871	1,320,177
\$ 1,240,016,120	\$ 1,236,652,612	\$ 1,248,503,453	\$ 1,228,675,649	\$ 1,186,820,411	\$ 1,118,186,814

**DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND
EXPENDITURES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)
(Unaudited)**



Source: District Records

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DUVAL COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES BY SOURCE AND EXPENSES
BY FUNCTION - GOVERNMENT-WIDE
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
REVENUES				
Primary Government:				
Program Revenues:				
Charges for Services	\$ 12,792,001	\$ 8,642,508	\$ 12,308,190	\$ 17,634,399
Operating Grants and Contributions	71,530,772	58,038,587	52,610,769	60,812,811
Capital Grants and Contributions	4,478,258	4,283,646	4,382,306	7,085,813
Total Program Revenues	88,801,031	70,964,741	69,301,265	85,533,023
General Revenues:				
Property Taxes:				
Levied for Operational Purposes	356,669,023	339,328,249	336,704,568	320,837,581
Levied for Capital Projects	124,134,771	115,227,169	108,319,950	100,207,523
Local Sales Tax	120,528,465	51,911,052	-	-
Grants and Contributions Not Restricted to				
Specific Programs	869,788,788	832,026,364	776,679,566	753,185,305
Investment Income	3,004,240	4,318,888	7,275,511	7,970,752
Miscellaneous	58,426,707	37,946,011	15,815,363	14,070,545
Total General Revenues	1,532,551,994	1,380,757,733	1,244,794,958	1,196,271,706
Total Revenues	1,621,353,025	1,451,722,474	1,314,096,223	1,281,804,729
EXPENSES				
Primary Government:				
Instruction	819,854,661	844,231,572	789,844,813	744,892,017
Student Support Services	86,284,096	84,754,912	80,251,092	74,802,451
Instructional Media Services	5,517,708	6,290,554	6,949,657	6,518,879
Instruction and Curriculum Development Services	26,669,723	32,267,985	25,299,418	22,619,493
Instructional Staff Training Services	31,016,022	27,505,716	27,134,326	25,746,148
Instructional-Related Technology	15,302,176	16,606,896	16,847,270	13,441,416
School Board	3,714,554	3,551,668	3,154,956	2,963,118
General Administration	13,516,640	9,146,572	7,150,220	6,150,576
School Administration	73,617,925	73,915,972	70,354,573	69,752,098
Facilities Acquisition and Construction	55,291,397	41,634,584	31,751,930	31,529,678
Fiscal Services	6,257,129	6,838,917	6,792,442	6,384,286
Food Services	64,041,307	45,968,484	55,245,178	58,454,994
Central Services	36,972,150	38,265,319	24,525,590	22,018,906
Student Transportation Services	67,802,040	65,415,702	60,835,374	66,742,083
Operation of Plant	76,562,289	74,294,378	70,553,645	70,671,000
Maintenance of Plant	26,952,621	28,656,101	28,500,337	29,008,994
Administrative Technology Services	29,367,890	14,337,364	11,150,528	9,608,488
Community Services	1,588,458	1,741,911	1,483,702	1,729,028
Interest and Fiscal Charges on Long-Term Debt	13,064,401	13,410,982	14,656,337	13,836,287
Total Expenses	\$ 1,453,393,187	\$ 1,428,835,588	\$ 1,332,481,388	\$ 1,276,869,940

Source: District Records - Statement of Activities

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 17,107,244	\$ 18,550,169	\$ 18,662,554	\$ 19,126,513	\$ 21,499,592	\$ 22,668,851
55,521,057	55,157,643	55,452,975	55,573,973	46,811,858	40,781,138
7,032,096	8,416,293	8,199,136	6,752,833	4,345,134	4,381,436
79,660,397	82,124,105	82,314,665	81,453,319	72,656,584	67,831,425
309,812,378	308,396,200	310,442,325	305,960,991	292,536,846	305,946,518
92,936,030	87,595,499	83,586,000	79,042,741	74,559,057	75,181,421
-	-	-	-	-	-
732,997,515	706,257,130	682,136,905	673,012,044	686,606,748	605,168,276
5,825,168	4,870,063	5,774,087	5,938,498	3,802,898	6,710,967
13,357,654	20,118,009	21,576,439	28,863,908	16,425,761	18,222,206
1,154,928,745	1,127,236,901	1,103,515,756	1,092,818,182	1,073,931,310	1,011,229,388
1,234,589,142	1,209,361,006	1,185,830,421	1,174,271,501	1,146,587,894	1,079,060,813
753,287,021	742,151,406	692,458,198	666,179,625	687,306,484	643,793,561
70,442,401	71,818,896	67,488,357	63,768,141	69,332,636	62,715,927
7,042,789	7,671,460	7,241,300	7,704,171	9,520,606	12,298,966
27,227,953	27,894,641	25,168,284	23,679,748	28,660,912	23,270,868
30,910,268	28,263,077	29,511,764	28,204,935	31,218,836	42,372,170
12,740,585	11,667,485	8,950,733	9,341,250	8,781,005	8,841,363
2,671,703	2,227,515	2,151,038	1,608,672	2,165,195	2,916,481
5,850,729	5,741,774	5,034,435	5,302,940	5,627,123	8,100,896
68,936,476	66,312,517	60,937,343	59,966,764	61,276,116	61,205,377
23,613,089	29,701,168	18,287,761	19,092,264	19,137,187	19,591,500
6,414,017	5,786,535	5,569,973	5,027,098	5,076,932	4,894,444
54,901,116	58,783,710	58,196,077	55,457,818	52,511,508	49,172,266
22,773,921	20,751,827	18,855,960	17,969,323	17,496,961	15,503,292
62,684,397	56,510,459	54,708,954	54,643,896	54,935,892	47,715,708
68,233,683	65,955,300	67,567,532	66,883,256	69,294,601	64,768,809
31,129,139	30,213,564	28,859,385	28,344,289	28,488,378	27,318,464
11,803,152	10,436,309	12,633,605	9,454,895	6,557,701	8,573,211
1,696,840	1,789,205	1,648,701	1,354,686	1,248,829	1,385,309
14,156,661	14,625,051	14,497,048	16,439,326	17,716,554	16,996,404
\$ 1,276,515,940	\$ 1,258,301,899	\$ 1,179,766,448	\$ 1,140,423,097	\$ 1,176,353,456	\$ 1,121,435,016

DUVAL COUNTY PUBLIC SCHOOLS
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(amounts expressed in thousands)
(Unaudited)

Fiscal Year Ending	Taxable Assessed Value					Personal Property (2)	Centrally Assessed Property (3)	Total Taxable Property	Total Direct Tax Rate (4)	Estimated Actual Values (5)	Ratio of Assessed to Actual Values
	Real Property (1)										
	Residential	Commercial	Industrial	Other	Total						
June 30, 2022	\$ 48,513,638	\$ 24,075,997	\$ 5,979,966	\$ 362,970	\$ 78,932,571	\$ 6,773,868	\$ 221,956	\$ 85,928,395	5.8080	\$ 122,786,732	69.98%
June 30, 2021	45,209,135	22,480,997	5,423,263	403,492	73,516,887	6,397,522	216,705	80,131,114	5.9050	114,731,094	69.84%
June 30, 2020	42,497,435	21,010,269	5,136,797	370,299	69,014,800	6,243,065	209,166	75,467,031	6.1500	109,279,480	69.06%
June 30, 2019	39,695,840	18,606,045	4,816,310	365,439	63,483,634	5,762,152	206,192	69,451,978	6.2930	103,064,907	67.39%
June 30, 2018	36,897,327	17,654,504	4,311,753	316,443	59,180,026	5,143,142	198,385	64,521,553	6.4850	98,176,124	65.72%
June 30, 2017	34,453,721	16,413,559	4,166,542	304,474	55,338,296	4,938,620	178,167	60,455,083	6.8020	92,034,565	65.69%
June 30, 2016	32,747,483	15,686,712	4,069,644	291,231	52,795,070	4,763,328	171,656	57,730,054	7.1170	89,233,939	64.70%
June 30, 2015	30,776,957	15,034,891	4,030,886	403,395	50,246,129	4,613,481	171,322	55,030,932	7.3050	85,504,404	64.36%
June 30, 2014	N/A	N/A	N/A	N/A	47,193,061	4,528,353	161,416	51,882,830	7.3880	78,407,107	66.17%
June 30, 2013	N/A	N/A	N/A	N/A	47,769,066	4,520,181	160,211	52,449,458	7.6000	79,014,361	66.38%

Source: Duval County Property Appraiser's Office

Notes:

- (1) Real property is being reported by major component beginning with the 2014-15 fiscal year.
- (2) Personal property values are net of certain allowable exemptions, primarily for government property.
- (3) Centrally assessed property is primarily railroad property and private car line property, which must be separately assessed.
- (4) Tax rates are per \$1,000 of assessed value.
- (5) Estimated actual values are the total "just" values of property subject to taxation, as defined by Section 193.011, Florida Statutes.

**DUVAL COUNTY PUBLIC SCHOOLS
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS (IN MILLS)
LAST TEN FISCAL YEARS
(Per Assessed Valuation)
(Unaudited)**

Fiscal Year Ending	District (1)	Duval County Public Schools			City of Jacksonville		Other Taxing Authorities		Combined Millage Total
		General	Capital	Duval County Public Schools Total	Operating	City of Jacksonville Total	Water Management District	FIND (2)	
June 30, 2022	GSD	4.3080	1.5000	5.8080	11.4419	11.4419	0.2189	0.0320	17.5008
June 30, 2021	GSD	4.4050	1.5000	5.9050	11.4419	11.4419	0.2287	0.0320	17.6076
June 30, 2020	GSD	4.6500	1.5000	6.1500	11.4419	11.4419	0.2414	0.0320	17.8653
June 30, 2019	GSD	4.7930	1.5000	6.2930	11.4419	11.4419	0.2562	0.0320	18.0231
June 30, 2018	GSD	4.9850	1.5000	6.4850	11.4419	11.4419	0.2724	0.0320	18.2313
June 30, 2017	GSD	5.3020	1.5000	6.8020	11.4419	11.4419	0.2885	0.032	18.5644
June 30, 2016	GSD	5.6170	1.5000	7.1170	11.4419	11.4419	0.3023	0.032	18.8932
June 30, 2015	GSD	5.8050	1.5000	7.3050	11.4419	11.4419	0.3164	0.0345	19.0978
June 30, 2014	GSD	5.8880	1.5000	7.3880	11.4419	11.4419	0.3283	0.0345	19.1927
June 30, 2013	GSD	6.1000	1.5000	7.6000	10.0353	10.0353	0.3313	0.0345	18.0011

Source: Duval County Property Appraiser's Office

Notes:

- (1) The GSD (General Services District) millage rate is the one which applies to most taxpayers in the City of Jacksonville, and it is effectively a county-wide rate. Due to the existence of five other taxing districts, a total of six combined millage rates apply to taxpayers within the City of Jacksonville.
- (2) Florida Inland Navigational District

DUVAL COUNTY PUBLIC SCHOOLS PRINCIPAL INDIVIDUAL TAXPAYERS

Real Estate Assessments (Unaudited)

Taxpayer	Rank	Fiscal Year Ending	
		June 30, 2022	
		Net Assessed Valuation	Percentage of Net Assessed Valuation
St Johns Town Center LLC	1	\$ 165,329,500	0.19%
Blue Cross and Blue Shield of Florida Inc	2	155,280,400	0.18%
St Johns Town Center LLC	3	129,378,400	0.15%
G&I IX Paradise Island Property Owner LLC	4	96,578,460	0.11%
7915 Baymeadows Circle Owner LLC	5	92,278,922	0.11%
Memorial Healthcare Group Inc	6	82,604,743	0.10%
Jacksonville Avenues Limited Partnership	7	78,322,800	0.09%
JDM Amazon JAX LLC	8	78,286,900	0.09%
Bcore MF Citigate LLC	9	76,305,200	0.09%
Luxor Club Rental Community LLC	10	76,146,800	0.09%
Total Taxable Assessed Value of 10 Largest Taxpayers		1,030,512,125	1.20%
Total Taxable Assessed Value of Other Taxpayers		84,897,883,580	98.80%
Total Taxable Assessed Value of All Taxpayers		<u>\$ 85,928,395,705</u>	<u>100.00%</u>

Taxpayer Principal Property Assessments (Unaudited)

Taxpayer	Rank	Fiscal Year Ending	
		June 30, 2022	
		Net Assessed Valuation	Percentage of Net Assessed Valuation
Johnson & Johnson Vision Care Inc	1	\$ 327,697,215	0.38%
Bellsouth Telecommunications	2	214,397,773	0.25%
Comcast of Greater Florida/Georgia Inc	3	163,821,747	0.19%
Metal Container Corporation	4	147,621,288	0.17%
Amazon.com Services LLC	5	134,852,596	0.16%
United Parcel Service Inc	6	115,372,894	0.13%
Anheuser-Busch Inc	7	111,367,836	0.13%
Bellsouth Telecommunications	8	89,651,450	0.10%
Kraft Heinz Foods Company	9	65,586,969	0.08%
CSX Transportation Inc	10	64,664,206	0.08%
Total Taxable Assessed Value of 10 Largest Taxpayers		1,435,033,974	1.67%
Total Taxable Assessed Value of Other Taxpayers		84,493,361,731	98.33%
Total Taxable Assessed Value of All Taxpayers		<u>\$ 85,928,395,705</u>	<u>100.00%</u>

Source: Duval County Property Appraiser's Office

DUVAL COUNTY PUBLIC SCHOOLS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ending	General Fund	Debt Service Funds	Capital Projects Funds	Total Levy	Total Tax Collections (1)	Percent of Total Tax Collections to Tax Levy
June 30, 2022	\$ 367,043,636	\$ -	\$ 127,800,709	\$ 494,844,345	\$ 480,803,794	97.16%
June 30, 2021	350,565,894	-	119,375,446	469,941,340	454,555,418	96.73%
June 30, 2020	347,945,872	-	112,240,604	460,186,476	445,024,518	96.71%
June 30, 2019	331,414,012	-	103,718,134	435,132,146	421,045,104	96.76%
June 30, 2018	320,636,203	-	96,480,302	417,116,505	402,748,408	96.56%
June 30, 2017	319,467,030	-	90,381,091	409,848,121	395,991,698	96.62%
June 30, 2016	323,212,994	-	86,312,888	409,525,882	394,028,325	96.22%
June 30, 2015	315,849,471	-	81,614,850	397,464,321	385,003,732	96.86%
June 30, 2014	306,758,696	-	78,148,445	384,907,141	367,095,903	95.37%
June 30, 2013	321,637,514	-	79,091,192	400,728,706	381,127,939	95.11%

Fiscal Year Ending	Total Tax Levy	Collected to End of Tax Year		Subsequent (Delinquent) Collections	Collected in Fiscal Year	
		Current Tax Collections (a)	Percent of Levy		Total Collections (1)	Percent of Levy
June 30, 2022	\$ 494,844,345	\$ 478,585,898	96.71%	\$ 2,217,896	\$ 480,803,794	97.16%
June 30, 2021	469,941,340	452,806,458	96.35%	1,748,960	454,555,418	96.73%
June 30, 2020	460,186,476	443,612,534	96.40%	1,411,983	445,024,518	96.71%
June 30, 2019	435,132,146	418,611,305	96.20%	2,433,799	421,045,104	96.76%
June 30, 2018	417,116,505	400,107,513	95.92%	2,640,895	402,748,408	96.56%
June 30, 2017	417,116,505	393,416,519	94.32%	2,575,179	395,991,698	94.94%
June 30, 2016	409,525,882	391,200,069	95.53%	2,828,256	394,028,325	96.22%
June 30, 2015	409,525,882	390,613,822	95.38%	3,414,503	394,028,325	96.22%
June 30, 2014	384,907,141	364,286,311	94.64%	2,809,592	367,095,903	95.37%
June 30, 2013	400,728,706	378,529,076	94.46%	2,598,863	381,127,939	95.11%

(1) Net of allowable discounts

Note: Property taxes become due and payable on November 1st of each year. A four percent (4%) discount is allowed if taxes are paid in November, with the discounts declining by one percent (1%) each month thereafter. Accordingly, tax collected will generally never be 100% of the tax levy. Taxes become delinquent as of April 1st of each year and tax certificates for the full amount of any unpaid taxes and assessments must be sold not later than June 1st of each year. Accordingly, the majority of taxes are collected in the fiscal year levied.

Source: District Records - Governmental Funds' Trial Balance

DUVAL COUNTY PUBLIC SCHOOLS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ending	Governmental Activities (1)						Percentage of Personal Income (2)	Per Capita (2)
	General Obligation Bonds	State School Bonds	Certificates of Participation	Qualified Academy Zone Bonds	Qualified School Construction Bonds	Total Primary Government		
June 30, 2022	\$ -	\$ -	\$ 231,658,681	\$ 79,000,000	\$ 39,024,000	\$ 349,682,681	0.643%	\$ 338.34
June 30, 2021	-	-	241,923,674	80,015,000	40,796,579	362,735,253	0.705%	369.35
June 30, 2020	-	-	251,666,478	80,015,000	42,570,772	374,252,251	0.724%	379.77
June 30, 2019	-	18,000	260,868,109	80,015,000	44,344,966	385,246,075	0.926%	396.89
June 30, 2018	-	213,934	269,781,492	85,682,000	46,119,159	401,796,585	1.019%	421.67
June 30, 2017	-	365,000	251,563,624	85,682,000	47,899,000	385,509,624	1.021%	411.51
June 30, 2016	-	2,177,000	259,299,815	85,682,000	49,674,000	396,832,815	1.070%	429.64
June 30, 2015	-	7,085,735	269,104,868	85,682,000	51,454,000	413,326,603	1.100%	456.42
June 30, 2014	-	10,310,000	274,650,137	35,682,000	55,010,931	375,653,068	1.040%	425.45
June 30, 2013	-	13,400,000	265,209,919	35,682,000	55,019,807	369,311,726	1.097%	421.55

Sources:

(1) District Records - Notes to the Basic Financial Statements

(2) Total Primary Government Debt divided by Personal Income and Population from Statistical Table "Demographics and Economic Statistics"

DUVAL COUNTY PUBLIC SCHOOLS
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ending	Population (1)	Students (2)	Assessed Value (3)	Gross General Obligation Bonded Debt (4)	Less Respective Debt Service Funds	Net General Obligation Bonded Debt	Ratio to Assessed Value	Net Bonded Debt Per Capita	Net Bonded Debt Per Student
June 30, 2022	1,033,533	131,396	\$85,928,395,000	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
June 30, 2021	982,080	127,407	80,131,114,000	-	-	-	0.00%	-	-
June 30, 2020	985,460	130,229	75,467,031,000	-	-	-	0.00%	-	-
June 30, 2019	970,672	129,123	69,451,978,710	-	-	-	0.00%	-	-
June 30, 2018	952,861	128,714	64,521,553,233	-	-	-	0.00%	-	-
June 30, 2017	936,811	128,723	60,455,083,000	-	-	-	0.00%	-	-
June 30, 2016	923,647	129,024	57,730,054,000	-	-	-	0.00%	-	-
June 30, 2015	905,574	128,533	55,030,932,000	-	-	-	0.00%	-	-
June 30, 2014	882,964	127,630	51,882,830,000	-	-	-	0.00%	-	-
June 30, 2013	876,075	126,763	52,449,458,000	-	-	-	0.00%	-	-

Sources:

- (1) Population estimates for Duval County from the Florida Legislature, Office of Economic and Demographic Research.
General obligation bonded debt applies to all of Duval County.
- (2) Student enrollment figures provided by Duval County Public Schools Budget Services.
- (3) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser.

Note:

- (4) Gross general obligation bonded debt represents bonds payable from ad valorem taxes only.

DUVAL COUNTY PUBLIC SCHOOLS
ANTICIPATED CAPITAL OUTLAY MILLAGE LEVY
REQUIRED TO COVER
CERTIFICATES OF PARTICIPATION PAYMENTS
LAST TEN FISCAL YEARS
(amounts expressed in thousands)
(Unaudited)

Fiscal Year Ending	Assessed Taxable School Valuation (in thousands) (1)	Minimum Annual Lease Payment (2)	Millage Levy to Provide 1.00x Coverage (3)
June 30, 2022	\$ 85,928,395	\$ 24,923,635	0.302 mills
June 30, 2021	80,131,114	23,492,292	0.305 mills
June 30, 2020	75,467,031	23,492,292	0.324 mills
June 30, 2019	63,483,634	23,492,291	0.385 mills
June 30, 2018	64,521,553	29,091,629	0.470 mills
June 30, 2017	60,254,061	23,880,720	0.413 mills
June 30, 2016	57,730,054	24,169,145	0.436 mills
June 30, 2015	51,882,830	26,922,903	0.541 mills
June 30, 2014	51,882,830	26,157,699	0.525 mills
June 30, 2013	52,449,458	21,016,072	0.402 mills

Sources:

- (1) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser for School Taxes.
- (2) District Records - Notes to the Basic Financial Statements

Note:

- (3) This number is calculated using 96 percent of the assessed taxable valuation.

DUVAL COUNTY PUBLIC SCHOOLS
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2022
(Unaudited)

Name of Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes:			
City of Jacksonville	\$ 2,033,814,000	100%	\$ 2,033,814,000
Duval County Public Schools			
District Direct Debt:			
Certificates of Participation Payable	231,658,681	100%	231,658,681
Qualified Academy Zone Bonds	79,000,000	100%	79,000,000
Qualified School Construction Bonds	39,024,000	100%	39,024,000
			<u>349,682,681</u>
Total Direct and Overlapping Debt			<u><u>\$ 2,383,496,681</u></u>

Sources:

Duval County Public Schools - Business Services

City of Jacksonville Annual Comprehensive Financial Report for the period ending September 30, 2021

Notes:

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognized that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying debt of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the City's taxable assessed value that is within the District's boundaries and dividing it by the City's total taxable assessed value.

DUVAL COUNTY PUBLIC SCHOOLS
COMPUTATION OF LEGAL DEBT MARGIN ON BONDED DEBT
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ending			
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
Assessed Value (1)	\$ 85,928,395	\$ 80,131,114	\$ 75,467,031	\$ 63,483,634,336
Debt Limit - 10 % of Net Assessed Taxable Property Value	\$ 8,592,840	\$ 8,013,111	\$ 7,546,703	\$ 6,348,363,434
Debt Applicable to Limit:				
Bonds Payable	\$ -	\$ -	\$ -	\$ -
Less: Amount available for Debt Service	-	-	-	-
Debt Applicable to Debt Limit	\$ -	\$ -	\$ -	\$ -
Legal Debt Margin	\$ 8,592,840	\$ 8,013,111	\$ 7,546,703	\$ 6,348,363,434
Applicable Debt as a Percentage of Debt Limit	0.00%	0.00%	0.00%	0.00%

Source:

(1) Assessed values are the final adjusted appraisals as reported by the Duval County Property Appraiser. See "Assessed and Estimated Actual Value of Taxable Property Last Ten Fiscal Years".

Note:

This schedule was previously presented as a requirement of Rule 6A-1.037(2) State Board of Education, Florida Administration Code, which established a legal debt limit of 10 percent of the assessed valuation of the District. Rule 6A-1.037(2) was repealed in March 2006, however, management believes this information may still be of value to users.

Fiscal Year Ending					
June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013
\$ 64,521,553,000	\$ 60,455,083,000	\$ 57,730,054,000	\$ 55,030,932,000	\$ 51,882,830,000	\$ 52,449,458,000
\$ 6,452,155,300	\$ 6,045,508,300	\$ 5,773,005,400	\$ 5,503,093,200	\$ 5,188,283,000	\$ 5,244,945,800
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 6,452,155,300	\$ 6,045,508,300	\$ 5,773,005,400	\$ 5,503,093,200	\$ 5,188,283,000	\$ 5,244,945,800
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

DUVAL COUNTY PUBLIC SCHOOLS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ending	Population (1)	Personal Income (amounts in thousands) (1)	Per Capita Personal Income (1)	Median Age (1)	School Enrollment (2)	Cost Per Student	Unemployment Rate (3)
June 30, 2022	1,033,533	\$ 54,350,014	\$ 52,587	36.8	131,396	\$ 11,380	5.0%
June 30, 2021	982,080	51,486,526	52,426	36.5	127,407	10,733	5.0%
June 30, 2020	985,460	51,663,726	52,426	36.3	130,229	9,709	4.0%
June 30, 2019	970,672	41,594,654	42,851	36.2	129,123	9,684	3.4%
June 30, 2018	952,861	39,434,433	41,385	38.0	128,714	9,634	4.1%
June 30, 2017	936,811	37,743,087	40,289	36.5	128,723	9,633	4.6%
June 30, 2016	923,647	37,088,909	40,155	36.4	129,024	9,683	5.1%
June 30, 2015	905,574	37,580,871	41,500	36.3	129,025	9,559	6.0%
June 30, 2014	882,964	36,117,642	40,905	35.8	127,630	9,299	6.6%
June 30, 2013	876,075	34,704,611	39,614	35.8	126,763	8,820	7.4%

Sources:

(1) U.S. Census Bureau (2020-2022), The Florida Legislature's Office of Economic and Demographic Research (2013-2019)

(2) District Records - Budget Services Full Time Equivalency Report

(3) Prior to 2014: The Florida Legislature's Office of Economic and Demographic Research; Beginning in 2014: Florida Department of Economic Opportunity

**DUVAL COUNTY PUBLIC SCHOOLS
PRINCIPAL EMPLOYERS
JACKSONVILLE METROPOLITAN STATISTICAL AREA (MSA)
CURRENT YEAR AND NINE YEARS AGO
(Unaudited)**

Employer	Fiscal Year Ending					
	June 30, 2022			June 30, 2013		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Naval Air Station, Jacksonville	20,000	1	3.78%	25,240	1	5.64%
Amazon	16,000	2	3.03%			
Duval County Public Schools (1)	13,110	3	2.48%	12,971	2	2.90%
Baptist Health	12,603	4	2.39%	8,270	5	1.85%
Naval Station Mayport	10,030	5	1.90%	9,000	3	2.01%
Mayo Clinic	8,848	6	1.67%	4,970	9	1.11%
Bank of America Merrill Lynch	8,000	7	1.51%	8,000	6	1.79%
City of Jacksonville	7,639	8	1.45%	8,820	4	1.97%
UF Health Jacksonville	6,600	9	1.25%			
Florida Blue	5,700	10	1.08%	6,500	7	1.45%
Citi				5,000	8	1.12%
JPMorgan Chase & Co.,				4,200	10	0.94%
Totals	108,530		20.54%	92,971		20.78%
All Others	419,883		79.46%	354,700		79.22%
Total Employment	<u>528,413</u>		<u>100.00%</u>	<u>447,671</u>		<u>100.00%</u>

Note:

(1) Includes full and part-time employees

Sources:

(1) City of Jacksonville

(2) Office of Economic & Demographic Research

(3) Florida Department of Economic Opportunity

DUVAL COUNTY PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA
LAST TEN FISCAL YEARS
(Unaudited)

	Placed in	Square		Full-Time Equivalent Enrollment Data										
	Service	Footage		Portables	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13
ELEMENTARY SCHOOLS														
Abess Park	1997	118,273	-	559.73	562.58	612.22	662.76	707.83	777.95	769.12	751.50	749.22	765.52	
Alimacani	1989	136,019	-	783.22	788.78	864.62	897.11	923.45	948.14	890.51	848.51	784.94	836.45	
Anchor Academy_ formerly Joseph Finegan	1969	72,696	-	301.60	297.83	337.48	375.12	375.36	407.90	407.12	400.00	417.67	423.49	
Andrew Robinson	1990	124,289	-	560.60	560.10	676.10	741.02	656.28	713.22	595.41	606.10	664.62	719.08	
Annie R. Morgan	1916	52,284	4	218.12	238.99	294.48	344.69	374.96	377.36	387.52	370.18	353.44	387.25	
Arlington	1922	33,179	-	211.70	214.02	236.20	235.89	246.95	241.02	292.96	281.15	276.11	237.90	
Arlington Heights	1965	60,849	-	251.94	257.68	288.75	305.15	351.09	379.40	409.92	424.24	483.26	467.72	
Atlantic Beach	1940	46,796	-	468.68	473.38	508.88	481.84	473.72	471.70	438.67	406.39	453.40	458.04	
Bartram Springs	2009	103,371	5	1,117.22	1,018.59	1,020.71	975.53	988.18	947.22	892.86	912.74	906.99	829.30	
Bayview	1954	46,226	2	312.91	322.67	356.97	382.15	435.60	432.35	379.41	424.45	384.24	345.00	
Beaulerc	1968	94,451	2	704.37	689.66	813.27	791.27	795.19	847.31	951.91	1,020.96	1,075.03	1,142.86	
Biltmore	1951	67,179	5	208.05	222.28	288.86	292.59	273.19	281.57	339.40	298.41	345.58	337.90	
Biscayne	2003	82,130	-	678.40	649.80	701.46	681.39	686.66	722.75	662.84	648.31	598.89	590.29	
Brookview	1962	61,713	1	423.77	458.43	502.57	534.03	569.15	653.15	734.84	743.71	739.19	752.90	
Cedar Hills	1956	53,442	4	448.78	432.16	507.87	536.71	539.33	548.76	467.19	445.83	428.09	376.26	
Central Riverside	1916	55,482	-	351.66	348.87	373.62	354.48	363.61	360.72	368.18	382.33	397.11	337.02	
Chaffee Trail	2007	100,244	-	719.68	719.71	731.75	730.35	739.18	732.32	736.60	742.78	735.31	778.05	
Chet's Creek	1997	122,848	10	1,130.50	1,167.73	1,224.87	1,280.54	1,321.74	1,270.06	1,298.79	1,305.12	1,276.68	1,258.38	
Chimney Lakes	1989	134,742	4	908.88	913.18	1,077.13	1,062.02	1,077.81	1,044.47	1,064.40	1,096.64	1,107.26	1,183.09	
Crown Point	1981	121,257	2	787.34	830.74	903.47	863.71	838.85	905.11	960.26	1,044.42	1,047.39	1,055.18	
Crystal Springs	1989	145,243	4	913.26	928.91	1,010.65	1,025.21	1,051.03	1,062.56	1,053.71	1,030.22	1,028.98	1,100.32	
Dinsmore	1931	63,944	-	550.53	530.19	546.13	520.25	479.49	491.17	483.24	505.60	486.54	513.44	
Don Brewer	2002	86,243	-	368.92	396.12	457.30	513.01	539.00	547.70	564.87	560.29	536.74	518.39	
Englewood	1955	46,661	3	468.41	470.13	523.59	481.56	445.46	489.61	485.03	471.01	420.48	431.14	
Enterprise Learning Academy	1998	127,963	3	749.86	738.56	781.58	811.71	832.34	766.12	799.66	780.12	731.76	765.18	
Fishweir	1917	44,013	2	448.21	437.61	431.44	431.06	442.58	440.06	425.61	431.24	409.82	410.54	
Ft. Caroline	1965	68,446	7	597.39	555.19	587.80	537.97	589.86	641.10	666.87	561.10	529.74	533.06	
Garden City	1951	56,250	6	344.29	384.04	462.39	439.26	436.70	407.61	473.12	503.77	507.82	515.38	
George W. Carver	1958	54,546	-	280.81	260.61	310.09	297.76	308.48	385.18	326.41	330.83	324.20	332.54	
Grasp Academy	1961	46,265	-	261.16	285.90	302.17	311.35	329.77	330.90	227.55	230.68	270.78	273.07	
Greenfield	1963	51,989	5	546.45	533.02	585.11	626.53	561.88	562.07	523.58	493.46	522.42	523.27	
Greenland Pines	1991	121,233	-	641.21	675.82	738.51	745.90	785.62	770.65	771.94	796.95	890.19	894.43	
Gregory Drive	1967	73,402	3	558.89	558.17	599.11	596.06	679.33	761.57	761.01	733.29	774.93	801.18	
Hendricks Avenue	1942	77,811	8	623.96	620.36	663.48	645.71	674.34	687.36	690.89	700.57	697.85	682.41	
Henry F. Kite	1928	38,060	-	220.40	265.39	298.86	228.60	222.24	267.31	265.51	258.42	290.32	309.26	
Hidden Oaks_formerly Stonewall Jackson	1965	35,311	-	253.90	268.29	273.65	297.35	268.59	289.24	290.19	347.11	339.72	279.54	
Highlands	1958	66,491	-	422.60	396.23	412.74	425.53	422.52	443.96	434.42	400.52	355.69	369.63	
Hogan-Spring Glen	1940	52,282	-	403.41	409.70	370.23	324.33	299.90	301.64	297.48	332.03	354.70	336.74	
Holiday Hill	1958	77,839	5	511.31	522.53	541.43	590.01	613.70	630.57	635.50	664.69	632.51	656.79	
Hyde Grove	1960	51,568	12	408.28	411.12	438.23	476.55	437.97	373.40	528.48	464.67	447.83	459.66	
Hyde Park	1950	56,570	-	258.18	241.44	242.28	282.67	350.11	328.01	392.36	420.27	409.98	399.14	
J. Allen Axson	2004	62,369	-	465.26	479.85	456.50	458.16	469.72	486.20	480.23	452.37	453.04	436.84	
Jacksonville Beach	1940	74,744	-	596.66	596.95	587.53	603.21	602.58	598.55	606.06	612.66	613.12	630.19	
Jacksonville Heights	1964	81,974	4	548.88	506.24	588.77	710.97	717.92	751.96	576.00	597.65	642.75	774.65	
John C. Stockton	1955	47,822	10	426.54	444.96	462.45	476.02	487.76	494.13	519.05	508.31	534.57	521.11	
John Love	1951	38,494	-	345.65	-	171.50	155.62	175.82	198.51	213.55	212.41	186.50	184.24	
Kernan Trail	2002	49,209	1	645.71	649.59	689.25	710.86	717.87	700.31	690.39	646.94	654.61	630.10	

DUVAL COUNTY PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA
LAST TEN FISCAL YEARS
(Unaudited)

	Placed in Service	Square Footage	Portables	Full-Time Equivalent Enrollment Data								2013-14	2012-13
				2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15		
Kings Trail	1958	49,209	4	305.31	308.07	392.19	412.38	422.30	391.29	434.34	458.33	446.60	485.86
Lake Lucina	1954	53,428	2	313.20	282.35	295.23	321.84	354.33	418.90	380.33	360.86	372.31	335.99
Lone Star	1967	64,297	3	429.13	394.13	451.61	479.86	572.29	618.79	577.32	642.61	679.82	675.97
Long Branch	1917	46,282	-	300.25	245.35	123.87	164.91	176.40	200.58	227.84	242.64	223.16	247.52
Loretto	1931	104,114	13	970.71	959.48	992.41	1,010.28	1,040.43	1,077.90	1,049.34	1,063.09	1,099.42	1,109.50
Louis Sheffield	1965	64,799	16	670.90	681.38	773.72	747.69	790.05	800.32	829.47	828.42	786.24	841.16
Love Grove	1951	71,565	-	345.65	370.32	411.67	388.68	372.62	388.25	389.36	426.41	484.38	447.99
Mamie Agnes Jones	1964	49,299	-	352.17	315.53	343.04	330.27	340.55	398.05	421.25	395.79	376.50	405.36
Mandarin Oaks	1988	143,091	-	947.31	992.25	1,070.64	1,016.42	1,059.74	1,117.65	1,140.27	1,136.41	1,146.11	1,163.15
Martin Luther King	1962	62,459	2	314.66	317.57	336.80	368.31	366.73	401.44	457.80	439.86	430.45	412.11
Mayport	1964	80,889	-	444.09	504.43	527.34	486.60	448.51	446.86	443.32	418.66	375.25	378.63
Merrill Road	1963	72,463	-	449.10	488.24	571.24	623.93	570.93	564.14	643.54	644.04	662.91	642.38
Neptune Beach	1981	117,547	-	737.83	741.91	862.47	821.94	860.16	900.92	872.06	897.49	926.24	846.89
New Berlin	2006	138,434	10	1,206.74	1,155.30	1,224.35	1,189.97	1,182.23	1,132.13	1,188.71	1,168.08	1,159.60	1,086.51
Normandy Village	1962	60,967	3	403.25	369.09	385.87	380.90	385.63	375.12	365.00	424.53	443.81	429.16
North Shore	1942	154,113	-	726.05	637.94	729.39	623.64	644.11	725.52	657.12	625.20	614.17	592.11
Northwestern Legends	2021	62,393	-	571.42	460.36	-	-	-	-	-	-	-	-
Oak Hill Academy	1960	76,214	-	246.92	219.85	203.14	158.92	155.45	111.09	504.91	516.41	572.78	591.01
Oceanway	2002	81,081	-	555.06	576.65	625.40	638.18	591.30	641.11	588.84	567.88	566.01	559.50
Ortega	1923	33,993	6	331.69	307.70	324.74	312.98	338.31	325.39	388.06	396.57	421.03	414.02
Parkwood Heights	1959	45,544	-	265.08	279.92	302.61	345.05	340.21	394.44	419.73	423.65	404.51	394.60
Pickett	1958	30,856	-	204.95	183.27	194.86	195.74	205.14	214.78	203.26	207.62	212.04	203.26
Pine Estates	1969	31,085	2	216.93	203.37	217.86	269.13	262.53	249.39	257.46	287.93	274.26	311.24
Pine Forest	1960	50,929	1	431.61	435.57	424.54	440.23	422.77	460.83	432.39	435.55	483.55	496.34
Pinedale	1956	96,339	-	383.28	371.97	468.98	488.22	469.98	437.86	379.49	362.55	344.59	338.64
R. V. Daniels	1965	41,640	-	255.58	315.54	368.08	329.51	323.05	353.79	323.72	258.80	255.53	250.50
Ramona Boulevard	1951	54,228	2	316.34	318.25	353.41	386.97	413.13	461.75	421.79	421.74	411.07	331.00
Reynolds Lane	1957	76,109	-	224.80	217.57	271.42	307.58	326.71	286.42	227.36	243.50	275.02	292.00
Richard L. Brown	1953	75,923	-	239.40	264.80	340.82	335.01	342.71	308.82	363.35	511.38	490.22	513.18
Rufus E. Payne	1963	55,077	-	251.39	219.37	253.70	266.31	304.06	284.25	288.95	293.55	322.61	345.40
Ruth N. Upson	1916	53,884	-	323.53	339.81	380.76	399.58	414.06	395.12	435.69	419.56	440.12	405.17
Rutledge H. Pearson	1956	55,537	-	217.99	196.51	216.26	254.90	273.86	273.54	276.67	281.53	249.02	277.32
S. A. Hull	1965	41,549	-	147.36	169.24	221.86	269.14	250.80	232.26	249.01	228.29	238.80	221.81
Sabal Palm	1989	144,731	2	781.40	828.91	925.90	953.09	968.60	1,040.70	1,033.72	1,009.13	1,039.52	1,022.25
Sadie Tillis	1945	69,177	6	442.77	410.24	432.09	486.26	488.09	496.17	540.03	536.55	595.15	611.52
Sallye B. Mathis	1956	66,546	-	355.04	362.49	416.06	394.75	426.16	419.25	378.63	385.97	399.73	345.91
San Jose	1952	74,963	10	745.00	735.26	713.57	734.53	737.84	808.02	772.79	815.79	803.83	818.97
San Mateo	1962	52,857	9	546.08	567.18	597.41	629.64	634.40	635.24	648.81	729.49	776.74	748.67
San Pablo	1951	63,628	4	486.41	465.03	457.50	463.00	530.73	539.41	528.36	565.49	579.58	531.52
Seabreeze	1962	48,950	6	489.43	479.87	525.73	560.30	571.33	611.37	596.96	664.99	636.77	623.58
Smart Pope Livingston	1954	109,525	-	350.71	360.49	386.16	383.65	364.11	399.24	446.88	423.76	440.11	449.58
Southside Estates	1948	75,295	-	446.16	465.71	496.73	485.70	476.68	527.14	503.27	530.93	503.33	492.67
Spring Park	1942	50,976	-	413.70	438.34	435.77	414.89	439.92	417.92	391.43	410.34	395.05	368.28
Susie Tolbert	1951	58,707	-	273.09	260.80	332.96	407.05	435.04	382.20	330.80	286.95	284.99	322.00
Thomas Jefferson	1926	56,144	5	430.86	442.17	486.92	490.27	516.59	514.57	528.82	552.29	551.12	561.40
Timucuan	1956	69,337	6	441.67	427.03	441.38	504.73	516.78	537.92	544.45	541.06	555.73	564.57

DUVAL COUNTY PUBLIC SCHOOLS
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	Placed in	Square		Full-Time Equivalent Enrollment Data									
	Service	Footage		Portables	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14
Twin Lakes	1998	132,038	8	832.51	826.86	929.07	866.23	853.99	834.05	856.38	858.46	922.63	1,015.97
Venetia	1929	46,434	2	392.14	392.84	443.79	436.03	444.57	436.75	405.91	411.38	427.91	383.97
Waterleaf	2011	103,512	-	642.48	689.67	734.75	733.32	761.34	795.25	806.14	750.47	689	635
West Riverside	1911	37,092	-	264.41	249.63	273.89	269.50	266.89	260.70	281.25	280.12	291.96	330.11
Whitehouse	1926	70,704	5	371.32	401.87	429.14	466.53	431.98	468.67	503.81	486.57	452.08	450.62
Windy Hill	1955	64,440	9	466.47	460.79	495.32	506.14	554.17	578.65	615.71	627.71	654.44	602.74
Woodland Acres	1956	89,567	-	589.89	500.00	563.83	601.98	590.51	675.63	775.68	776.28	736.41	632.27
Total Elementary				47,868.50	47,342.37	51,032.30	51,804.23	52,711.51	54,037.48	54,558.20	54,873.61	55,195.77	55,120.42
KINDERGARTEN - GRADE 8 SCHOOLS													
John E. Ford	1954	114,060	-	592.83	621.75	637.29	635.66	630.81	638.59	595.80	620.86	667.49	711.14
Westview	2009	166,199	-	1,278.44	1,186.31	1,203.88	1,252.96	1,235.66	1,261.92	1,232.75	1,215.39	1,151.71	1,172.52
Total Kindergarten - Grade 8 Schools				1,871.27	1,808.06	1,841.17	1,888.62	1,866.47	1,900.51	1,828.55	1,836.25	1,819.20	1,883.66
MIDDLE SCHOOLS													
Alfred I. duPont	1942	139,062	-	699.59	736.40	832.72	888.45	852.24	758.60	686.13	765.85	816.22	818.54
Arlington	1962	156,309	-	752.39	761.42	746.16	737.47	786.18	832.47	823.58	876.98	737.01	794.50
Charger Academy_formerly Jefferson Davis	1961	114,587	-	878.95	970.18	958.50	987.60	884.47	726.85	942.90	822.93	1,056.49	1,144.50
Duncan U. Fletcher	1936	151,113	-	1,165.56	1,238.12	1,295.07	1,306.64	1,353.46	1,287.68	1,268.30	1,207.88	1,134.55	1,150.00
Ft. Caroline	1966	98,214	-	464.29	591.93	715.83	736.93	642.27	482.48	465.59	512.05	665.09	742.50
Highlands	1969	125,415	-	676.88	753.56	889.02	912.60	811.98	753.50	817.02	835.19	901.00	893.52
James Weldon Johnson	1954	138,235	-	990.51	1,010.06	983.59	963.27	979.08	996.86	1,001.43	1,051.39	1,067.41	1,076.00
Jean Ribault	1960	115,760	-	686.29	732.78	740.34	767.32	709.68	634.97	592.19	612.86	630.34	643.00
Joseph Stilwell	1964	117,018	-	562.60	659.89	733.53	782.04	766.49	782.94	783.32	842.43	861.41	993.46
Julia E. Landon	1926	114,660	-	854.47	869.38	853.68	753.42	751.78	762.01	744.88	756.37	741.41	714.28
Kernan	2002	169,696	-	1,180.35	1,218.16	1,211.50	1,176.47	1,145.78	1,178.91	1,167.37	1,154.72	1,213.64	1,247.24
Lake Shore	1942	129,479	18	979.58	1,047.37	988.82	977.11	1,202.83	1,223.40	1,155.18	1,163.07	1,216.33	1,211.50
Landmark	1989	234,514	-	1,074.96	1,145.77	1,322.34	1,421.76	1,530.96	1,421.84	1,235.59	1,210.07	1,172.65	1,279.92
Lavilla School of the Arts	2000	118,017	-	940.06	985.91	993.38	1,017.04	1,001.39	1,034.27	1,072.99	1,090.45	1,109.70	1,096.00
Mandarin	1989	225,034	-	1,196.01	1,274.94	1,378.80	1,416.72	1,461.72	1,502.57	1,436.78	1,463.99	1,328.49	1,448.10
Matthew Gilbert	1926	123,054	-	718.76	855.21	628.18	403.49	433.90	443.34	500.01	458.60	474.83	535.50
Mayport	1977	142,154	-	776.71	796.87	773.66	798.69	839.91	831.41	802.24	828.11	847.09	829.51
Oceanway	1938	139,143	-	1,031.11	1,040.29	1,071.23	962.09	958.55	947.48	1,117.86	1,174.44	1,226.09	1,252.01
Southside	1959	133,330	-	858.04	872.84	951.03	883.40	832.71	804.92	745.63	741.02	737.36	906.50
Springfield_formerly Kirby-Smith	1923	199,726	-	859.13	906.24	824.33	824.94	846.54	873.65	880.70	923.95	937.19	936.00
Twin Lakes	1998	209,740	-	1,134.87	1,129.27	1,231.50	1,163.34	1,198.14	1,209.74	1,184.18	1,290.36	1,280.15	1,387.52
Westside Middle_formerly J. E. B. Stuart Middle School	1959	119,484	-	601.33	703.22	764.43	686.81	621.49	538.94	595.98	776.85	835.78	843.00
Young Men's & Young Women's Leadership Academy	1967	160,940	-	323.30	379.59	513.50	506.29	517.17	482.28	485.72	477.85	583.32	722.00
Total Middle Schools				19,405.74	20,679.40	21,401.14	21,073.89	21,128.72	20,511.11	20,505.57	21,037.41	21,573.55	22,665.10
MIDDLE/SENIOR - GRADE 6-12													
Baldwin Middle/Senior	1919	113,942	6	1,310.86	1,283.67	1,288.41	1,224.23	1,178.66	1,182.46	1,103.61	1,084.87	1,050.45	1,103.73
Darnell-Cookman	1953	147,866	18	1,084.92	1,106.91	1,112.22	1,086.75	1,012.96	1,124.95	1,126.45	1,193.09	1,137.69	1,191.43
Total Middle/Senior Schools				2,395.78	2,390.58	2,400.63	2,310.98	2,191.62	2,307.41	2,230.06	2,277.96	2,188.14	2,295.16

DUVAL COUNTY PUBLIC SCHOOLS
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(Unaudited)

	Placed in	Square		Full-Time Equivalent Enrollment Data									
	Service	Footage	Portables	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13
HIGH SCHOOLS													
A. Philip Randolph Academies of Tech	1979	240,629	-	338.92	404.96	431.78	435.50	374.89	340.77	380.60	409.63	490.54	562.53
Andrew Jackson	1926	157,370	4	893.29	912.78	788.06	635.45	429.53	520.01	689.95	710.05	680.16	798.00
Atlantic Coast	2010	302,640	-	2,317.95	2,220.38	2,264.97	2,196.51	2,271.89	2,138.81	2,008.33	1,931.06	1,960.47	2,040.72
Douglas Anderson School of the Arts	1922	192,708	-	1,041.96	1,047.13	1,127.24	1,134.21	1,077.28	1,111.21	1,150.44	1,183.33	1,171.32	1,179.02
Duncan U. Fletcher	1964	202,575	21	1,981.85	1,926.66	1,993.75	2,051.27	1,965.13	2,031.47	2,035.05	2,092.93	2,084.28	2,160.90
Edward White	1971	215,384	4	1,416.13	1,416.04	1,448.99	1,428.86	1,282.20	1,426.96	1,618.67	1,594.15	1,573.61	1,718.06
Englewood	1955	220,580	1	1,729.98	1,830.91	1,923.00	1,787.29	1,817.82	1,768.36	1,742.54	1,745.29	1,765.57	1,778.34
First Coast	1989	327,516	7	2,065.11	2,125.50	2,048.60	1,995.83	1,889.57	1,884.94	1,925.13	2,031.90	2,213.83	2,254.23
Frank H. Peterson Academies of Tech	1979	374,611	-	1,093.76	1,162.49	1,168.57	1,183.31	1,142.53	1,119.02	1,147.56	1,089.48	1,016.76	1,052.53
Jean Ribault	1955	210,631	1	1,300.51	1,359.66	1,219.63	1,287.87	1,383.23	1,306.57	1,221.85	1,105.44	1,169.31	1,076.53
Mandarin	1989	331,565	20	2,283.15	2,290.69	2,323.36	2,330.30	2,401.22	2,452.93	2,337.86	2,285.93	2,455.68	2,600.22
Paxon School for Advanced Studies	1953	171,623	3	1,251.18	1,312.02	1,406.66	1,415.85	1,433.86	1,387.55	1,430.77	1,493.47	1,453.11	1,415.46
Riverside formerly Robert E. Lee	1926	218,140	-	1,477.60	1,570.39	1,610.12	1,643.15	1,800.28	1,783.03	1,893.46	2,039.88	1,775.24	1,785.58
Samuel W. Wolfson	1965	196,810	2	855.06	815.27	732.09	687.88	751.30	903.45	1,076.21	1,181.46	1,266.51	1,369.05
Sandalwood	1971	309,634	20	2,512.81	2,621.24	2,669.26	2,683.42	2,637.89	2,511.39	2,574.99	2,691.67	2,832.42	2,896.48
Stanton College Preparatory	1953	156,851	8	1,370.47	1,465.20	1,514.11	1,534.04	1,573.77	1,530.31	1,458.15	1,497.76	1,465.37	1,528.89
Terry Parker	1955	207,069	12	1,348.49	1,491.04	1,508.96	1,541.17	1,532.84	1,713.83	1,677.86	1,514.21	1,506.62	1,558.35
Westside (e)	1966	190,831	15	1,471.92	1,551.69	1,458.86	1,515.80	1,545.57	1,439.46	1,467.73	1,377.77	1,302.13	1,266.19
William Raines	1965	216,423	-	1,208.98	1,433.47	1,416.61	1,319.96	1,373.68	1,221.70	1,017.73	1,031.64	1,017.72	990.01
Total High Schools				27,959.12	28,957.52	29,054.62	28,807.67	28,684.48	28,591.77	28,854.88	29,007.05	29,200.65	30,031.09
SPECIALITY SCHOOLS													
Alden Road Exceptional Child Center	1973	49,799	3	155.01	166.56	177.56	179.40	184.44	189.39	181.77	169.93	164.68	162.50
Grand Park Career Center	1915	31,202	14	143.16	118.85	124.31	140.34	103.77	152.16	151.90	174.53	229.26	212.53
Marine Science Center	1927	13,510	-	37.70	37.16	56.14	53.02	52.47	44.39	43.90	40.65	43.67	43.00
Mattie V. Rutherford Alternative	1898	38,870	2	79.54	57.45	81.57	84.87	86.55	93.58	113.54	125.81	106.32	108.50
Mt. Herman Exceptional Child Center	1964	75,760	-	100.00	123.47	139.72	152.16	143.02	149.98	150.77	140.46	134.70	139.44
Palm Avenue Exceptional Child Center	1970	43,553	4	164.39	141.14	160.44	146.35	146.48	143.52	144.64	128.91	140.47	137.00
Total Specialty Schools				679.80	644.63	739.74	756.14	716.73	773.02	786.52	780.29	819.10	802.97
CHARTER SCHOOLS													
Biscayne High School	(a)	(a)	N/A	186.43	181.93	187.65	196.97	155.25	199.20	189	182	93	-
BridgePrep Academy Duval County	(a)	(a)	N/A	527.67	521.79	599	459	301	-	-	-	-	-
Cornerstone Classical Academy	(a)	(a)	N/A	654.37	432.49	-	-	-	-	-	-	-	-
Duval Charter at Baymeadows	(a)	(a)	N/A	1,241.01	1,278.47	1,280.76	1,322.93	1,250.50	1,203.41	1,273.69	1,276.35	1,283	1,242
Duval Charter at Flagler Center	(a)	(a)	N/A	941.15	947.87	892.42	869.36	779	627	424	-	-	-
Duval Charter at Mandarin	(a)	(a)	N/A	819.30	889.98	931.93	895.74	938.64	987	914	632	-	-
Duval Charter at Southside	(a)	(a)	N/A	1,022.51	1,065.90	995.34	911.29	844.03	904	821	513	-	-
Duval Charter High School at Baymeadows	(a)	(a)	N/A	588.57	540.21	485.87	517.35	445.64	428.73	515.11	473.66	363	198
Duval Charter Scholars Academy	(a)	(a)	N/A	561.97	565.58	561.41	567.24	577.71	592.12	555.71	496.77	635.94	733
Duval Charter School at Coastal	(a)	(a)	N/A	1,126.71	1,118.69	1,083	878	552	-	-	-	-	-
Duval Charter School at Westside	(a)	(a)	N/A	886.49	984.50	991.26	979.95	855.30	815.47	851	729	657	-
Duval Mycro School of Integrated Academics and Technologies Inc.	(a)	(a)	N/A	151.94	215.95	237.19	234.92	183.79	219.77	220.59	234	236	146
Florida Cyber Charter School	(a)	(a)	N/A	834.99	751.57	682.45	652.32	331.36	307.36	172.07	180	93	-
Global Outreach Charter Academy	(a)	(a)	N/A	1,112.40	1,097.66	989.67	815.19	801.99	824.83	684.80	611.18	438.22	413.00

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	Placed in	Square	Full-Time Equivalent Enrollment Data										
	Service	Footage	Portables	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13
Global Outreach Charter Academy High School	(a)	(a)	N/A	332.63	201.39	-	-	-	-	-	-	-	-
Jacksonville Classical Academy	(a)	(a)	N/A	740.23	459.48	-	-	-	-	-	-	-	-
KIPP Jacksonville K-12 (b)	(a)	(a)	N/A	1,311.63	1,612.93	1,317.40	1,173.45	297.98	152.99	52.00	-	-	-
KIPP Impact (b)	(a)	(a)	N/A	681.18	-	-	-	778.32	498.42	405.44	298	198	100
Lone Star High School	(a)	(a)	N/A	163.14	210.81	217.25	258.04	171.91	194.35	229.41	300.62	302.20	260
River City Science Academy Innovations	(a)	(a)	N/A	687.36	571.70	592.17	596.25	545.01	451.22	356	168	143	-
River City Science Academy K-5	(a)	(a)	N/A	573.18	573.46	526.48	504.14	461.99	390.58	372.73	358.45	350.35	332
River City Science Academy Mandarin	(a)	(a)	N/A	862.69	888.01	890.91	830	567	275	-	-	-	-
River City Science Academy Middle/High	(a)	(a)	N/A	896.60	885.46	893.98	861.31	889.78	882.60	829.66	821.83	826.11	750.86
River City Science Academy Intracoastal	(a)	(a)	N/A	414.96	-	-	-	-	-	-	-	-	-
San Jose Cyber	(a)	(a)	N/A	64.69	-	160.11	112.50	123.66	127.02	227	242	181	-
San Jose Preparatory High School	(a)	(a)	N/A	578.16	471.48	238.01	223.29	179.96	163.54	183	131	47	-
San Jose Primary School	(a)	(a)	N/A	226.38	127.40	-	-	-	-	-	-	-	-
School for Accelerated Learning and Technologies Inc. (c)	(a)	(a)	N/A	-	-	140.06	185.07	167.77	145.11	133.70	125.86	125.45	153.55
School of Success Academy (SOS)	(a)	(a)	N/A	142.40	136.42	168.02	171.34	175.96	169.03	182.48	127.42	127.75	217.50
Seacoast Charter Academy Inc.	(a)	(a)	N/A	418.12	427.34	467.15	448.75	459.97	436.78	311.18	296.42	258	220
Seaside Charter North Campus	(a)	(a)	N/A	286.74	205.06	153	-	-	-	-	-	-	-
Seaside Charter School K-8	(a)	(a)	N/A	517.26	491.47	500	464	169	-	-	-	-	-
Seaside Community Charter School	(a)	(a)	N/A	339.50	331.83	284.78	228.61	268.40	247.91	188	142	89	-
Seventh Generation Classical Academy	(a)	(a)	N/A	-	13.50	-	-	-	-	-	-	-	-
Somerset Academy Eagle Campus (Elem)	(a)	(a)	N/A	380.98	277.00	260.50	63.00	95.50	128.50	158.05	227.22	263.18	289
Somerset Academy Middle Eagle Campus	(a)	(a)	N/A	181.85	160.34	156.03	125.04	144.94	110.64	47.50	107.65	138.97	138
Somerset Preparatory K-8 (c)	(a)	(a)	N/A	-	-	-	182.50	259.92	449.48	467	358	193	-
Tiger Academy	(a)	(a)	N/A	221.32	210.36	226.51	232.29	215.82	222.15	215.25	210.10	217.00	221.00
Waverly Academy	(a)	(a)	N/A	82.97	100.87	93.31	98.52	112.37	133.82	168.69	175.52	207	151
Wayman Academy of the Arts	(a)	(a)	N/A	193.64	203.30	244.79	278.00	292.35	291.25	288.32	324.17	340.34	337.00
Total Charter Schools				20,953.12	19,152.20	17,448.66	16,337.13	14,394.56	12,578.48	11,434.94	9,742.27	7,805.27	5,900.90
OTHER PROGRAMS													
AMI Kids Jacksonville	(a)	(a)	N/A	18.38	22.50	24.70	55.53	61.71	56.87	52.19	50.91	46.14	31.72
Bridge to Success	(a)	(a)	N/A	505.03	494.68	597.85	677.29	725.12	668.68	398.78	512.59	730	122
Duval Academy	(a)	(a)	N/A	27.61	14.61	19.82	27.25	33.06	32.98	33.20	28.70	29.62	22.47
Duval Regional Juvenile Detention	(a)	(a)	N/A	70.49	59.77	82.30	80.51	119.44	118.80	116.10	136.70	125.07	130.69
Duval Virtual Academy Franchise	(a)	(a)	N/A	-	1,039.66	0.99	2.13	2.03	19.10	4.75	2.86	1.66	221
Duval Virtual Instruction	(a)	(a)	N/A	1,748.17	3.12	132.33	163.65	178.75	192.73	192.81	196.99	196.45	114.45
ESE Pre Kindergarten Disability	(a)	(a)	N/A	9.74	13.77	20.91	15.14	20.57	21.53	18.89	16.19	20.44	18.44
Family Empowerment Scholarship	(a)	(a)	N/A	5,945.50	1,765.50	901.56	-	-	-	-	-	-	-
Gateway Community Services	(a)	(a)	N/A	14.59	22.02	22.22	19.17	18.69	23.02	26.19	26.30	22.11	27.00
Hospital/Homebound	(a)	(a)	N/A	42.17	46.40	48.92	49.25	55.42	56.01	52.40	65.57	92.00	88.52
Impact Halfway House	(a)	(a)	N/A	21.38	22.38	22.83	28.89	27.62	27.99	27.98	26.68	27.70	26.26
McKay	(a)	(a)	N/A	2,120.50	2,348.00	2,640.50	2,751.00	2,907.50	3,066.50	3,140.29	3,119.53	3,026.27	3,032.00
PACE Center for Girls	(a)	(a)	N/A	52.49	76.51	83.40	83.37	77.17	80.65	98.39	102.26	82.66	90.17
Pre-Trial Detention Center	(a)	(a)	N/A	48.36	56.01	63.61	51.13	49.71	64.87	76.79	66.20	63.22	72.00
Teen Parent Service Center	(a)	(a)	N/A	34.00	25.50	48.94	87.50	90.00	100.80	195.50	217.40	224.48	247.50
Youth Development Programs	(a)	(a)	N/A	19.06	26.04	29.13	39.13	37.41	36.89	38.88	30.66	32.85	33.00
Total Other Programs				10,677.47	6,036.47	4,740.01	4,130.94	4,404.20	4,567.42	4,473.14	4,599.54	4,720.21	4,277.22

DUVAL COUNTY PUBLIC SCHOOLS
SCHOOL BUILDING INFORMATION AND FULL-TIME EQUIVALENT ENROLLMENT DATA
LAST TEN FISCAL YEARS
(Unaudited)

	Placed in	Square		Full-Time Equivalent Enrollment Data										
	Service	Footage		Portables	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13
CLOSED														
Acclaim Academy Duval Center	(a)	(a)	N/A	-	-	-	-	-	-	-	287	280	-	
Bank of America	(a)	(a)	N/A	-	-	-	-	-	-	-	-	-	-	
Brentwood	1915	57,846	-	-	258.25	314.93	313.42	291.66	306.31	305.39	314.07	331.34	300.28	
Carter G. Woodson	1966	54,925	-	-	137.73	389.30	443.42	397.50	460.39	477.85	570.94	568.80	507.18	
Catapult Academy	(a)	(a)	N/A	-	-	-	-	644.00	926.45	882.60	511.84	340.00	495.53	
Jacksonville Youth Center	(a)	(a)	N/A	-	-	-	-	-	-	-	-	-	-	
James Weldon Johnson Academic	(a)	(a)	N/A	-	-	-	-	-	-	409.20	418.06	445.30	87.00	
KIPP Impact Middle (b)	(a)	(a)	N/A	-	-	-	-	-	283.18	378.05	366.80	345.91	259.50	
Lake Forest	1949	75,262	-	-	-	295.22	297.18	365.10	383.12	409.47	411.01	441.99	440.04	
Murray Hill High	(a)	(a)	N/A	-	-	-	-	-	-	-	244.74	280.42	320.50	
Northwestern	1957	108,795	-	-	-	236.93	593.69	533.81	543.76	517.64	426.47	446.49	502.00	
Pathways Academy High	(a)	(a)	N/A	-	-	-	-	-	-	-	-	126.37	165.97	
Paxon Middle	1955	137,837	N/A	-	-	-	-	-	-	-	-	-	-	
Scholar Preparatory Academy	(a)	(a)	N/A	-	-	-	-	-	-	-	30.02	-	-	
Somerset Academy High	(a)	(a)	N/A	-	-	-	-	-	-	30.44	29.55	21.94	23.00	
St. Clair Evans Academy	1952	62,393	-	-	-	381.00	383.20	368.50	375.89	435.56	455.60	464.04	439.00	
Tiger S.H.O.P.	(a)	(a)	N/A	-	-	-	-	-	-	-	-	-	26.85	
Valor Academy of Leadership High	(a)	(a)	N/A	-	-	-	-	-	31.45	58.12	31.60	-	-	
Valor Academy of Leadership Middle	(a)	(a)	N/A	-	-	-	-	-	68.79	175.23	101.57	-	-	
Virtue Arts & Science High	(a)	(a)	N/A	-	-	-	-	-	23.02	40.10	-	-	-	
Virtue Arts & Science Middle	(a)	(a)	N/A	-	-	-	-	-	57.23	89.90	-	-	-	
West Jacksonville	1929	44,610	N/A	-	-	-	-	-	-	210.72	205.71	224.95	211.50	
Total Closed				-	395.98	1,617.38	2,030.91	2,600.57	3,459.59	4,420.27	4,405.33	4,317.47	3,778.35	
Total District FTE Data				131,810.80	127,407.21	130,275.65	129,140.51	128,698.86	128,726.79	129,092.13	128,559.71	127,639.36	126,754.87	

Source: District Records - Facilities Department FISH Report and Budget Services Full Time Equivalency Report

(a) Information not available

(b) KIPP Impact combined with KIPP Jacksonville K-8, Inc. for the 2018-2019 fiscal year.

(c) Closed Charter Schools

DUVAL COUNTY PUBLIC SCHOOLS
OPERATIONAL, ENTITLEMENTS, AND GRANT EXPENSES
PER FTE BY SCHOOL
FOR THE YEAR ENDED JUNE 30, 2022

(Unaudited)

	Expenses	FTE	Expenses Per FTE	Grade
Elementary Schools				
Abess Park Elementary School	\$ 6,121,332	559.73	10,936	A
Alimacani Elementary School	6,484,328	783.22	8,279	A
Anchor Academy_ formerly Joseph Finegan	3,258,834	301.60	10,805	B
Andrew A. Robinson Elementary	5,058,567	560.60	9,023	C
Annie R. Morgan Elementary School	2,180,301	218.12	9,996	C
Arlington Elementary School	2,596,110	211.70	12,263	C
Arlington Heights Elementary School	2,725,541	251.94	10,818	C
Atlantic Beach Elementary School	4,332,635	468.68	9,244	A
Bartram Springs Elementary	7,771,927	1,117.22	6,956	A
Bayview Elementary School	4,402,925	312.91	14,071	C
Beauclerc Elementary School	5,614,642	704.37	7,971	C
Biltmore Elementary School	4,172,919	208.05	20,057	C
Biscayne Elementary School	6,357,741	678.40	9,372	C
Brentwood Elementary School	87,488	-	-	(a)
Brookview Elementary School	3,490,630	423.77	8,237	B
Carter G. Woodson Elem. School	190,585	-	-	(a)
Cedar Hills Elementary School	4,356,155	448.78	9,707	C
Central Riverside Elem. School	3,273,185	351.66	9,308	B
Chaffee Trail Elementary	6,211,774	719.68	8,631	A
Chet's Creek Elementary School	8,917,608	1,130.50	7,888	A
Chimney Lakes Elementary School	7,415,172	908.88	8,159	C
Crown Point Elementary School	7,462,668	787.34	9,478	C
Crystal Springs Elem. School	7,968,159	913.26	8,725	C
Dinsmore Elementary School	4,565,962	550.53	8,294	B
Don Brewer Elementary School	3,655,225	368.92	9,908	C
Englewood Elementary School	3,803,923	468.41	8,121	D
Enterprise Learning Academy	6,033,507	749.86	8,046	C
Fishweir Elementary School	3,507,414	448.21	7,825	A
Fort Caroline Elementary School	4,300,219	597.39	7,198	C
Garden City Elementary School	3,210,548	344.29	9,325	C
George Washington Carver Elem.	2,775,167	280.81	9,883	C
Grasp Academy	3,676,838	261.16	14,079	(a)
Greenfield Elementary School	5,211,872	546.45	9,538	B
Greenland Pines Elementary School	7,037,275	641.21	10,975	A
Gregory Drive Elementary School	4,548,180	558.89	8,138	C
Hendricks Avenue Elementary School	4,876,014	623.96	7,815	A
Henry F. Kite Elementary School	2,140,267	220.40	9,711	C
Hidden Oaks_ formerly Stonewall Jackson	3,171,466	253.90	12,491	C
Highlands Elementary School	4,535,170	422.60	10,732	C
Hogan-Spring Glen Elementary School	3,742,953	403.41	9,278	D
Holiday Hill Elementary School	5,220,362	511.31	10,210	B
Hyde Grove Elementary School	4,094,222	408.28	10,028	(a)
Hyde Park Elementary School	2,862,298	258.18	11,086	C
J. Allen Axson Elementary School	4,869,742	465.26	10,467	A
Jacksonville Beach Elementary	4,688,977	596.66	7,859	A
Jacksonville Heights Elementary	4,329,005	548.88	7,887	D
John Love Elementary School	1,319,553	426.54	3,094	(a)
John Stockton Elementary School	3,561,566	345.65	10,304	A
Kernan Trail Elementary School	5,972,713	645.71	9,250	B
Kings Trail Elementary School	2,691,125	305.31	8,814	C
Lake Forest Elementary School	208,503	-	-	(a)
Lake Lucina Elementary School	3,480,444	313.20	11,113	C
Lone Star Elementary School	3,703,929	429.13	8,631	C
Long Branch Elementary School	3,330,983	300.25	11,094	C
Loretto Elementary School	8,552,298	970.71	8,810	A
Louis S. Sheffield Elementary	5,308,131	670.90	7,912	A
Love Grove Elementary School	3,889,736	345.65	11,253	C
Mamie Agnes Jones Elementary School	3,343,862	352.17	9,495	B
Mandarin Oaks Elementary School	9,295,602	947.31	9,813	A
Martin Luther King, Jr Elementary	2,937,260	314.66	9,335	D

	Expenses	FTE	Expenses Per FTE	Grade
Mayport Elementary School	4,887,049	444.09	11,005	B
Merrill Road Elementary School	5,040,100	449.10	11,223	(a)
Neptune Beach Elementary School	9,068,346	737.83	12,291	A
New Berlin Elementary School	7,881,637	1,206.74	6,531	A
Normandy Village Elementary School	3,943,782	403.25	9,780	C
North Shore Elementary	6,620,043	726.05	9,118	C
Northwestern Legends	4,622,825	571.42	8,090	D
Oak Hill Academy	6,133,534	246.92	24,840	(a)
Oceanway Elementary School	4,877,677	555.06	8,788	A
Ortega Elementary School	2,793,771	331.69	8,423	B
Parkwood Heights Elementary	2,945,168	265.08	11,110	B
Pickett Elementary School	2,148,271	204.95	10,482	C
Pine Estates Elementary School	2,406,399	216.93	11,093	C
Pine Forest Elementary School	3,610,524	431.61	8,365	B
Pinedale Elementary School	5,906,111	383.28	15,409	B
R L Brown Gifted And Talented	3,066,831	255.58	11,999	C
R. V. Daniels Elementary School	2,017,962	316.34	6,379	C
Ramona Boulevard Elementary School	3,580,462	224.80	15,927	C
Reynolds Lane Elementary School	2,751,777	239.40	11,494	C
Rufus E. Payne Elementary School	2,170,508	251.39	8,634	B
Ruth N. Upson Elementary School	3,420,181	323.53	10,571	A
Rutledge H. Pearson Elementary	3,611,746	217.99	16,568	B
S. A. Hull Elementary School	1,876,224	147.36	12,732	C
Sabal Palm Elementary School	7,939,471	781.40	10,161	B
Sadie T. Tillis Elementary School	3,085,345	442.77	6,968	C
Sallye B. Mathis Elementary School	4,473,497	355.04	12,600	C
San Jose Elementary School	5,876,029	745.00	7,887	C
San Mateo Elementary School	3,936,920	546.08	7,209	A
San Pablo Elementary School	4,079,407	486.41	8,387	A
Seabreeze Elementary School	3,768,793	489.43	7,700	A
Smart Pope Livingston Elem.	4,084,850	350.71	11,647	(a)
Southside Estates Elem. School	4,637,057	446.16	10,393	C
Spring Park Elementary School	3,964,309	413.70	9,583	C
Susie E. Tolbert Elementary School	3,309,491	273.09	12,119	C
Thomas Jefferson Elementary	3,982,570	430.86	9,243	B
Timucuan Elementary School	4,339,540	441.67	9,825	C
Twin Lakes Academy Elem School	6,320,930	832.51	7,593	C
Venetia Elementary School	3,248,446	392.14	8,284	A
Waterleaf Elementary	7,027,276	642.48	10,938	B
West Riverside Elementary School	3,064,669	264.41	11,591	A
Whitehouse Elementary School	3,370,036	371.32	9,076	C
Windy Hill Elementary School	4,104,251	466.47	8,799	C
Woodland Acres Elementary School	4,155,423	589.89	7,044	D
Total Elementary	\$ 449,052,775	47,868.50	\$ 9,381	
Kindergarten - Grade 8 Schools				
John E. Ford K-8 School	\$ 6,641,561	592.83	\$ 11,203	B
Westview K-8 School	11,898,060	1,278.44	9,307	B
Total Kindergarten - Grade 8 Schools	\$ 18,539,621	1,871.27	\$ 20,510	
Middle Schools				
Alfred I. Dupont Middle School	\$ 5,983,623	699.59	\$ 8,553	D
Arlington Middle School	6,018,695	752.39	7,999	D
Charger Academy Middle School_formerly Jefferson Davis	6,682,531	878.95	7,603	C
Duncan U. Fletcher Middle School	7,613,949	1,165.56	6,532	A
Fort Caroline Middle School	4,430,102	464.29	9,542	C
Highlands Middle School	6,082,330	676.88	8,986	C
James W Johnson Colleg Prep	5,132,246	990.51	5,181	A
Jean Ribault Middle School	5,919,825	686.29	8,626	C
Joseph Stilwell Middle School	5,451,286	562.60	9,689	C
Julia Landon College Preparatory	5,177,615	854.47	6,059	A
Kernan Middle School	9,456,442	1,180.35	8,012	B
Lake Shore Middle School	8,340,965	979.58	8,515	D
Landmark Middle School	8,495,044	1,074.96	7,903	B
Lavilla School Of The Arts	7,026,957	1,196.01	5,875	A
Mandarin Middle School	8,050,305	718.76	11,200	B
Matthew W. Gilbert Middle School	4,920,331	776.71	6,335	D
Mayport Middle School	5,479,149	-	-	A
Oceanway School	6,301,378	1,031.11	6,111	C

	Expenses	FTE	Expenses Per FTE	Grade
Southside Middle School	6,330,128	858.04	7,377	C
Springfield formerly Kirby-Smith Middle School	5,427,576	859.13	6,318	(a)
Twin Lakes Academy Middle	6,356,058	1,134.87	5,601	C
Westside Middle School formerly J. E. B. Stuart Middle School	5,116,403	601.33	8,508	C
Young Men's & Women's Leadership	4,717,062	323.30	14,590	C
Total Middle Schools	\$ 144,510,000	19,405.74	\$ 7,447	
Middle/Senior - Grade 6-12				
Baldwin Middle-Senior High School	\$ 8,223,207	1,310.86	\$ 6,273	B
Darnell Cookman Middle/High School	7,082,742	1,084.92	6,528	A
Total Middle/Senior Schools	\$ 15,305,949	2,395.78	\$ 12,801	
High Schools				
A. Philip Randolph Academies	\$ 4,888,525	338.92	\$ 14,424	C
Andrew Jackson High School	6,749,287	893.29	7,556	B
Atlantic Coast High School	13,378,343	2,317.95	5,772	A
Douglas Anderson School of the Arts	7,478,345	1,041.96	7,177	A
Duncan U. Fletcher High School	12,062,831	1,981.85	6,087	A
Edward H. White High School	12,246,179	1,416.13	8,648	C
Englewood High School	11,853,602	1,729.98	6,852	C
First Coast High School	12,110,685	2,065.11	5,864	C
Frank H. Peterson Academies	8,309,505	1,093.76	7,597	C
Jean Ribault High School	8,387,814	1,300.51	6,450	C
Mandarin High School	13,403,569	2,283.15	5,871	B
Paxon School/Advanced Studies	8,474,158	1,251.18	6,773	A
Riverside High School formally Robert E. Lee	9,925,613	1,477.60	6,717	C
Samuel W. Wolfson High School	6,811,572	855.06	7,966	A
Sandalwood High School	15,661,083	2,512.81	6,232	A
Stanton College Preparatory	9,529,291	1,370.47	6,953	A
Terry Parker High School	10,875,550	1,348.49	8,065	C
Westside High School	9,951,807	1,471.92	6,761	C
William M. Raines High School	8,299,692	1,208.98	6,865	C
Total High Schools	\$ 190,397,451	27,959.12	\$ 138,630	
Specialty Schools				
Alden Road Excep. Student Center	\$ 6,978,375	155.01	\$ 45,019	(a)
Grand Park Career Center	2,785,319	143.16	19,456	(a)
Marine Science Education Center	779,378	37.70	20,673	(a)
Mattie V Rutherford Alt Ed Center	2,591,536	79.54	32,582	(a)
Mt. Herman Ese Center	4,923,385	100.00	49,234	(a)
Palm Avenue Excep. Student Center	4,605,242	164.39	28,014	(a)
Total Specialty Schools	\$ 22,663,235	679.80	\$ 194,978	
Charter Schools				
Biscayne High School	\$ 1,804,183	186.43	\$ 9,678	(a)
Bridgeprep Academy Duval County	5,184,197	527.67	9,824.70	D
Cornerstone Classical Academy	5,534,454	654.37	8,457.68	B
Duval Charter at Baymeadows	11,627,940	1,241.01	9,369.74	A
Duval Charter at Flagler Center	9,251,399	941.15	9,829.89	B
Duval Charter at Mandarin	7,947,458	819.30	9,700.30	B
Duval Charter at Southside	9,888,690	1,022.51	9,671.00	A
Duval Charter High School at Baymeadows	5,594,740	588.57	9,505.65	A
Duval Charter Scholars Academy	5,746,034	561.97	10,224.81	D
Duval Charter School at Coastal	10,257,676	1,126.71	9,104.10	B
Duval Charter School at Westside	8,790,666	886.49	9,916.26	C
Duval Mycro School of Integrated Academics and Technologies Inc.	1,649,371	151.94	10,855.41	(a)
Florida Cyber Charter Academy	3,559,855	834.99	4,263.35	C
Global Outreach Charter Academy	11,992,054	1,112.40	10,780.34	D
Global Outreach Charter Academy High School	3,416,822	332.63	10,272.14	D
Jacksonville Classical Academy	7,194,153	740.23	9,718.81	C
KIPP Jacksonville K-12	11,439,783	1,311.63	8,721.81	C
KIPP Impact	7,152,971	681.18	10,500.85	D
Lone Star High School	1,631,179	163.14	9,998.65	(a)
River City Science Academy Innovation	6,770,052	687.36	9,849.35	B
River City Science Academy K-5	5,796,433	573.18	10,112.76	A
River City Science Academy Mandarin	8,546,531	862.69	9,906.84	A
River City Science Academy Middle/High	8,947,197	896.60	9,979.03	A
River City Science Academy Intracoastal	3,810,128	414.96	9,181.92	A

	Expenses	FTE	Expenses Per FTE	Grade
San Jose Cyber	326,543	64.69	5,047.81	I
San Jose Preparatory	5,855,106	578.16	10,127.14	C
San Jose Primary School	2,486,025	226.38	10,981.65	D
School Of Success Academy-SOS	1,572,059	142.40	11,039.74	C
Seacoast Charter Academy inc.	4,477,138	418.12	10,707.78	C
Seaside Charter K-8 School	5,258,409	286.74	18,338.60	B
Seaside Charter North Campus	3,205,498	517.26	6,197.07	C
Seaside Community Charter School	3,497,019	339.50	10,300.50	B
Somerset Academy-Elementary	3,709,019	380.98	9,735.47	F
Somerset Academy-Middle, Eagle	1,825,835	181.85	10,040.34	D
Tiger Academy	2,375,937	221.32	10,735.30	D
Waverly Academy	829,321	82.97	9,995.43	C
Wayman Academy Of The Arts	2,156,722	193.64	11,137.79	F
Total Charter Schools	<u>\$ 201,108,597</u>	<u>20,953.12</u>	<u>\$ 363,808</u>	
Other Programs				
AMI Kids Jacksonville	\$ 446,701	18.38	24,303.65	(a)
Bridge to Success	5,368,097	505.03	10,629.26	(a)
Duval Academy	297,462	27.61	10,773.71	(a)
Duval Regional Juvenile Detention	1,164,517	70.49	16,520.31	(a)
Duval Virtual Academy Franchise	248,165	-	-	(a)
Duval Virtual Instruction Academy	12,483,456	1,748.17	7,140.87	I
Ese Pre Kindergarten Disability	2,062,961	9.74	211,802.98	(a)
Family Empowerment Scholarship	-	5,945.50	-	
Gateway Community Services	389,281	14.59	26,681.36	(a)
Hospital And Homebound	1,546,464	42.17	36,672.14	(a)
Impact Halfway House	444,417	21.38	20,786.58	(a)
McKay Scholarship	-	2,120.50	-	(a)
PACE Center For Girls-Jax	384,402	52.49	7,323.34	(a)
Pre-Trial Detention Center	589,131	48.36	12,182.20	(a)
Teen Parent Service Center	1,232,549	34.00	36,251.44	(a)
Youth Development Center	421,041	19.06	22,090.29	(a)
Total Other Programs	<u>\$ 27,078,644</u>	<u>10,677.47</u>	<u>\$ 443,158</u>	
Total District FTE Data	<u>\$ 1,068,656,271</u>	<u>131,810.80</u>	<u>\$ 8,108</u>	

Source: District Records - Budget/Committed/Actual Report, FLDOE FTE 4th Calculation & State's School Grades Report

(a) Information not available

**DUVAL COUNTY PUBLIC SCHOOLS
OTHER PROPERTIES INFORMATION
(Unaudited)**

	<u>Year Acquired</u>	<u>Square Footage</u>
ADMINISTRATIVE BUILDINGS		
Administrative Building King Street	1942	103,077
Administrative Offices Arlington	1990	30,336
Maintenance #1 Liberty Street	1937	28,434
Maintenance #2 Powers Avenue	1972	5,527
Central Administrative Office Prudential Drive	1980	104,701
Team Center - Schultz Center	1995	105,945
Consolidated Service Center Bulls Bay	1994	203,120
Maintenance #3 Strickland	1968	22,116
Maintenance Substation #13	1961	2,286
Southside Administration	1975	25,249
Nutrition Service Center	2005	65,852
	<u>Year Acquired</u>	<u>Total Acreage</u>
VACANT LAND		
U.S. Hwy 301 and Fiftone Road	1901	1
North Dinsmore Farms	1901	10

Source: District Records - Facilities Department FISH Report

DUVAL COUNTY PUBLIC SCHOOLS
FULL-TIME DISTRICT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year Ending	Instructional (1)	Administrative (2)	Support Services (3)	Total	Students	Ratio Students to Instructional Personnel	Ratio of Instructional Personnel to School Administrators
June 30, 2022	6,816	685	2,969	10,470	131,396	19.28	9.95
June 30, 2021	7,165	687	2,873	10,725	127,407	17.78	10.43
June 30, 2020	7,639	697	3,125	11,461	130,229	17.05	10.96
June 30, 2019	7,726	678	3,194	11,598	129,123	16.71	11.40
June 30, 2018	8,169	691	3,084	11,944	128,714	15.76	11.82
June 30, 2017	7,976	676	3,053	11,705	128,702	16.14	11.80
June 30, 2016	8,438	665	2,980	12,083	129,025	15.29	12.69
June 30, 2015	7,488	643	2,802	10,933	128,533	17.17	11.65
June 30, 2014	8,218	573	2,961	11,752	127,630	15.53	14.34
June 30, 2013	8,138	659	2,892	11,689	126,763	15.58	12.35

Source: Duval County Public Schools - Human Resource Services (Employees) and Budget Services (Students)

Notes:

- (1) Classroom Teachers, Guidance/Psychologists, Exceptional Education Teachers, Media Specialists, Other Professional Instructional Staff
- (2) Principals, Assistant Principals, Deans, Superintendent, Assistant/Area Superintendents, Directors/Managers/Coordinators
- (3) Bus Drivers/Attendants, Cafeteria, Custodial, Executive/Administrative/Professional, Clerical, Crafts and Services

**DUVAL COUNTY PUBLIC SCHOOLS
TEACHERS' BASE SALARIES (10-MONTH)
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ending	Minimum Salary	Maximum Salary	Average Salary
June 30, 2022	\$ 47,500	\$ 77,900	\$ 53,794
June 30, 2021	45,891	74,491	50,952
June 30, 2020	39,500	74,400	47,896
June 30, 2019	39,500	74,400	47,896
June 30, 2018	39,500	74,400	47,896
June 30, 2017	39,498	74,400	47,406
June 30, 2016	39,000	73,900	47,025
June 30, 2015	37,800	73,400	38,981
June 30, 2014	37,300	72,891	46,167
June 30, 2013	37,300	72,391	45,930

Source: District Records - Payroll Records

**DUVAL COUNTY PUBLIC SCHOOLS
FREE AND REDUCED LUNCH PROGRAM
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year Ending	Number of Students on Free and Reduced Lunch Program (1)	Percentage of Students on Free and Reduced Lunch	Number of Students at CEP Eligible Schools (2)	Percentage of Students at CEP Eligible Schools (2)	Number of CEP Students Directly Certified (3)	Percentage of CEP Students Directly Certified	Number of CEP Schools
June 30, 2022	8,507	8.25%	74,541	72.28%	46,814	62.28%	122
June 30, 2021	8,726	8.26%	76,798	72.71%	48,141	62.69%	123
June 30, 2020	9,892	8.91%	81,015	73.04%	49,848	61.25%	126
June 30, 2019	9,768	8.70%	82,394	73.38%	49,849	60.50%	127
June 30, 2018	17,298	15.27%	72,885	64.33%	55,957	76.77%	117
June 30, 2017	17,466	15.37%	67,425	59.35%	44,511	66.01%	112
June 30, 2016	18,580	16.01%	65,192	56.20%	45,491	69.78%	111
June 30, 2015	19,667	16.84%	62,738	53.71%	39,983	63.73%	107
June 30, 2014	31,639	26.64%	43,586	36.70%	29,651	68.03%	82
June 30, 2013	61,659	51.34%	N/A	N/A	N/A	N/A	N/A

Source: DCPS Food Services Department

Notes:

(1) The District first participated in the Community Eligibility Provision (CEP) program, a National School Lunch and School Breakfast program, in the 2013-14 FY. Beginning with the 2013-14 FY, this column does not include students enrolled in schools which qualify for CEP.

(2) Includes all students enrolled in schools which qualify for CEP. When at least 40% of students enrolled at a school are directly certified, then all students enrolled at that school receive free breakfast and free lunch under CEP. A student is directly certified if his/her household receives State assistance through Medicaid, the Supplemental Nutrition Assistance Program, or Temporary Assistance to Needy Families.

(3) Only includes students enrolled in schools which qualify for CEP.

(4) This schedule previously included information for charter schools; however, the information was only for a limited population of charter school students. Since complete data is not available, charter schools will no longer be reported.

DUVAL COUNTY PUBLIC SCHOOLS
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN FISCAL YEARS
(in thousands)
(Unaudited)

Fiscal Year Ending	New Construction (1)			Bank Deposits (2)	Real Property (3) (4)		
	Residential	Commercial	Alterations (1)		Commercial	Residential	Nontaxable
June 30, 2022	\$ 1,675,415	\$ 753,116	\$ 338,523	\$ 92,128,852	\$ 23,291,154	\$ 74,645,526	\$ 9,835,149
June 30, 2021	1,468,721	583,473	888,983	88,125,080	22,622,835	67,735,245	9,537,775
June 30, 2020	1,094,769	362,571	206,059	85,424,108	21,704,705	63,760,742	9,576,464
June 30, 2019	1,092,459	638,249	289,938	61,804,000	20,645,896	58,079,057	9,180,671
June 30, 2018	1,009,771	578,337	284,223	54,741,834	19,675,474	53,697,253	8,937,207
June 30, 2017	1,202,820	826,508	255,702	52,251,442	18,942,433	49,719,574	8,783,464
June 30, 2016	579,552	162,101	253,199	52,056,483	18,503,147	46,628,075	8,707,094
June 30, 2015	623,908	206,070	254,532	49,796,750	18,223,872	42,862,472	8,827,365
June 30, 2014	467,052	265,017	207,411	43,875,974	17,250,799	39,302,409	8,649,119
June 30, 2013	489,910	119,693	184,197	42,563,544	17,240,918	40,526,553	8,388,444

Source: (1) City Building and Zoning Division
(2) Federal Deposit Insurance Corporation
(3) Duval County Property Appraiser's Office
(4) For the 2014-15 fiscal year , these amounts were moved forward one year (for example, the amount previously reported for the fiscal year ending June 30, 2014 was moved to the row for the fiscal year ending June 30, 2015). This revision was necessary to align our fiscal year reporting to the correct tax year.

OTHER REPORTS



“Every young person in America deserves a world-class education. We’ve got an obligation to give it to them.”

~Barack Obama



OTHER REPORTS SECTION

DUVAL COUNTY PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2022

Federal Grantor/ Pass-Through Grantor/ Program or Cluster	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Amounts Passed Through to Subrecipients	Total Expenditures
Clustered				
<u>Child Nutrition Cluster</u>				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	22002	\$ -	17,439,737
National School Lunch Program	10.555	22001, 22003	-	53,253,596
COVID-19 National School Lunch Program	COVID-19, 10.555	22001, 22003	-	72,688
Total National School Lunch Program	10.555		-	53,326,284
Summer Food Service Program for Children	10.559	21006, 21007, 22006, 22007	-	1,198,122
Fresh Fruit and Vegetable Program	10.582	21004, 22004	-	747,107
Total Child Nutrition Cluster			-	72,711,250
<u>Special Education Cluster</u>				
United States Department of Education:				
Special Education - Grants to States:				
Florida Department of Education	84.027	262, 263	-	33,111,776
University of South Florida	84.027	794977	-	8,191
Total Special Education - Grants to States			-	33,119,967
Special Education - Preschool Grants:				
Florida Department of Education	84.173	267	-	1,030,098
Total Special Education Cluster			-	34,150,065
<u>Child Care and Development Fund Cluster</u>				
United States Department of Health and Human Services:				
Early Learning Coalition of Duval County:				
Child Care and Development Block Grant	93.575	N/A	-	358,030
Not Clustered				
<u>United States Department of Agriculture</u>				
Florida Department of Health:				
Child and Adult Care Food Program	10.558	A-5786	-	2,900,310
<u>United States Department of Defense</u>				
Air Force Junior Reserve Officers Training Corps	12.UNK	N/A	-	297,948
Army Junior Reserve Officers Training Corps	12.UNK	N/A	-	377,212
Marine Junior Reserve Officers Training Corps	12.UNK	N/A	-	64,355
Navy Junior Reserve Officers Training Corps	12.UNK	N/A	-	419,094
Competitive Grants Promoting K-12 Student Achievement at Military-Connected Schools	12.556	N/A	-	33,360
Total United States Department of Defense			-	1,191,969
<u>United States Department of Justice</u>				
Public Safety Partnership and Community Policing Grants	16.710	N/A	-	130,650
<u>United States Federal Communications Commission</u>				
Emergency Connectivity Fund Program	32.009	N/A	-	17,659,595
<u>United States Department of Education</u>				
Impact Aid	84.041	N/A		283,014
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	N/A	1,176,646	2,409,601
Education Innovation and Research	84.411C	N/A	-	615,254
Florida Department of Education:				
Title I Grants to Local Educational Agencies	84.010	212, 223, 226	-	45,424,249
Career and Technical Education - Basic Grants to States	84.048	161	-	1,804,072
Education for Homeless Children and Youth	84.196	127	-	122,316
Charter Schools	84.282	298	-	1,663,269
Twenty-First Century Community Learning Centers	84.287C	244	-	1,354,287
English Language Acquisition State Grants	84.365A	102	-	1,322,601
Supporting Effective Instruction State Grants	84.367	224	-	4,534,207
School Improvement Grants	84.377A	126	-	259,599
Student Support and Academic Enrichment Program	84.424A	241	-	1,722,094

(Continued)

DUVAL COUNTY PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2022

Federal Grantor/ Pass-Through Grantor/ Program or Cluster	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Amounts Passed Through to Subrecipients	Total Expenditures
<u>United States Department of Education (continued)</u>				
Florida Department of Education: (continued)				
Education Stabilization Fund:				
Governor's Emergency Education Relief Fund	COVID-19, 84.425C	123	-	178,886
Elementary and Secondary School Emergency Relief Fund	COVID-19, 84.425D	124	-	71,867,504
American Rescue Plan – Elementary and Secondary School Emergency Relief	COVID-19, 84.425U	121	-	50,764,403
American Rescue Plan – Elementary and Secondary School Emergency Relief - Homeless Children and Youth	COVID-19, 84.425W	122	-	1,793,010
Total Education Stabilization Fund	84.425		-	124,603,803
Total United States Department of Education			<u>1,176,646</u>	<u>186,118,366</u>
<u>United States Department of Health and Human Services</u>				
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	93.079	N/A	85,000	343,955
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	N/A	-	549,684
Minority Health and Health Disparities Research	93.307	N/A	-	221,131
Provider Relief Fund	COVID-19, 93.498	N/A	-	232,929
Temporary Assistance for Needy Families	93.558	1502FLTANF	-	44,755
Total United States Department of Health and Human Services			<u>85,000</u>	<u>1,392,454</u>
Grand Total Expenditures of Federal Awards			<u>\$ 1,261,646</u>	<u>316,612,689</u>

Notes: (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the Federal award activity of the Duval County District School Board under programs of the Federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.

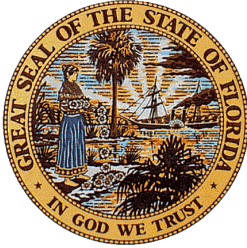
(2) Summary of Significant Account Policies. Expenditures are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.

(4) Noncash Assistance.

(A) National School Lunch Program – Includes \$5,756,727 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.

(B) Emergency Connectivity Fund – Includes \$847,156 of equipment and services received at fair value during the fiscal year.



Sherrill F. Norman, CPA
Auditor General

AUDITOR GENERAL STATE OF FLORIDA

Claude Denson Pepper Building, Suite G74
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The President of the Senate, the Speaker of the
House of Representatives, and the
Legislative Auditing Committee

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Duval County District School Board as of and for the fiscal year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated February 28, 2023, included under the heading **INDEPENDENT AUDITOR'S REPORT**. Our report includes a reference to other auditors who audited the financial statements of the aggregate discretely presented component units, as described in our report on the District's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a

combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

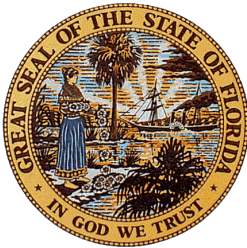
Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



Sherrill F. Norman, CPA
Tallahassee, Florida
February 28, 2023
Audit Report No. 2023-127



Sherrill F. Norman, CPA
Auditor General

AUDITOR GENERAL STATE OF FLORIDA

Claude Denson Pepper Building, Suite G74
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Tallahassee, Florida 32399-1450



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The President of the Senate, the Speaker of the
House of Representatives, and the
Legislative Auditing Committee

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Duval County District School Board's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major Federal programs for the fiscal year ended June 30, 2022. The District's major Federal programs are identified in **SECTION I – SUMMARY OF AUDITOR'S RESULTS** of the accompanying **SCHEDULE OF FINDINGS AND QUESTIONED COSTS**.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs for the fiscal year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the **Auditor's Responsibilities for the Audit of Compliance** section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each

major Federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Other Matter – Federal Expenditures Not Included in the Compliance Audit

The District's basic financial statements include the operations of the Bridge Prep Academy - Duval County, Duval Charter School at Westside, Duval Charter School at Mandarin, Duval Charter School at Southside, Duval Charter School at Flagler Center, Duval Charter School at Coastal, Duval Charter School at Baymeadows, Duval Charter Scholars Academy, Global Outreach Charter Academy, KIPP Jacksonville K-12, River City Science Academy – Innovation, River City Science Academy – Intracoastal, River City Science Academy – K-5, River City Science Academy - Mandarin, River City Science Academy Middle/High, San Jose Prep, and San Jose Primary School (Charter Schools) as part of the reported aggregate discretely presented component units on the accompanying basic financial statements. The Charter Schools expended Federal awards which are not included in the District's **SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS** during the fiscal year ended June 30, 2022. Our compliance audit, described in the ***Opinion on Each Major Federal Program*** section of our report, did not include the operations of these Charter Schools because, pursuant to Section 218.39(1)(e), Florida Statutes, the Charter Schools engaged other auditors to perform an audit in accordance with the Uniform Guidance.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's Federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major Federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on

a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

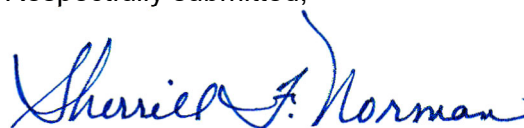
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the ***Auditor's Responsibilities for the Audit of Compliance*** section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

A handwritten signature in blue ink that reads "Sherrill F. Norman". The signature is written in a cursive style with a large, stylized "S" at the beginning.

Sherrill F. Norman, CPA
Tallahassee, Florida
February 28, 2023
Audit Report No. 2023-127

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

SECTION I – SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major Federal programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Type of auditor's report issued on compliance for major Federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No
Identification of major Federal programs:	
Assistance Listing Numbers:	Name of Federal Program or Cluster:
10.553, 10.555, 10.559, and 10.582	Child Nutrition Cluster
32.009	Emergency Connectivity Fund
84.027 and 84.173	Special Education Cluster
84.425	Education Stabilization Fund
Dollar threshold used to distinguish between type A and type B programs:	\$3,000,000
Auditee qualified as low risk auditee?	Yes

SECTION II – FINANCIAL STATEMENT FINDINGS

No matters are reported.

SECTION III – FEDERAL AWARD FINDING AND QUESTIONED COSTS

No matters are reported.

PRIOR AUDIT FOLLOW-UP

There were no prior financial statement or Federal award findings requiring follow-up.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

The District did not have prior audit findings required to be reported under 2 CFR 200.511.



Vision

**Every student is inspired
and prepared for success in
college or a career, and life.**

Mission

**To provide educational
excellence in every school,
in every classroom, for
every student, every day.**

**Failure is the opportunity
to begin again more
intelligently.**

~Henry Ford



EVERY SCHOOL. EVERY CLASSROOM. EVERY STUDENT. EVERY DAY.



**1701 PRUDENTIAL DRIVE
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**DUVAL COUNTY
PUBLIC SCHOOLS**